

OIL TERMINAL SA

SIMPLIFIED INTERIM FINANCIAL SITUATIONS

ON AND FOR THE 9-MONTH PERIOD ENDED ON
SEPTEMBER 30, 2022 (REVISED)

*Issued according to the International Accounting
Standard 34 – "Interim Financial Reporting"*



2022

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Interim financial situations

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	Note	30 September 2022 (revised)	31 December 2021 (audited)
ASSETS			
FIXED ASSETS			
Intangible assets	17	4,751,988	4,765,438
Tangible assets	15	517,988,878	503,112,534
Tangible assets in execution	16	36,083,531	26,969,700
Financial assets	18	908,030	898,729
Assets related to the rights to use leasing assets	17	4,004,700	4,362,001
Total fixed assets		563,737,127	540,108,402
CURRENT ASSETS			
Stocks	19	1,611,286	2,037,545
Clients and assimilated accounts	20	29,487,854	22,516,113
Other receivables	21	3,291,783	3,141,931
Fees and taxes to be recovered	21	2,762,550	770,501
Cash and cash equivalents	22	47,116,664	25,732,870
Total current assets		84,270,137	54,198,960
TOTAL ASSETS		648,007,264	594,307,362
OWN CAPITALS AND DEBTS			
OWN CAPITALS			
Social capital	23	58,243,025	58,243,025
Other elements of own capitals	24	(8,813,065)	(8,821,595)
Reserves from reevaluation	25	222,338,012	222,400,926
Legal reserves	27	6,050,889	6,050,889
Other reserves	27	178,677,182	178,677,182
Surplus achieved from reevaluation reserves	26	11,187,501	11,124,589
Result reported without IAS 29	26	396,930	396,930
Result reported arisen from accountant errors correction	26	(19,438,889)	(19,440,425)
Current profit	13	28,654,181	5,752,696
Profit distribution	27	-	(1,526,141)
Total own capitals		477,295,766	452,858,076
DEBTS ON LONG TERM			
Loans on long term	28	83,381,706	58,753,413
Other loans and assimilated debts	28	2,492,892	2,526,616
Debts regarding taxation on deferred profit	28	31,357,169	31,367,235
Total debts on long term		117,231,767	92,647,264
CURRENT DEBTS			
Long-term loans – current part	28	5,695,413	5,695,413
Commercial debts	31	22,251,362	17,347,630
Debts regarding fees and taxes	32	10,185,166	7,529,709
Other current debts	33	3,737,924	3,866,802
Other loans and assimilated debts	33	1,527,543	1,749,520
Total current debts		43,397,408	36,189,074
TOTAL DEBTS		160,629,175	128,836,338
Provisions	34	10,039,716	12,502,279

Subventions for investments	35	42,607	110,669
TOTAL OWN CAPITALS AND DEBTS		648,007,264	594,307,362

The presented simplified interim financial situations were issued by the company on 11.11.2022 and signed on its behalf by:

Chairman of Board of Directors,

Gheorghe Cristian Florin

General Director,
Ciutoreanu Viorel-Sorin

Financial Director,
Frangu Adriana

Chief of Accountancy Dept.,
Popovici Cecilia

	Note	9 months ended on 30 September 2022 (revised)	9 months ended on 30 September 2021 (revised)
Revenues from services supplies	3	212,839,911	158,724,655
Revenues from residual products sale	4	1,224,541	1,018,090
Other revenues from operating	5	3,094,194	5,031,203
Material expenses	7	(10,388,896)	(6,470,457)
Energy and water expenses	8	(6,772,529)	(3,432,971)
Employees expenses	9	(81,038,174)	(75,364,831)
Services supplied by third parties expenses	10	(11,565,743)	(8,048,193)
Depreciation expenses	11	(14,923,002)	(13,775,663)
Other operating expenses	12	(59,245,414)	(34,629,338)
Result from operating		33,224,888	23,052,495
Financial revenues and expenses (net values)	6	185,918	(1,292,977)
Year gross result		33,410,806	21,759,518
Expenses on profit taxation	13	4,756,625	2,832,967
Year net result		28,654,181	18,926,551
Overall result' other elements:			
Elements not being reclassified for profit and loss, from which:		72,979	70,524
Earnings from leased/scrapped real estate' reevaluation		62,913	70,524
Debt regarding deferred profit	28	(10,066)	-
Total overall result		28,727,160	18,997,075
Result per share (lei/share)	39	0.04932292	0.03261691
Diluted result per share (lei/share)	39	0.04932292	0.03261691

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	Subscribed paid social capital	Other elements of own capital	Reevaluation reserves	Legal reserves	Reported result representing surplus achieved from reevaluation reserves	Other reserves	Reported result arisen from the first adoption of IAS, excepting IAS 29	Reported result arisen from accountant errors correction	Year result	Profit distribution	Reported result representing undistributed profit	Total own capitals
Balance on 1 January 2021	58,243,025	(7,725,317)	219,240,483	5,636,650	7,678,423	176,278,264	396,930	(19,675,071)	3,705,483	(809,697)	-	442,969,173
Year net profit									18,926,551			18,926,551
Other elements of overall result:												
Transfer of reevaluation reserves in reported result			(70,524)		70,524							-
Period' overall result total			(70,524)		70,524				18,926,551			18,926,551
Other elements									(2,895,786)		2,895,786	-
Other elements total									(2,895,786)		2,895,786	-
Dividends distribution											(1,608,770)	(1,608,770)
Profit distribution						1,287,016			(809,697)	809,697	(1,287,016)	-
Balance on 30 September 2021	58,243,025	(7,725,317)	219,169,959	5,636,650	7,748,946	177,565,280	396,930	(19,675,071)	18,926,551	-	-	460,286,953

For details regarding own capital, see notes: 13, 23, 24, 25, 26, 27.

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Balance on 1 January 2022	58,243,025	(8,821,595)	222,400,926	6,050,889	11,124,589	178,677,182	396,930	(19,440,425)	5,752,696	(1,526,141)	-	452,858,076
Year net profit									28,654,181			28,654,181
Other elements of overall result:												
Transfer of reevaluation reserves in reported result			(62,913)		62,913							-
Tax on deferred profit		8,530						1,536				10,066
Period' overall result total	-	8,530	(62,913)	-	62,913	-	-	1,536	28,654,181	-	-	28,664,247
Other elements									(4,226,555)		4,226,555	-
Other elements total									(4,226,555)		4,226,555	-
Dividends distribution											(4,226,555)	(4,226,555)
Profit distribution									(1,526,141)	1,526,141	0	-
Balance on 30 September 2022	58,243,025	(8,813,065)	222,338,012	6,050,889	11,187,501	178,677,182	396,930	(19,438,889)	28,654,181	-	-	477,295,766

For details regarding own capital, see notes: 13, 23, 24, 25, 26, 27.

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	Note	30 September 2022 (revised)	30 September 2021 (revised)
Cash flow from operating activity			
Net profit		28,654,181	18,926,551
Regulations for non monetary elements			
Depreciation and regulations from fixed assets impairment	11	14,923,002	13,775,663
Loss/(Profit) from fixed assets disposal		64,029	(11,471)
Net movement of regulations for current assets	19,20	340,474	(171,928)
Net movement of provisions for risks and expenses	5	(2,462,563)	(3,712,526)
Other regulations		1,324,049	401,050
Loss regarding interest rates	6	2,931,430	1,871,511
Profit from exchange rate differences	6	(3,117,348)	(538,948)
Operational profit before other alterations in current capital		11,354,975	11,613,351
Decrease in stocks value	19	426,259	47,215
(Increase) of receivables	20,21	(9,113,642)	(3,381,156)
Increase in commercial or other kind of debts value	31,32,33	11,387,897	1,846,259
Net interest rates (paid)	6	(2,931,430)	(1,871,511)
Net cash flow from operating activity		39,778,240	27,180,709
Cash flow used in investment activity			
Tangible and intangible assets	15,16,17	(38,641,814)	(12,057,072)
(Increase) in long term assets value	18	(9,301)	(148,237)
Net cash flow used in investment activity		(38,651,115)	(12,205,309)
Cash flow from financing activity			
Increase of long term loans and other assimilated loans and debts	28	29,165,137	6,638,892
Loans payments	28	(4,792,546)	(7,777,810)
Paid dividends		(4,115,922)	(1,225,510)
Cash flow from financing activities		20,256,669	(2,364,428)
Net increase of cash and cash equivalents		21,383,794	12,610,972
Cash and cash equivalents value at the year' start	22	25,732,870	15,197,561
Cash and cash equivalents value at the year' end	22	47,116,664	27,808,533

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Chief of Accounting Dept.,

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1. General information and main activities

Oil Terminal S.A. Constanta is a stock company residing in Romania. The company has the social headquarters in Constanta, no.2 Caraiman street.

The company was founded according to Law 15/1990 and Government Decision no.1200/12.11.1990, being a stock company and was registered at Trade Register Office under no. J13/512/01.02.1991, having RO 2410163 as fiscal registration code.

Old of 120 years in this field of activity, Oil Terminal is the largest operator by sea in Constanta port, specialized in crude oil, petroleum, liquid petrochemical and other finite products and other liquid raw liquids for import, export and transit, representing a strategical location in the Black Sea area. Its object of activity includes services supplies regarding crude oil, petroleum and liquid chemical products storage, receiving, loading, discharging for import/export and transit. (CAEN 5224 code – handlings).

The oil terminal in Constanta is located in south-eastern Europe, in the maritime transport crossroads among Asia, Central and Western Europe and Middle East.

Oil Terminal S.A. has three storage areas, with a total storage capacity of 1.4 million m³, from which:

- North Storage Area, storage capacity of about 400,000 m³ used for the storage of crude oil, fuel oil and VGO.
- Port Storage Area, located in Port area, jetty 69, with a storage capacity of about 102,000 m³ for the storage of petrochemical products.
- South Storage Area, with a storage capacity of about 910,000 m³ used for the storage of crude oil, gasoline, gas oil, fuel oil.

Each storage area, according to its characteristics, is provided with:

- Shoretanks with capacities between 1,000 m³ and 50,000 m³, of metallic construction, cylindrical, vertically located –above ground, safety protection belts, fixed or floating roof, with the stored product quantity remotely measured and with fire fighting system. Some of the tanks are equipped with radar-type automatic measurement installations for the height and temperature of the stored product;
- Facilities for petroleum, petrochemical and liquid chemical products loading-discharging consisting of ramps, rail platforms with a total length of abt. 30 km, equipped with loading/discharging facilities;
- Facilities for products loading into trucks;
- Transport pipelines with diameters between 100 mm and 1000 mm for loading/discharging into/from vessels of crude oil, petroleum, petrochemical and chemical liquid products;
- Pump houses achieving flows between 300 m³/h and 2,500 m³/h ;
- Weight scales for trucks and railcars;
- Computer measuring facilities located near gas oil, gasoline and crude oil loading/discharging jetties;
- Laboratories provided with apparata to determine specific physical, chemical tests;
- Facilities for loading products into barges (crude oil, gasoline, gas oil, fuel oil) and bunkering of vessels in all jetties.

Oil Terminal operates 7 operational jetties with depths of 12.50 m – 17 m allowing operation of vessels with a capacity up to 150,000 dwt. Jetties are provided with coupling facilities at vessels for loading, discharging, hydraulically operated, with diameters of 12”, namely 16”.

Oil Terminal SA is interconnected with Romanian reffineries by transport company CONPET SA Ploiesti for crude oil' transport from terminal to reffineries, by underground pipelines being part of national transport network.

The oil terminal is also connected to the national rail system, road system and Danube-Black Sea canal.

Company's competitive situation:

Internally, Oil Terminal is the largest Black Sea terminal in the field of crude oil, petrochemical products import and export.

Regarding oil services field, the company's main competitors are:

- Midia port terminal
- Romanian Danube port terminals (Galati, Giurgiu and Drobeta Turnu Severin)
- Reni terminal
- Chimpex and Frial port operators for export and import of liquid fertilizers or vegetal oils.

The activities of these competitors are:

- Midia port terminal

Midia port terminal is operated exclusively by Rompetrol Rafinare Refinery.

- Romanian Danube port terminals (Galati, Giurgiu and Drobeta Turnu Severin):
Through Dabune terminals, loading/discharging operations are performed in/from river barges with gasoline, diesel oil, fuel oil and bioethanol:
 - through Drobeta Turnu Severin terminal, OMV Petrom and Petrotel Lukoil refineries perform operations of loading gasoline and diesel oil from railway tank cars by direct transshipment into river barges which discharge in Danubian ports from Austria, Slovakia and Hungary. There are also performed operations of discharging bioethanol from barges which are loaded in Hungary for the 2 refineries above-mentioned.
 - during 2014, MOL Company built a new terminal in Giurgiu port in which are loaded gasoline and diesel oil barges loaded in river barges at Rompetrol refinery and in other Danubian ports from Hungary and Slovakia. In Mol storage farm a railway ramp is going to be put into operation to discharge gasoline and gas oil from railway tank cars.
- through Galati terminal, small quantities of diesel oil and fuel oil arrived with tank cars from operators;
- Reni terminal:

This terminal is a competitor regarding the circulation of goods in Serbia port. It has a low storage capacity, of about 5.000 tons, and the Danube draft allows operating vessels of low capacities up to 5.000-6.000 dwt. For large quantities, clients resort to Oil Terminal services.

- Export and import of liquid fertilizers and vegetable oils:

In Constanta Port, there are 2 port operators holding shoretanks in operation: Frial with a capacity of 15,000 m³ and Chimpex with shoretanks of 20 thousands m³.

During 2016 and 2017, according to the market requirements, these two owners changed the intended use of shoretanks, from liquid fertilizers to vegetable oils.

Therefore, Azomures fertilizer producer returned to Oil Terminal for services of loading uan into maritime vessels. The import was performed by HGM Logistic.

The import of uan was achieved by HGM Logistic due to the shutdown of the three uan producing compounds belonging to Interagro company.

Starting from 13.05.2003, the company has certificate for quality management received from Bureau Veritas Certification Romania, mentained until present and continuously improved according to requirements of standard SR EN ISO 9001:2015. Starting from 2018, the company was authorized for the Integrated Management, Quality, Environment, Wotk Health and Safety System.

According to the requirements of standard SR EN ISO/IEC 17025:2018, a transition to this standard was issued, and the laboratories are going to be reaccredited during 2021 by RENAR National Body for 23 laboratory test methods. The certificate was obtained for a 4-year period.

To provide compliance with the management system requirements, internal audits are planned, with qualified auditors and external audits of bodies above mentioned.

During 07.04 – 08.04.2022 the surveillance audit no. 1 for compliance with the requirements of standard SR EN ISO 9001:2015 was carried out and during 11.04 – 14.04.2022 the recertification audit for compliance with the requirements of standard SR EN ISO 14001:2015 and SR ISO 45001:2018 was carried out.

In June 2021, the evaluation Audit for the Metrology Laboratory compliance was performed for the requirements of standard SR EN ISO/IEC 17025:2018. Subsequently, the Metrology Laboratory was reauthorized for a 2-year period.

In November 2016, AFER-ASFR verified the management system of railroad safety in order to evaluate it and to issue the authorization for railroad safety within OIL TERMINAL, according to Directive 2004/49/CE, implemented in Law no. 55/2006. The verification of the system impletemented in 2016 is carried out annually, according to its documentation, providing railroad operator' functioning Authorizations.

Since 24 December 2019, according to AEO authorization no. RO AEOF 0000000224, the company has the status of authorizes economic aoperator for Customs clearance/ safety and security, according to address no. 31426 of 19.12.2019 submitted to Customs General Directorate.

On 11.02.2022 the Ministry of Public Finance – National Agency of Fiscal Administration (ANAF) – General Directorate of Large Taxpayers Administration (DGAMC) – Commission for the authorization of operators of products subject to harmonized excise duty issued the Tax Warehouse Authorization no. RO0070413DD02/03.02.2022 valid since 03.03.2022 until 01.03.2027, on behalf of the authorized warehouse keeper OIL TERMINAL SA. This authorization allows the receipt, ownership and shipment, as applicable, under suspension of excise duty for unleaded gasoline.

The main services supplied by the company are:

- receiving, storage, conditioning and dispatch of crude oil, fuel oil, petroleum, petrochemical and liquid chemical products for import, export and transit;
- tests and technical analyses for the handled products in own laboratories;
- tests and technical analyses for the third parties in own laboratories;
- repairs and maintenance works for its own facilities and equipments;
- its own facilities' hiring;
- wholesale of residues and wastes.

The turnover cumulatively achieved on 30 September 2022 is of 213,991,010 lei. Comparing to the same period of previous year, an increase in the absolute size of 54,005,909 lei was recorded.

The turnover distribution achieved by handled products during 01.01.2022-30.09.2022 compared to the period between 01.01.2021-30.09.2021 is as follows:

Petroleum products lei	9 months ended on 30 September 2022	9 months ended on 30 September 2021
Crude oil	62,293,561	58,633,109
Gas oil	107,795,177	68,804,002
Gasoline	11,612,074	10,192,186
Fuel oil	7,278,763	3,940,631
Chemical products	16,426,105	11,421,481
Residual products	640,849	706,544
Other products and services	7,944,481	6,287,148
TOTAL	213,991,010	159,985,101

The main economic financial indicators cumulatively achieved by the company on 30.09.2022 comparing to the period ended on 30.09.2021 are:

Indicator name	30 September 2022	30 September 2021
Current liquidity	1.94	1.74
Immediate liquidity	1.90	1.71
Rotation speed of clients debts (days)	33	36
Rotation speed of suppliers credits (days)	24	18
Rotation speed of intangible assets (rot)	0.38	0.31
Rotation speed of total assets (rot)	0.33	0.28
Rentability of the committed capital (%)	6.47	4.57
Result on base share (lei/share)	0.04932292	0.03261691
Indicator regarding the interests recovery (number of times)	11.33	12.61
Gross limit from sales (%)	15.61	13.60

Cumulatively, on 30 September 2022, the employees average number is 957, comparing to a number of 948 recorded cumulatively on 30 September 2021.

The employees expenses structure is as follows:

Indicator	9 months ended on 30 September 2022	9 months ended on 30 September 2021
Expenses regarding the salaries, meal tickets and indemnities	76,017,026	70,864,572
Expenses on bonuses regarding profit share	469,618	321,754
Expenses regarding the insurances and social protection	2,905,047	2,647,068
Insurance contribution for work of employees	1,589,750	1,483,395
Insurance contribution for work of other persons, excluding the employees	56,733	48,042
Expenses regarding the staff	81,038,174	75,364,831

During 01.01.2022-30.09.2022, the company ran the following trades with state owned companies (regardless of the participation rate), invoiced during 01.01.2022-30.09.2022, according to contracts concluded in current year or in the previous period, as follows:

Partner	Non-settled amounts on 31 December 2021	Sales during 01.01- 30.09.2022	Settlements during 01.01- 30.09.2022	Non-settled amounts on 30 September 2022
Agentia Romana de Salvare a Vietii Omenesti pe Mare	31,672	526,697	518,084	40,285
Chimcomplex	249,800	4,426,703	4,414,226	262,277
Conpet	-	170,268	170,268	-
C.N.Cai Ferate CFR	5,694	81,050	74,745	11,999
OMV Petrom	5,573,068	49,082,347	48,003,649	6,651,766
Rompetrol Downstream	-	2,087	2,087	-
Rompetrol Quality Control	-	6,521	6,521	-
Rompetrol Rafinare	2,023,539	2,030,497	3,791,577	262,459
SN Radiocomunicatii - Sucursala Directia Radiocomunicatii	-	2,028	2,028	-
SNTFM CFR MARFA	2,267	54,920	44,074	13,113
UM 02133 Farul Rosu - Directia Hidrografica Maritima	623	51,919	48,842	3,700
TOTAL	7,886,663	56,435,037	57,076,101	7,245,599

Partner	Non-settled amounts on 31 December 2021	Procurements during 01.01- 30.09.2022	Settlements during 01.01- 30.09.2022	Non-settled amounts on 30 September 2022
Administratia Nationala Apele Romane - Administratia Bazinala de Apa Dobrogea Litoral	-	4,236	4,236	-
Agentia de Protectie a Mediului	-	500	500	-
Agentia Nationala de Cadastru si Publicitate Imobiliara	-	2,759	2,759	-
Agentia Nationala pentru Resurse Minerale	-	12,768	12,768	-
Asociatia de Acreditare din Romania - RENAR	-	20,716	20,716	-
Asociatia de Standardizare din Romania	-	13,481	13,481	-
Autoritatea Feroviara Romana - AFER	-	98,247	98,247	-
Autoritatea Nationala de Reglementare in domeniul Energiei - ANRE	-	5,350	5,350	-
Autoritatea Navala Romana	-	15,586	15,586	-

Autoritatea Rutiera Romana - ARR	-	2,620	2,620	-
Biroul Roman de Metrologie Legala	4,232	11,236	15,141	327
Bursa de Valori	-	15,450	15,450	-
C.N.Cai Ferate CFR	4,486	23,636	25,692	2,430
Camera de Comert, Industrie, Navigatie si Agricultura	-	8,787	8,787	-
Capitania Zonala	-	1,665	1,665	-
Centrul National de Calificare si Instruire Feroviara - CENAFER	-	7,628	5,918	1,710
Ceronav	-	18,620	18,620	-
Compania Nationala Administratia Porturilor Maritime	58,471	3,517,379	3,537,879	37,971
Compania Nationala de Administrare a Infrastructurii Rutiere - CNAIR	-	10,816	10,816	-
Compania Nationala pentru Controlul Cazanelor, Instalatiilor de Ridicat si Recipientelor Sub Presiune - CNCIR	-	10,270	10,270	-
Compania Nationala Posta Romana	-	1,368	1,368	-
Conpet	-	35,005	35,005	-
Depozitarul Central	96	17,943	17,338	701
Electrificare CFR Sucursala Constanta	1,634	25,717	27,351	-
Engie Romania	353,034	6,375,661	6,279,320	449,375
INCD Insemex	-	10,829	9,044	1,785
Inspectoratul Regional in constructii SUD-EST	-	182,649	182,649	-
Institutul National de Cercetare-Dezvoltare Protectia Muncii Alexandru Dorobant	-	14,756	0	14,756
Iprochim	-	2,862	2,862	-
Monitorul Oficial	-	13,300	13,300	-
Oficiul de Cadastru si Publicitate Imobiliara	-	40	40	-
Oficiul National al Registrului Comertului de pe langa Tribunalul Constanta	549	6,655	7,204	-
OMV Petrom	-	1,071	1,071	-
Primaria Municipiului Constanta	-	304,616	304,616	-
Raja	58,578	854,679	831,573	81,684
Rompetrol Downstream	29,062	382,305	396,582	14,785
SNTFM CFR Marfa	-	8,832	8,832	-
Serviciul Public de Impozite, Taxe si alte Venituri	-	2,117	2,117	-
Telecomunicatii CFR	-	8,247	8,247	-
TOTAL	510,142	12,050,402	11,955,020	605,524

OIL TERMINAL SA' executive management during 01.01.2022-30.09.2022 is:

No.	Last/first name	Position
1.	Viorel - Sorin CIUTUREANU	General Director
2.	Adriana FRANGU	Financial Director
3.	Marieta Elisabeta STASI	Development Director
4.	Gabriel DARABAN	Commercial Director
5.	Emil ROHAT	Technical Director

The company is managed according to the management unitary sytem management, the company' management being provided by a Board of Directors composed of non executive managers.

In trimester III of 2022 the Board of Directors' component was:

No.	Name and surname	Position/ Mandate period
1	Cristian - Florin GHEORGHE	Board of Directors' Chairman/ 01.07.2022 - 30.09.2022
2	Ramona UNGUR	Board of Directors' Manager/ 01.07.2022 - 30.09.2022
3	Ovidiu Aurelian ANDREI	Board of Directors' Manager/ 01.07.2022 - 30.09.2022
4	George TEȘELEANU	Board of Directors' Manager/ 01.07.2022 - 30.09.2022
5	Emilian NICOLAE	Board of Directors' Manager/ 01.07.2022 - 30.09.2022
6	Ciprian Dragoș LAZARIU	Board of Directors' Manager/ 04.08.2022 - 30.09.2022
7	Ionuț Stelian MICU	Board of Directors' Manager/ 04.08.2022 - 30.09.2022

By Shareholders Ordinary General Assembly Decision no.7/01.04.2022, the Board of Directors' component was established, consisting of 5 interim managers, for a 4-month period, namely for 04.04.2022 – 03.08.2022, as follows:

1. Cristian - Florin GHEORGHE - Board of Directors' Chairman as of 19.04.2022
2. Ovidiu Aurelian ANDREI – interim manager
3. Ramona UNGUR - interim manager
4. George TEȘELEANU - interim manager
5. Emilian NICOLAE - interim manager

By Shareholders Ordinary General Assembly Decision no. 14/29.07.2022, the Board of Directors' interim managers were appointed, by the method of cumulative voting, for a 4-month period, namely for 04.08.2022-03.12.2022 inclusive, as follows:

1. Cristian - Florin GHEORGHE - Board of Directors' Chairman as of 04.08.2022
2. Ramona UNGUR - interim manager
3. Ovidiu Aurelian ANDREI - interim manager
4. George TEȘELEANU - interim manager
5. Emilian NICOLAE - interim manager
6. Dragos - Ciprian LAZARIU - interim manager
7. Ionuț Stelian MICU - interim manager

On 30 September 2022, there are no payments in advance or credits given to the non executive managers or to the management.

On 30 September 2022, Oil Terminal SA has no relationships with associated branches or entities and does not have participations in other companies.

2. Significant accountancy policies

The accountant policies applied to these simplified interim financial situations are the same as those applied in the company' financial situations on the date and for the financial year completed on 31 December 2021.

2.1. Conformity Statement

The simplified interim financial situations were issued according to The Ministry of Public Finance' Order no.2844/2016 for the approval of accounting regulations in compliance with the International Financial Reporting Standards ("IFRS").

These simplified interim financial situations were issued according to IAS 34 – Interim financial report. They do not include all information necessary for a complete set of financial situations according to International Financial

Reporting Standards ("IFRS") and must be read along with annual financial situations of the Company, issued on 31 December 2021.

Nevertheless, some explanatory notes are included to explain events and transactions which are significant in order to understand occurring alterations in financial position and company' performance since the last annual financial situations issued on and for the financial year ended on 31 December 2021.

The simplified interim financial situations were revised by an independent auditor.

These simplified interim financial situations were authorized for issuing and signed by company' management on 11 November 2022.

2.2 Functional and presentation currency

These simplified interim financial situations are presented in lei, this being the company' functional currency. All financial information is in lei, rounded to integer if not mentioned otherwise.

2.3 Use of estimations and professional reasonings

The preparation of the financial reports according to IFRS supposes the management' use of some estimations, judgements and suppositions affecting the accountant policies application and the assets, debts, revenues and expenses' reported value. The estimations and suppositions associated to these estimations are based on the hystorical experience and on other reasonable factors in the context of these estimations. The results of these estimations is the base of the judgements regarding the assets and debts' accountant values not being got from other information sources. The current results can be different from the estimations values.

The significant reasonings used by management for applying company' accountant policies and the main sources of uncertainty regarding estimations were the same to those applied to annual financial situations on and for the financial year ended on 31 December 2021.

2.4 Transactions in foreign currency

Transactions in foreign currency are changed into the company' functional currency using the exchange rate of the trade date.

The monetary assets and the denominated debts in the foreign currency on the balance sheet issue date are changed into the functional currency by an exchange rate on the balance sheet date.

The exchange rates differencies are recorded in the profit and loss account.

The non monetary assets and liabilities, presented starting the hystorical cost in foreign currency are changed using the exchange rate on the trade date.

