

Alina Irinoiu is the new CFO of the MedLife Group

Bucharest, 20 September 2022: MedLife, the largest private operator of medical services on the local market announces the appointment of Alina Irinoiu as MedLife's CFO, starting on October 1st of this year. Previously, the position was held by Adrian Lungu who is withdrawing from the group to devote himself to personal projects.

With a rich expertise in the field of financial audit, Alina Irinoiu held the position of Investor Relations Manager at MedLife for four years, during which she coordinated the M&A department for the realization of small and medium transactions, holding for a short period the position of Deputy Chief Financial Officer. Currently, MedLife is the most titled M&A company in the private medical services market, with a dedicated M&A division.

"The experience of the last few years working in a company with such intensive activity in the acquisitions area, as MedLife is, in a dynamic, ever-changing market has been my most professional challenge yet. I strongly believe that, in order to continue to strengthen and develop the integrated medical services of the company, an innovative approach is needed, a clear understanding of the transformations we are going through at the social and economic level, but also an open mind, so that to continue meeting the needs of patients and businesses in Romania with complex medical solutions. These are the main directions that will further guide my activity in MedLife, as Chief Financial Officer, and I am glad that I have the privilege to contribute, together with my colleagues, to the improvement of medical services in Romania", stated Alina Irinoiu.

Alina Irinoiu takes over the position of CFO from Adrian Lungu, who held this position for 12 years within the group.

Adrian Lungu started his career in MedLife as a Business Controlling Manager, and from 2011 he took over the responsibilities of CFO, having a very important role in the consolidation and development of the MedLife business. During this period he successfully coordinated and integrated no less than 48 acquisitions, sustainably engaging in greenfield investments to expand the national network. He also had a key role in the process of listing the company on the Bucharest Stock Exchange in 2016, the first largest listing of a private company in the medical field, managing at the same time all the structured financing processes that the group had, in order to cover its investment needs. During his career, Adrian Lungu contributed essentially to the transformation of the MedLife business, both through the development of the IT infrastructure at the group level, of the automation and software processes, as well as through the planning, implementation and coordination of the procedures in the area of finance and budget administration.

I am proud of everything I have built in MedLife and I trust that all the projects I have delivered in these 12 years constitute a solid basis for the development of the business at regional level. I am glad that I was part of a young and homogeneous team of professionals and I am convinced that Alina will continue to successfully support the commitment that MedLife has made to customers, partners, employees and investors, contributing to the sustainable development of the medical system from Romania", stated Adrian Lungu.

CEO

Mihai Marcu

About MedLife Healthcare System

MedLife started almost three decades ago, has developed healthily and has become the largest provider of private medical services in Romania. Romanian entrepreneurs, who founded this company, invested and got involved to bring change in the Romanian health system, believed in innovation and dared to aim as high as possible in order to offer Romanian patients quality, professionalism, care and respect for their needs.

The company operates the largest network of clinics, one of the largest networks of medical laboratories, general and specialized hospitals and has the largest corporate customer base for Health Prevention Packages in the country. In 2016, MedLife founded Sfanta Maria medical brand, integrated within the medical system and which currently operates with over 60 of its own medical units nationwide, which resulted from acquisition projects and organic developments. MedLife is also one of the largest players in private healthcare in Central and Eastern Europe in terms of sales.

MedLife Group has a history of success in terms of both organic growth and growth by acquisitions. Its strong and experienced management team has been able to create and manage these growth opportunities, gaining valuable knowledge and experience, which will enable to find the best way to successfully continue the expansion.

Being a Romanian company with a tradition, MedLife chose to be listed on the Romanian Stock Exchange, being a model of listings on the local capital market. It has opened horizons, and through the corporate governance it has implemented, it has inspired other local companies to start on this path and help the development of the Romanian capital and economy. The shares issued by MedLife SA are admitted to trading on the regulated spot market administered by the Bucharest Stock Exchange, Premium Category, with the trading symbol "M".

During the pandemic, MedLife managed to play a key role in society and gain leadership in pandemic monitoring through active involvement in the research area.

The company continues to invest in projects with an impact on the local community, in technology and infrastructure. It creates jobs and develops an ecosystem that contributes to the development and maintenance of a healthy Romania.