On 30 September 2022, namely on 30 September 2021 the official exchange used for balance' conversion into foreign currency are:

Currency		30 September 2022	30 September 2021
1 SWISS FRANC	CHF	5.1652	4.5627
1 EURO	EUR	4.9490	4.9471
1 STERLING POUND	GBP	5.6367	5.7431
1 USA DOLLAR	USD	5.0469	4.2653

3. Revenues from services supply

	9 months ended on 30 September 2022	9 months ended on 30 September 2021
Revenues from service supplies	211,095,852	157,621,123
Revenues from goods use lease	802,826	679,390

Revenues from various activities	941,233	424,142
Total revenues from services supplies	212,839,911	158,724,655

4. Revenues from residual products sale

	9 months ended on 30 September 2022	9 months ended on 30 September 2021
Revenues from residual products sale (recovered product type A)	640,849	706,544
Revenues from other waste recovery	510,250	553,902
Revenues related to products stocks costs	73,442	(242,356)
Total revenues from residual products sale	1,224,541	1,018,090

5. Other revenues from operation

	9 months ended on 30 September 2022	9 months ended on 30 September 2021
Revenues from adjustments of clients receivables	264,487	598,625
Expenses for impairment of clients receivables	(571,811)	(436,915)
Net adjustments for receivables	(307,324)	161,710
Revenues from assets output	140,699	-
Revenues from penalties	308,081	234,606
Revenues from tangible assets sale	17,110	33,790
Revenues from provisions reversal	2,668,977	3,736,197
Expenses regarding provisions	(206,414)	(23,672)
Revenues regarding adjustments for assets impairment	-	423,038
Net adjustments for provisions	2,462,563	4,135,563
Revenues from stocks adjustments	1,194	19,475
Expenses for stocks impairment	(34,344)	(9,257)
Net adjustments for stocks impairment	(33,150)	10,218
Revenues from operating subsidies	-	2,324
Other operating revenues	506,215	452,992
Total other operating revenues	3,094,194	5,031,203

6. Financial revenues and expenses

	9 months ended on 30 September 2022	9 months ended on 30 September 2021
Revenues from interests	302,078	2,241
Revenues from exchange currency rate differences	3,871,967	794,934
Other financial revenues	4,329	(89,155)
Total financial revenues	4,178,374	708,020
Expenses regarding the paid interests	(3,019,350)	(1,649,747)
Expenses from exchange rate differences	(758,942)	(147,038)
Expenses regarding interests related to the leasing contracts	(214,158)	(224,005)
Other financial expenses	(6)	19,793
Total financial expenses	(3,992,456)	(2,000,997)
Net financial results	185,918	(1,292,977)

7. Materials expenses

	9 months ended on 30 September 2022	9 months ended on 30 September 2021
Additional materials expenses	4,755,323	3,161,458

Fuels expenses	1,676,665	917,152
Packing stuff expenses	74,368	58,292
Spare parts expenses	977,137	382,352
Other supplies expenses	759,932	660,059
Inventory objects expenses	2,123,946	1,278,323
Un stocked stuff expenses	21,525	12,821
Total of materials expenses	10,388,896	6,470,457

8. Power and water expenses

	9 months ended on 30 September 2022	9 months ended on 30 September 2021
Water consumption expenses	1,061,834	896,155
Electric power consumption expenses	5,710,695	2,536,816
Total of energy and water expenses	6,772,529	3,432,971

9. Staff expenses

	9 months ended on 30 September 2022	9 months ended on 30 September 2021
Expenses for the Board of Directors' indemnities	1,314,762	1,161,284
Expenses for mandate contracts directors' indemnities**	1,206,356	973,896
Expenses for staff salaries rights, from which:	70,179,361	65,604,472
executive directors*	705,102	651,693
Expenses on bonuses regarding profit share	469,618	321,754
Expenses regarding meal tickets	3,316,547	3,124,920
Expenses regarding contribution to social insurances fund***	84,759	80,606
Other expenses regarding the insurances and social protection	2,820,288	2,566,462
Insurance contribution for work of employees	1,589,750	1,483,395
Insurance contribution for work of persons other than employees	56,733	48,042
Total of expenses for staff	81,038,174	75,364,831

* values represent gross amounts given for 3 executive directors as follows:

	9 months ended on 30 September 2022	9 months ended on 30 September 2021
Gross amounts	705,102	651,693
Contributions to social insurances	176,280	160,689
Contributions to social health insurances	70,067	63,060
Tax on revenue	46,824	42,798

**gross amounts given for General Director and Financial Director representing fixed indemnity for the period of 01.01-30.09.2022 and the variable component for 2021, according to mandate contracts.

*** the company has as payment obligation the contribution to social insurances fund 8% percentage for special working conditions, for both 01.01-30.09.2022 and 01.01-30.09.2021.

Expenses for salaries and related contributions recorded on 30 September 2022, comparing to 30 September 2021 are as follows:

	9 months ended on 30 September 2022	9 months ended on 30 September 2021
Salaries expenses	44,213,596	39,926,770
Expenses regarding the contribution to the social insurances fund and insurance work contribution	1,674,509	1,612,043
Total	45,888,105	41,538,813

Note: Position "Salaries expenses" doesn't include employees' allowances and bonuses or the Board of Directors' members' and madate contracts directors' indemnities (general director, financial director).

According to the Labour Collective Contract' provisions in force, the company gave the employees the following allowances and bonuses: benefits, loyalty bonuses, retirement allowance, marriage allowance, employees participation to profit, treatment and rest tickets, the transport included, gifts given to women employees and to the employees' minor children, birth, funeral, sever diseases allowances, meal tickets and other bonuses (hospitalization aids, accommodation).

The obligations regarding the employees' allowances are as follows:

	9 months ended on 30 September 2022	9 months ended on 30 September 2021
Retirement expenses	790,234	2,085,055
Benefits	18,028,160	16,188,829
Other allowances	386,501	332,020
Total	19,204,895	18,605,904

The obligations regarding the employees' bonuses are as follows:

	9 months ended on 30 September 2022	9 months ended on 30 September 2021
Rest and treatment tickets and the related transport	1,973,193	1,851,030
Gifts for March 8 and June 1 offered to employees	224,400	115,050
Birth aids	35,950	100,660
Funeral aids	230,440	303,776
Aids for severe diseases	356,305	177,327
Meal tickets	3,316,547	3,124,920
Bonuses acc. The Labour Collective Contract	2,849,215	3,592,610
Loyalty bonuses	3,592,720	3,275,331
Marriage aids	147,050	51,900
Hospitalization aids	103,389	108,371
Accomodation aids	68,496	62,205
Expenses on premiums regarding profit share	469,618	321,754
Total	13,367,323	13,084,934

Employees

The salaries' number evolved as follows:

	9 months ended on 30 September 2022	9 months ended on 30 September 2021
High training staff, from which:	172	175
Management positions staff	34	35
Average/gymnasium training staff, from which:	827	812

Qualified staff	757	744
Total	999	987

The average number of employees was of 957 persons on 30 September 2022 compared to 948 persons on 30 September 2021.

General Director, Financial Director and the Board of Directors' members

The expenses related to mandate contracts paid by the company to the General Director, Financial Director and Board of Directors' members are detailed here-below:

	9 months ended on 30 September 2022	9 months ended on 30 September 2021
Expenses related to mandate contracts directors	1,206,356	973,896
Expenses related to mandate contracts managers	1,314,762	1,161,284
Total	2,521,118	2,135,180

By OGSM' Decision no.5/04.04.2018, Board of Directors' 7 members were appointed, according to EGO 109/2011 with further alterations and additions, for a 4-year mandate.

On 02.07.2018, the selection procedure of General Director and Financial Director was completed, according to provisions of GEO 109/2011 regarding the corporate governance of public companies, with further alterations and additions. According to the recommendation of the Nomination and Remuneration Committee, the company' Board of Directors, on 02.07.2018, appointed general director and financial director for a 4-year mandates period, since 02.07.2018 until 01.07.2022.

By Shareholders General Ordinary Assembly's Decision no. 7/01.04.2022, the component of the Board of Directors was established, composed of 5 interim managers, for a 4-month period, namely for 04.04.2022-03.08.2022 included.

By Shareholders General Ordinary Assembly's Decision no.14/29.07.2022, the provisional members of Oil Terminal S.A.' Board of Directors are appointed, by the method of cumulative voting, for a 4-month period, namely for 04.08.2022-03.12.2022 included.

On 02.07.2022, the Board of Directors appointed the interim General Director and the interim Financial director, at the recommendation of the Nomination and Remuneration Committee, according to the provisions of art. 64² of GEO109/2011 regarding the corporate governance of public companies, whereas on 02.07.2022 the mandate of the General director and the Financial Director expired. The term of office of the two interim directors is 4 months, as of 02.07.2022.

The Board of Directors, gathered within the meeting of 14.10.2022, extended the term of office for the provisional General Director of Oil Terminal S.A. and for the provisional Financial Director, by two months since the term expiry date, namely for the period: 02.11.2022-01.01.2023 included, according to the provisions of art. 64² of GEO 109/2011 regarding the corporate governance of public enterprises.

Board of Directors' members remuneration, namely nonexecutive managers, is settled by the Shareholders General Assembly in the structure and limits provided by art.37 para. (2) of EGO no.109/2011, being structured from a monthly gross fixed indemnity and a variable component.

Mandate contracts directors' remuneration is settled according art. 38 para. (2) of EGO no. 109/2011 by the Board of Directors and can not exceed the level of remuneration settled for Board of Directors' executive members.

The remuneration is made of a monthly gross fixed indemnity settled in the structure and limits provided by art. 38 para. (2) and a variable component.

Indemnities related to mandate contracts for the members of the Board of Directors in the amount of 1,314,762 lei and indemnities related to mandate contracts for directors in amount of 1,206,356 lei refer to the gross fixed indemnity given during 01.01-30.09.2022 and the gross variable indemnity related to 2021.

10. Third parties supplied services expenses

	9 months ended on 30 September 2022	9 months ended on 30 September 2021
Expenses regarding various services supplied by third parties	11,073,546	7,629,388
Phone supplies services expenses	253,989	245,926
Bank supplies services expenses	59,942	120,918
Commissions and fees expenses	178,266	51,961
Total third parties supplied services expenses	11,565,743	8,048,193

In the structure of third parties supplied services expenses, the audit expenses are included.

By OGSM Decision no.3/05.03.2020, the appointment of the company Transilvalia Audit & Fiscality SRL as the company' statutory financial auditor for a three-year period, namely for 2020, 2021, 2022 financial years was approved.

For 2022 services of statutory financial audit were provided by Transilvalia Audit & Fiscality SRL company.

The fees are settled according to contract concluded by the 2 parties. All paid fees refer to:

- the audit services of the annual financial reports, issued according to the Order of Public Finances Ministry 2844/2016 for the approval of accounting Regulations according to International Standards of Financial Report, for financial years ended on 31 December 2020, 31 December 2021 and 31 December 2022.
- services of revision for simplified interim financial situations issued on 31 March (related to trim. I), on 30 June (related to trim. II) and on 30 September (related to trim. III) for the following financial years: 2020, 2021, 2022.
- services related to issuance of proceedings report for semester I and II of 2020, 2021, 2022 according to art.144 letter B par.(4) of FSA Regulation no.5/2018, regarding transactions reported according to art.82 of Law no.24/2017 (legal deeds valuing more than 50,000 euro concluded by OIL TERMINAL SA with managers, employees, shareholders, in control).

11. Fixed assets' depreciations expenses

	9 months ended on 30 September 2022	9 months ended on 30 September 2021
Intangible assets depreciation expenses	193,437	137,441
Depreciation expenses for assets related to the right of use leasing assets	1,496,241	1,544,385
Tangible assets depreciation expenses, from which:	13,233,324	12,093,837
Buildings and buildings facilities	9,559,157	8,398,928
Technical facilities, technological equipments	3,526,361	3,441,034
Furniture and other fixed assets	147,806	253,875
Total fixed assets depreciation expenses	14,923,002	13,775,663

Starting from 1 January 2019, the company applied IFRS 16 "Leasing contracts", which replaced accounting standard IAS 17 "Leasing contracts" as well as all interpretations (SIC/IFRIC) issues in the application of IAS 17, having as consequence the recognition of the right to use support assets as an intangible asset in the account "assets related to right to use leasing assets" and a debt in the account "other loans and assimilated debts", resulted from leasing contracts.

The company recognized, starting from 1 January 2019, an expense with amortization of the right to use assets and an expense with interest rate related to the debt from the leasing contract.

On 31 December 2021, the company recorded intangible assets reevaluation according to a Report of evaluation issued by an authorized assessor, full member of ANEVAR.

On 30 September 2022, the fair value of assets related to rights to use leasing assets is of 5,482,318 lei.

The depreciation expense of assets related to rights to use leasing assets recorded during 01.01.-30.09.2022 is of 1,496,241 lei recording a decrease comparing to the same period of last year which recorded the amount of 48,144 lei.

The company has the quality of user in eight operational leasing contracts described in note 29.

12. Other operation expenses

	9 months ended on 30 September 2022	9 months ended on 30 September 2021
Repairs expenses	33,251,024	10,951,286
Maintenance expenses	10,245,404	9,079,302
Royalties expenses	8,272,697	7,082,243
Hires and administrative locations expenses	2,794,693	2,487,394
Insurance premium expenses	233,330	171,281
Studies and researches expenses	340,500	361,460
Staff training expenses	201,668	202,557
Advertising and publicity expenses	84,715	37,099
Protocol expenses	129,073	70,506
Staff transportation expenses	308,490	199,290
Travel expenses	227,342	107,584
Expenses regarding other taxes and fees	2,645,066	2,589,836
Losses from receivables and various debtors	83,876	-
Expenses regarding the donations given	193,837	93,000
Compensations, fines, penalties expenses	138,726	686,957
Other expenses from operation	106,663	551,216
Commercial discounts received	(11,690)	(41,673)
Total other operation expenses	59,245,414	34,629,338

13. Expenses regarding the current and deferred profit

Taxation on current and deferred profit of the company cumulated on 30 September 2022 and cumulated on 30 September 2021 is settled at a statutory rate of 16%.

Taxation on current profit

Tax on profit found in the profit and loss account:

	9 months ended on 30 September 2022	9 months ended on 30 September 2021
Current tax expenses	4,756,625	2,832,967
Total expenses regarding the tax on profit	4,756,625	2,832,967

The company recorded tax on profit costs on the current activity and on the differences from reevaluation, transferred on the amortization expenses during the year, taxable in the profit tax calculation.

On 30 September 2022 and on the same period of previous year, the company didn't record a revenue or expense regarding the deferred taxation.

During the period ended on 30 September 2022, the company recorded a gross profit in an amount of 33,410,806 lei, namely a net profit in an amount of 28,654,181 lei.

For the period ended on 30 September 2022, the fiscal profit calculated according to provisions of Law 227/2015 regarding the Fiscal Code, with further alterations and additions has the value of 30,940,395 lei.

Taxation on profit calculated on fiscal profit is in the amount of 4,950,463 lei, diminished to 4,756,625 lei, as a result of the expenses for sponsorship in amount of 193,838 lei according to art.25 par.(4) letter i) of Law 227/2015 regarding Fiscal Code, with further alterations and additions.

Reconciliation of the tax effective rate for the cumulated period recorded on 30 September 2022 compared to the same period of 2021 is as follows:

	9 months ended on 30 September 2022	9 months ended on 30 September 2021
Profit before the tax on profit	33,410,806	21,759,518
Profit before the tax on profit (sponsorship expense exclusively)	33,604,644	21,809,518

Tax on profit at the statutory rate of 16%	5,376,743	3,489,522
Effect of non-deductible expenses	173,620	281,807
Taxation of reserves from reevaluation	309,438	239,028
Nondeductible revenues effect	(469,545)	(764,373)
Deductions from legal reserve	(267,286)	(174,076)
Reinvested profit	(172,507)	(170,322)
Tax exemptions for sponsorship	(193,838)	(50,000)
Expenses on early education acc. to art. 25 par. (4) letter i ² of Law 227/2015 regarding Fiscal Code, with further alterations and additions	-	(18,619)
Expense of tax on profit	4,756,625	2,832,967

Taxation on deferred profit

Taxation on deferred profit

TOTAL

9 months ended on 30 September 2022	9 months ended on 30 September 2021
31,357,169	30,505,604
31,357,169	30,505,604

The taxations postponed for payment and to be recovered are calculated according to the taxable and/or deductible temporary differences, settled for assets and debts as differences between the asset and /or debt accountant value and the amount for fiscal targets. The company recognizes postponed taxations on an expense or a revenue, excluding the taxation generated by an accounted event directly in own capitals.

On 30 September 2022, the total value of postponed profit taxation constituted on own capitals is of 31,357,169 lei as follows:

- 25,943,248, recorded in the account "reported result from accounting errors corrections" on 31 December 2014, according to IAS 8 "Accounting policies, accounting estimations alterations and errors", representing taxation on postponed profit constituted on own capitals related to reevaluation reserves, for 2011-2014;
- 2,779,766 lei, recorded on 31.12.2015 representing taxation on postponed profit constituted on own capitals related to reserves from reevaluation, for 2015;
- (98,436) lei, recorded on 31.12.2016 representing taxation on canceled postponed profit related to reevaluation reserves for ceased/scrapped assets, for 2016;
- 5,494,500 lei, recorded on 31.12.2017, representing taxation on postponed profit, constituted on own capitals, related to reserves from reevaluation, for 2017;
- (1,684,738) lei, recorded on 31.12.2017 representing taxation on recognized canceled postponed profit on own capital related to reevaluation reserved used in 2017 in assets reevaluation recording;
- (119,496) lei, recorded on 31.12.2017 representing taxation on recognized canceled postponed profit on own capitals related to reevaluation reserves transferred in reported result representing surplus achieved from assets reevaluation for ceased/scrapped assets in 2017;
- (112,980) lei recorded on 31.12.2018 representing taxation on canceled postponed profit on own capitals, related to reevaluation reserves for ceased/scrapped assets transferred in result in 2018;
- 1,533,772 lei, recorded on 31.12.2019 representing taxation on postponed profit constituted on own capitals related to reevaluation reserves for 2019;
- (3,048,217) lei recorded on 31.12.2019 representing taxation on recognized canceled postponed profit on own capital, related to reevaluation reserves used in 2019 at assets reevaluation recording;
- (29,082) lei recorded on 31.12.2019 representing taxation on recognized canceled postponed profit on own capitals, related to reevaluation reserves transferred in reported result, representing surplus from assets reevaluation for ceased/scrapped assets in 2019;
- (152,733) lei recorded on 31.12.2020 representing taxation on recognized postponed profit on canceled own capitals related to related to reevaluation reserves transferred in reported result, representing surplus from assets reevaluation for scrapped/disposed assets in 2020.
- 1,182,890 lei taxation on postponed profit constituted on own capitals related to reevaluation reserves, for 2021 in assets reevaluation recording.
- (142,934) lei taxation on recognized canceled postponed profit on own capital related to reevaluation reserved used in 2021 in assets reevaluation recording.

- (178,325) lei taxation on recognized canceled postponed profit on own capital related to reevaluation reserved transferred in reported result, representing surplus from assets reevaluation for ceased/scrapped assets in 2021.
- (1,794) lei recorded on 30 June 2022 representing taxation on postponed profit recognized on canceled own capitals, related to reevaluation reserves transferred in reported result, representing surplus from assets reevaluation for ceased/scrapped assets in 2022.
- (627) lei, recorded on 30 August 2022 representing taxation on postponed profit recognized on canceled own capitals, related to reevaluation reserves transferred in reported result, representing surplus from assets reevaluation for ceased/scrapped assets in 2022.
- (7.645) lei, recorded on 30 September 2022 representing taxation on postponed profit recognized on canceled own capitals, related to reevaluation reserves transferred in reported result, representing surplus from assets reevaluation for ceased/scrapped assets in 2022.

14. Information on segments

Oil Terminal SA has only one reporting segment, namely services supplies regarding receiving, storage, conditioning and dispatch of crude oil, fuel oil, petroleum, petrochemical and liquid chemical products for import, export and transit.

Total revenues from supplied services

	9 months ended on 30 September 2022	9 months ended on 30 September 2021	Δ%
Services supplies regarding receiving, storage, conditioning and dispatch of crude oil, fuel oil, petroleum, petrochemical and liquid chemical products	211,095,852	157,621,123	34

Services supplies for external clients

Client name	Country	9 months ended on 30 September 2022	9 months ended on 30 September 2021	Δ%
LITASCO	Switzerland	54,305,935	51,003,579	6
EURONOVA ENERGIES	Switzerland	19,949,012	7,717,998	158
MADDOX	Switzerland	7,636,444	2,835,391	169
MOL PLC	Hungary	6,801,137	5,612,260	21
VITOL	Switzerland	2,938,719	3,022,364	(3)
IVICT EUROPE GMBH	Germany	2,503,474	1,675,311	49
ISLAND PETROLEUM	Cyprus	1,860,817	1,404,635	32
ELEMENT ALPHA	Switzerland	1,276,131	149,452	754
MULTIMODALHD EESTI OU	Estonia	1,232,368	-	-
BUSINESS OIL PLATFORM LIMITED	UK	835,075	-	-

Oil Terminal' main clients:

Client name	Country	9 months ended on 30 September 2022		9 months ended on 30 September 2021	
		Invoiced value	%	Invoiced value	%
LITASCO	Switzerland	54,368,526	22.37	51,021,727	27.65
OMV PETROM	Romania	49,082,347	20.20	41,300,443	22.38
OSCAR DOWNSTREAM	Romania	41,434,696	17.05	32,947,802	17.85

EURONOVA ENERGIES	Switzerland	19,952,409	8.21	7,718,171	4.18
MOL ROMANIA PETROLEUM PRODUCTS	Romania	16,330,710	6.72	12,718,078	6.89
MADDOX	Switzerland	7,650,844	3.15	2,839,543	1.54
MOL PLC	Hungary	6,801,137	2.80	5,612,557	3.04
SOCAR PETROLEUM	Romania	6,710,396	2.76	2,072,191	1.12
LUKOIL ROMANIA	Romania	4,523,360	1.86	999,777	0.54
CHIMCOMPLEX	Romania	4,426,703	1.82	3,486,412	1.89

15. Tangible assets

	Fields	Buidings	Technical facilities and equipments	Other facilities, equipments and furniture	Total
Gross values					
Balance on 31 December 2021	324,149,984	150,133,190	27,836,810	992,550	503,112,534
Transfers from current assets	-	26,694,362	1,488,503	7,796	28,190,661
Depreciation taken from funder	-	-	449,998	-	449,998
Reduction from outgoings	-	(63,170)	(34,850)	-	(98,020)
Balance on 30 September 2022	324,149,984	176,764,382	29,740,461	1,000,346	531,655,173
Depreciations					
	Fields	Buidings	Technical facilities and equipments	Other facilities, equipments and furniture	Total
Balance on 31 December 2021	-	-	-	-	-
Depreciation in 2022	-	9,559,157	3,526,361	147,806	13,233,324
Depreciation taken from funder	-	-	449,998	-	449,998
Cumulated depreciation of outgoings	-	(10,989)	(6,038)	-	(17,027)
Balance on 30 September 2022	-	9,548,168	3,970,321	147,806	13,666,295
Net value					
Balance on 31 December 2021	324,149,984	150,133,190	27,836,810	992,550	503,112,534
Balance on 30 September 2022	324,149,984	167,216,214	25,770,140	852,540	517,988,878

The tangible assets are presented in the annual financial situations with their reevaluated value, less depreciations and regulations for value depreciation or loss, according to IAS 16 - tangible assets.

Reevaluation on fair value was recorded on 31 December 2021, according to an evaluation Report issued by an authorized assessor, full member of ANEVAR. Reevaluations frequency depends on fair value alterations of reevaluated tangible assets.

Regarding tangible assets whose fair values does not significantly alter, reevaluations are not necessary.

On 30 September 2022, the net value of tangible assets increased by 14,876,344 lei comparing to 2021' end, as follows:

- Commissionings from current tangible assets, increase of 28,190,661 lei
- Outgoings of tangible assets to remained value, decrease of 80,993 lei
- Tangible assets depreciation recorded in 2022, decrease of 13,233,324 lei

The fair value on 30 September 2022 revealed by reevaluated value is as followings:

- fields 324,149,984 lei
- constructions group 167,216,214 lei
- technical facilities and cars 25,770,140 lei
- other facilities, equipment and furniture 852,540 lei
- current tangible assets 36,083,531 lei

The company has in its patrimony the following fields:

- field in a surface of 951,386.79 sqm from which field in surface of 945,892.79 sqm registered according to propriety title series MO3 no.3285/19.11.1196, recorded in social capital in July 1997 and the field in surface of 5,494 sqm, resulting from the update of the cadastral documentation carried out in 2015, registered in the reserve account, located in South Storage Farm, in an amount of 80,028,469 lei;
- field in a surface of 413,413.16 sqm got in 2003 according to propriety title series MO3 no.8448/16.04.20013 located in North Storage Farm, in an amount of 55,231,461 lei, recorded in social capital in July 2003;
- field got in 2004 according to sale-purchase contract no.181/20.01.2004 concluded with Constanta City Hall, in a surface of 243,912.70 sqm located in North Storage Farm, in an amount of 32,586,420 lei;
- field in a surface of 254,261.33 sqm, acquired in 2011, according to propriety title series MO3 no.11703/02.02.2011, located in North Storage Farm, in an amount of 101,906,947 lei;
- field in a surface of 129,334.70 sqm acquired in 2011 according to propriety title series MO3 no.11704/02.02.20011 located in North Storage Farm, in an amount of 54,396,687 lei.

Fields in a surface of 254,261.33 sq.m. and 129,334.70 sq.m. were recorded in the company' patrimony in 2011, on other reserves from own capitals, without increasing the social capital by the value recorded in the ownership certificates.

16. Tangible assets in execution

Assets in execution in an amount of 36,083,531 lei represent uncompleted investments on 30 September 2022, from which:

Current assets	Investments according to OIL TERMINAL' program	Investments achieved for goods of state public domain*	Total
Balance on 31 December 2021	4,517,584	22,452,116	26,969,700
Increases during year	32,171,228	5,133,263	37,304,491
Transfers to tangible assets	(1,742,875)	(26,447,785)	(28,190,660)
Balance on 30 September 2022	34,945,937	1,137,594	36,083,531

*Current assets from investments expenses achieved for goods of state public domain

The total investments expenses value recorded during 01.01.2022 - 30.09.2022 is 38,641,814 lei, from which 37,304,491 lei are investments expenses for tangible assets and 198,237 lei are investment expenses for intangible assets and 1,139,086 lei are assets related to the rights to use leasing assets.

The main investments objectives achieved during the 9 months ended on 30 September 2022 are:

- Restoration of railway ramp for discharging fuel oil from trucks, storage and pumping to vessels in South Storage Area;
- Trucks loading pergola – South Storage Area;
- Modernization of shoretank R31 50,000 CM South Storage Area (acc. to Oil Agreement);
- Construction of shoretank of 55,000 cm in South Storage Area
- Modernization of two streams measuring system for crude oil in Port Storage Area;
- Modernization of two streams measuring system for crude oil in Port Storage Area (acc. to Oil Agreement);
- Underground cable detector (1 piece);
- PSI truck (1 piece);
- Dacia Dokker Laureate (3 pieces);
- Drager X-am 8000 gas analyser (2 pieces);
- Ineo 250i multifunction printer (1 piece);
- UPS - APC SMART 3000VA (1 piece);
- Ultrasound measurement equipment for metal thickness (1 piece);
- PC GMB RYZEN 7 (3 pieces);

- Platform for vehicle transportation (1 piece);
- Truck trailer (2 pieces);
- Stepladder (2 pieces);
- Flow measurement equipment, loading gas oil into trucks (1 piece);
- Vibration measurement equipment X-Viber X3 (1 piece);
- Heater centrifuge (1 piece);
- Loading station EV Stand City Go type (1 piece);
- Hand lantern H251A with charger (2 pieces);
- Container type modular cab 6m x 2.5m (2 pieces);
- Modular container 4m x 2.4m (1 piece);
- Modernization "Material storeroom 2 Caraiman str."

17. Intangible assets and assets related to rights to use leasing assets

a. Intangible assets

Gross values	Concessions	Other intangible assets	Development expenses	Total
Balance on 31 December 2021	4,296,380	461,146	8,166	4,765,692
Increases from procurements	19,212	168,940	10,085	198,237
Transfers to intangible assets	-	-	(18,251)	(18,251)
Balance on 30 September 2022	4,315,592	630,086	-	4,945,678

Depreciations and impairments	Concessions	Other intangible assets	Development expenses	Total
Balance on 31 December 2021	254	-	-	254
Depreciation in 2022	1,275	192,161	-	193,436
Balance on 30 September 2022	1,529	192,161	-	193,690

Net value	Concessions	Other intangible assets	Development expenses	Total
Balance on 31 December 2021	4,296,126	461,146	8,166	4,765,438
Balance on 30 September 2022	4,314,063	437,925	-	4,751,988

Intangible assets, recorded in company' accountancy record, are computer/licences programs, purchased from third parties and leasing of crude oil, petroleum products' shoretanks, pipelines activity, pumping facilities and other equipments related to these, concluded with the National Agency for Mineral Resources and other concessions representing internet domain registration "oilterminal.ro", Oil Terminal SA brand registration for the European Union and for England.

Following the analysis on 31.12.2012 of the leasing contract, approved by GD 886/16.08.2002, leasing recognition terms as intangible assets are met according to IAS 38 - intangible assets and clarifications given by IFRIC 12. On 31.12.2012, according to the evaluation Report issued by an authorized assessor, full member of ANEVAR, intangible asset was recognized – lease, at fair value of 3,034,941 lei, recorded in accounting with indefinite useful lifetime, according to item 88 of IAS 38 – Intangible assets and therefore, it is not depreciated.

On 31 December 2021, the company reevaluated intangible assets according to the evaluation Report issued by an authorized assessor, full member of ANEVAR. The frequency of reevaluations depends on fair value alterations of reevaluated intangible assets.

The fair value on 30 September 2022 for intangible assets is as follows:

➤ Oil Agreement lease	4,296,000 lei
➤ Other leases	18,064 lei
➤ Computer programs/ licences related to them	437,924 lei

b. Assets related to rights to use leasing assets

	Assets related to rights to use leasing assets
Gross values	
Balance on 31 December 2021	4,362,001
Increases from procurements	1,139,086
Outgoings	(18,769)
Balance on 30 September 2022	5,482,318

	Assets related to rights to use leasing assets
Depreciations and impairments	
Balance on 31 December 2021	-
Depreciation in 2022	1,496,241
Outgoings' cumulated depreciation	(18,623)
Balance on 31 December 2021	1,477,618
Net value	
Balance on 31 December 2021	4,362,001
Balance on 30 September 2022	4,004,700

The main changes given by IFRS 16 „Leasing contracts” refer to accounting on users level of the right to use assets – base of leasing contract, namely the recognition in balance of assets and debts related to rights and obligations coming from leasing contracts. The right to use assets – base of leasing contract is depreciated liniary during leasing contract.

Starting from 1 January 2019, the company recognized an expense with the depreciation of right to use assets and an expense with interest rate related to the debt resulting from leasing contract.

Interest rate was settled by the company according to how much the entity would cost if it loaned from a market in order to use the support assets.

On 01.12.2019, the company recognized the right to use support assets as an intangible asset in the account of "assets related to rights to use leasing assets" and a debt in the account "other loans and assimilated debts", resulted from leasing contracts.

Expenses with depreciation of assets related to rights to use leasing assets recorded during 01.01.2022-30.09.2022 are of 1,496,241 lei and the expenses on interest rate related to debts arising from leasing contracts recorded in the same period of 2022 are in a value of 214,158 lei.

On 31 December 2021 the company reevaluated assets related to rights to use leasing assets.

Reevaluation at fair value was recorded on 31.12.2021, according to an evaluation Report issued by an authorized assessor, full member of ANEVAR. The reevaluation frequency depends on the modifications of fair values of assets related to reevaluated rights to use leasing assets. If the assets related to rights to use leasing assets are not significantly modified, reevaluations are not necessary.

On 30 September 2022, the following assets related to rights to use leasing assets were recorded as inflows:

- On 5 January 2022, the asset related to the right of use for leasing contract 68/97/27.03.2017 representing 1 piece of SUV Touareg Supreme was removed from record.

- On 1 March 2022 the company recognised the right of use for the assets representing 1 piece of VOLKSWAGEN MULTIVAN T7 in amount of 334,233 lei and a debt in amount of 334,233 according to leasing contract no.138/346/06.10.2021 concluded with ENERGOPETROLEUM TOP SERVICE SRL.
- On 24 March 2022 the company recognised the right of use for the assets representing 1 piece of VOLKSWAGEN TOUAREG V6 HBRID in amount of 367,579 lei and a debt in amount of 367,579 lei according to leasing contract no. 138/346/06.10.2021 concluded with ENERGOPETROLEUM TOP SERVICE SRL.
- On 1 July 2022 the company recognised the right of use for the assets representing 1 piece of DACIA DUSTER COMFORT BLUE DCII15 4WD in amount of 117,592 lei and a debt in amount of 117,592 lei according to leasing contract no. 117/420/27.06.2022 concluded with CENTER TEA & CO.
- On 10 August 2022 the company recognised the right of use for the assets representing 1 piece of SKODA SUPERB AMBITION in amount of 161,790 lei and a debt in amount of 161,791 lei according to leasing contract no. 117/420/27.06.2022 concluded with CENTER TEA & CO.
- On 11 August 2022 the company recognised the right of use for the assets representing 1 piece of SKODA SUPERB AMBITION in amount of 162,037 lei and a debt in amount of 162,037 lei according to leasing contract no. 117/420/27.06.2022 concluded with CENTER TEA & CO.
- On 22 August 2022 the asset related to the right of use for leasing contract 277/507/21.12.2017 representing 1 piece of Duster Prestige was removed from record.

The fair value of rights to use leasing assets on 30 september 2022 is of 4,004,700 lei.

18. Financial assets

	30 September 2022	Year ended on 31 December 2021
Guarantees given to suppliers	-	-
Other immobilized receivables	908,030	898,729
Total financial assets	908,030	898,729

The company records on 30 September 2022 other receivables in an amount of 908,030 lei, representing:

- Performance guarantee representing a bank guarantee letter in amount of 1,100 lei in Compañia Nationala Administratia Porturilor Maritime' favour.
- Performance guarantee in amount of 906,930 lei in Compañia Nationala Administratia Porturilor Maritime' favour.

During 2022 the guarantees given to Compañia Nationala Administratia Porturilor Maritime increased by the amount of 9,301 lei.

19. Stocks

	30 September 2022	Year ended on 31 December 2021
Additional materials	1,313,828	1,089,167
Fuel oils	22,072	36,410
Package stuff	16,515	32,367
Spare parts	18,321	88,586
Other consumables	32,088	30,282
Inventory objects stuff	39,280	631,844
Residual products	203,254	129,812
Regulations for consumables	(34,072)	(923)
Total stocks	1,611,286	2,037,545

Stocks without movement, in balance on 30 September 2022 are in the amount of 34,072 lei, increasing comparing to previous year by 33,149 lei, for which regulations for the materials impairment were constituted, as followings:

	30 September 2022	Year ended on 31 December 2021
Regulations balance for stocks impairment on 1 January	923	11,868
Constitutions in year	34,344	9,257
Reversals in year	(1,195)	(20,202)
Regulations of balance for stocks impairment at the period end	34,072	923

20. Clients and assimilated accounts

	30 September 2022	Year ended on 31 December 2021
Clients issued invoices, to be collected	29,487,532	22,515,591
Uncertain clients and in litigation	5,608,647	5,215,983
Clients invoices to be issued	322	522
Regulations for clients' receivables impairment	(5,608,647)	(5,215,983)
Total clients	29,487,854	22,516,113

The clients situation, invoices issued to be collected in an amount of 29,487,532 lei, in balance on 30 September 2022 is classified on periods of time, as follows:

- Clients' receivables not exceeding the due payment date 28,592,168 lei
- Clients' receivables with exceeded due term between 1 – 30 days 792,126 lei
- Clients' receivables with exceeded due term between 31 - 60 days 88,672 lei
- Clients' receivables with exceeded due term over 60 days 14,566 lei

The uncertain clients recorded on 30 September 2022 are in a total amount of 5,608,647 lei, increasing comparing to 31 December 2021 by 392,664 lei. For uncertain clients, the company constituted regulations for the clients receivables impairment for the total amount VAT included.

During 01.01.2022-30.09.2022, the company recorded regulations for clients receivables and other receivables impairment, as followings:

	30 September 2022	Year ended on 31 December 2021
Provision balance for impairment on the 1st January	5,215,983	22,515,591
Constitutions in year	571,809	5,215,983
Reversals in year	(179,145)	522
Provision balance from impairment at the period end	5,608,647	(5,215,983)

21. Other receivables and expenses in advance

	30 September 2022	Year ended on 31 December 2021
Different debtors	1,707,918	1,611,537
Adjustments for different debtors' receivables impairment	(602)	(85,941)
Expenses recorded in advance	247,850	101,550
Other receivables	1,336,617	1,514,785
Total other receivables	3,291,783	3,141,931

Taxes and fees to be recovered

	30 September 2022	Year ended on 31 December 2021
Taxation on profit	-	770.501
Taxation on buildings	129,252	-
Tax on field	450,269	-
Taxation on transport means	4,178	-
Buildings tax	5,547	-
Company tax	499	-
VAT to be recovered	2,172,805	-
Total	2,762,550	770,501

22. Cash and cash equivalent

	30 September 2022	Year ended on 31 December 2021
Available in lei in bank current accounts	14,907,874	25,710,229
Available in foreign currency in bank current accounts	32,191,395	4,990
Other values	9,025	11,294
Available in cash	8,370	6,357
Total cash and equivalents	47,116,664	25,732,870

The are no restrictions on the monetary availability accounts.

23. Social capital

	Number of shares	Social capital
Statutory social capital	582,430,250	58,243,025
Total capital	582,430,250	58,243,025

The shareholding structure on the 30 September 2022 comparing to 30 September 2021, according to data submitted by Depozitarul Central is the following:

Shareholders on 30 September 2022	Number of shares	Total nominal value	Shareholding %
Romanian State through The Ministry of Energy	347,257,973	34,725,797	59,62
Dumitrescu Andrei - Sebastian	100,875,094	10,087,509	17,32
Legal persons	49,359,523	4,935,952	8,47
Physical persons	84,937,663	8,493,766	14,59
Total capital	582,430,253	58,243,025	100

Shareholders on 30 September 2021	Number of shares	Total nominal value	Shareholding %
Romanian State through The Ministry of Energy	347,257,973	34,725,797	59,62
Dumitrescu Sebastian Valentin	97,467,645	9,746,765	16,74
Legal persons	52,259,116	5,225,911	8,97
Physical persons	85,445,519	8,544,552	14,67
Total capital	582,430,253	58,243,025	100

The Romanian State represented by the Ministry of Energy is the main shareholder and owns 59.62% of the social capital.

The subscribed and paid social is 58,243,025 lei divided in 582,430,253 shares with a nominal value of 0.10 lei/share, on 30 September 2022, and on 30 September 2021. Each share gives to its owner the right of only one vote.

OIL TERMINAL SA is a company quoted in Bucharest Stock Exchange.

The shares were traded at 0.1510 lei/share (closing price) on 30 September 2022 and at 0.1785 lei/share (closing price) on 30 September 2021.

The unpaid dividends value on the 30 September 2022 is 591,045 lei, from which physical persons 575,515 lei and legal persons 15,530 lei.

24. Other elements of own capital

	30 September 2022	Year ended on 31 December 2021
Deferred tax recognized on own capitals	(11,848,006)	(11,856,536)
Other elements of own capitals	3,034,941	3,034,941
Total other elements of own capitals	(8,813,065)	(8,821,595)

The taxation on deferred profit constituted on own capitals is made of:

	30 September 2022	Year ended on 31 December 2021
Taxation on deferred profit recognized on own capitals related to reevaluation reserves	(11,918,280)	(11,926,810)
Taxation on deferred profit for 2012 fiscal facilities	70,274	70,274
Taxation on deferred profit recognized on other elements of own capitals	(11,848,006)	(11,856,536)

On 30 September 2022 and on 31 December 2021 other elements of own capital include the counterparty of intangible assets recognition – oil agreement, approved by GD no. 886/2002 in amount of 3,034,941 lei.

25. Reserves from reevaluation

	30 September 2022	Year ended on 31 December 2021
Reserves from reevaluation of tangible and intangible assets and rights to use leasing assets	222,338,012	222,400,926
Total reserves	222,338,012	222,400,926

On 30 September 2022 the reserve from reevaluation decreased comparing to 31 December 2021 by 62,914 lei, representing the decrease of the reserve from the reevaluation constituted by the transfer of reevaluation reserves into reported result, representing surplus achieved from the reevaluation reserve for ceased/scrapped assets and for the assets related to rights to use leasing assets by leasing contracts completion.

On 30 September 2022 the reserve from reevaluation of assets was in amount of 222,338,012 lei and include:

- reserve from reevaluation related to tangible assets of 220,591,658 lei;
- reserve from reevaluation related to intangible assets, representing rights given by Oil agreement for the concession of the operation activity of shoretanks, crude oil and petroleum products pipelines, pumping facilities and other facilities and equipments related to them, concluded with National Agency for Mineral Resources, approved by GD 886/16.08.2002 of 1,261,058 lei.
- reserve from reevaluation related to intangible assets representing licenses of 152,280 lei.
- reserve from reevaluation related to rights to use leasing assets of 333,016 lei.

26. Reported result

a. Reported result representing the surplus achieved from reevaluation reserves:

	30 September 2022	Year ended on 31 December 2021
Reported result representing surplus achieved from reevaluation reserves	11,187,501	11,124,589
Total surplus achieved from reevaluation reserves	11,187,501	11,124,589

Reevaluation surplus achieved from reevaluation reserves was constituted by passing to the reported result of the reevaluation difference related to tangible assets to their derecognition.

The reported result representing surplus achieved from reevaluation reserves in balance on 30 September 2022 is in amount of 11,187,501 lei.

During 2022 a surplus achieved from reevaluation reserves in the amount of 62,912 lei was recorded representing the decrease of the reserve from the reevaluation constituted by the transfer of reevaluation reserves into reported result, representing surplus achieved from the reevaluation reserve for ceased/scrapped assets and for the assets related to rights to use leasing assets by leasing contracts completion.

b. Reported result arisen from IAS adoption for the first time, less IAS 29

	30 September 2022	Year ended on 31 December 2021
Reported result arisen from IAS adoption for the first time, less IAS 29	396,930	396,930
Total reported result arisen from IAS adoption for the first time, less IAS 29	396,930	396,930

The reported result arisen from IAS adoption for the first time, less IAS 29, on 30 September 2022, is in an amount of 396,930 lei and does not record alterations comparing to 31 December 2021. The amount of 396,930 lei represents retreats from IAS adoption for the first time, less IAS 29, for 2000, according to Order no.94/2001 for approving accountant Regulations with the IVth Directive of the European Economic Communities and with Accounting International Standards.

For 2000, the balance sheets issued according to Finances Ministry no.403/1999 to approve the Accountant Regulations together with Directive IV of European Economic Communities and the Accounting International Standards were retreated, according to Order no.94/2001 for the approval of Accounting regulations together with Directive IV of European Economic Communities and the Accounting International Standards.

c. Reported result arisen from accountant errors correction

	30 September 2022	Year ended on 31 December 2021
Reported result arisen from accounting errors correction	(19,438,889)	(19,440,425)
Total reported result arisen from accounting errors correction	(19,438,889)	(19,440,425)

On 30 September 2022 the balance of the account reported result arisen from accounting errors correction has the value of (19,438,889) lei, decreasing comparing to the balance recorded on 31 December 2021 by 1,536 lei.

On 31 December 2014, according to IAS 8 "Accounting policies, alterations of accounting estimations and errors", taxation on postponed profit in an amount of 25,839,366 lei, related to reevaluation reserves for 2011-2013 on own capitals, by account "reported result arisen from accounting errors correction", as followings:

- for 2011 the amount of (9,519,349) lei
- for 2012 the amount of (8,242,884) lei
- for 2013 the amount of (8,077,133) lei

The impact of accounting errors correction on 30 September 2022 over the position of "Reported result from

accounting errors correction” comes from taxation on postponed profit constituted on own capitals related to consumed reevaluation reserves, as follows:

	Taxable base	Taxation on postponed profit
Reevaluation reserves transferred in reported result representing surplus from achieved reevaluation related to ceased/scrapped assets in 2022	(9,600)	(1,536)
Reevaluation reserves used in 2021 at the reevaluation of tangible and intangible assets	(562,742)	(90,038)
Reevaluation reserves transferred in reported result representing surplus from achieved reevaluation related to ceased/scrapped assets in 2021	(903,801)	(144,608)
Reevaluation reserves transferred in reported result representing surplus from achieved reevaluation related to ceased/scrapped assets in 2020	(76,000)	(12,160)
Reevaluation reserves used in 2019 at reevaluation of tangible and intangible assets	(14,627,190)	(2,340,350)
Reevaluation reserves transferred in reported result representing surplus from achieved reevaluation related to ceased/scrapped assets in 2019	(67,681)	(10,829)
Reevaluation reserves transferred in reported result representing surplus from achieved reevaluation related to ceased/scrapped assets in 2018	(290,925)	(46,548)
Reevaluation reserves used in 2017 at reevaluation of tangible and intangible assets	(6,004,930)	(960,789)
Reevaluation reserves transferred in reported result representing surplus from achieved reevaluation related to ceased/scrapped assets in 2017	(482,283)	(77,165)
Reevaluation reserves transferred in reported result representing surplus from achieved reevaluation related to ceased/scrapped assets in 2016	(382,133)	(61,141)
Reevaluation reserves used in 2015 at reevaluation of tangible and intangible assets	(9,312,518)	(1,490,003)
Reevaluation reserves used in 2014 at reevaluation of tangible and intangible assets	(7,283,185)	(1,165,310)
TOTAL	(40,002,988)	(6,400,477)

d. Reported result representing undistributed profit

On 30 September 2022 the balance of the reported result account representing undistributed profit has no balance, as the value of 4,226,555 lei representing undistributed profit related to 2021 was distributed as dividends to shareholders, according to Oil Terminal’s Shareholders General Assembly’s Decision no.9 of 27.04.2022.

27. Legal reserves and other reserves and profit distribution

a. Legal reserves and other reserves

	30 September 2022	Year ended on 31 December 2021
Legal reserves	6,050,889	6,050,889
Other reserves	178,677,182	178,677,182
Total reserves	184,728,071	184,728,071

The legal reserves in an amount of 6,050,889 lei in balance on 30 September 2022 did not record alterations compared to the balance recorded on 31 December 2021.

Other reserves in balance on 30 September 2022 unchanged compared to 31 December 2021 are in the amount of 178,677,182 lei, from which:

- reserves constituted from the profit distributed for own financing source constitution according to Shareholders General Assembly decisions, in an amount of 23,748,898 lei;
- reserves from fiscal facilities in an amount of 2,849,420 lei;
- recognized fields on the reserves from which the propriety titles were obtained in 2011 in an amount of 151,789,000 lei, namely:
 - field in a surface of 254,261.3 sqm, acquired in 2011, according to propriety title series MO3 no.11703/02.02.2011, located in North Storage Farm, in an amount of 100,611,000 lei.

- field in a surface of 129,334.70 sqm, acquired in 2011, according to propriety title series MO3 no.11704/02.02.2011, located in North Storage Farm, in an amount of 51,178,000 lei.

For these 2 fields the social capital increase is going on, provided by GD 834/1991.

- field in a surface of 5,494 sq.m. in an amount of 289,864 lei, representing the field difference arisen from the cadastral documentation updating made in 2015, for the field of 951,386.79 sq.m., recorded according to propriety title MO3 no.3285/19.11.1996, located in South Storage Farm.

b. Profit distribution

	30 September 2022	Year ended on 31 December 2021
Profit distribution, from which:	-	(1,526,141)
Legal reserves	-	(414,239)
Other reserves representing fiscal facilities	-	(1,111,902)

During semester I of 2022, profit distribution account was closed according to applicable accounting regulation therefore, it has no balance on 30 September 2022.

On 31 December 2021, from the net profit of 2021, the profit distribution of 1,526,141 lei was recorded, representing:

-414,239 lei legal reserve.

According to provisions of art. 1 letter a) of GO 64/2001 and provisions of art. 183 paragraph (1) of Law 31/1990 regarding commercial companies, republished, with further alterations and additions, "from the company' profit, at least 5% will be taken for the reserve fund, until this reaches a minimum of the fifth part of social capital." Legal reserve constituted before the net profit of 2021' distribution is 5,636,650 lei, (9.6% of social capital).

Accounting profit before the taxation on profit determination = 8,284,780 lei

Legal reserve of 5% from gross profit: $8,284,780 \times 5\% = 414,239$ lei.

-1,111,902 lei other reserves representing fiscal facilities provided by law.

According to art. 1 letter a) of GO 64/2001 and art. 22 paragraph (1) of Law 227/2015 regarding Fiscal code with further alterations and additions, the profit invested, in technological equipments, computers and peripheral equipments, control, counting, invoicing devices, in computer programs and for the right to use the computer programs, products and/or bought, according to financial leasing contracts included and put in use in order to run the economic activity, is tax exempted. Tangible assets, for which the taxation exemption is applied, are those provided in subgroup 2.1, namely in class 2.2.9 in the Register regarding the classification and normal periods of running for fixed assets, approved by Government decision.

Profit invested in 2021 is of 1,170,423 lei

Profit taxation exempted, distributed in reserves: $1,170,423 \text{ lei} \times 5\% = 58,521 \text{ lei}$

$(1,170,423 \text{ lei} - 58,521 \text{ lei} = 1,111,902 \text{ lei})$.

According to Oil Terminal Shareholders General Assembly Decision no. 9 of 27.04.2021 net profit distribution related to 2021 financial year was approved, in an amount of 6,222,314 lei, as follows:

- | | |
|--|---------------|
| • Legal reserve: | 414,239 lei |
| • Other reserves representing fiscal facilities provided by law: | 1,111,902 lei |
| • Employees participation to profit: | 469,618 lei |
| • Shareholders 90% dividends: | 4,226,555 lei |
| • Own source of financing: | 0 lei |

28. Debts on long term

On 30 September 2022, the company records total debts of 160,629,175 lei.
According to demand term, total debts are presented as follows:

	Net value	Contractual value	<12 months	1-2 years	2-15 years
Commercial debts and other current debts	25,989,286	25,989,286	25,989,286	-	-
Debts regarding taxes and fees	10,185,166	10,185,166	10,185,166	-	-
Loans	89,077,119	179,389,406	5,695,413	8,801,295	74,580,411
Other loans and assimilated debts (operational leasing)	4,020,435	4,020,435	1,527,543	1,020,109	1,472,783
TOTAL	129,272,006	219,584,293	43,397,408	9,821,404	76,053,194
Other debts:					
Debts regarding taxation on postponed profit	31,357,169				
TOTAL	31,357,169				

a. Loans on long term

	30 September 2022	Year ended on 31 December 2021
Contract no. 1870/02.08.2017 Bancpost (taken over by Transilvania Bank by Additional Act no. 1/09.01.2019)	16,452,426	18,962,119
Minus current part	(3,346,256)	(3,346,256)
Contract no. 201810290206/29.10.2018 BCR	18,989,016	20,750,883
Minus current part	(2,349,157)	(2,349,157)
Contract nr. 20200914051/15.09.2020 BCR	30,698,516	24,735,824
Minus current part	-	-
Contract no. 2022022309/25.02.2022 BCR	22,937,161	-
Minus current part	-	-
Total loans on long term	83,381,706	58,753,413

The reported loans on long term are generated by the following below-mentioned contracts:

Creditor	Currency	Due date	Reimbursement	Interest	Guarantee	30.09.2022	31.12.2021
1.Contract no. 1870 of 02.08.2017 Bancpost taken over by Banca Transilvania	lei	02.08.2027	monthly rates	ROBOR on 3 months plus limit	Mortgage and real estate mortgage on account	16,452,426	18,962,119

On 02.08.2017, the company signed with Bancpost an investments credit contract, for investments objectives financing "Upgrading of shoretank R34/S" located in South Storage Farm and " Aboveground laying of crude oil pipelines network (T1 and T2), in a value of 26,770,050 lei, with reimbursement term until 02.08.2027 and grace period until 02.08.2019.

Oil Terminal SA constituted in Bancpost' favour the following guarantees:

- mortgage on intravilan fiels building, in a surface of 66,632 sq.m. (part of lot with S=951,387 sq.m.), located in Constanta county, South Storage Farm, Movila Sara, identified with cadastral number 246756, recorded in Land Registry with no. 246756 of Constanta city, together with the buildings on it, as follows:
 - shoretank R22 – 11222512 C1 – 2362 sq.m.
 - shoretank R24 – 11222860 C2 – 2362 sq.m.
 - shoretank R26 – 11222873 C3 – 2362 sq.m.

- shoretank foam house – 11210589 C4 - 42 sq.m.
- shoretank foam house – 11210590 C5 - 36 sq.m.
- shoretank foam house – 11210591 C6 - 30 sq.m.

b) mortgage on current accounts opened at Bancpost.

In 2017, the credit facility in the amount of 21,294,730 lei was used and in 2018 the difference of 5,475,320 lei remained up to the total amount of the approved credit of 26,770,050 lei.

By Additional Act no.1/09.01.2019, signed with Transilvania Bank, the company took act of the fact that, on 28.12.2018, further a joint process, all rights and obligations assumed by Bancpost SA (absorbed company) by

credit contract no.1870/02.08.2017, were transferred in Transilvania Bank' patrimony and charge (absorbing company).

The balance of this loan on 30 september 2022 is 16,452,426 lei.

Creditor	Currency	Due date	Reimbursement	Interest	Guarantee	30.09.2022	31.12.2021
2. Contract no. 201810290206 of 29.10.2018 BCR	lei	27.10.2028	monthly rates	ROBOR on 3 months plus limit	Mortgage and real estate mortgage on account	18,989,016	20,750,883

On 29.10.2018, the company signed with BCR an investments credit contract, for investments objectives financing "Upgrading of shoretank T30/S" located in South Storage Farm and "Acquisition of skids for oil products' fiscal determinations", in an amount of 23,716,665 lei, with reimbursement term until 30.09.2028 and grace period until 30.09.2020.

By the additional Act no. 1/07.01.2020 the amount of initially given credit diminished valuing 225,099 lei resulting a loan value of 23,491,566 lei and the reimbursement schedule altered, last reimbursement rate of loan is 27.10.2028.

Oil Terminal SA constituted, in Bancpost' favour, the following guarantees:

a) Mortgage on the field in a surface of 60,394 sq.m. (part of the lot identified with S=951,387 sq.m.) located in Constanta County, South Storage Farm, Movila Sara, identified with cadastral number 246755 registered in Constanta Land Registrar with no. 246755 of Constanta City together with the existent buildings on it, as follows:

- shoretank R35 – 11223089 C1 – 2937 sq.m.
- shoretank R25 – 11222861 C2 – 2362 sq.m.
- shoretank R23 – 11222859 C3 – 2362 sq.m.
- foam house – 11210627 C4 – 36 sq.m.
- foam house building – 11210625 C5 – 35 sq.m.

b) mortgage on the current accounts opened in BCR

By the additional act no.2/24.03.2021 the interest rate changes, respectively the interest rate is variable depending on the evolution of the three-month ROBOR index plus the applicable limit.

The balance of this loan on 30.09.2022 is 18,989,016 lei.

Creditor	Currency	Due date	Reimbursement	Interest	Guarantee	30.09.2022	31.12.2021
3. Contract no. 20200914051 of 15.09.2020 BCR	lei	13.09.2030	monthly rates	fixed interest	Mortgage and real estate mortgage on account	30,698,516	24,735,824

On 15.09.2020 the company signed with BCR an investment credit contract, for financing the investment objective "Modernization of tank T31/S" located in the South Storage Farm in the amount of 31,058,821 lei, with reimbursement term until 13.09.2030 and the grace period of 36 months.

On 15.01.2021 additional act no. 1 to credit contract no. 20200914051/15.09.2020 was signed with BCR by which the guarantees provided initially changed.

Oil Terminal constituted in favor of BCR the following guarantees:

- a) Mortgage on the land building, with an area of 170,818 sqm (part of the lot with S = 243,912.70 sqm), located in Constanta, Constanta county, North Storage Farm, identified with cadastral number 238837, together with the existing buildings on it, as follows:
- shoretank - 11223524 C1 - 831 sqm
 - PCI firehouse foam center - 11210245 - 29 sqm
 - shoretank T6N - 11221615 - 835 sqm
 - shoretank T9N - 11222069 - 803 sqm
 - shoretank T7N - 11221614 - 832 sqm
 - shoretank T10N - 11122070 - 802 sqm
 - shoretank T18N - 11222356 - 821 sqm
 - shoretank T19N - 11222357- 866 sqm

 - shoretank T20N - 11222358 - 828 sqm
 - locker room -11110025 - 255 sqm
- b) Mortgage on the land property, with an area of 8,837 sqm (part of the lot with S = 804,360 sqm), located in Constanta, Constanta county, South Storage Farm, identified with cadastral number 252530 together with the existing buildings on it, as follows:
- shoretank R20 -11222603 - 823 sqm
 - shoretank R21 -11222604 - 823 sqm
- c) Movable mortgage on current accounts opened with BCR.

On 29.06.2022, additional act no. 2 to credit agreement no. 20200914051/15.09.2020 was signed with BCR by which the amount of the loan was changed to 30,698,516 lei following the reduction by 360,305 lei of the initial value of 31,058,821 lei.

Withdrawals in total amount of 30,698,516 lei were made from the credit facility, as follows:

- in 2020 the amount of 8,829,864 lei
- in 2021 the amount of 15,905,960 lei
- semester I 2022 the amount of 5,962,692 lei

The balance of this loan on 30 September 2022 is of 30,698,516 lei.

Creditor	Currency	Due date	Reimbursement	Interest	Guarantee	30.09.2022	31.12.2021
4.Contract nr. 2022022309 din 25.02.2022 BCR	lei	24.02.2037	monthly rates	ROBOR on 3 months plus limit	Mortgage and real estate mortgage on account	22,937,161	-

On 25.02.2022 the company signed an investment credit contract with BCR for financing the investment objective "Construction of 55,000 cbm capacity shoretank in the South Storage Area" in the amount of 98,429,274 lei, from which:

- credit A in amount of 82,713,676 lei for financing the investment objective "Construction of 55,000 cbm capacity shoretank", reimbursement term until 24.02.2037.
- credit B in amount of 15,715,598 lei for payment of VAT related to the investment objective "Construction of 55,000 cbm capacity shoretank", reimbursement term until 24.02.2026.

On 25 February 2022 the property mortgage contract no. nr.2022022309/1 was signed, by which Oil Terminal constituted the following guarantees in BCR' favor:

- a) Mortgage on current and future accounts opened at the Creditor by the Loaner.
- b) Mortgage on all rights arising from the insurance contracts concluded for the insurance of assets presented as guarantee, which shall be completed for insurance policies of a value higher than 5,000,000 EUR (or the equal of this amount in foreign currency) calculated per insurance policy. This mortgage shall be completed only when or if insurance policies have an insured value higher than 5,000,000 EUR. The mortgage shall be established after the construction is completed.

On 24 August 2022, the property mortgage contract no. 1890/24.08.2022 was signed, by which Oil Terminal constituted the following guarantees in favor of BCR:

- a) Property mortgage on the field in surface of 11,688 sq.m., located in the Municipality of Constanta, Caraiman street, Lot 1/1/1/2, South Warehouse IV Movila Sara, Constanta county, registered in the Land Registry under no. 256090 cadastral no. 256090.
- b) Property mortgage on the tank that is under construction on the field in surface of 11,688 sqm, located in the Municipality of Constanta, Caraiman street, Lot 1/1/1/2, South Warehouse IV Movila Sara, Constanta county, registered in the Land Registry under no. 256090 with cadastral no. 256090.

Until 30 September 2022, an amount of 20,057,972 lei was used from the credit facility from credit A and an amount of 3,400,174 lei from credit B. The amount of 520,985 lei drawn from credit B was reimbursed to the bank.

The balance of this loan on 30 September 2022 is 22,937,161 lei.

b. Debts regarding tax on postponed profit

	30 September 2022	Year ended on 31 December 2021
Debts regarding tax on postponed profit	31,357,169	31,367,235
Total reserves	31,357,169	31,367,235

On 30 September 2022, the taxation on postponed profit constituted on own capitals is in a total amount of 31,357,169 lei, recorded as follows:

- 25,943,248 lei, recorded through account "reported result arisen from accountancy errors correction" on 31 December 2014, according to IAS 8 "Accountancy policies, alterations of accountancy estimations and errors", representing taxation on postponed profit constitute don own capitals related to reserves from reevaluation for years 2011-2014;
- 2,779,766 lei recorded on 31.12.2015 representing taxation on postponed profit constitute don own capitals related to reserves from reevaluation for 2015;
- (98,436) lei recorded on 31.12.2016 representing taxation on postponed profit related to reserves from reevaluation for leased/scrapped assets, transferred in the reported result, for 2016;
- 5,494,500 lei recorded o 31.12.2017 representing taxation on postponed profit constituted on own capitals related to reserves from reevaluation for 2017;
- (1,684,738) lei recorded on 31.12.2017 representing taxation on canceled recognized postponed profit on own capitals, related to reserves from reevaluation used in 2017 for the assets' reevaluation record;
- (119,496) lei recorded on 31.12.2017 taxation on canceled recognized profit on own capitals related to reserves from reevaluation transferred in the reported result, representing surplus from assets' reevaluation for the leased/scrapped assets in 2017.
- (112,980) lei recorded on 31 December 2018 taxation on canceled recognized postponed profit on own capitals, related to reserves from reevaluation transferred in the reported result, representing surplus from the assets' reevaluation for the ceased/scrapped assets in 2018.
- 1,533,772 lei recorded on 31 December 2019 representing taxation on canceled postponed profit constituted on own capitals related to reevaluation reserves, for 2019
- (3,048,217) lei recorded on 31 December 2019 representing taxation on canceled recognized postponed profit on own capitals related to reevaluation reserves used in 2019 for assets reevaluation recording;
- (29,082) lei recorded on 31 December 2019 representing taxation on canceled recognized postponed profit on own capitals related to reevaluation reserves transferred in reported result, representing surplus from assets reevaluation for ceased/scrapped assets in 2019.
- (152,733) lei recorded on 31 December 2020 representing taxation on postponed profit recognized on own capitals, related to reevaluation reserves transferred in reported result, representing surplus from reevaluation of assets for ceased/scrapped assets in 2020.
- 1,182,890 lei , recorded on 31 December 2021 representing taxation on postponed profit recognized on own capitals, related to reevaluation reserves for 2021;
- (142,934) lei, recorded on 31 December 2021 representing taxation on postponed profit recognized on own capitals, related to reevaluation reserves used in 2021 at reevaluation of assets;
- (178,325) lei, recorded on 31 December 2021 representing taxation on postponed profit recognized on own capitals, related to reevaluation reserves transferred in reported result, representing surplus from reevaluation of

assets for ceased/scrapped assets in 2021.

- (10,066) lei recorded during 01.01-30.09.2022 representing taxation on postponed profit recognized on canceled own capitals, related to reevaluation reserves transferred in reported result, representing surplus from assets reevaluation for ceased/scrapped assets and rights to use leasing assets, canceled at the termination of leasing contracts.

Reconciliation of the taxation on postponed profit presents as follows:

	30 September 2022	Year ended on 31 December 2020
Taxation on postponed profit on 1 January	31.367.235	30.505.604
Taxation on postponed profit on 30 September 2022	31.357.169	31.367.235
Postponed profit variation	(10.066)	861.631

From which, debt with taxation on postponed profit recognized on own capitals

(10.066) 861.631

During the 9-month period ended on 30 September 2022, the taxation on postponed profit constituted on own capitals records a decrease comparing to the previous year, in amount of 10,066 lei, representing taxation on postponed profit recognized on own capital canceled, related to ceased/scrapped assets and rights to use leasing assets, canceled at the termination of leasing contracts.

c. Other loans and assimilated debts resulted from leasing contracts

The company has the quality of user according to a number of eight leasing contracts described in note 29.

As of 1 January 2019, the company applied IFRS 16 "Leasing contracts", standard which replaced accounting standard IAS 17 "Leasing contracts" as well as all interpretations (SIC/IFRIC) issued in IAS 17 application.

On 1 January 2019 the company recognized the right to use support assets as an intangible asset in the account "assets related to rights to use leasing assets" and a debt in the account "other loans and assimilated debts", resulted from leasing contracts.

The debt registered in the account "other loans and assimilated debts", resulted from leasing contracts, in balance on 30 September 2022 is in a value of 4,020,435 lei, as follows:

	30 September 2022	Year ended on 31 December 2021
Other loans and assimilated debts	4,020,435	4,276,136
Minus current part	(1,527,543)	(1,749,520)
Total other loans and assimilated debts	2,492,892	2,526,616

29. Debts regarding financial leasing obligations

The company has the quality of lessee (user) according to the following operational leasing contracts:

- Contract no. 277/507/21.12.2017 concluded with CENTER TEA & CO SRL having as object:

Operational leasing for van - 1 piece;
Operational leasing for tipper - 1 piece;
Operational leasing for dumper - 1 piece;
Operational leasing for Minibuz Daily - 1 piece;
Operational leasing for car SUV Kodiaq Ambition - 3 pieces;
Operational leasing for Dacia Logan SL Prestige Plus - 3 pieces ;
Operational leasing for Dacia Dokker Laureate - 3 buc.
Contract period is 57 months since the goods delivery.

2. Contract 25/42/10.02.2020 concluded with CENTER TEA&CO SRL having as object:
Operational leasing for Diesel Caterpillar DP50CN forklift - piece;
The contract period is 57 months since the cars' delivery.

3. Contract 116/278/14.09.2020 concluded with CENTER TEA&CO SRL having as object:
Operational leasing for Dacia Logan Stepway car - 8 pieces;
Operational leasing for Ford Tranzit DCAB specialized tipper van - 1 piece;
The contract period is 57 months since the cars' delivery.

4. Contract 153/392/18.11.2019 concluded with CENTER TEA&CO SRL having as object:
Operational leasing for PSI MAN TGS van - 1 piece;
The contract period is 57 months since the cars' delivery.

5. Contract 40/82/09.02.2021 concluded with CENTER TEA&CO SRL having as object:
Operational leasing for wheeled excavator CAT M314 – 1 piece.

The contract period is 57 months since the cars' delivery.

6. Contract 104/243/14.06.2021 concluded with CENTER TEA&CO SRL having as object:
Operational leasing for SUV HYUNDAI NEW SANTA FE 2.2 CRDI LUXURY – 1 piece.
The contract period is 36 months since the cars' delivery.

7. Contract 136/346/06.10.2021 concluded with ENERGOPETROLEUM TOP SERVICE SRL having as object:
Operational leasing for Volkswagen T-CROSS life – 5 pieces
Operational leasing for Volkswagen Multivan T7 – 1 piece
Operational leasing for Volkswagen Touareg V6 hybrid – 1 piece.
The contract period is 57 months since the cars' delivery.

8. Contract 117/420/27.06.2022 concluded with CENTER TEA&CO SRL having as object:
Operational leasing for DACIA DUSTER COMFORT BLUE DCII15 4WD – 1 piece
Operational leasing for SKODA SUPERB AMBITION – 2 pieces.
The contract period is 57 months since the cars' delivery.

The major changes brought by IFRS 16 “Leasing contracts” refer to accounting on users level of the right to use support assets which is the base of leasing contract, namely recognition in balance of assets and debts related to rights and obligations coming from leasing contracts. The right to use support assets which are the base of leasing contracts is lineary amortized during leasing contract.

The company recognized starting from 1 January 2019 an expense with depreciation of the right to use assets and an expense with interest rate related to the debt coming from leasing contract. The interest rate was settled by the company according to how much the entity would cost if it loaned on market in order to use support assets.

On 01.01.2019 the company recognized the right to use support assets as an intangible asset in the account “assets related to rights to use leasing assets” and a debt in the account “other loans and assimilated debts”, resulted from leasing contracts.

The expense with depreciation of assets related to rights to use leasing assets recorded during 01.01.2022 - 30.09.2022 is in a value of 1,496,241 lei and the expense with interest related to the debt coming from leasing contract recorded on 30 September 2022 is of 214,158 lei.

On 31 December 2021, the company reevaluated assets related to rights to use leasing assets. Reevaluation at fair value was recorded on 31.12.2021, according to an evaluation Report issued by an authorized assessor, full member of ANEVAR. The reevaluation frequency depends on the modifications of fair values of assets related to reevaluated rights to use leasing assets. If the assets related to rights to use leasing assets are not significantly modified, reevaluations are not necessary.

During the period ended on 30 September 2022, the following assets related to rights to use leasing assets were recorded:

- On 5 January 2022, the asset related to the right of use for leasing contract 68/97/27.03.2017 representing 1 piece of SUV Touareg Supreme was removed from record.
- On 1 March 2022 the company recognised the right of use for the assets representing 1 piece of VOLKSWAGEN MULTIVAN T7 in amount of 334,233 lei and a debt in amount of 334,233 according to leasing contract no. 138/346/06.10.2021 concluded with ENERGOPETROLEUM TOP SERVICE SRL.
- On 24 March 2022 the company recognised the right of use for the assets representing 1 piece of VOLKSWAGEN TOUAREG V6 HBRID in amount of 367,579 lei and a debt in amount of 367,579 lei according to leasing contract no. 138/346/06.10.2021 concluded with ENERGOPETROLEUM TOP SERVICE SRL.
- On 1 July 2022 the company recognised the right of use for the assets representing 1 piece of DACIA DUSTER COMFORT BLUE DCII15 4WD in amount of 117,592 lei and a debt in amount of 117,592 lei according to leasing contract no. 117/420/27.06.2022 concluded with CENTER TEA & CO.
- On 10 August 2022 the company recognised the right of use for the assets representing 1 piece of SKODA SUPERB AMBITION in amount of 161,790 lei and a debt in amount of 161,791 lei according to leasing contract no. 117/420/27.06.2022 concluded with CENTER TEA & CO.
- On 11 August 2022 the company recognised the right of use for the assets representing 1 piece of SKODA SUPERB AMBITION in amount of 162,037 lei and a debt in amount of 162,037 lei according to leasing contract no. 117/420/27.06.2022 concluded with CENTER TEA & CO.
- On 22 August 2022 the asset related to the right of use for leasing contract 277/507/21.12.2017 representing 1 piece of Duster Prestige was removed from record.

On 30 September 2022, comparing to 31 December 2021, the fair value of rights to use leasing assets is as follows:

Contract no.	Operational leasing object	Value of assets related to rights to use leasing assets on 30 September 2022	Value of assets related to rights to use leasing assets on 31 December 2021
277/507/21.12.2017 AA2/15.01.2019 CENTER TEA	PSI van	377,971	377,971
277/507/21.12.2017 AA2/15.01.2019 CENTER TEA	Suv - skoda kodiaq ambition 4x4	42,294	42,294
277/507/21.12.2017 AA2/15.01.2019 CENTER TEA	Suv - skoda kodiaq ambition 4x4	42,294	42,294
277/507/21.12.2017 AA2/15.01.2019 CENTER TEA	Suv - skoda kodiaq ambition 4x4	42,294	42,294
277/507/21.12.2017 AA2/15.01.2019 CENTER TEA	Dacia dokker laureate	13,672	13,672
277/507/21.12.2017 AA2/15.01.2019 CENTER TEA	Dacia dokker laureate	13,672	13,672
277/507/21.12.2017 AA2/15.01.2019 CENTER TEA	Dacia dokker laureate	13,672	13,672
277/507/21.12.2017 AA2/15.01.2019 CENTER TEA	Dacia logan sl prestige plus	9,739	9,739
277/507/21.12.2017 AA2/15.01.2019 CENTER TEA	Dacia logan sl prestige plus	9,739	9,739

277/507/21.12.2017 AA2/15.01.2019 CENTER TEA	Dacia logan sl prestige plus	9,739	9,739
277/507/21.12.2017 AA2/15.01.2019 CENTER TEA	Duster prestige	-	21,456
277/507/21.12.2017 AA2/15.01.2019 CENTER TEA	Minibus 32+1 - iveco daily	179,900	179,900
277/507/21.12.2017 AA2/15.01.2019 CENTER TEA	Dump truck	167,444	167,444
277/507/21.12.2017 AA2/15.01.2019 CENTER TEA	Tipper	489,413	489,413
68/97/27.03.2017 AA2/11.06.2021 CENTER TEA	Suv - Tuareg supreme plus	-	1,458
25/42/10.02.2020 CENTER TEA	Diesel caterpillar forklift	247,654	247,654
116/278/14.09.2020 CENTER TEA	Dacia logan stepway	37,115	37,115
116/278/14.09.2020 CENTER TEA	Dacia logan stepway	37,115	37,115
116/278/14.09.2020 CENTER TEA	Dacia logan stepway	37,115	37,115
116/278/14.09.2020 CENTER TEA	Dacia logan stepway	37,115	37,115
116/278/14.09.2020 CENTER TEA	Dacia logan stepway	37,115	37,115
116/278/14.09.2020 CENTER TEA	Dacia logan stepway	37,115	37,115
116/278/14.09.2020 CENTER TEA	Dacia logan stepway	37,114	37,114
116/278/14.09.2020 CENTER TEA	Dacia logan stepway	37,114	37,114
116/278/14.09.2020 CENTER TEA	Ford tranzit specialized tipper van	101,453	101,453
153/392/18.11.2019 CENTER TEA	PSI MAN TGS van	981,521	981,521
40/82/09.02.2021 CENTER TEA	Wheeled excavator CAT M314	797,716	797,716
104/243/14.06.2021 CENTER TEA	SUV Hyundai New Sante FE 2.2 CRDI 202CP 4WD LUXURY	105,487	105,487
138/346/06.10.2021 ENERGOPETROLEUM TOP SERVICE	Volkswagen T-Cross Life	79,299	79,299
138/346/06.10.2021 ENERGOPETROLEUM TOP SERVICE	Volkswagen T-Cross Life	79,299	79,299

138/346/06.10.2021 ENERGOPETROLEUM TOP SERVICE	Volkswagen T-Cross Life	79,299	79,299
138/346/06.10.2021 ENERGOPETROLEUM TOP SERVICE	Volkswagen T-Cross Life	79,299	79,299
138/346/06.10.2021 ENERGOPETROLEUM TOP SERVICE	Volkswagen T-Cross Life	79,299	79,299
138/346/06.10.2021 ENERGOPETROLEUM TOP SERVICE	VOLKSWAGEN MULTIVAN T7	334,233	-
138/346/06.10.2021 ENERGOPETROLEUM TOP SERVICE	VOLKSWAGEN TOUAREG V6 HBRID	367,579	-
117/420/27.06.2022 CENTER TEA CENTER TEA	DACIA DUSTER COMFORT BLUE DCII15 4WD	117,592	-
117/420/27.06.2022 CENTER TEA CENTER TEA	SKODA SUPERB AMBITION	161,790	-
117/420/27.06.2022 CENTER TEA CENTER TEA	SKODA SUPERB AMBITION	162,037	-
TOTAL		5,482,318	4,362,001

The accounting value of assets related to the right of use on 30 September 2022, depending on support assets class presents as follows:

Classification code according to GD 2139/2004	Fair value of assets related to the right of use (lei)
2.1.20.1 Cars and machinery for digging and field preparation. Scrapers, graders, bulldozers, excavators, ditch diggers, pit diggers and scarifiers.	797,716
2.1.24.3 Cars, equipments and facilities for fire fighting	1,359,492
2.3.2.1.1 Means of transport for persons – cars	1,805,013
2.3.2.1.2 Means of transport for persons – minibuses	514,133
2.3.2.2.3 Means of auto transport, for goods – trucks and lorries with fixed platform and dumpers; - tankers; - isothermic and coolers.	758,310
2.3.6.8 Other machines, facilities and equipments for transport and pick up.	247,654

Total cash outoutgoings related to leasing contracts during 2022 are in a total value of 1,929,039 lei from which, VAT in a value of 307,998 lei.

Situation of future minimal leasing payments on 30 September 2022 is as follows:

	Future payments up to 1 year	Future payments up to 1 - 2 years	Future payments up to 3 - 5 years
Contract 277/507/21.12.2017 Center Tea&Co SRL	567,132	9,591	-
Contract 25/42/10.02.2020 Center Tea&Co SRL	72,094	76,052	38,785
Contract 116/278/14.09.2020 Center Tea&Co SRL	108,677	114,643	85,705
Contract 153/392/18.11.2019 Center Tea&Co SRL	251,815	265,640	249,427
Contract 40/82/09.02.2021 Center Tea&Co SRL	187,627	197,928	311,056
Contract 104/243/14.06.2021 Center Tea&Co SRL	44,038	34,189	-
Contract 138/346/06.10.2021 Energopetroleum Top	215,864	229,982	527,378

Service SRL			
Contract 117/420/27.06.2022 Center Tea&Co SRL	80,296	92,084	260,432
Total	1,527,543	1,020,109	1,472,783

30. Loans on short term – presentation of loans on short term

Contracts regarding the loans on short term are:

Creditor	Currency	Due date	Reimbursement	Interest	30.09.2022	31.12.2021
1.Credit contract no. 20201029058/29.10.2020 (Facility for issuing a guarantee letter) concluded with BCR SA	lei	31.10.2025	Full reimbursement on due date	ROBOR on 3 months plus limit	35,464,066	35,464,066

By Credit contract no. 20201029058 / 29.10.2020 BCR granted to Oil Terminal a non-revolving credit facility within the amount of 35,464,066 lei in order to issue a letter of guarantee in favor of the National Agency for Fiscal Administration, in order to obtain the authorization for fiscal warehouse, for which the following guarantees were constituted:

- a) Mortgage on the land building with an area of 20,000 sqm located in the South Storage Farm, listed in the land book no. 244347 Constanta, identified with the cadastral number 244347 and the buildings on it: shoretank R36, capacity 50,000 cubic meters, identified with cadastral number 244347-C9 (inventory number 11223318), with surface of 2,859 sqm; shoretank R37, capacity 50,000 cubic meters, identified with cadastral number 244347-C10 (inventory number 11223319), with a surface of 2,859 sqm.
- b) The movable mortgage on the bank accounts of the borrower opened with the creditor
- c) The movable mortgage on all the rights arising from the insurance contracts concluded for the insurance of the goods brought as guarantee
- d) Movable mortgage on receivables resulting from contracts concluded with Mol Romania Petroleum Products and Maddox.

On 16.12.2020, the additional act no. 1 of credit contract no. 20201029058/29.10.2020 BCR amending the movable mortgage and supplementing it with the movable mortgage on the receivables resulting from the contracts concluded with Mol Romania Petroleum Products and Maddox.

On October 30, 2020, Banca Comerciala Romana sent to the National Agency for Fiscal Administration Bank guarantee letter no. G084724 / 832 in the amount of 17,262,501 lei valid until 17.12.2020, the date which was subsequently extended until 31.03.2021.

On 25.02.2021 Amendment no. 2 to bank guarantee letter no. G084724/832 was signed by which the value of the guarantee letter decreases by 1,039,772 lei and the new value is of 16,222,729 lei. The validity of the guarantee letter was extended until 30.06.2021.

On 10 March 2021 the company sent to the National Agency for Fiscal Administration the Bank guarantee letter no. G084724/832.

On 22.06.2021 Amendment no. 3 to bank guarantee letter no. G084724/832 was signed by which the validity of the guarantee letter was extended until 31.12.2021.

On 13.12.2021 Amendment no. 4 to bank guarantee letter no. G084724/832 was signed by which the validity of the guarantee letter in amount of 16,222,729 lei was extended until 30.06.2022.

On 01.02.2022 the National Agency for Fiscal Administration issued Decision no. 41/01.02.2022 by which the guarantee value for the tax warehouse together with the provisions of Decision no. 15/28.02.2019 was established in amount of 6,924,529 lei.

On 16.02.2022 Amendment no. 5 to bank guarantee letter no. G084724/832 was signed by which the value of the guarantee letter decreased by 9,298,200 lei and the new value is of 6,924,529 lei, valid until 30.06.2022.

On 20.06.2022 Amendment no. 6 to bank guarantee letter no. G084724/832 was signed by which the validity of the guarantee letter is extended until 31.10.2025.

Creditor	Currency	Due date	Reimbursement	Interest	Guarantee	30.09.2022	31.12.2021
2.Contract no. 20190419032 from	lei	Unlimited, until		ROBOR on 3 months	Mortgage, mortgage	9,887,533	9,887,533

19.04.2019 BCR	obligations discharge date	plus limit	over account
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OIL TERMINAL S.A. obtained starting with 17.05.2019, the Authorization to use the global guarantee number ROCGUODRVGL0-2019 - EQN53778, according to the provisions of Decision no. 145 / 25.06.2018 issued by the General Directorate of Galati Customs and of the Order no. 2671/2017 issued by the President of ANAF and the Authorization for storage of goods in customs warehousing regime number ROCW1RODRVGL0 - 201 - QVC53780.

By the address no. 5582 / SRV / 21.05.2020 MFP - ANAF- DGRV Galati - The Customs Regulatory Service communicated to Banca Comerciala Romana the approval of the revocation of the guarantor's commitments considering that OIL TERMINAL company obtained on 24.02.2020 a guarantee exemption for carrying out warehousing operations customs, following the obtaining of the status of authorized economic operator (authorization ROAEOF0000000224 / 24.12.2019).

According to the mentioned address, the guarantor remains responsible for the payment of any debt arising during the customs operation to which the commitment refers and which started before the date of entry into force of the revocation of the guarantee act even if the request for payment is made after revocation.

By credit contract no. 20190419032/19.04.2019, Romanian Commercial Bank (BCR) gave to Oil Terminal a non-revolving type of credit facility, revocable in the amount limit of 8,000,000 lei for issuing a Guarantee Instrument, namely, a global guarantee in favor of Regional Customs Direction Galati.

Through the mortgage contract no. 20190419032/1 dated 19.04.2019, the following guarantees were established:

- Mortgage for depollution vessel port dock (inventory no. 24000083);
- Mortgage for saturated steam generator Clayton SE 604 G (inventory no. 22224140)
- Mortgage over any account opened in company' bank.
- Mortgage over receivables resulted from contracts concluded with its main commercial partners

By additional act no. 1 to the contract no. 20190419032/1 signed on 20.06.2019, the following additional guarantees were established:

- Clayton SE 604 G saturated steam generator (inventory no. 22224141);
- Clayton SE 604 G saturated steam generator (inventory no. 22224142);
- CCTV surveillance system (inventory no. 36000378);

By additional act no.1/20.06.2019 of contract no. 20190419032/19.04.2019, BCR gave to Oil Terminal a non-revolving type of credit facility, revocable in the amount limit of 9,877,533 lei for issuing a Guarantee Instrument, namely, a global guarantee in favor of Regional Customs Direction Galati, for which the following guarantees were constituted:

On 15.01.2021 by the property mortgage Contract no. 672 authenticated under number 37/15.01.2021, the following additional guarantees were established:

- mortgage on the land building with an area of 19,900 sqm listed in the land book no. 214853 Constanta, identified with the cadastral number 214853 and the buildings located on the land:
- building attached to the sports complex building with cadastral number 214853-C1 (inventory number 11111220), with a surface of 14 sqm;
- football field with cadastral number 214853-C3, with a surface of 7,359 sqm;
- tribune substructure with cadastral number 214853-C3 with a surface of 100 sqm;
- sports complex and pitch with cadastral number 214853-C4 (inventory number 11210720), with an area of 651 sqm;
- building attached to the sports complex with cadastral number 214853-C5 (inventory number 11111219), with a surface of 19 sqm;
- tennis court with cadastral number 214853-C6, with a surface of 536 sqm;
- administrative headquarter car parking lot with cadastral number 214853-C7, (inventory number 11111062) with a surface of 1165 sqm;
- Caraiman no. 2 management office with cadastral number 214853-C11, (inventory number 11110042) with a surface of 198 sqm;

- centenary monument with cadastral number 214853-C12 (inventory number 11223657) with a surface of 33 sqm;

On 19.01.2021, additional Act no.2 to Credit contract no. 20190419032/ 19.04.2019 was signed, amending the guarantees.

On 19.01.2021, the property mortgage contract no. 48 by which the guarantees established for credit no. 20190419032/19.04.2019 with mortgage on the RW1 R29 tank are completed is signed, capacity 10,000 cubic meters (inventory number 11111160) with a surface of 655 sqm. Located in the Port Storage Farm, with cadastral number 222953-C261.

During 2019, the company constituted two guarantees bank guarantee letters in favor of Regional Customs Direction Galati in a value of 9,887,533 lei, as follows:

- Guarantee letter no. G076482/803/22.04.2019 issued by BCR in the amount of 8,000,000 lei;
- Guarantee letter no. 076661/820/10.05.2019 issued by BCR in the amount of 1,887,533 lei.

The guarantee letters constituted in favor of Regional Customs Direction Galati valuing 9,887,533 lei were constited for compliance with provisions of ANAF Chairman' Order no. 2671/2017 and of Decision no. 145/25.06.2018 issued by General Direction of Customs Galati.

On 24.09.2020, Oil Terminal returned to Banca Comerciala romana the banl guarantee letters no.G076482/803/22.04.2019 and no. G076661/820/10.05.2019 received from MFP - ANAF- DGRV Galati.

31. Commercial debts

	30 September 2022	Year ended on 31 December 2021
Supplier obligations for goods and services	21,092,238	16,174,044
Contributors obligations	47,385	27,130
Suppliers unrarried invoices	1,111,739	1,146,456
Total commercial debts	22,251,362	17,347,630

Suppliers in balance in September 2022 in an amount of 21,092,238 lei are in due term, the company does no record overdue suppliers on 30 September 2022.

32. Debts regarding due taxes and fees

	30 September 2022	Year ended on 31 December 2021
Current obligations regarding oil royalty	3,450,949	1,951,979
Current obligations at social insurances budget	3,606,816	3,868,944
Current obligations at state budget	3,127,395	1,708,767
Current obligations at local budget	6	19
Total taxes and fee	10,185,166	7,529,709

33. Other current debts in balance on 30 September 2022 are in a total amount of 5,265,467 from which debts related to leasing contracts are in amount of 1,527,543 lei.

a) Other current debts

	30 September 2022	Year ended on 31 December 2021
Staff obligations	2,896,729	3,170,855
Dividends to be paid	591,045	480,412
Clients creditors	56,501	29,822
Different creditors	193,649	185,713
Total other debts	3,737,924	3,866,802

b) Other operational leasing current debts

	30 September 2022	Year ended on 31 December 2021
Other loans and assimilated debts	1,527,543	1,749,520
Total other loans	1,527,543	1,749,520

34. Provisions

	30 September 2022	Year ended on 31 December 2021
Balance on year' start	12,502,279	6,984,281
Constitutions during te year	206,414	9,725,905
Reversals during the year	(2,668,977)	(4,207,907)
Balance on period' end	10,039,716	12,502,279

The company records provisions in balance of 10,039,716 lei on the 30 September 2022, decreasing by 2,462,563 lei comparing to 31 December 2021 from which:

a. Provisions for litigations

On 30 September 2022, the company records provisions for litigations in an amount of 1,753,181 lei.

	30 September 2022	Year ended on 31 December 2021
Balance on the year start	1,865,446	1,878,673
Constitutions during the year	26,877	24,682
Reversals during the year	(139,142)	(37,909)
Balance on the period' end	1,753,181	1,865,446

Provisions for litigations in an amount of 1,753,181 lei are constituted for the following files:

Third party name	Explanation	Value (lei)
IASAR ANA SI ALTII	File 11403/212/2011	90,000
BYOTECH PROD GENERAL	File 1517/118/2012	246,970
OIL PROD	File 2380/118/2013	2,220
ELVIMEX TRANS GROUP	File 2639/212/2013	1,352
OMV PETROM	Criminal file 20875/P/2013 and Decision no. 415/09.12.2013	15,983
ECO PETROLEUM	File 7556/212/2014	15,595
INTERAGRO SRL	File 4010/87/2015	280
INTERAGRO SRL	File 4034/118/2015	300
DG PETROL	File 4206/2/2015	187,963
SILK ROAD PETROLEUM	File 8944/212/2015	631
INTERAGRO SA	File 36095/3/2015	200
BROADHURST INVESTMENTS LIMITED	File 2184/118/2016	35,380

BROADHURST INVESTMENTS LIMITED	File 5281/118/2018	174
ANAF- DGRF	File 166/118/2018	1,050
ROTTCO CONSULT	File 1571/93/2018	200
MFP - DGRFP	File 4456/118/2018	26,644
ECOSEE CORPORATION	File 33000/212/2018	225
BIROMOIL	File 37002/3/2018	200
MASTER CHEM OIL DMCC	File 1974/118/2019	22,190
MASTER CHEM OIL DMCC	File 7729/118/2019	7,841
MFP- ANAF - DGRFPG	File 328/118/2020	748,846
OLARU LAURENTIU	File 24745/212/2020	346,020
MFP - ANAF - DGAMC	File 4957/118/2020	50
SUCALA ALINA ELENA	File 24561/212/2021	320
PRIMARIA MUNICIPIULUI CONSTANTA PRIN PRIMARUL MUNICIPIULUI CONSTANTA	File 25144/212/2021	1,657
JETFLY HUB	File 2641/105/2021	200
MINISTERUL MEDIULUI APELOR SI PADURILOR-GARDA NATIONALA DE MEDIU- SERVICIUL COMISARIATULUI JUDETEAN	File 2632/212/2022	20
ANAF-DGRFP	File 6586/212/2022	520
SUCALA ALINA	File 6875/118/2021	150

The management periodically analyses the situation of litigations going on, after consulting its legal advisors, decides on the necessity to create provisions for the amounts involved or for their presentation in the financial reports.

Having in view the existent information, the company' management considers that the outstanding litigations going on are the followings:

1. File no. 1517/118/2012, pending before Constanta Court, creditor: Oil Terminal SA and debtor: SC Byotech Prod General, by which Oil Terminal S.A. requested the Court to compel the defendant to pay the total amount of 251,185 lei.

By Civil sentence no. 16622/24.10.2012, Constanta Court admits the summons submitted by the claimant OIL TERMINAL SA, in contradictory with the defendant SC Byotech Prod General SRL. It obliges the defendant to pay the amount of 164,066 lei, to the claimant, representing the countervalue of VAT for the excise of 863,504 lei, the amount of 87,119 lei, representing delay penalties and the court expenses in an amount of 8,255.70 lei.

Oil Terminal S.A. filed a request for enforcement, drawing up the enforcement file no. 79/2014. The executor ordered the garnishment of all the debtor's accounts, but until the present date the debt has not been recovered due to lack of funds.

For this file, a provision of 246,970 lei was constituted.

2. File no. 11403/212/2011 pending before Constanta Court, by which the complainants Iasar Ana, Iasar Tair, Iasar Doina, Iasar Sevinci, Iasar Esan, Iasar Ghiulgean, Iasar Sabria request the defendants Oil Terminal SA, Oil Prod SRL, Eco Petroleum SA to pay the material damages in an amount of 30,000 lei and moral damages in an amount of 60,000 lei.

By the Resolution of 26.06.2013, the file was suspended by court according to art.36 of Law no.85/2006, due to Oil Prod SRL' insolvency.

Insolvency file no. 3437/118/2013 deadline 18.01.2023 in Constanta Court.

For this file, a provision of 90,000 lei was constituted.

3. File no. 4010/87/2015, pending before Teleorman Court, complainant Oil Terminal S.A. and debtor Interagro S.R.L. Oil Terminal S.A. filed an application for the statement of affairs registration for the amount of 1,557,336 lei. By Decision no. 317/16.06.2016, the court admitted the request for abstention and replacement of the judicial administrator, formulated by ZRP Insolvency SPRL, ordered the replacement of the provisional judicial

administrator represented by the consortium of judicial administrators formed by CITR Bucharest Branch SPRL and ZRP Insolvency SPRL with the provisional judicial administrator CITR Bucharest SPRL Branch, rejected as groundless the exception to the ineligibility of the request for consolidation invoked by the creditor Ciobanu Law Firm Crina Ionela, rejected as groundless the exception to the ineligibility of the late submission of the request for consolidation invoked by the creditor Autocora SRL and admitted the request for consolidation as it ordered to send the file no. 4010/87/2015 and the associated files regarding the debtor Interagro S.R.L. to the Bucharest Court, Civil Section VII, court first invested with solving the case no. 36095/3/2015 regarding the debtor Interagro S.A. By Decision no. 1617/13.10.2016, the Bucharest Court of Appeal rejected the appeals formulated by the appellants Autocora S.R.L. and Interagro S.R.L., as groundless.

The appeal formulated by ANAF was rejected as groundless by Decision no. 204/02.02.2017.

File no. 36095/3/2015, pending before the Bucharest Court, having as object the application for insolvency of Interagro S.A. At the deadline of 05.10.2018, the court admitted the requests of the debtor Interagro S.A. formulated by the special administrator Cadar Marcel and the judicial administrator C.I.T.R. Ilfov SPRL branch, and according to art.132 par. 2 Law no. 85/2014 it ordered the extension of the deadline for submitting the reorganization plan by 30 days. Bucharest Court legally suspended the case based on art. 42 paragraph 6 of the Romania President Decree no. 195/2020 on the establishment of a state of emergency in Romania, for the entire emergency period. The case was reinstated and the next trial term is set on 06.02.2023.

During 2021 the debtor paid back the amount of 218,618 lei and the amount of 174,739 lei was recovered during trimester I of 2022 and the amount to be recovered on 30 June 2022 is of 1,163,969 lei.

During trimester II 2022 the amount of 1,909 lei was collected from Interagro SA and the amount to be recovered is of 4,648 lei, object of file no. 36095/3/2015 pending before Bucharest court.

For these files, an adjustment for receivable impairment in amount of 1,168,617 lei was constituted.

4. File no. 2380/118/2013 pending before Constanta court having Oil Terminal SA as complainant and Oil Prod SRL as debtor.

Oil Terminal SA formulated an application for the statement of affairs registration for the amount of 242,498.99 lei. By the Interim Decision no. 2201/26.08.2014, Constanta Court ordered the bankruptcy of the debtor, appointing

Global Insolvency as the provisional judicial liquidator.

On 07.10.2014 the company Oil Terminal S.A. entered on the statement of affairs for the amount of 1,291,599.10 lei.

At the deadline of 17.11.2014, the court ordered the bankruptcy of the debtor Oil Prod S.R.L., and on 24.11.2014 it confirmed Spectrum Insolvency IPURL as judicial liquidator.

On 29.01.2015, the liquidator communicated the statement of affairs registration with the amount of 1,068,322.18 lei. Oil Terminal S.A. filed an appeal for statement of affairs registration on 04.05.2015, and by Decision no. 303/08.02.2016 The Constanta Court partly admitted the appeal filed by Oil Terminal SA in contradiction with the respondent Spectrum Insolvency IPURL judicial administrator of the debtor Oil Prod S.R.L., ordered the registration in the final consolidated table of the debts of the debtor Oil Prod S.R.L. of the receivable in total value of 1,199,000.71 lei belonging to the creditor Oil Terminal S.A.

The next trial term is set at the Constanta Court on 16.01.2023.

For these cases, a provision for the depreciation of receivable in the amount of 1,304,907 lei was constituted.

5. File no.166/118/2018 pending before Constanta Court, having as parties Oil Terminal SA in contradictory with ANAF-Galati Region al General Direction of Public Finances – Commission for Excisable products operators authorization – through representative Constanta Public Finances.

Oil Terminal SA submitted, on 11.01/2018 an application in Constanta Court, by which it requested the suspension of Decision no.2/21.12.2017' effects, by which it ordered the recalling of Fiscal warehouse authorization no.RO0070413DD02 of 22.10.2015, until the first instance solution regarding the above mentioned decision cancelation.

By Decision no. 419/15.03.2018, Constanta Court ordered the suspension of Decision no.2/21.12.2017, issued by the National Agency of Fiscal Administration – Galati Tregional General Direction of Finances - Commission for Excisable products operators authorization, until the first instance solution. By Decision no. 854/20.06.2018, Constanta Court of Appeal rejected the appeal filed by ANAF as groundless. The file no. 4456/118/2018 is pending before Constanta Court with deadline on 22.11.2022.

For this file, a provision of 1,050 lei was constituted.

6. File no. 4456/118/2018, pending before Constanta Court, having as parties Oil Terminal SA, in contradictory with ANAF-Galati Regional General Directorate of Public Finances – Commission for Excisable products operators authorization.

On 24.07.2018, Oil Terminal SA submitted in Constanta Court an appeal, by which it requested the annullment of Decision no. 2/21.12.2017, namely of the Decision no. 2/16.02.2018, by which ANAF – Galati Regional General Directorate of Public Finances – Commission for Excisable products operators authorization ordered the recalling of Fiscal warehouse authorization no. RO0070413DD02 issued on 22.10.2015. Next trial term is set on 22.11.2022. For this file, a provision of 26,644 lei was constituted.

7. File no. 4206/2/2015, pending before Bucharest Court, by which claimant DG Petrol SRL, company in bankruptcy, by legal liquidator Fineco Insolvency SPRL, submitted on 29.01.2020 at Bucharest Court an appeal requesting the annullment of Decision no. 1/05.01.2015 by which ANAF – Regional Directorate for excise duty and Customs Operation of Bucharest ordered the claimant DG Petrol SRL to pay the amount of 3,759,256 lei.

On trial term of 10.06.2020, DG Petrol SRL filed a third party claim against Oil Terminal S.A. requesting the court to issue a decision ordering Oil Terminal S.A. to pay the amount of 3,759,256 lei.

Oil Terminal S.A. filed a motion in legal term for the exception to the ineligibility of the request, the exception of late submission and requested the rejection for the claim as groundless.

By the resolution pronounced on 23.09.2020, Bucharest Court of Appeal rejected the claim filed by complainant DG Petrol SRL against Oil Terminal S.A. as inadmissible.

Complainant DG Petrol SRL appealed and Bucharest Court of Appeal suspended the trial on 02.12.2020 according to art. 64 par. 4 of Civil procedure code. The decision can be appealed during period of suspension. File was reinstated and has next trial term on 04.11.2022.

For this file, a provision in amount of 187,963 lei was constituted.

8. File no. 1571/93/2018, pending before Ilfov Court of Justice, creditor Oil Terminal S.A. debtor Rottco Consult SRL. Oil Terminal requested on 31.07.2018 a statement of affairs registration for the amount of 2,344.04 lei.

By Decision of 21.06.2018, the court admitted the debtor's request and started the general insolvency procedure. By intermediary decision no. 95/20.01.2020 the court submitted the bankruptcy by debtor general procedure,

canceled debtor right to administration and submitted the debtor company dissolution. It ordered the seal off of debtor goods by the legal liquidator. The court settled a term of maximum 5 days since bankruptcy to dispose the assets management from the debtor/legal administrator to the legal liquidator, along with the list of documents and operations carried out after the procedure provided in art. 84 paragraph 2 of Law 85/2014. Ilfov Court submitted the issuing and handling by the legal administrator or special administrator, as appropriate, to the legal liquidator, in maximum 5 days since bankruptcy, of a list including names and addresses of creditors and all their receivables at the bankruptcy date, with indication on those submitted after opening the procedure, the final table of receivables and any other tables issued during the procedure, any distribution reports, documents list and operations performed after opening the procedure. CITER Bucuresti SPRL branch was designated as temporary legal liquidator.

Ilfov Court set the next trial term in file no. 1571/93/2018 on 31.01.2023.

For this file, a regulation for receivables depreciation in an amount of 5,611 lei was constituted.

9. File no. 1974/118/2019, pending before Constanta Court, creditor Oil Terminal SA and debtor Master Chem OIL DMCC.

At the term of 02.12.2020, the court connects file no.7729/118/2019 to file no.1974/118/2019 and reserves judgement until the resolution of file no.3068/118/2018.

On 16.12.2020 the court suspended the trial of the case until the final settlement of file 3068/118/2018 pending before Constanta Court of Appeal, with the right of appeal during the suspension.

Oil Terminal SA filed a request to reinstate the case and increase claims. Next trial term is set on 27.10.2022.

For this client, an adjustment for receivables depreciation in amount of 847,892 lei was contituted.

10. File no. 7729/118/2019, pending before Constanta court, creditor Oil Terminal SA and debtor Master Chem Oil DMCC.

Claim by which creditor Oil Terminal SA requests the court to force the defendant Master Chem Oil DMCC to pay cutter stock storage in an amount of 72,261.63 lei (16,872.02 USD). Subsequently Oil Terminal S.A. submitted a request to increase the claims to the total amount of 423,625.51 lei (USD 97,913.72 USD).

By the resolution of 02.12.2020 the court ordered the joinder of file no. 7729/118/2019 with file no. 1974/118/2019, pending before Constanta Court.

Next trial date is set on 27.10.2022.

For this file an adjustment for receivables depreciation in amount of 423,626 lei and an adjustment in amount of 1,801,786 lei representing invoices for court claims increase.

11. File no. 328/118/2020, pending before Constanta Court, complainant Oil Terminal SA, defendant Ministry of Public Finance-ANAF- General Directorate of Great Taxpayers.

Appeal formulated by Oil Terminal SA against the Decision for adjustment of situation no. 148/16.09.2011 and the control report no. 27512/16.09.2011 for pluses and minuses found in Oil Terminal SA tanks after the control of 01.01.2011-17.03.2011 and the collection of the amount of 738,746 lei paid as customs debt.

At the deadline of 08.09.2022, the Constanța Court reserved judgment. On 06.10.2022, the Constanta Court rejected the motion filed by Oil Terminal SA against the Romanian Naval Authority.

The decision can be appealed within 15 days of communication.

For this file, a provision of 748,846 lei was constituted.

12. File no. 24745/212/2020, pending before Constanta Court, complainant Olaru Laurentiu, defendant Oil Terminal S.A.

Request for summons by which the court is requested to set the amount of delay penalties for non-implementation of the Civil Decision no.781/20.10.2015 and the Civil Sentence no.10900/21.10.2014 pronounced in file no. 34991/212/2013, calculated from 07.02.2020 and until the sentence delivery. The first deadline was set on 03.12.2020. On 18.01.2021, the enforcement order was executed, meaning that the building was sold to Olaru Laurentiu.

By Decision of 23.04.2021, the court rejected the request as devoid of purpose.

Olaru Laurentiu appealed and by Decision no. 2126/17.12.2021 Constanta Court approved the appeal, cancelled the appealed sentence and ordered retrial. The decision is permanent.

Sentence of Constanta Court: Resolution no. 4996/18.04.2022 by which the request for summons filed by complainant Olaru Laurentiu against defendant Oil Terminal S.A. is admitted. The definitive amount to be paid by defendant Oil Terminal S.A. to complainant Olaru Laurentiu is settled, as penalty for not fulfilling the obligation provided by enforcement order represented by civil Sentence no. 10900/2015 pronounced by Constanta Court in civil case no/ 34991/212/2013, definitive by civil Decision no. 781/20.10.2015, in the amount of 346,000 lei, calculated as of 07.02.2020 until 17.01.2021 (included).

It orders the defendant to pay to the complainant the amount of 346,000 lei as penalty for not fulfilling the obligation provided by the enforcement order. It orders the defendant to pay trial expenses to the complainant, in the amount of 1,020 lei representing judicial stamp tax (20 lei) and lawyer's fee (1,000 lei). The decision is enforceable and can be appealed within 10 days from communication. The defendant appealed. On 20.05.2022, the Constanta Court rejected the appeal filed by Oil Terminal SA, as groundless. The decision is final.

For this file, a provision of 346,000 lei was constituted.

13. File no. 3330/118/2020, pending before Constanta Court, complainant Dumitrescu Sebastian Valentin, defendant Oil Terminal S.A., Romanian State through the Ministry of Economy, Energy and Business Environment, interveners Dumitrescu Andrei Sebastian, Rometta Impex SRL.

Application for action against the EGSM Decision no. 4/12.06.2020 by which shareholders found the termination of the applicability of the Shareholders Extraordinary General Assembly' Decision no. 6/10.10.2016, found the legal increase of the Oil Terminal S.A. share capital with the value of the two fields in surface of 254,261.325 sqm and respectively in the surface of 129,334.70 sqm, object of the ownership certificates series MO 3, no. 11703/02.02.2011 and series MO 3, no. 11704/02.02.2011 and approved the formulation of a request to the appointed judge of ONRC for the appointment of one or more experts in order to evaluate the two fields to be included in the process of company' capital increase.

By the resolution of 23.03.2021 the court suspended the case according to art. 412 par. 1 point 1 CCP having in view the complainant's decease.

The case was reinstated, Constanta Court set the next trial term on 23.11.2021 in order that intervener Rometta Impex SRL to be summoned. On 23.11.2021 Constanta Court rejected the reinstatement request and order the suspension of the litigation. It can be appealed during suspension. Trial term: 25.10.2022.

14. File no. 3656/118/2020, pending before Constanta Court, complainant Dumitrescu Sebastian Valentin, defendant Oil Terminal S.A.

Motion filed for the annulment of EGSM Decision no. 4/12.06.2020 by which shareholders found the termination of applicability for the Shareholders Extraordinary General Assembly' Decision no. 6/10.10.2016, found the legal increase of the Oil Terminal S.A. share capital with the value of the two fields in surface of 254,261.325 sqm and respectively in the surface of 129,334.70 sqm, object of the ownership certificates series MO 3, no. 11703/02.02.2011 and series MO 3, no. 11704/02.02.2011 and approved the formulation of a request to the appointed judge of ONRC for the appointment of one or more experts in order to evaluate the two fields to be included in the process of company' capital increase.

By the resolution of 16.06.2021 according to art. 412 par. 1 point 1 NCPD the court found the suspension of case as a result of the complainant's decease until successor's reinstatement.

It can be appealed during suspension. Expiration term: 23.11.2022.

15. File no.3656/118/2020 pending in Constanta Court, complainant Dumitrescu Sebastian Valentin, defendant Oil Terminal S.A.

Presidential Ordinance requesting the suspension of the registration of EGSM Decision no. 4/12.06.2020 until the completion of the File no. 3656/118/2020.

By the resolution of 16.06.2021 according to art. 412 par. 1 point 1 NCPD the court found the suspension of case as a result of the complainant's decease until successor's reinstatement.

It can be appealed during suspension. Expiration and reinstatement term: 23.11.2022.

16. File no. 4049/118/2020, pending before Constanta Court, complainant Dumitrescu Sebastian Valentin, defendant Oil Terminal S.A., Mapps Master Appraisal SRL.

Request for recusation of the Mapps Master Appraisal SRL expert evaluator, designated by ORC by resolution no. 16280/07.07.2020, pronounced in file no. 60751/06.07.2020.

The next trial term is set on 26.05.2021.

By the resolution of 16.06.2021 according to art. 412 par. 1 point 1 NCPD the court found the suspension of case as a result of the complainant's decease until successor's reinstatement.

It can be appealed during suspension.

On 13.10.2022, by decision no. 455/2022, Constanta court finds the expiration of the application. Settlement: it admits the exception of the expiration of the summons requests, formulated by the complainant Dumitrescu Sebastian Valentin against the defendants Oil Terminal S.A., MAPPS - MASTER APPRAISAL S.R.L. and the National Trade Registry Office, represented by the Director of the Trade Registry Office attached to the Constanta Court - Luiza Mardare, as well as the requests for intervention filed by Dumitrescu Andrei Sebastian and ROMETTA IMPEX S.A.. The cause is found to be expired. With appeal, at Constanta Court of Appeal, within 5 days since sentence delivery, the appeal to be submitted to the Constanta Court.

17. File no.6919/118/2020, pending before Constanta Court, complainant Dumitrescu Sebastian Valentin, defendant Oil Terminal S.A.

Motion to establish the absolute complete nullity of the Oil Terminal S.A.' updated constitutive act.

By Decision no. 87/27.01.2021, the court rejected the request for summons, as groundless.

The complainant appealed and on 27.09.2021, constanta Court of Appeal suspended the trial until Dumitrescu Sebastian Valentin successor's reinstatement. The decision can be appealed during suspension. Expiration term: 08.06.2022 Civil decision no. 219/08.06.2022 It admits the complaint for expiration. It considers the appeal expired. It rejects as inadmissible the petition for summons of Dumitrescu Andrei Sebastian. With appeal within 5 days since sentence delivery. On 15.06.2022 the decision was appealed.

On 04.10.2022 the High Court of Cassation and Justice admitted the appeal. It orders the retrial of the case.

18. File no. 4150/118/2020, pending before Constanta Court, complainant Dumitrescu Sebastian Valentin, defendant Oil Terminal S.A., MEEMA.

Declaratory action, by which the court is requested to issue a decision for finding that Oil Terminal S.A. is a privatized company and that if the Oil Terminal S.A.' share capital increases with the value of the fields for which ownership certificates were acquired, it has the preferential right of according to Law no. 137/2002.

By Decision no. 86/27.01.2021, the court admitted the exception to the ineligibility of the action and rejected the request for summons formulated by Dumitrescu Sebastian Valentin, as inadmissible.

The complainant appealed and by the resolution of 23.06.2021 according to art. 412 par. 1 point 1 NCPC the court found the suspension of case as a result of the complainant's decease until successor's reinstatement. The decision can be appealed during suspension. Expiration term: 08.06.2022 Civil decision. It admits the complaint for expiration. It considers the appeal expired. It rejects as inadmissible the petition for summons of Dumitrescu Andrei Sebastian. It rejects the complainant's request by which the defendant is obliged to pay trial expenses as formulated by a person with no capacity to sue. With appeal within 5 days. On 23.06.2022 the decision was appealed by Dumitrescu Andrei Sebastian. Term for appeal settlement: 15.12.2022.

19. File no. 2184/118/2016, pending before Constanta Court of Appeal, complainant Oil Terminal S.A., defendant Broadhurst Inv. LTD, intervener Ministry of Energy.

By the civil Sentence no. 1218/08.08.2019 Constanta Court rejected as groundless the request for summons filed by the complainant Oil Terminal SA, in contradiction with the defendant Broadhurst Investments Limited, the intervener Ministry of Energy and the intervener Dan Cristian Barbulescu, rejected as groundless the request for action formulated by the intervener Ministry of Energy, in contradiction with the complainant Oil Terminal SA, defendant Broadhurst Investments Limited and the intervener Dan Cristian Barbulescu and admitted the request for action formulated by the intervener Dan Cristian Barbulescu, in contradiction with the complainant Oil Terminal SA, defendant Broadhurst Investments Limited and the intervener Ministry of Energy.

Request for summons in contradiction with the minority shareholder by which complainant Oil Terminal S.A. requests the cessation of the minority abuse, the payment of the amount of 1,294,903 lei as material damages, the amount of 100,000 lei as moral damages and court costs.

Oil Terminal S.A. appealed.

By Decision no. 135/18.03.2021 the court rejected as groundless the main appeal and rejected as groundless the collateral attack. The decision can be appealed within 30 days since communication. Appeal filed on 01.03.2022, tax of 8877 lei paid. Trial term: 20.09.2022. The report on the admissibility of the appeal is communicated to the parties, the deadline for the trial has not yet been set.

For this file, a provision of 35,380 lei was constituted.

20. File no. 4558/118/2021 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant

Oil Terminal S.A.

The request for summons by which shareholder Dumitrescu Andrei Sebastian, against Oil Terminal S.A., Romanian State by the Ministry of Public Finance, Romanian State by the Ministry of Energy and the Ministry of Energy, requests Constanta Court the following:

- the finding of preferential right at the purchase by the Ministry of Energy, of a number of shares required to maintain share rate in Oil Terminal S.A.' share capital.

- the order that all defendants respect the preferential right mentioned in point 1 starting from the date of Oil Terminal S.A.; social capital increase registration.

By the resolution of 09.12.2021 Constanta Court approved the application for suspension filed by defendant Oil Terminal S.A. against complainant Dumitrescu Andrei Sebastian and defendants Romanian State, represented by the Ministry of Finance, represented by Regional Public Finances Galati – County Administration of Public Finances Constanta. According to art. 413 par. (1) point 1 of Civil Procedure Code, trial was suspended until final settlement of case registered in Constanta Court under no. 4150/118/2020.

The decision can be appealed during suspension period. Trial term: 23.11.2022.

21. File no. 6528/118/2021 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A., Romanian State by the Ministry of Public Finance, Romanian State by the Ministry of Energy.

The request for summons by which shareholder Dumitrescu Andrei Sebastian, against Oil Terminal S.A., Romanian State by the Ministry of Public Finance, Romanian State by the Ministry of Energy requests Constanta Court the following:

- the finding that the tanks object of GEO no. 15/2001 approved by Law no. 68/2002 are in private property of Oil Terminal S.A., head of claims evaluated at the amount of 27,684,210.15 lei,

- mainly, to force the defendant, the Romanian State through the Ministry of Public Finance, to grant full property for the buildings mentioned in point 1 to the defendant Oil Terminal S.A., end of claim valued at 27,684,210.15 lei,

- secondarily, to force the defendant Oil Terminal S.A. to initiate action of estate claim having as object the properties mentioned in point 1, head of claims evaluated at the amount of 27,684,210.15 lei,

- to force the defendants to pay trial expenses occurred during the present trial.

On 03.05.2022 by Decision no. 539, the court ordered the following: it accepts the lack of locus standi of the claimant, raised in its own motion. It dismisses the action as formulated by a person without legal standing. It can be appealed within 30 days from communication. Appeal filed by Dumitrescu Andrei Sebastian on 20.06.2022. Trial term: 02.11.2022.

22. File no. 7054/118/2021 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A., Ministry of Economy, Entrepreneurship and Tourism.

The request for summons by which shareholder Dumitrescu Andrei Sebastian requests Constanta Court to admit partial absolute nullity for OGSM Decision no. 2/26.04.2021 regarding art. 1 by which Oil Terminal S.A.' shareholders approved "the financial situations of 2020, issued according to International Financial Reporting Standards (IFRS), including: situation of financial position, situation of overall result, situation of change in equity, situation of cash flows, notes on financial situations, according to the Board of Directors' Report and the independent financial auditor's Report".

On 18.10.2022, the Constanta Court rejected the request filed by Dumitrescu Andrei Sebastian as groundless. The decision can be appealed within 30 days from the communication. The decision was not communicated.

23. File no. 7838/118/2021 pending in Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A., Ministry of Economy, Entrepreneurship and Tourism.

The request for summons by which shareholder Dumitrescu Andrei Sebastian requests Constanta Court to admit partial absolute nullity for the Managers Report of Semester I 2021, concluded on 30.06.2021.

On 05.01.2022 the complainant filed a supplementary application requesting:

1. absolute annulment of BoD' Decision no.70/10.09.2021
2. absolute annulment of OGSM Decision no.14/29.12.2021.

The file's trial term is on 26.10.2022.

24. File no. 8452/118/2021 pending before Constanta Court, complainant Dumitrescu Andrei Valentin, defendant Oil Terminal S.A., Romanian State through the Ministry of Energy.

The request for summons by which shareholder Dumitrescu Andrei Sebastian requests Constanta Court to admit partial absolute nullity for the following articles of association:

1. statute (articles of association) updated certified under no. 631/12.05.1997 by NPB Victoria Badea, main head

of claim, not evaluable in cash;

2. statute (articles of association) updated according to Decision no. 2 of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 28.07.2000, ancillary head of claim, not evaluable in cash;

3. statute (articles of association) updated according to Decision no. 1 of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 29.03.2001, ancillary head of claim, not evaluable in cash;

4. statute (articles of association) updated according to Decision of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 31.07.2001, ancillary head of claim, not evaluable in cash;

5. statute (articles of association) updated according to Decision no. 1 of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 11.06.2003, ancillary head of claim, not evaluable in cash;

6. statute (articles of association) updated according to Decision no. 1 of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 22.12.2004, ancillary head of claim, not evaluable in cash;

7. statute (articles of association) updated according to Decision no. 3 of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 05.03.2007, ancillary head of claim, not evaluable in cash;

8. statute (articles of association) updated according to Decision no. 2 of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 06.03.2009, ancillary head of claim, not evaluable in cash;

9. statute (articles of association) updated according to Decision no. 3 of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 04.03.2010, ancillary head of claim, not evaluable in cash;

10. statute (articles of association) updated according to Decision no. 2 of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 02.08.2010, ancillary head of claim, not evaluable in cash;

11. statute (articles of association) updated according to Decision no. 1 of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 24.11.2011, ancillary head of claim, not evaluable in cash;

12. statute (articles of association) updated according to Decision no. 1 of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 17.08.2012, ancillary head of claim, not evaluable in cash;

13. statute (articles of association) updated according to Decision no. 3 of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 04.07.2013, ancillary head of claim, not evaluable in cash;

14. statute (articles of association) updated according to Decision no. 10 of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 24.10.2014, ancillary head of claim, not evaluable in cash;
15. statute (articles of association) updated according to Decision no. II of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 19.06.2017, ancillary head of claim, not evaluable in cash;
16. statute (articles of association) updated according to Decision no. 28 of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 29.10.2018, ancillary head of claim, not evaluable in cash”

And

17. reinstatement of parties in previous situation;

18. finding that Oil Terminal S.A. has a total share capital of 43,615,149,5 lei divided into 436,151,495 shares, each with a nominal value of 0.1 lei, ancillary head of claim, not evaluable in cash,

19. finding that Romanian State by the Ministry of Energy is shareholder of Oil Terminal S.A. with a number of 200,979,215 shares, each with a nominal value of 0.1 lei and a total value of 20,097,921.5 lei, representing 46.08% of the entire share capital, head of claim, not evaluable in cash,

20. order that the defendants pay trial expenses.

The file's trial term was on 19.05.2022.

By Decision of 30.06.2022 the court rejects as groundless the application for summons filed by the complainant against the defendants Oil Terminal SA and the Ministry of Economy. It can be appealed within 30 days since communication. Term of appeal: 09.11.2022.

Oil Terminal SA filed an additional application regarding the trial expenses. The request constituted file no. 8452/118/2021/a1. At the trial date of 17.08.2022, the Court admits the request filed by Oil Terminal against the defendant Dumitrescu Andrei Sebastian. It obliges the defendant to pay to the petitioner the amount of 17,850 lei representing court costs in file 8452/118/2021, consisting of the lawyer's fee. With right of appeal within 30 days from communication. Term of appeal: 09.12.2022.

25. File no. 2007/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. The trial term is on 08.12.2022.

26. File no. 2008/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. The trial term is on 08.12.2022.

27. File no. 2009/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. Sentence delivery on: 03.11.2022.

28. File no. 2010/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. Joined to file no. 2007/118/2022. The trial term is on 08.12.2022.

29. File no. 2013/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. The trial term is on 08.12.2022.

30. File no. 2016/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. Sentence delivery on 03.11.2022.

31. File no. 2017/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. Sentence delivery on 03.11.2022.

32. File no. 2018/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. Joined to file no. 2007/118/2022. Trial term on 08.12.2022.

33. File no. 2019/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. Sentence delivery on 03.11.2022.

34. File no. 2020/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. Sentence delivery on 03.11.2022.

35. File no. 2021/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. Sentence delivery on 03.11.2022.

36. File no. 2022/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. Joined to file no. 2007/118/2022. Trial term on 08.12.2022.

37. File no. 2023/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. Sentence delivery on 03.11.2022.

38. File no. 2024/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. Sentence delivery on 03.11.2022.

39. File no. 2025/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. Joined to file no. 2007/118/2022. Trial term on 08.12.2022.

40. File no. 2026/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Presidential ordinance by which complainant Dumitrescu Andrei Sebastian requests the court for the suspension of EGSM Decision no. 4/21.03.2022 until settlement of file having as object the finding of absolute nullity for EGSM Decision no. 4/21.03.2022.

On 04.05.2022 Constanta court pronounced Decision no. 549 by which it rejected the associated appeals filed by the complainant Dumitrescu Andrei Sebastian against the defendant Oil Terminal SA. It ordered the complainant to pay the amount of 13,830.63 lei as trial expenses to the defendant Oil Terminal SA. The decision may be appealed within 5 days since sentence delivery. Sentence communicated on 13.05.2022. On 05.05.2022 Dumitrescu Andrei Sebastian appealed. On 24.06.2022 the court rejected the appeal as groundless. The decision is final. A request for writ of execution was filed. Enforcement file no. 4399/2022 Conclusion issued by BEJ Ulman on 19.09.2022.

41. File no. 2014/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. Joined to file no. 2007/118/2022. Trial term on 08.12.2022.

42. File no. 1926/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for action by which complainant Dumitrescu Andrei Sebastian requests:

- non-registration of particulars regarding EGSM' Decision no. 4/21.03.2022 at the Trade Register;
- submission to the Court of Constanta of the file having as object the non-registration of particulars regarding EGSM Decision no. 4/21.03.2022 at the Trade Register;
- settlement of the application for action in term of the non-registration of particulars regarding EGSM' Decision no. 4/21.03.2022 at the Trade Register.

On 12.05.2022 Dumitrescu Andrei Sebastian changed the object of the file and filed an intervention application against OGSM Decision no. 3/23.02.2022 the filed the motion to withdraw.

On 16.06.2022 by Decision no. 303 the court noted that Dumitrescu Andrei Sebastian waived the intervention application regarding Oil Terminal SA' Shareholders General Assembly's decision no. 3/23/02.2022, application filed against: Oil Terminal SA, the Trade register Office of Constanta Court, the romanian state through the Ministry of Energy and the Ministry of Energy.

43. File no. 2035/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Presidential ordinance by which complainant Dumitrescu Andrei Sebastian requests the court for the suspension of EGSM Decision no. 4/21.03.2022 until settlement of file having as object the finding of absolute nullity for EGSM Decision no. 4/21.03.2022.

Decision no. 477/18.04.2022 – It rejects as groundless the application for summons having as object the presidential ordinance, formulated by complainant Dumitrescu Andrei Sebastian against defendant Oil Terminal S.A. The decision can be appealed within 5 days since sentence delivery.

Dumitrescu Andrei Sebastian appealed. By Decision no. 269/24.06.2022 the appeal is rejected as groundless. The decision is final.

44. File no. 2011/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Action for absolute annullment of EGSM Decision no. 4/21.03.2022. Trial term: 08.12.2022.

45. File no. 1483/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Action for absolute annullment of EGSM Decision no. 4/21.03.2022. At the deadline of 20.09.2022, by Decision no. 979/202, the Constanta Court admits the exception to the ineligibility of the summons request. Rejects the motion filed by the complainant Dumitrescu Andrei Sebastian against the defendant OIL TERMINAL

S.A. having as object the finding of the termination of all legal effects of the Decision of the Shareholders Extraordinary General Assembly of OIL TERMINAL SA no. 4/12.06.2020, as inadmissible. With appeal within 30 days of communication.

46. File no. 3305/118/2022 2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Presidential ordinance by which Dumitrescu andrei Sebastian requests:

- the suspension of the enforcement of Oil Terminal SA' Shareholders Extraordinary Assembly's Decision no. 4/21.03.2022 until the resolution of file no. 7838/118/2021, having as object the finding of partial absolute nullity of the managers Report for semester I 2021, concluded at 30.06.2021, underlying Oil Terminal SA' share capital increase, imposed by EGSM Decision no. 4/31.03.2022;
- order the defendant Oil Terminal Sa to pay trial expenses.

On 15.06.2022, Dumitrescu Andrei Sebastian filed a request of recusal. By the resolution, it is ordered that the request is sent to the chief judge of Civil Division II to order the measures for the settlement of the procedural step. At the deadline of 17.08.2022, the Constanta Court rejects as groundless the request to suspend the execution of OGSM Decision no. 4/21.03.2022. With appeal within 5 days since sentence delivery. An appeal was filed by Dumitrescu Sebastian Andrei on 22.08.2022.

47. File no. 4100/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A, by which the following are requested:

1. The finding of absolute nullity for Oil Terminal SA' Shareholders Ordinary General Assembly's Decision no. 4/21.03.2022 until the resolution of file no. 7838/118/2021, having as object the finding of partial absolute nullity of

the managers Report for semester I 2021, concluded at 30.06.2021, underlying Oil Terminal SA' share capital increase, imposed by EGSM Decision no. 4/31.03.2022;

2. Resulting from the above-mention point, the finding of absolute nullity for the decision of the Board of Directors regarding the appointment of an intermediary authorized by the Financial supervisory Authority for the issuance of the proportionate prospectus, respectively Prime Transaction SA, as resulted from the notice published by the defendant of the Bucharest Stock Exchange website on 11.05.20022;

3. Order the defendant Oil Terminal Sa to pay trial expenses.

By OGSM Decision no. 7/01.04.2022 the following were appointed by the company's shareholders as interim managers: Cristian Florin Gheorghe, Aurelian Ovidiu Andrei, Ramona Ungur, George Teseleanu and Emilian Nicolae. Decision communicated on 17.06.2022. Counterstatement submitted on 30.06.2022. Trial term on 09.11.2022.

48. File no.2603/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application to intervene against the registration of the ESGM Decision no. 7/01.04.2022 by which the following were appointed by the company's shareholders as interim managers: Cristian Florin Gheorghe, Aurelian Ovidiu Andrei, Ramona Ungur, George Teseleanu and Emilian Nicolae. Trial term: 01.11.2022.

b. Provisions for the employees' benefits

	30 September 2022	Year ended on 31 December 2021
Balance on the year' start	8,915,012	3,531,651
Constitutions during the year	179,537	7,979,402
Reversals during the year	(808,014)	(2,596,041)
Balance of the year' end	8,286,535	8,915,012

The company records on 30 September 2022 provisions for employees' benefits in the amount of 8,286,535 lei, decreasing compared to 31 December 2021 by 628,477 lei.

On 31 December 2021, the provisions for employees' benefits are in amount of 8,915,012 lei. This provision was calculated according to actuarial Report regarding the value of provisions for benefits granted to employees for retirements issued by S.C. RCOR.RO SRL according to Oil Terminal's service contract. According to Collective Labour Contract in force, the company shall pay to employees a contribution equal to a certain number of salaries depending on lengths of service.

Main actuarial assumptions used to calculate the value of the provision on 31.12.2021 were the following:

- employees mortality is based on the same table provided by the National Statistical Institute's mortality table.
- employees rotation rate is constant over time calculated on age and gender, established by modeling data

provided by the company for the last 22 years, starting from 2000.

- morbidity rate is constant over time, calculated on age and gender, integrated in the mortality table used.
- rate of salary increase is constant during long period of time and recorded an increase of 2.5% each year.
- discount rates are those provided by the European Insurance and Occupational Pensions Authority (EIOPA) for Romania, without considering volatility.

The age in years for each employed person depending on the reference date was determined within the calculation methodology. Depending each employee's age, the retirement date was confirmed on genders, then the maximum length of service was determined. The compensation is updated to retirement date being considered on average a rate of salary increase of 2.5%.

During the 9-month period ended on 30.09.2022 the provision regarding employees' benefits increased by 179,537 lei and it was reversed in amount of 808,014 lei, upon giving rights to employees for retirement, date on which provision cancellation incomes in amount of 808,014 lei were recorded.

c. Other provisions representing employees participation to profit

	30 September 2022	Year ended on 31 December 2021
Balance on the year' start	469,618	321,754
Constitutions during the year	-	469,618
Reversals during the year	(469,618)	(321,754)
Balance of the year' end	-	469,618

The company recorded on 31 December 2021 a provision for the employees participation to profit in an amount of 469,618 lei, according to provisions of GD 64/2001 regarding the profit in commercial companies with fully or major state capital, with further alterations and additions, Ministry of Public Finances' Order 144/2005 regarding the approval for the Mentions on settling the amounts object of profit' distribution and Ministry of Public Finances' Order 418/2005 regarding some accounting mentions applicable to economic agents.

In June 2022, the company recorded the payment obligation representing employees participation to profit of 2021, according to Shareholders Ordinary General Assembly's Decision no. 9/27.04.2022 by which the distribution of 2021 net profit in amount of 469,618 lei was approved. As a result, the provision for the employees participation to profit was paid in the amount of 469,618 lei, having no balance on 30 September 2022.

d. Other provisions regarding the mandate contract

representing variable component for non executive managers, General Director and Financial Director

	30 September 2022	Year ended on 31 December 2021
Balance at the year' start	1,252,203	1,252,203
Constitutions during the year	-	1,252,203
Reversals during the year	(1,252,203)	(1,252,203)
Balance at the year' end	-	1,252,203

By AGOA' Decision no.5/04.04.2018, Board of Directors' members were appointed, according to GEO' provisions 109/2011 for a 4-year mandate.

By Board of Directors' Decision no.70/02.07.2018, the company' General Director was appointed, with a 4-year mandate, since 02.07.2018.

By Board of Directors' Decision no.71/02.07.2018, the company' Financial Director was appointed, with a 4-year mandate, since 02.07.2018.

Provision in an amount of 1,252,203 lei constituted on 31.12.2021 represents the variable component for the Board of Directors' non executive managers, General Director and Financial Director for 2021, the work insurance contribution included.

During semester I 2022, after Oil Terminal' Shareholders General Assembly' approval according to decision no. 9/27.04.2022, the provision constituted in amount of 1,252,203 lei shall be reversed and revenues from its annullment were recorded, at the same time with the 2021 variable component granting according to approved mandate contracts.

The provision constituted on mandate contracts has no balance on 30 September 2022.

35. Subventions

	30 September 2022	Year ended on 31 December 2021
Balance on the year start	110,669	61,485
Constitutions during the year	-	70,115
Consumed during the year	(68,062)	(20,931)
Balance on year' end	42,607	110,669

The amount of 42,607 lei remainde in balance on 30.09.2022 represents inventory plus of unimpaired assets.

36. Information regarding the cash flow

On 30 September 2022 the cash flow from the operational activity is in amount of 39,778,240 lei, increasing comparing to the same period of previous year by 12,597,531 lei.

The cash flow from investments activity includes mainly payments for investments in tangible and intangible assets in an amount of 38,641,814 lei for the 9-month period ended on 30 September 2022 and 12,057,072 lei for the same period of previous year.

Cash flow from financing activities is represented by cash inputs from long-term loans and cash outgoings representing payments for long-term loans.

The financing flow on 30 September 2022 is in amount of 20,256,669 lei, increasing compared to the similar period of the previous year by 22,621,097 lei.

On 30 September 2022, cash inputs from loans are in amount of 29,165,137 lei and the payments representing long-term loan repayments are in amount of 4,792,546 lei.

Dividend payments were in amount of 4,115,922 lei during 01.01-30.09.2022, increasing compared to the same period of previous year by 2,890,412 lei.

37. Management of risks

The company established and put in practice a risks management process in order to facilitate its objectives' efficient achievement, to lead to the risks' reduction, the most possible without affecting company' activity' competitiveness and flexibility.

The company is exposed, by its operations to the following risks:

- capital risk
- credit risk
- currency exchange risk
- liquidity risk
- associated risks regarding the defined objectives' achievement
- price risk
- interest rate risk

a. Capital risk

Oil Terminal SA continuously manages to ensure the resources optimal valorification according to risks exposure and to determine a maximum earning for shareholders.

The structure of the engaged capital is made of own capitals including: social capital, other own capital elements, result reported representing surplus achieved from reevaluation reserves, reported result from IAS application for the first time, less IAS 29, legal reserves, reserves from reevaluation, other reserves and year result, according to presentation in Report of own capitals and debts alteration including loans on long term presented in note 28.

Capital risk management is part of the company business management and is reported to the permanent review of the company' indebtedness degree.

The indebtedness degree as report between debts on short term/own capitals was of 0.091 on 30 September 2022 and 0.069 on 30 September 2021.

The company management regularly reviews the capital structure and reports of risks, covering capital cost and risks associated with each capital category included.

b. Credit risk

Credit risk is the risk of financial loss for the company arising when a client or a business partner doesn't succeed to achieve contractual obligations. The company is exposed mainly to credit risk arisen from the services supplied to the clients.

Annually, the contracts content regarding the services supplies for all liquid petroleum products are approved by National Agency of mineral Resources' order. In these contracts, the commercial terms to fulfill the service supplied by the company to clients are presented:

- payment of services supplied in maximum 30 days;

- accessories calculation (penalties and delay interests) for the payment uneffectment in contractual terms by clients;
- in certain situations, well contractually stated, the revenues are cashed in advance;
- if the invoices are not paid in the term stipulated in contract, the company has the right to retain the transited cargo, until the amounts due by the clients payment.

c. Foreign currency risk

Currency risk occurs when the company concludes transactions expressed in another currency than those functional one.

It depends on decision factors outside the company, namely BNR policy regarding the currency evolution in a certain period of time.

The company' exposure to currency risk expressed in lei is as follows:

30 September 2022	LEI value	EURO value	USD value	GBP value
Cash and cash equivalents	32,191,395	4,677,177	1,791,543	410
External clients	10,732,958	2,160,175	8,371	-
External suppliers	87,791	-	-	15,575
Net exposure in the financial position	43,012,146	6,837,352	1,799,914	15,985

Oil TERMINAL operates foreign currency for external clients and is exposed to American dollar and euro exchange rate alteration towards Romanian leu.

d. Liquidity risk

The risk of liquidity arises from the management of working capital and the financing expenses and main amount reimbursement for the company' credit instruments.

Oil Terminal' policy is to ensure that it always disposes enough cash to allow the financial obligations complying to third parties (materials, services suppliers, employees, banks, state financial institutions, etc) when these obligations are due for payment.

To achieve this objective, the company took the following measures:

- monitoring of cashings in contractual term;
- keeping of a cash balance to satisfy the payments necessities;
- issuing of a cash flow, weekly.

By applying the above- mentioned measures, the company has enough liquid resources to achieve its obligations in all reasonable predicted situations.

The liquidity indicators provides the guarantee to cover the current debts from current assets.

The current liquidity represents the ratio between the current assets and the current debts, recording on 30 September 2022 the value of 1.94 compared to 1.74 on 30 September 2021.

The immediate liquidity (acid test) represents a ratio between the diminished current assets by stocks and the current debts, this indicator' value being 1.90 on 30 September 2022 compared to 1.71 on 30 September 2021.

e. Risks associated regarding the stated objectives achievement

During trimester III of 2022, Oil Terminal SA Constanta went on the maintenance and development of internal/managerial control system, by actions directions of Program of internal/managerial control system for 2022, according to Order no.600/2018 provisions for approval of Code of internal/managerial control in public entities, with further alterations and additions and provisions of GO no.119/1999 regarding the internal/managerial control system and the preventive financial control, republished, with further alterations and additions.

According to analysis and evaluation from 30.06.2022, there were identified, analysed, evaluated and are presently managed 110 associated risks, of both objectives of specific to company departments activities/ processes and objectives of partial strategies coming from company development strategy, as follows:

- 100 risks of level "tolerable" – percentage 90.91%;

- 9 risks of level "high tolerance" – percentage 8.18%;
- 1 risk of level "low tolerance" – percentage 0.91%;
- 0 risks of level "intolerable" – percentage 0%.

From the critical analysis of Risks register, updated and centralized in the company on 30 June 2021, it was noted that, on the current evaluation and reporting stage settled and recorded previously, and comparing to the risk tolerance level the evolution of risks to be managed manifested as follows:

- decrease in the total number of risks kept for management through the risk register at the company level, thus at the risk assessment and reporting carried out on the reference date June 30, 2022, a total number of 110 risks are managed through the centralized risk register at the company level, compared to the 113 risks managed on December 31, 2021, as a result of the removal of a number of 3 risks;
- decrease in the number of risks classified at the "tolerable" level, on June 30, 2022, a number of 100 "tolerable" level risks were managed compared to the 103 risks on record at the previous assessment recorded on 31 December 2021, as a result of the removal of a number of 3 risks from the same tolerance class;
- constant maintenance of the number of risks classified at the level of "high tolerance" tolerance, respectively on 30 June 2022 identifying and managing a number of 9 risks, as was also found within previous assessment;
- constant maintenance of the number of risks classified at the level of "low tolerance", respectively on 30 June 2022 identifying and managing 1 risk, as was also found within previous assessment;
- no risks were identified as being classified at the "intolerable" tolerance level.

The evolution and tendency of the residual risk exposure of the 110 risks kept for management by the Risk Register concluded on 30 June 2022, compared to the evolution of the residual risk exposure recorded at the previous risk assessment performed on December 31, 2021, are as follows:

- 110 risks keep their exposure to residual risk constant compared to the previous assessment;
- on 30 June 2022 no risks increased or decreased exposure to residual risk compared to the previous assessment performed on 31 December 2021;
- on 30 June 2022 no new risks registered;
- on 30 June 2022 no risks were proposed for elimination from the Risk Register.

f. Price risk

The company' exposure to the price risk is monitored by management accounting and the costs calculation activity, containing the following matters:

- the company way of expenses' organisation;
- expenses' classification and behaviour reporting to factors generating them and their particularity;
- presettlement of the costs' level and structure for each service supply and for the whole planned service supply;
- production expenses current analytical record on management periods and of indicators' calculation required by the calculation methods used in a period of time;
- production expenses' level and structure' compared analysis, for the decisions' optimization in the service supply' valoric side management process.

Costs calculation is the basis of services supplies tariffs settlement in the company, representing the main factor for the company' internal reserves prospection, identification and mobilization.

By the costs' periodic survey per product conventional ton, a balance is provided between the average cost per product ton and the average revenue achieved in the same measure unit, so that the service supplied are efficient and bring a value surplus.

g. Risk of interest rate

Operational cash flows are affected by interests rate variations, mainly due to loans contracted on long term. The company has significant long term loans, with variable interest, exposing it to a cash flow risk.

In view to manage the interest rate risk, the company debts are permanently monitored for the due dates, by clients cashing policy providing the resources necessary for debts payment.

38. Extrabalance elements

On 30 September 2022, the company has recorded in accounts and besides the balance the followings:

- a. Crude oil, petroleum, chemical products, Oil Terminal clients' propriety, pointed out as material values received to be kept and in custody;
- b. Stocks of inventory objects in use in a total value of 9,740,188 lei;
- c. Public goods received in administration, leasing, hired represent public goods according to Oil Agreement to lease the activity of shoretanks, transport pipelines for crude oil, oil products operation, of pumping facilities and other facilities and equipments related to them, concluded between National Agency of Mineral-Resources and Oil Terminal, value 59,775,951 lei;
- d. other values, besides the balance, representing fixed assets approved to be out of use, in a value of 1,082,099 lei;
- e. other values, besides the balance, representing engine in amount of 26,000 lei;
- f. guarantees and warranties received representing performance guarantees in a value of 15,200,540 lei;
- g. hired assets 308,393 lei;
- h. other values besides the balance - Vodafone points 12,929 lei;
- i. other values besides the balance - value of leasing goods 5,482,318 lei;
- j. other values besides the balance - source of investments financing and expenses (687,103) lei;
- k. other values besides the balance - disabilities fund 0 lei;
- l. contingent assets in an amount of 156,088 lei;
- m. contingent debts in an amount of 623,963 lei;
- n. guarantees and warranties given in an amount of 66,118,490 lei.
- o. other values besides the balance - scrapped goods in valorification 227 lei.

39. Result per share

On 30 September 2022 and on 30 September 2021, the result per share is:

	30 September 2022	30 September 2021
Profit of financial year	28,654,181	18,926,551
Other elements of overall result:		
Elements not being reclassified as profit and loss, from which:	72,979	70,524
Earnings from ceased/scrapped assets reevaluation	62,913	70,524
Debt regarding deferred profit	(10,066)	-
Overall result total	28,727,160	18,997,075
Ordinary shares number on the period start and end (ordinary shares average number)	582,430,253	582,430,253
Main and dilluted result per share (lei/share)	0.04932292	0.03261691

40. Contingent assets and debts

On 30 September 2022, the company has contingent assets in an amount of 156,088 lei, representing current litigations.

On the simplified interim financial situations issuing date, the company is involved in 117 pending litigations, 43 ones in which it is a claimant or a claimant part, 74 ones in which it is defendant.

For 29 litigations, the company constituted provisions described in Note 34.
On 30 September 2022, the company records contingent debts in an amount of 623,963 lei.

41. Further events

I. Shareholders Extraordinary General Assembly's Decisions of 18.08.2022

By Shareholders Extraordinary General Assembly's Decision no. 5/18.08.2022 the following were adopted:

- it was not taken note of the presentation of the civil sentence no. 29/11.03.2022 pronounced by the Prahova Courthouse, Civil Division II, of Administrative and Fiscal Litigation.
- it was not taken note of the presentation of non-fulfillment of legal conditions when issuing the land ownership certificates over lands issued during 2011 – lack of land ownership, lack of necessity for lands for the purpose of activity and lack of legal assessment of lands.
- it was not taken note of the presentation of non-fulfillment of some legal conditions when issuing the land ownership certificates over lands issued during 2011 - lack of an EGSM decision to notify O.R.C.- Constanta, the lack of appointment of an independent and objective expert evaluator by O.R.C. Constanta, lack of an expert report issued according to the law, lack of an EGSM decision for the approval of a land assessment report.
- it was not taken note of the lack of scope of Law no. 51/1991 regarding national security on the process of share capital increase for Oil Terminal S.A.
- claiming all "nationalized" tanks by GEO no. 15/2001 approved by Law no. 68/2002 was rejected.
- establishing the date of 07.09.2022 as registration date and the date of 06.09.2022 as ex-date according to legal provisions was approved.
- the empowerment of the meeting' President to sign the decisions of the assembly was approved.
- the empowerment of the company' general director to sign the necessary documents regarding the registration of shareholders general assembly' decisions at the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these decisions was approved.
- it was rejected the suspension of proceedings for the share capital increase of the company with the contributions in kind related to the certificate series M03 no. 11703/02.02.2011 and certificate series M03 no. 11704/02.02.2011 until final resolution on files pending before the court within which the legality of these certificates is assessed, respectively:
 - a. File no. 7054/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 04.10.2022;
 - b. File no. 7838/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 28.09.2022;
 - c. File no. 2014/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 13.10.2022;
 - d. File no. 2018/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 13.10.2022;
 - e. File no. 2022/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 13.10.2022;
 - f. File no. 2025/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 13.10.2022;

II. Shareholders Ordinary General Assembly's Decisions of 26.09.2022

1. By Shareholders Ordinary General Assembly's Decision no. 17/26.09.2022 the following were adopted:

- it was taken note of the information on Oil Terminal S.A.' Managers Report for Semester I 2022, concluded on June 30, 2022, issued according to art. 67 of Law no. 24/2017, art. 128 of FSA Regulation no. 5/2018 (Annex no. 14), art. 55 paragraph (1) of GEO no. 109/2011.
- the empowerment of the meeting' President to sign the decisions of the assembly was approved.

- the empowerment of the company' general director to sign the necessary documents regarding the registration of shareholders general assembly' decisions at the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these decisions was approved.

2. By Shareholders Ordinary General Assembly's Decision no. 18/26.09.2022 the following were adopted:
 - the revised Budget of Revenues and Expenses Project for 2022 was approved.
 - the empowerment of the meeting' President to sign the decisions of the assembly was approved.
 - the empowerment of the company' general director to sign the necessary documents regarding the registration of shareholders general assembly' decisions at the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these decisions was approved.
 3. By Shareholders Ordinary General Assembly's Decision no. 19/26.09.2022 the following were adopted:
 - the value of 1,000,000 euros representing the compensation limit related to the insurance policy for the civil liability of the company's managers in office, having as sole beneficiary of the insurance benefits the Oil Terminal S.A. company was approved.
 - the empowerment of the meeting' President to sign the decisions of the assembly was approved.
 - the empowerment of the company' general director to sign the necessary documents regarding the registration of shareholders general assembly' decisions at the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these decisions was approved.
 4. By Shareholders Ordinary General Assembly's Decision no. 20/26.09.2022 the following were adopted:
 - the ratification of the guarantee structure related to the credit contracted for the construction of a 55,000 m³ tank in the South Storage Area, approved by OGSM Decision no. 1/20.01.2022, composed of assets and pledge on current and future accounts to be opened at the lending bank was approved, as follows:
 - I. Real estate mortgage on the future construction asset (respectively, 55,000 m³ tank) located in Constanța Municipality, South Storage Farm;
 - II. Real estate mortgage on the land below the tank, respectively, land located in Constanta, no. 2 Caraiman street, lot 1/1/1/2 , South Deposit IV Movila Sara, land with an area of 11,688 sqm, according to the cadastral measurement, noted with cadastral no. 256090;
 - III. Movable mortgage
 - the empowerment of the meeting' President to sign the decisions of the assembly was approved.
 - the empowerment of the company' general director to sign the necessary documents regarding the registration of shareholders general assembly' decisions at the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these decisions was approved.
 5. By Shareholders Ordinary General Assembly's Decision no. 21/26.09.2022 the following were adopted:
 - establishing the date of 14.10.2022, as registration date and the date of 13.10.2022 as ex-date according to legal provisions was approved.
 - the empowerment of the meeting' President to sign the decisions of the assembly was approved.
 - the empowerment of the company' general director to sign the necessary documents regarding the registration of shareholders general assembly' decisions at the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these decisions was approved.
- III. The company's Board of Directors, gathered within the meeting of 14.10.2022, convened the shareholders Ordinary General assembly for 25.11.2022, with the following agenda:
1. The extension of the term of office of the interim managers of Oil Terminal S.A. by two months from the expiry date, respectively for the period: 04.12.2022-03.02.2023 included.
 2. The approval of the form and content of the additional act to the mandate contract to be concluded with the interim managers.

3. The empowerment of a representative of the majority shareholder, the Ministry of Energy, in the Shareholders Ordinary General Assembly to sign the additional act to the mandate contract of the interim managers.
4. The empowerment of the meeting' President to sign the decisions of the assembly.
5. The empowerment of the company' general director to sign the necessary documents regarding the registration of shareholders general assembly' decisions at the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these decisions.
6. Establishing the date of 19.12.2022, as registration date and the date of 16.12.2022 as ex-date according to legal provisions.

IV. On 14.10.2022, the company's Board of Directors appointed, on the recommendation of the Nomination and Remuneration Committee, Mr. Viorel - Sorin Ciutoreanu as provisional General Director and Mrs. Adriana Frangu as provisional Financial Director, according to the provisions of art. 64² of GEO 109/2011 regarding the corporate governance of public enterprises, since on 02.11.2022 the term of office of the General Director and the Financial Director expired. The term of office of the two provisional directors appointed is 2 months, starting on 02.11.2022.

The notes numbered from 1 to 41 are integral part of the simplified interim financial situations on 30.09.2022 and were issued by the company on 11.11.2022 and signed in its behalf by:

Board of Directors' Chairman,
Gheorghe Cristian Florin

General Director,
Ciutoreanu Viorel-Sorin

Financial Director,
Frangu Adriana

Chief of Accounting Dept.,
Popovici Cecilia



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REVIEW REPORT ON SIMPLIFIED INTERIM FINANCIAL STATEMENTS

*To Shareholders,
OIL TERMINAL S.A. Constanta*

Introduction

We have revised the attached simplified interim financial statements of OIL TERMINAL S.A. ("The Company") as at 30th of September 2022, which include the statement of financial position, statement of comprehensive income, statement of cash flows, statement of changes in equity and notes to the simplified interim financial statements.

The company's management is responsible for the preparation and presentation of these simplified interim financial statements, prepared in accordance with International Accounting Standard 34 - "Interim Financial Reporting" adopted by the European Union.

It is our responsibility to express a conclusion on these simplified interim financial statements, based on the review performed.

Area of applicability of the review

We performed the review in accordance with International Standard for Review Assignments 2410, "Review of Interim Financial Statements by an Independent Auditor of the Entity". A review of the simplified interim financial statements shall consist of investigations, in particular of the persons responsible for the financial statements and of the analytical procedures, as well as other review procedures.

The scope of a review is significantly smaller than that of an audit conducted in accordance with International Standards on Auditing, and therefore we cannot be assured that we will address any significant issues that may be identified in an audit.

Therefore, we do not express an audit opinion.

Conclusion

Based on the review carried out, nothing has come to our attention in the sense that the simplified interim financial statements attached do not provide a true and fair view of all the material aspects of the simplified financial position of the "Company" at 30th of September 2022 and the simplified financial performance for the third quarter, concluded on that date, in accordance with International Accounting Standard 34 - "Interim Financial Reporting" adopted by the European Union.

Other aspects



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The simplified interim financial statements as of 30th of September 2021, were reviewed by us, and we issued an unreserved report, on October 27, 2021.

This report is addressed exclusively to the shareholders of the "Company" and is prepared in order to submit the quarterly report to the Financial Supervisory Authority and to the Bucharest Stock Exchange. Our review was carried out in order to be able to report to the shareholders of "Company", those aspects that we must report in a review report and not for other purposes.

To the extent permitted by law, we accept and assume no responsibility other than to the "Company" and its shareholders as a whole, for our review, for this report or for the conclusion formed and formulated.

Transilvania Audit & Fiscality S.R.L.
Financial Auditor,
Drăgoi Antoanella Mariyeane

CAFR audit company authorization no. 1020/2010

**ASPAAS (Authority for Public Supervision of the Audit Activity) serial authorization
134272/2022**

Report date: October 28th 2022

OIL TERMINAL SA' MANAGERS REPORT

**For the IIIrd Trimester of 2022 ended on
September 30, 2022**

(01.01.2022 – 30.09.2022)

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1. COMPANY' PRESENTATION

1.1 Data of identification for report and issuer

Quarterly report issued according to	art.69 of Law no.24/2017 regarding financial instruments issuers and market operations, republished art.130 of FSA Regulation no.5/2018 regarding financial instruments issuers and market operations Annex no. 13
Report date	November 11, 2022
Company name	OIL TERMINAL SA
Social headquarter	Constanta, no.2, Caraiman str.
Phone / fax number	0040 241 702600 / 0040 241 694833
Unique registering code at the Trade Register Office	RO 2410163
Order number at the Trade Register	J/13/512/1991
The subscribed and paid up social capital	58,243,025.30 lei
Regulated market on which issued securities are traded	Bucharest Stock Exchange, Standard category
The main characteristics of the issued securities	582,430,253 shares with a nominal value of 0.10 lei, nominative, indivisible, with equal voting right, freely traded in Bucharest Stock Exchange under symbol OIL
Applicable accountancy regulations	MPF' Order no. 2844/2016 for the approval of Accounting Regulations according to International Financial Reporting Standards
Audit	Revised simplified interim financial situations issued on 30.09.2022
Reporting currency	Romanian Leu (RON)-all the presented amounts are in RON, if not mentioned otherwise

1.2 Shareholding

Synthetic consolidated structure of financial instruments owners on 30 September 2022, according to the data submitted by Depozitarul Central, is the following :

Shareholder	Number of shares	Total nominal value	Holding (%)
ROMANIAN STATE THROUGH THE MINISTRY OF ENERGY	347,257,973	34,725,797	59.62%
DUMITRESCU Andrei Sebastian	100,875,094	10,087,509	17.32%
Legal persons	49,359,523	4,935,952	8.47%
Physical persons	84,937,663	8,493,767	14.59%
Total capital	582,430,253	58,243,025	100.00%

OIL TERMINAL's share capital on 30.09.2022 is of 58,243,025 lei divided in 582,430,253 nominative shares, each share having the nominal value of 0.10 lei/share.

As of 09.02.1998, OIL TERMINAL SA' shares are traded on the regulated market administered by the Bucharest Stock Exchange, main segment, Standard Category, under the symbol "OIL". OIL TERMINAL SA is included in the index of BSE: BET-NG and BETPlus.

OIL TERMINAL has not performed trades having as object its own shares, therefore the company has no own shares.

2. OIL TERMINAL – EXECUTIVE SUMMARY

As of the date of this activity report, the revised Budget of Revenues and Expenses for 2022, approved by the Board of Directors by Decision no. 76/19.08.2022, was approved by OGSM Decision no. 18/26.09.2022. We mention that the revised budget for the year of 2022 was based on the updated quantitative and value physical program for the year of 2022, being approved by the Board of Directors by Decision no. 67/01.08.2022, increasing from 6,597 thousand tons to 7,880 thousand tons.

2.1 Physical program of services supplies

Achieved 1-9/2022	Budget of revenues and expenses 1-9/2022	▲ ▼ % ¹	Indicators (thousand to)	Achieved 1-9/2022	Achieved 1-9/2021	▲ ▼ % ²
6,718	5,574	▲ 120.5	Handled quantities, from which:	6,718	5,061	▲ 132.7
3,289	2,663	▲ 123.5	Crude oil	3,289	2,727	▲ 120.6
544	507	▲ 107.3	Gasoline	544	474	▲ 114.8
2,186	1,833	▲ 119.3	Gas oil	2,186	1,269	▲ 172.3
142	118	▲ 120.3	Fuel oil	142	132	▲ 107.6
557	453	▲ 123.0	Chemical products	557	459	▲ 121.4

¹ 1-9/2022 achieved/ comparing to 1-9/2022 Budget of revenues and expenses

² 1-9/2022 achieved/ comparing to 1-9/2021 achieved

The physical program achieved during January-September 2022 was higher by 20.5% than the level approved for 9 months and increasing by 32.7% comparing to the level achieved during the same period of 2021.

2.2 Main economic - financial indicators

Level of main budget indicators achieved in 9 months of 2022 comparing to the level approved by the Budget of revenues and expenses of 2022 and to the same period of the previous year

Achieved 1-9/2022	Budget of revenues and expenses 1-9/2022	▲ ▼ % ¹	Indicators (thousand lei)	Achieved 1-9/2022	Achieved 1-9/2021	▲ ▼ % ²
213,991	179,665	▲ 119.1	Net turnover	213,991	159,985	▲ 133.8
33,225	11,001	▲ 302.0	Operation profit	33,225	23,052	▲ 144.1
46,026	22,576	▲ 203.9	EBITDA	46,026	32,520	▲ 141.5
186	(1,502)	- 12.4	Financial result	186	(1,293)	- 14.4
33,411	9,499	▲ 351.7	Gross profit	33,411	21,759	▲ 153.6
28,654	7,601	▲ 377.0	Net profit	28,654	18,926	▲ 151.4
15.6%	5.3%	+ 10.3 p.p.	Gross profit limit (%CA)	15.6%	13.6%	+ 2.0 p.p.
957	971	▼ 98.6	Employees average number (pers.)	957	948	▲ 100.9
224,699	185,903	▲ 120.9	Valoric output (lei/pers)	224,699	169,268	▲ 132.7

¹ 1-9/2022 achieved/ comparing to 1-9/2022 Budget of revenues and expenses

² 1-9/2022 achieved/ comparing to 1-9/2021 achieved

2.3 Investments

The main investment objectives within the Investment Program for 2022:

- Modernization of tank R31S – South Storage Area
- Construction of a 55,000 m3 capacity tank - South Storage Area
- Truck loading pergola - South Storage Area
- Redevelopment of railway ramp for fuel oil discharging from railway trucks, storage and pumping to vessels - South Storage Area
- Modernization of crude oil quantity measurement system with 2 streams - Port Storage Area

2.4 Company' stock exchange indicators

The presented information regarding Oil Terminal SA' stock exchange indicators on 30.09.2022 were taken from the Monthly bulletin of September 2022 communicated by Bucharest Stock Exchange.

On 30.09.2022 shares were traded at a value of 0.1510 lei/share (closing price).

Issue information	
Shares total number	582,430,253
Nominal value	0.1000
Social capital	58,243,025.30
Stock exchange indicators on 30.09.2022 according to Bucharest Stock Exchange	
Capitalization	87,946,968.20
PER	6.36
P/BV	0.19
EPS	0.02
DIVY	4.81
Gross dividend (2021)	0.007257

3. COMPANY' ACTIVITY ANALYSIS

3.1 Analysis of operational activity

3.1.1 Regulation framework

Oil Terminal' main object of activity complies with CAEN code 5224 Handlings – services supplies regarding receiving, loading, discharging of crude oil, petroleum, petrochemical, chemical products and other finite products or raw liquid materials for import, export and transit.

The company' base operational activity is regulated, mainly, by the provisions of the Petroleum law no.238/2004 and of the Concession oil agreement concluded with the National Agency for Mineral Resources approved by GD no. 886/2002.

3.1.2 Main activity

Elements with impact on the revenues from main activity

- **Tariffs**

For the services supplied to clients, the company applies regulated tariffs (approved by ANRM Order, according to the Concession oil agreement concluded between the agency and the company according to GD no. 886/2002) and non regulated tariffs (approved according to provisions of the company' Constitutive Act).

Regulated tariffs applied by the company during 01.01.2022-30.09.2022 for services of crude oil, gas oil, biodiesel and gasoline were approved by:

- NAMR Order no.283/22.09.2020, in force since 08.10.2020, publishing date in the Official Gazette, Part I no.915/08.10.2020
- And
- NAMR Order no.81/16.05.2022, in force since 25.05.2022, publishing date in the Official Gazette, Part I no.514/25.05.2022.

Other tariffs applied by the company, namely, services of fuel oil, chemical products, hires, different laboratory analyses are non regulated tariffs approved according to provisions of art.18, paragraph (4.1) of the company' Constitutive Act.

- **Rectification of the Budget of revenues and expenses for 2022**

The Budget of Revenues and Expenses for 2022 was approved by the OGSM by Decision no. 3/23.02.2022, according to the provisions of Government Ordinance no. 26/2013.

After the approval date, the company advocated a budget rectification project for the year of 2022 considering the following:

- The results of the budget execution on 30.06.2022 compared to the level approved for this period
- Estimation of a favorable evolution during semester II of 2022 of the main budget indicators: the increase of the physical program by 20%, which generates additional revenues by 22.3% higher compared to the initially approved level due to the circumstantial situation generated by the conflict in Ukraine
- The increase in inflation forecasted for 2022 from 6.5 to 12.6 annual average
- The increase in the number of personnel considering the expansion of the operational activity and the provisions of some normative acts applicable to the company.

By OGSM Decision no. 18/26.09.2022, the rectified draft of the Budget of Revenues and Expenses for 2022 was approved, endorsed by the Board of Directors by Decision no. 76/19.08.2022.

3.1.3 Other activities

Other activities, with a percentage of 1.4% in the company' turnover are represented by the fixed assets' hire, rail cars manoeuvre, wastes sale, etc.

3.1.4 Evaluation of operational activity

On 30.09.2022 the total revenues increased by 36% and the turnover increased by 33.8% comparing to the 9 months of 2021.

1-9/2022 (thousand lei)	% ¹	% ²	Services / Products	1-9/2021 (thousand lei)	% ¹	% ²
107,795	50	49	Gas oil	68,804	43	43
62,294	29	29	Crude oil	58,633	37	36
16,426	8	8	Chemical products	11,421	7	7
11,612	6	5	Gasoline	10,192	6	6
7,279	3	3	Fuel oil	3,941	3	3
8,585	4	4	Other products and services	6,994	4	4
213,991	100	-	Turnover	159,985	100	-
5,224		2	Other operation and financial revenues	1,189		1
219,215		100	Total revenues	161,174		100

¹ % in turnover

² % in total revenues

3.1.5 Acquisitions

Acquisitions activity in Oil Terminal runs according to Internal Acquisitions Regulation approved by Decision no.95/11.09.2017 of the Board of Directors, the operational procedure regarding the Acquisitions annual program issue and updating, code, code PO-09.01, the operational procedure regarding the conduct of acquisition procedures in Oil Terminal, code PO-09.02 and the Acquisition Management system procedure, code PS-08-09.

The company purchases investments works, repairs, maintenance services, independent equipments, materials, protection services, greenings, auditor, evaluations, etc.

As a service supplier, Oil Terminal does not record raw materials stocks, the technical material supply activity is achieved, mainly, from local sources, targeting the materials provide for the activity of repairs, maintenance, work safety, administrative, equipment, fuel for its own cars and railcars run.

By address no. 4820/21.07.2016 ANAP communicated that Oil Terminal has no quality as contracting authority/entity according to Laws 98-100/2016 regarding public acquisitions and has no obligation to apply these.

3.1.6 The company' fusions and reorganizations, acquisitions and estrangements of assets on 30.09.2022

During 01.01.-30.09.2022 the company had no fusions, reorganizations, acquisitions and estrangements of assets.

The company has no branches opened in the country or abroad.

On 30 September 2022, Oil Terminal company has no relations with branches or associated entities and does not own participations in other companies.

3.2 Capital expenses

Investments activity in Oil Terminal SA is in two main directions:

1. Investments objectives for the company' own patrimony
2. Investments objectives related to public domain, according to the Minimum program regarding oil terminal' redevelopment and modernization, annex of the Concession Oil Agreement concluded with National Agency for Mineral Resources.

For 2022 investments expenses are in an amount of 91,943 thousand lei constituted at the investments financing source level, from which credits reimbursements for investments in an amount of 5,695 thousand lei, and investments expenses in an amount of 86,248 thousand lei, representing the annual target to be achieved on 31.12.2022.

On 30.09.2022 the achieved level of investment expenses was in a total amount of 41,756 thousand lei, higher by 10.9% compared to the planned level (37,657 thousand lei), from which:

- investment objectives achieved in the amount of 37,484 thousand lei compared to the planned 33,385 thousand lei (increase by 12.3%)
- installment reimbursements in the amount of 4,272 thousand lei achieved at the planned level

On 30.09.2022 the achieved level of investment objectives (37,484 thousand lei), excluding investments credit rates reimbursements, was 3.4 times higher compared to the same period of previous year (11,174 thousand lei).

Budget of revenues and expenses 2022	1-9/2022			Investment type (thousand lei)	Achieved 1-9/2022	Achieved 1-9/2021	(%) ²
	Budget of revenues and expenses	Achieved	(%) ¹				
86,692	32,489	36,623	112.7	Oil Terminal	36,623	12,672	289.0
4,910	4,707	3,649	77.5	Investments going on	3,649	1,238	294.7
71,560	19,609	25,192	128.5	New investments	25,192	312	8,074.4
650	500	141	28.2	Upgradings	141	2,478	5.7
3,877	3,401	3,369	99.1	Equipments	3,369	866	389.0
5,695	4,272	4,272	100.0	Credit rates reimbursements for investments	4,272	7,778	54.9
5,251	5,168	5,133	99.3	Public Domain	5,133	6,280	81.7
5,251	5,168	5,133	99.3	Investments going on	5,133	6,029	85.1
0	0	0	-	Upgradings	0	251	0
91,943	37,657	41,756	110.9	Total	41,756	18,952	220.3

¹ 1-9/2022 achieved / comparing to 1-9/2022 Budget of revenues and expenses

² 1-9/2022 achieved / comparing to 1-9/2021 achieved

The main investments objectives achieved during January-September 2022:

- Restoration of railway ramp for discharging fuel oil from trucks, storage and pumping to vessels in South Storage Area;
- Trucks loading pergola – South Storage Area;
- Modernization of shoretank R31 50,000 CM South Storage Area
- Construction of shoretank of 55,000 cm in South Storage Area
- Modernization of two streams measuring system for crude oil in Port Storage Area;
- Underground cable detector (1 piece);
- PSI truck (1 piece);
- Dacia Dokker Laureate (3 pieces);
- Drager X-am 8000 gas analyser (2 pieces);
- Ineo 250i multifunction printer (1 piece);
- Ultrasound measurement equipment for metal thickness (1 piece);
- PC GMB RYZEN 7 (13 pieces);
- Platform for vehicle transportation (1 piece);
- Truck trailer (2 pieces);
- Flow measurement equipment, loading gas oil into trucks (1 piece);
- Vibration measurement equipment X-Viber X3 (1 piece);
- Heater centrifuge (1 piece);
- Loading station EV Stand City Go type (1 piece);
- Container type modular cab 6m x 2.5m (2 pieces);
- Modular container 4m x 2.4m (1 piece);
- Modernization of Material storeroom

3.3 Analysis of financial activity

The financial information presented in the present report are supplied according to simplified interim financial reports revised on 30.09.2022, issued according to Accounting International Standard 34-“Interim Financial Reporting”.

3.3.1 Report basis

The quarterly report on the management activity for Trimester III 2022 ended on 30.09.2022 (01.01.2022 – 30.09.2022) is issued according to the following provisions:

- art.69 of Law no.24/2017 regarding financial instruments issuers and market operations, republished
- art.130 of FSA Regulation no.5/2018 regarding financial instruments issuers and market operations, Annex no. 13

3.3.2 Interim situation of financial position on 30 September 2022

Elements of property	- lei -	
	30 September 2022 (revised)	31 December 2021 (audited)
ASSETS		
FIXED ASSETS		
Intangible assets	4.751.988	4.765.438
Tangible assets	517.988.878	503.112.534
Tangible assets in execution	36.083.531	26.969.700
Financial assets	908.030	898.729
Assets related to rights of use leasing assets	4.004.700	4.362.001
Total fixed assets	563.737.127	540.108.402
CURRENT ASSETS		
Stocks	1,611,286	2,037,545
Clients and assimilated accounts	29,487,854	22,516,113
Other receivables	3,291,783	3,141,931
Fees and taxes to be recovered	2,762,550	770,501
Cash and cash equivalents	47,116,664	25,732,870
Total current assets	84,270,137	54,198,960
TOTAL ASSETS	648,007,264	594,307,362
OWN CAPITALS AND DEBTS		
OWN CAPITALS		
Social capital	58,243,025	58,243,025
Other elements of own capitals	(8,813,065)	(8,821,595)
Reserves from reevaluation	222,338,012	222,400,926
Legal reserves	6,050,889	6,050,889
Other reserves	178,677,182	178,677,182
Surplus achieved from reevaluation reserves	11,187,501	11,124,589
Result reported without IAS 29	396,930	396,930
Result reported arisen from accountant errors correction	(19,438,889)	(19,440,425)
Current profit	28,654,181	5,752,696
Profit distribution	-	(1,526,141)
Total own capitals	477,295,766	452,858,076
TOTAL DEBTS ON LONG TERM		
Loans on long term	83,381,706	58,753,413
Other loans and assimilated debts	2,492,892	2,526,616
Debts regarding taxation on deferred profit	31,357,169	31,367,235
Total debts on long term	117,231,767	92,647,264
CURRENT DEBTS		
Long-term loans – current part	5,695,413	5,695,413
Commercial debts	22,251,362	17,347,630
Debts regarding fees and taxes	10,185,166	7,529,709
Other current debts	3,737,924	3,866,802
Other loans and assimilated debts	1,527,543	1,749,520
Total current debts	43,397,408	36,189,074
TOTAL DEBTS	160,629,175	128,836,338
Provisions	10,039,716	12,502,279
Subventions for investments	42,607	110,669
TOTAL OWN CAPITALS AND DEBTS	648,007,264	594,307,362

TOTAL ASSETS increased by 9% (53,7 million lei) comparing to the level recorded on 31.12.2021.

Fixed assets increased by 4.4% (23.6 million lei) from 540.1 million lei to 563.7 million lei.

During 01.01.2022 - 30.09.2022 **the current tangible and intangible assets** were as follows:

- + 198,237 lei, increase of intangible assets from acquisitions
- - 193,436 lei, decrease of intangible assets due to depreciation
- - 18,251 lei, decrease of intangible assets by transfers
- +28,190,661 lei, increase of tangible assets by transfers from current assets (commissionings from current assets)
- - 80,993 lei, decrease of tangible assets from outgoings at remained value
- - 13,233,324 lei, decrease due to tangible assets depreciation in 2022
- +37,304,491 lei, increase of current tangible assets (32,171,228 lei investments according to Oil Terminal program and 5,133,263 lei investments achieved for state public domain goods)
- - 28,190,660 lei, decrease of current tangible assets by transfers to fixed assets

The total value of the investments expenses recorded on 30.09.2022 is 37,484,477 lei, from which: 37,304,491 lei investments expenses for tangible assets and 179,986 lei investments expenses for intangible assets.

On 30.09.2022, the balance regarding the **financial assets** (908,030 lei) increased by 1% compared to 31.12.2021 (898,729 lei), as a result of updating the performance guarantee in favor of Compania Nationala Administratia Porturilor Maritime (9,301 lei).

Current assets in balance on 30.09.2022 recorded an increase by 55.5% (30.07 million lei) comparing to 31.12.2021, mainly due to the increase in cash and cash equivalents and clients receivables at the end of the trimester III 2022 compared to the balance on 31.12.2021, as a result of the 19.1% increase in turnover, from 179.66 million lei budgeted to 213.99 million lei achieved.

OWN CAPITALS AND DEBTS

Debts on long term

On 30.09.2022, the debts on long term record an increase of 26.5% (24.58 million lei) comparing to 31.12.2021, mainly determined by the use of investment credit concluded with BCR in 2020 and 2022, in order to achieve planned investment objectives (respectively, modernization of T31S tank and construction of 55,000 cm tank, located in the South Storage Area).

Current debts

On 30.09.2022, the current debts recorded an increase of 19.9% (7.21 million lei) comparing to 31.12.2021, mainly, due to the increase of commercial debts and debts regarding taxes and fees.

We mention that, on 30.09.2022, the company does not record debts to the state budget, social insurances budget, local budget, banks, investments suppliers, services supplies and goods deliveries, employees and third parties.

Own capitals

On 30.09.2022 own capitals increased by 5.4% (24.44 million lei) comparing to 31.12.2021, from 452.86 million lei to 477.30 million lei mainly due to the increase of the net profit in the amount of 28.65 million lei (higher by 22.90 million lei comparing to 31.12.2021).

Provisions

Comparing to 31.12.2021 the provisions' balance recorded during the reference period is decreasing by 19.7% (respectively, by 2.46 million lei) from 12.50 million lei to 10.04 million lei.

The structure of provisions in balance on 30.09.2022 (in an amount of 10,039,716 lei) includes:

- provisions for litigations in an amount of 1,753,181 lei
- provisions for employees' benefits in an amount of 8,286,535 lei constituted according to the provisions of IAS 19, established according to an actuarial calculation.

3.3.3 Interim situation of overall result on 30 September 2022

	-lei-	
	9 months ended on 30 September 2022 (revised)	9 months ended on 30 September 2021 (revised)
Revenues from services supplies	212,839,911	158,724,655
Revenues from residual products sale	1,224,541	1,018,090
Other revenues from operating	3,094,194	5,031,203
Material expenses	(10,388,896)	(6,470,457)
Energy and water expenses	(6,772,529)	(3,432,971)
Employees expenses	(81,038,174)	(75,364,831)
Services supplied by third parties expenses	(11,565,743)	(8,048,193)
Depreciation expenses	(14,923,002)	(13,775,663)
Other operating expenses	(59,245,414)	(34,629,338)
Result from operating	33,224,888	23,052,495
Financial revenues and expenses (net values)	185,918	(1,292,977)
Year gross result	33,410,806	21,759,518
Expenses regarding tax on profit	4,756,625	2,832,967
Year net result	28,654,181	18,926,551
Other elements of overall results:		
Elements not being reclassified for profit and loss, from which:	72,979	70,524
<i>Earnings from leased/scrapped real estate' reevaluation</i>	62,913	70,524
<i>Debt regarding deferred profit</i>	(10,066)	-
Overall result total	28,727,160	18,997,075
Result per share (lei/share)	0,04932292	0,03261691
Diluted result per share (lei/share)	0,04932292	0,03261691

On 30.09.2022, financial indicators achieved on workflows are presented comparing to the level approved by the revised Budget of revenues and expenses for 2022 and to the same period of previous year.

Achieved 1-9/2022	Budget of revenues and expenses 1-9/2022	▲ ▼ % ¹	Indicators (thousand lei)	Achieved 1-9/2022	Achieved 1-9/2021	▲ ▼ % ²
215,037	180,512	▲ 119.1	Revenues from operation	215,037	160,466	▲ 134.0
181,812	169,511	▲ 107.3	Expenses from operation	181,812	137,414	▲ 132.3
33,225	11,001	▲ 302.0	Operation profit	33,225	23,052	▲ 144.1
4,178	2,360	▲ 177.0	Financial revenues	4,178	708	▲ 590.1
3,992	3,862	▲ 103.4	Financial expenses	3,992	2,001	▲ 199.5
186	(1,502)	- 12.4	Financial result	186	(1,293)	- 14.4
219,215	182,872	▲ 119.9	Total revenues	219,215	161,174	▲ 136.0
185,804	173,373	▲ 107.2	Total expenses	185,804	139,415	▲ 133.3
33,411	9,499	▲ 351.7	Gross profit	33,411	21,759	▲ 153.6
28,654	7,601	▲ 377.0	Net profit	28,654	18,926	▲ 151.4

¹ 1-9/2022 achieved/ comparing to 1-9/2022 budgeted

² 1-9/2022 achieved/comparing to 1-9/2021 achieved

The financial indicators achieved on 30.09.2022 present the following evolution:

- Total revenues are higher by 19.9% comparing to Budget of revenues and expenses and by 36% comparing to the level achieved on 30.09.2021
- Total expenses are higher by 7.2% comparing to the budgeted level and by 33.3% higher comparing to the level achieved on 30.09.2021
- Gross profit achieved in amount of 33,4 million lei is 3.5 times higher (+23,9 million lei) comparing to the level approved by the Budget of revenues and expenses and by 53.6% higher comparing to the same period of previous year.
- After the deduction of profit tax in amount of 4,8 million lei, the net profit remained in amount of 28,7 million lei is 3.8 times higher (+21.1 million lei) comparing to the level approved by the Budget of revenues and expenses and higher by 51.4% comparing to the same period of previous year.

Total revenues achieved on 30.09.2022 comparing to the level approved by the revised Budget of revenues and expenses of 2022 and to 30.09.2021

Achieved 1-9/2022	Budget of revenues and expenses 1-9/2022	▲ ▼ % ¹	Indicators	Achieved 1-9/2022	Achieved 1-9/2021	▲ ▼ % ²
219,215	182,872	▲ 119.9	Total revenues, from which:	219,215	161,174	▲ 136.0
215,037	180,512	▲ 119.1	1. Revenues from operation, from which:	215,037	160,466	▲ 134.0
1,151	966	▲ 119.2	<i>Revenues from residual products sale</i>	1,151	1,261	▼ 91.3
211,096	176,807	▲ 119.4	<i>Revenues from service supplied</i>	211,096	157,621	▲ 133.9
803	694	▲ 115.7	<i>Revenues from hires</i>	803	679	▲ 118.3
941	1,198	▼ 78.5	<i>Revenues from different activities</i>	941	424	▲ 221.9
308	265	▲ 116.2	<i>Revenues from penalties</i>	308	235	▲ 131.1
738	582	▲ 126.8	<i>Other revenues from operation</i>	738	246	▲ 300.0
4,178	2,360	▲ 177.0	2. Financial revenues	4,178	708	▲ 590.1

¹ 1-9/2022 achieved/ comparing to 1-9/2022 budgeted

² 1-9/2022 achieved/ comparing to 1-9/2021 achieved

Total revenues achieved are in an amount of 219,2 million lei, higher by 19.9% comparing to the level approved for 9 months 2022 and higher by 36% comparing to 30.09.2021.

The achieved revenues from operation record an increase by 19.1% comparing to the budgeted level, based on the services supplied (holding a percentage of 98.6% in turnover) and an increase by 34% comparing to the level achieved on 30.09.2021.

Financial revenues in an amount of 4.2 million lei are higher by 77% comparing to the approved Budget of revenues and expenses and 5.9 times higher comparing to 30.09.2021.

Total expenses achieved on 30.09.2022 comparing to the level approved by the revised Budget of revenues and expenses of 2022 and to 30.09.2021

Achieved 1-9/2022	Budget of revenues and expenses 1-9/2022	▲ ▼ % ¹	Indicators (thousand lei)	Achieved 1-9/2022	Achieved 1-9/2021	▲ ▼ % ²
185,804	173,373	▲ 107.2	Total expenses, from which:	185,804	139,415	▲ 133.3
181,812	169,511	▲ 107.3	Expenses from operation, from which:	181,812	137,414	▲ 132.3
10,377	9,277	▲ 111.9	Material expenses, from which:	10,377	6,429	▲ 161.4
8,253	7,328	▲ 112.6	<i>- consumables expenses, from which:</i>	8,253	5,151	▲ 160.2
1,677	1,566	▲ 107.1	<i>- fuel expenses</i>	1,677	917	▲ 182.9
6,773	10,618	▼ 63.8	Other external expenses (energy and water)	6,773	3,433	▲ 197.3
81,038	83,208	▼ 97.4	Employees expenses, from which:	81,038	75,365	▲ 107.5
76,786	78,839	▼ 97.4	<i>- salaries expenses</i>	76,786	71,618	▲ 107.2

4,252	4,369	▼ 97.3	- other employees expenses	4,252	3,747	▲ 113.5
13,427	13,572	▼ 98.9	Depreciation expenses	13,427	12,231	▲ 109.8
1,496	1,485	▲ 100.7	Expenses from depreciation of assets related to leasing assets use rights	1,496	1,544	▼ 96.9
67,849	48,727	▲ 139.2	Service expenses, from which:	67,849	38,891	▲ 174.5
43,496	23,120	▲ 188.1	- maintenance (maintenance and repairs)	43,496	20,031	▲ 217.1
8,273	7,638	▲ 108.3	- oil royalty	8,273	7,082	▲ 116.8
16,080	17,969	▼ 89.5	- other services supplied by third parties	16,080	11,778	▲ 136.5
- 2,122	- 3,482	▼ 60.9	Regulations and depreciations for value loss and provisions, from which:	- 2,122	- 4,307	▼ 49.3
813	3,498	▼ 23.2	- expenses regarding regulations and provisions	813	470	▲ 173.0
2,935	6,980	▼ 42.0	- revenues from provisions and regulations for depreciation or value loss	2,935	4,777	▼ 61.4
2,974	6,106	▼ 48.7	Other operation expenses	2,974	3,828	▼ 77.7
3,992	3,862	▲ 103.4	Financial expenses	3,992	2,001	▲ 199.5

¹ 1-9/2022 achieved/ comparing to 1-9/2022 budgeted

² 1-9/2022 achieved/comparing to 1-9/2021 achieved

Total expenses achieved are higher by 7.2% comparing to the level approved by the Budget of revenues and expenses of 2022 and by 33.3% comparing to the level achieved on 30.09.2021.

We mention that the increase in the total expenses achieved falls under the provisions of art. 10 paragraph (1) letter b) of GO no. 26/2013, which specifies that "in the execution of the Budget of revenues and expenses, if the total approved revenues are exceeded, the operators economic entities can make total expenses in proportion to the degree of achievement of the total revenues, within the approved efficiency indicators".

The operation expenses are higher by 7.3% comparing to the budget level and higher by 32.3% comparing to the same period of previous year.

Financial expenses are above the budgeted level by 3.4% and increasing by 99.5% comparing to 30.09.2021.

3.3.4 Economic financial indicators

Indicator name	Calculation method	Result 30.09.2022	Result 30.09.2021
1. Current liquidity	Current assets/Current debts	1.94	1.74
2. Indebtness degree (%)	Borrowed capital/Own capital * 100	18.66	12.41
	Borrowed capital/Committed capital * 100	15.73	11.04
3. Clients' debts rotation speed (days)	Clients average balance/Turnover * 270 days	33	36
4. Fixed assets rotation speed (rotations)	Turnover/Fixed assets	0.38	0.31

Current liquidity indicator provides the guarantee to cover the current debts from current assets.

Indebtness degree indicator expresses credit risk management effectiveness, indicating possible problems of financing, of liquidity, influencing the honoring of assumed commitments.

Clients debts rotation speed expresses company' effectiveness in collecting its receivables, namely the number of days until the date on which debtors pay their debts to company.

Fixed assets rotation speed expresses fixed assets management effectiveness, by examining the turnover generated by a quantity of fixed assets.

3.3.5 Interim situation of cash flows on 30 September 2022

	9-month period ended on 30.09.2022 (revised)	9-month period ended on 30.09.2021 (revised)

I Flow cash from operating activity		
Net profit	28,654,181	18,926,551
Regulations for non monetary elements		
Fixed assets amortization and impairment	14,923,002	13,775,663
Loss/(Profit) from fixed assets' disposal	64,029	(11,471)
Net movement of regulations for current assets	340,474	(171,928)
Net movement for provisions for risks and expenses	(2,462,563)	(3,712,526)
Other regulations	1,324,049	401,050
Loss regarding interests	2,931,430	1,871,511
Profit from exchange rate differences	(3,117,348)	(538,948)
Operational profit before other alterations in current capital	11,354,975	11,613,351
Decrease in stocks value	426,259	47,215
(Increase) of receivables	(9,113,642)	(3,381,156)
Increase in commercial and other kind debts value	11,387,897	1,846,259
Net interests (paid)	(2,931,430)	(1,871,511)
Net cash flow from the operating activity	39,778,240	27,180,709
II Cash flow used in investments activity		
Tangible and intangible assets	(38,641,814)	(12,057,072)
(Increase) in long term assets value	(9,301)	(148,237)
Net cash flow used in the investments activity	(38,651,115)	(12,205,309)
III Cash flow from financing activities		
Increase of loans on long term and of other loans and assimilated debts	29,165,137	6,638,892
Loans payments	(4,792,546)	(7,777,810)
Paid dividends	(4,115,922)	(1,225,510)
Cash flow from financing activities	20,256,669	(2,364,428)
Net increase/ decrease of cash flow and cash flow equivalents (I + II + III)	21,383,794	12,610,972
Cash flow and cash flow equivalents value at the year' start	25,732,870	15,197,561
Cash flow and cash flow equivalents value at the period' end	47,116,664	27,808,533

3.4 Other aspects

3.4.1 Uncertainties elements that might affect the company' liquidity

Credit risk is the risk of financial loss for the company arising when a client or a business partner doesn't succeed to achieve contractual obligations. The company is exposed mainly to credit risk arisen from the services supplied to the outstanding receivables.

Liquidity risk arises from the management of working capital and the financing expenses and main amount reimbursement for the company' credit instruments.

Oil Terminal' policy is to ensure that it always disposes enough cash to allow the financial obligations complying to third parties (materials, services suppliers, employees, banks, state financial institutions, etc) when these obligations are due for payment.

To achieve this objective, the company took the following measures:

- monitoring of cashings in contractual term;
- keeping of a cash balance to satisfy the payments necessities;
- issuing of a cash flow, weekly.

By applying the above-mentioned measures, the company has enough liquid resources to achieve its obligations in all reasonable predicted situations.

The liquidity indicators provides the guarantee to cover the current debts from current assets.

The current liquidity recorded on 30.09.2022 the value of 1.94 comparing to 1.74 on 30.09.2021.

The immediate liquidity (acid test) on 30.09.2022 is 1.90 comparing to 1.71 on 30.09.2021.

On 30.09.2022, the company records total debts in the amount of 160,629,175 lei.
According to the chargeability term, total debts are as follows:

	Net value	Contractual value	<12 months	1-2 years	2-15 years
Commercial debts and other current debts	25,989,286	25,989,286	25,989,286	-	-
Debts regarding taxes and fees	10,185,166	10,185,166	10,185,166	-	-
Loans	89,077,119	179,389,406	5,695,413	8,801,295	74,580,411
Other assimilated loans and debts (operational leasing)	4,020,435	4,020,435	1,527,543	1,020,109	1,472,783
TOTAL	129,272,006	219,584,293	43,397,408	9,821,404	76,053,194

Other debts:

Debts regarding tax on deferred profit ^[1]	31,357,169				
TOTAL	31,357,169				

^[1]Taxation on deferred profit related to reserves from reevaluation in balance on 30.09.2022 constituted on own capitals is in total value of 31,357,169 lei. Taxation on deferred profit was recorded according to provisions IAS 8 "Accounting policies, alterations of accountancy estimations and errors", on own capitals in account "Reported result arisen from accountancy errors correction".

On 30.09.2022 the balance of the "Deferred profit tax" account established on own capitals, in the amount of 31,357,169 lei, was reduced by the value of 10,066 lei compared to 31.12.2021 (31,367,235 lei), representing deferred profit tax, cancelled, related to revaluation reserves transferred to reported result, representing surplus from revaluation related to ceased/scrapped assets and rights to use leased assets, canceled upon termination of leasing contracts.

3.4.2 Litigations

On 30.09.2022, Oil Terminal SA is involved in 117 litigations pending before courts, from which: in 74 files it is a defendant and in 43 files it is a complainant or complaining party.

The management periodically analyses the situation of litigations going on, after consulting its legal advisors, decides on the necessity to create provisions for the amounts involved or for their presentation in the financial reports.

On 30 September 2022, the company records provisions for litigations in the amount of 1,753,181 lei.

The outstanding litigations going on are the followings:

1. File no.1517/118/2012, pending before Constanta Court, creditor: Oil Terminal SA and debtor: SC Byotech Prod General, by which Oil Terminal S.A. requested the Court to compel the defendant to pay the total amount of 251,185 lei.

By Civil sentence no. 16622/24.10.2012, Constanta Court admits the summons submitted by the claimant OIL TERMINAL SA, in contradictory with the defendant SC Byotech Prod General SRL. It obliges the defendant to pay the amount of 164,066 lei, to the claimant, representing the countervalue of VAT for the excise of 863,504 lei, the amount of 87,119 lei, representing delay penalties and the court expenses in an amount of 8,255.70 lei.

Oil Terminal S.A. filed a request for enforcement, drawing up the enforcement file no. 79/2014. The executor ordered the garnishment of all the debtor's accounts, but until the present date the debt has not been recovered due to lack of funds.

For this file, a provision of 246,970 lei was constituted.

2. File no.11403/212/2011 pending before Constanta Court, by which the complainants Iasar Ana, Iasar Tair, Iasar Doina, Iasar Sevinci, Iasar Esan, Iasar Ghiulgean, Iasar Sabria request the defendants Oil Terminal SA, Oil Prod SRL, Eco Petroleum SA to pay the material damages in an amount of 30,000 lei and moral damages in an amount of 60,000 lei.

By the Resolution of 26.06.2013, the file was suspended by court according to art.36 of Law no.85/2006, due to Oil Prod SRL' insolvency.

Insolvency file no. 3437/118/2013 deadline 18.01.2023 in Constanta Court.

For this file, a provision of 90,000 lei was constituted.

3. File no. 4010/87/2015, pending before Teleorman Court, complainant Oil Terminal S.A. and debtor Interagro S.R.L. Oil Terminal S.A. filed an application for the statement of affairs registration for the amount of 1,557,336 lei.

By Decision no. 317/16.06.2016, the court admitted the request for abstention and replacement of the judicial administrator, formulated by ZRP Insolvency SPRL, ordered the replacement of the provisional judicial administrator represented by the consortium of judicial administrators formed by CITR Bucharest Branch SPRL and ZRP Insolvency SPRL with the provisional judicial administrator CITR Bucharest SPRL Branch, rejected as groundless the exception to the ineligibility of the request for consolidation invoked by the creditor Ciobanu Law Firm Crina Ionela, rejected as groundless the exception to the ineligibility of the late submission of the request for consolidation invoked by the creditor Autocora SRL and admitted the request for consolidation as it ordered to send the file no. 4010/87/2015 and the associated files regarding the debtor Interagro S.R.L. to the Bucharest Court, Civil Section VII, court first invested with solving the case no. 36095/3/2015 regarding the debtor Interagro S.A.

By Decision no. 1617/13.10.2016, the Bucharest Court of Appeal rejected the appeals formulated by the appellants Autocora S.R.L. and Interagro S.R.L., as groundless.

The appeal formulated by ANAF was rejected as groundless by Decision no. 204/02.02.2017.

File no. 36095/3/2015, pending before the Bucharest Court, having as object the application for insolvency of Interagro S.A. At the deadline of 05.10.2018, the court admitted the requests of the debtor Interagro S.A. formulated by the special administrator Cadar Marcel and the judicial administrator C.I.T.R. Ilfov SPRL branch, and according to art.132 par. 2 Law no. 85/2014 it ordered the extension of the deadline for submitting the reorganization plan by 30 days. Bucharest Court legally suspended the case based on art. 42 paragraph 6 of the Romania President Decree no. 195/2020 on the establishment of a state of emergency in Romania, for the entire emergency period.

The case was reinstated and the next trial term is set on 06.02.2023.

During 2021 the debtor paid back the amount of 218,618 lei and the amount of 174,739 lei was recovered during trimester I of 2022 and the amount to be recovered on 30 June 2022 is of 1,163,969 lei.

During trimester II 2022 the amount of 1,909 lei was collected from Interagro SA and the amount to be recovered is of 4,648 lei, object of file no. 36095/3/2015 pending before Bucharest court.

For these files, an adjustment for receivable impairment in amount of 1,168,617 lei was constituted.

4. File no. 2380/118/2013 pending before Constanta court having Oil Terminal SA as complainant and Oil Prod SRL as debtor.

Oil Terminal SA formulated an application for the statement of affairs registration for the amount of 242,498.99 lei.

By the Interim Decision no. 2201/26.08.2014, Constanta Court ordered the bankruptcy of the debtor, appointing Global Insolvency as the provisional judicial liquidator.

On 07.10.2014 the company Oil Terminal S.A. entered on the statement of affairs for the amount of 1,291,599.10 lei.

At the deadline of 17.11.2014, the court ordered the bankruptcy of the debtor Oil Prod S.R.L., and on 24.11.2014 it confirmed Spectrum Insolvency IPURL as judicial liquidator.

On 29.01.2015, the liquidator communicated the statement of affairs registration with the amount of 1,068,322.18 lei. Oil Terminal S.A. filed an appeal for statement of affairs registration on 04.05.2015, and by Decision no. 303/08.02.2016 The Constanta Court partly admitted the appeal filed by Oil Terminal SA in contradiction with the respondent Spectrum Insolvency IPURL judicial administrator of the debtor Oil Prod S.R.L., ordered the registration in the final consolidated table of the debts of the debtor Oil Prod S.R.L. of the receivable in total value of 1,199,000.71 lei belonging to the creditor Oil Terminal S.A.

The next trial term is set at the Constanta Court on 16.01.2023.

For these cases, a provision for the depreciation of receivable in the amount of 1,304,907 lei was constituted.

5. File no.166/118/2018 pending before Constanta Court, having as parties Oil Terminal SA in contradictory with ANAF-Galati Region al General Direction of Public Finances – Commission for Excisable products operators authorization – through representative Constanta Public Finances.

Oil Terminal SA submitted, on 11.01/2018 an application in Constanta Court, by which it requested the suspension of Decision no.2/21.12.2017' effects, by which it ordered the recalling of Fiscal warehouse authorization no.RO0070413DD02 of 22.10.2015, until the first instance solution regarding the above mentioned decision cancelation.

By Decision no. 419/15.03.2018, Constanta Court ordered the suspension of Decision no.2/21.12.2017, issued by the National Agency of Fiscal Administration – Galati Tregional General Direction of Finances - Commission for Excisable products operators authorization, until the first instance solution. By Decision no. 854/20.06.2018, Constanta Court of Appeal rejected the appeal filed by ANAF as groundless. The file no. 4456/118/2018 is pending before Constanta Court with deadline on 22.11.2022.

For this file, a provision of 1,050 lei was constituted.

6. File no. 4456/118/2018, pending before Constanta Court, having as parties Oil Terminal SA, in contradictory with ANAF-Galati Regional General Directorate of Public Finances – Commission for Excisable products operators authorization.

On 24.07.2018, Oil Terminal SA submitted in Constanta Court an appeal, by which it requested the annullment of Decision no. 2/21.12.2017, namely of the Decision no. 2/16.02.2018, by which ANAF – Galati Regional General Directorate of Public Finances – Commission for Excisable products operators authorization ordered the recalling of Fiscal warehouse authorization no. RO0070413DD02 issued on 22.10.2015. Next trial term is set on 22.11.2022.

For this file, a provision of 26,644 lei was constituted.

7. File no. 4206/2/2015, pending before Bucharest Court, by which claimant DG Petrol SRL, company in bankruptcy, by legal liquidator Fineco Insolvency SPRL, submitted on 29.01.2020 at Bucharest Court an appeal requesting the annullment of Decision no. 1/05.01.2015 by which ANAF – Regional Directorate for excise duty and Customs Operation of Bucharest ordered the claimant DG Petrol SRL to pay the amount of 3,759,256 lei.

On trial term of 10.06.2020, DG Petrol SRL filed a third party claim against Oil Terminal S.A. requesting the court to issue a decision ordering Oil Terminal S.A. to pay the amount of 3,759,256 lei.

Oil Terminal S.A. filed a motion in legal term for the exception to the ineligibility of the request, the exception of late submission and requested the rejection for the claim as groundless.

By the resolution pronounced on 23.09.2020, Bucharest Court of Appeal rejected the claim filed by complainant DG Petrol SRL against Oil Terminal S.A. as inadmissible.

Complainant DG Petrol SRL appealed and Bucharest Court of Appeal suspended the trial on 02.12.2020 according to art. 64 par. 4 of Civil procedure code. The decision can be appealed during period of suspension. File was reinstated and has next trial term on 04.11.2022.

For this file, a provision in amount of 187,963 lei was constituted.

8. File no. 1571/93/2018, pending before Ilfov Court of Justice, creditor Oil Terminal S.A. debtor Rottco Consult SRL. Oil Terminal requested on 31.07.2018 a statement of affairs registration for the amount of 2,344.04 lei.

By Decision of 21.06.2018, the court admitted the debtor's request and started the general insolvency procedure. By intermediary decision no. 95/20.01.2020 the court submitted the bankruptcy by debtor general procedure, canceled debtor right to administration and submitted the debtor company dissolution. It ordered the seal off of debtor goods by the legal liquidator. The court settled a term of maximum 5 days since bankruptcy to dispose the assets management from the debtor/legal administrator to the legal liquidator, along with the list of documents and operations carried out after the procedure provided in art. 84 paragraph 2 of Law 85/2014. Ilfov Court submitted the issuing and handling by the legal administrator or special administrator, as appropriate, to the legal liquidator, in maximum 5 days since bankruptcy, of a list including names and addresses of creditors and all their receivables at the bankruptcy date, with indication on those submitted after opening the procedure, the final table of receivables and any other tables issued during the procedure, any distribution reports, documents list and operations performed after opening the procedure. CITR Bucuresti SPRL branch was designated as temporary legal liquidator.

Ilfov Court set the next trial term in file no. 1571/93/2018 on 31.01.2023.

For this file, a regulation for receivables depreciation in an amount of 5,611 lei was constituted.

9. File no. 1974/118/2019, pending before Constanta Court, creditor Oil Terminal SA and debtor Master Chem OIL DMCC.

At the term of 02.12.2020, the court connects file no. 7729/118/2019 to file no. 1974/118/2019 and reserves judgement until the resolution of file no. 3068/118/2018.

On 16.12.2020 the court suspended the trial of the case until the final settlement of file 3068/118/2018 pending before Constanta Court of Appeal, with the right of appeal during the suspension.

Oil Terminal SA filed a request to reinstate the case and increase claims. Next trial term is set on 27.10.2022.

For this client, an adjustment for receivables depreciation in amount of 847,892 lei was contituted.

10. File no. 7729/118/2019, pending before Constanta court, creditor Oil Terminal SA and debtor Master Chem Oil DMCC.

Claim by which creditor Oil Terminal SA requests the court to force the defendant Master Chem Oil DMCC to pay cutter stock storage in an amount of 72,261.63 lei (16,872.02 USD). Subsequently Oil Terminal S.A. submitted a request to increase the claims to the total amount of 423,625.51 lei (USD 97,913.72 USD).

By the resolution of 02.12.2020 the court ordered the joinder of file no. 7729/118/2019 with file no. 1974/118/2019, pending before Constanta Court.

Next trial date is set on 27.10.2022.

For this file an adjustment for receivables depreciation in amount of 423,626 lei and an adjustment in amount of 1,801,786 lei representing invoices for court claims increase.

11. File no. 328/118/2020, pending before Constanta Court, complainant Oil Terminal SA, defendant Ministry of Public Finance-ANAF- General Directorate of Great Taxpayers.

Appeal formulated by Oil Terminal SA against the Decision for adjustment of situation no. 148/16.09.2011 and the control report no. 27512/16.09.2011 for pluses and minuses found in Oil Terminal SA tanks after the control of 01.01.2011-17.03.2011 and the collection of the amount of 738,746 lei paid as customs debt.

At the deadline of 08.09.2022, the Constanta Court reserved judgment. On 06.10.2022, the Constanta Court rejected the motion filed by Oil Terminal SA against the Romanian Naval Authority.

The decision can be appealed within 15 days of communication.

For this file, a provision of 741,846 lei was constituted.

12. File no. 24745/212/2020, pending before Constanta Court, complainant Olaru Laurentiu, defendant Oil Terminal S.A.

Request for summons by which the court is requested to set the amount of delay penalties for non-implementation of the Civil Decision no.781/20.10.2015 and the Civil Sentence no.10900/21.10.2014 pronounced in file no. 34991/212/2013, calculated from 07.02.2020 and until the sentence delivery. The first deadline was set on 03.12.2020. On 18.01.2021, the enforcement order was executed, meaning that the building was sold to Olaru Laurentiu.

By Decision of 23.04.2021, the court rejected the request as devoid of purpose.

Olaru Laurentiu appealed and by Decision no. 2126/17.12.2021 Constanta Court approved the appeal, cancelled the appealed sentence and ordered retrial. The decision is permanent.

Sentence of Constanta Court: Resolution no. 4996/18.04.2022 by which the request for summons filed by complainant Olaru Laurentiu against defendant Oil Terminal S.A. is admitted. The definitive amount to be paid by defendant Oil Terminal S.A. to complainant Olaru Laurentiu is settled, as penalty for not fulfilling the obligation provided by enforcement order represented by civil Sentence no. 10900/2015 pronounced by Constanta Court in civil case no/ 34991/212/2013, definitive by civil Decision no. 781/20.10.2015, in the amount of 346,000 lei, calculated as of 07.02.2020 until 17.01.2021 (included).

It orders the defendant to pay to the complainant the amount of 346,000 lei as penalty for not fulfilling the obligation provided by the enforcement order. It orders the defendant to pay trial expenses to the complainant, in the amount of 1,020 lei representing judicial stamp tax (20 lei) and lawyer's fee (1,000 lei).

The decision is enforceable and can be appealed within 10 days from communication. The defendant appealed. On 20.05.2022, the Constanta Court rejected the appeal filed by Oil Terminal SA, as groundless. The decision is final.

For this file, a provision of 346,000 lei was constituted.

13. File no. 3330/118/2020, pending before Constanta Court, complainant Dumitrescu Sebastian Valentin, defendant Oil Terminal S.A., Romanian State through the Ministry of Economy, Energy and Business Environment, interveners Dumitrescu Andrei Sebastian, Rometta Impex SRL.

Application for action against the EGSM Decision no. 4/12.06.2020 by which shareholders found the termination of the applicability of the Shareholders Extraordinary General Assembly' Decision no. 6/10.10.2016, found the legal increase of the Oil Terminal S.A. share capital with the value of the two fields in surface of 254,261.325 sqm and respectively in the surface of 129,334.70 sqm, object of the ownership certificates series MO 3, no. 11703/02.02.2011 and series MO 3, no. 11704/02.02.2011 and approved the formulation of a request to the appointed judge of ONRC for the appointment of one or more experts in order to evaluate the two fields to be included in the process of company' capital increase.

By the resolution of 23.03.2021 the court suspended the case according to art. 412 par. 1 point 1 CCP having in view the complainant's decease.

The case was reinstated, Constanta Court set the next trial term on 23.11.2021 in order that intervener Rometta Impex SRL to be summoned. On 23.11.2021 Constanta Court rejected the reinstatement request and order the suspension of the litigation. It can be appealed during suspension. Trial term: 25.10.2022.

14. File no. 3656/118/2020, pending before Constanta Court, complainant Dumitrescu Sebastian Valentin, defendant Oil Terminal S.A.

Motion filed for the annulment of EGSM Decision no. 4/12.06.2020 by which shareholders found the termination of applicability for the Shareholders Extraordinary General Assembly' Decision no. 6/10.10.2016, found the legal increase of the Oil Terminal S.A. share capital with the value of the two fields in surface of 254,261.325 sqm and respectively in the surface of 129,334.70 sqm, object of the ownership certificates series MO 3, no. 11703/02.02.2011 and series MO 3, no. 11704/02.02.2011 and approved the formulation of a request to the appointed judge of ONRC for the appointment of one or more experts in order to evaluate the two fields to be included in the process of company' capital increase.

By the resolution of 16.06.2021 according to art. 412 par. 1 point 1 NCPC the court found the suspension of case as a result of the complainant's decease until successor's reinstatement.

It can be appealed during suspension. Expiration term: 23.11.2022.

15. File no.3656/118/2020 pending in Constanta Court, complainant Dumitrescu Sebastian Valentin, defendant Oil Terminal S.A.

Presidential Ordinance requesting the suspension of the registration of EGSM Decision no. 4/12.06.2020 until the completion of the File no. 3656/118/2020.

By the resolution of 16.06.2021 according to art. 412 par. 1 point 1 NCPC the court found the suspension of case as a result of the complainant's decease until successor's reinstatement.

It can be appealed during suspension. Expiration and reinstatement term: 23.11.2022.

16. File no. 4049/118/2020, pending before Constanta Court, complainant Dumitrescu Sebastian Valentin, defendant Oil Terminal S.A., Mapps Master Appraisal SRL.

Request for recusation of the Mapps Master Appraisal SRL expert evaluator, designated by ORC by resolution no. 16280/07.07.2020, pronounced in file no. 60751/06.07.2020.

The next trial term is set on 26.05.2021.

By the resolution of 16.06.2021 according to art. 412 par. 1 point 1 NCPC the court found the suspension of case as a result of the complainant's decease until successor's reinstatement.

It can be appealed during suspension.

On 13.10.2022, by decision no. 455/2022, Constanta court finds the expiration of the application. Settlement: it admits the exception of the expiration of the summons requests, formulated by the complainant Dumitrescu Sebastian Valentin against the defendants Oil Terminal S.A., MAPPS - MASTER APPRAISAL S.R.L. and the National Trade Registry Office, represented by the Director of the Trade Registry Office attached to the Constanta Court - Luiza Mardare, as well as the requests for intervention filed by Dumitrescu Andrei Sebastian and ROMETTA IMPEX S.A.. The cause is found to be expired. With appeal, at Constanta Court of Appeal, within 5 days since sentence delivery, the appeal to be submitted to the Constanta Court.

17. File no. 6919/118/2020, pending before Constanta Court, complainant Dumitrescu Sebastian Valentin, defendant Oil Terminal S.A.

Motion to establish the absolute complete nullity of the Oil Terminal S.A.' updated constitutive act.

By Decision no. 87/27.01.2021, the court rejected the request for summons, as groundless.

The complainant appealed and on 27.09.2021, constanta Court of Appeal suspended the trial until Dumitrescu Sebastian Valentin successor's reinstatement. The decision can be appealed during suspension.

Expiration term: 08.06.2022 Civil decision no. 219/08.06.2022 It admits the complaint for expiration. It considers the appeal expired. It rejects as inadmissible the petition for summons of Dumitrescu Andrei Sebastian. With appeal within 5 days since sentence delivery. On 15.06.2022 the decision was appealed.

On 04.10.2022 the High Court of Cassation and Justice admitted the appeal. It orders the retrial of the case.

18. File no. 4150/118/2020, pending before Constanta Court, complainant Dumitrescu Sebastian Valentin, defendant Oil Terminal S.A., MEEMA.

Declaratory action, by which the court is requested to issue a decision for finding that Oil Terminal S.A. is a privatized company and that if the Oil Terminal S.A.' share capital increases with the value of the fields for which ownership certificates were acquired, it has the preferential right of according to Law no. 137/2002.

By Decision no. 86/27.01.2021, the court admitted the exception to the ineligibility of the action and rejected the request for summons formulated by Dumitrescu Sebastian Valentin, as inadmissible.

The complainant appealed and by the resolution of 23.06.2021 according to art. 412 par. 1 point 1 NCPC the court found the suspension of case as a result of the complainant's decease until successor's reinstatement.

The decision can be appealed during suspension. Expiration term: 08.06.2022 Civil decision. It admits the complaint for expiration. It considers the appeal expired. It rejects as inadmissible the petition for summons of Dumitrescu Andrei Sebastian. It rejects the complainant's request by which the defendant is obliged to pay

trial expenses as formulated by a person with no capacity to sue. With appeal within 5 days. On 23.06.2022 the decision was appealed by Dumitrescu Andrei Sebastian. Term for appeal settlement: 15.12.2022.

19. File no. 2184/118/2016, pending before Constanta Court of Appeal, complainant Oil Terminal S.A., defendant Broadhurst Inv. LTD, intervener Ministry of Energy.

By the civil Sentence no. 1218/08.08.2019 Constanta Court rejected as groundless the request for summons filed by the complainant Oil Terminal SA, in contradiction with the defendant Broadhurst Investments Limited, the intervener Ministry of Energy and the intervener Dan Cristian Barbulescu, rejected as groundless the request for action formulated by the intervener Ministry of Energy, in contradiction with the complainant Oil Terminal SA, defendant Broadhurst Investments Limited and the intervener Dan Cristian Barbulescu and admitted the request for action formulated by the intervener Dan Cristian Barbulescu, in contradiction with the complainant Oil Terminal SA, defendant Broadhurst Investments Limited and the intervener Ministry of Energy.

Request for summons in contradiction with the minority shareholder by which complainant Oil Terminal S.A. requests the cessation of the minority abuse, the payment of the amount of 1,294,903 lei as material damages, the amount of 100,000 lei as moral damages and court costs.

Oil Terminal S.A. appealed.

By Decision no. 135/18.03.2021 the court rejected as groundless the main appeal and rejected as groundless the collateral attack. The decision can be appealed within 30 days since communication. Appeal filed on 01.03.2022, tax of 8877 lei paid. Trial term: 20.09.2022. The report on the admissibility of the appeal is communicated to the parties, the deadline for the trial has not yet been set.

For this file, a provision of 35,380 lei was constituted.

20. File no. 4558/118/2021 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A.

The request for summons by which shareholder Dumitrescu Andrei Sebastian, against Oil Terminal S.A., Romanian State by the Ministry of Public Finance, Romanian State by the Ministry of Energy and the Ministry of Energy, requests Constanta Court the following:

-the finding of preferential right at the purchase by the Ministry of Energy, of a number of shares required to maintain share rate in Oil Terminal S.A.' share capital.

-the order that all defendants respect the preferential right mentioned in point 1 starting from the date of Oil Terminal S.A.; social capital increase registration.

By the resolution of 09.12.2021 Constanta Court approved the application for suspension filed by defendant Oil Terminal S.A. against complainant Dumitrescu Andrei Sebastian and defendants Romanian State, represented by the Ministry of Finance, represented by Regional Public Finances Galati – County Administration of Public Finances Constanta. According to art. 413 par. (1) point 1 of Civil Procedure Code, trial was suspended until final settlement of case registered in Constanta Court under no. 4150/118/2020.

The decision can be appealed during suspension period. Trial term: 23.11.2022.

21. File no. 6528/118/2021 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A., Romanian State by the Ministry of Public Finance, Romanian State by the Ministry of Energy.

The request for summons by which shareholder Dumitrescu Andrei Sebastian, against Oil Terminal S.A., Romanian State by the Ministry of Public Finance, Romanian State by the Ministry of Energy requests Constanta Court the following:

-the finding that the tanks object of GEO no. 15/2001 approved by Law no. 68/2002 are in private property of Oil Terminal S.A., head of claims evaluated at the amount of 27,684,210.15 lei,

-mainly, to force the defendant, the Romanian State through the Ministry of Public Finance, to grant full property for the buildings mentioned in point 1 to the defendant Oil Terminal S.A., end of claim valued at 27,684,210.15 lei,

-secondarily, to force the defendant Oil Terminal S.A. to initiate action of estate claim having as object the properties mentioned in point 1, head of claims evaluated at the amount of 27,684,210.15 lei,

-to force the defendants to pay trial expenses occurred during the present trial.

On 03.05.2022 by Decision no. 539, the court ordered the following: it accepts the lack of locus standi of the claimant, raised in its own motion. It dismisses the action as formulated by a person without legal standing. It can be appealed within 30 days from communication. Appeal filed by Dumitrescu Andrei Sebastian on 20.06.2022. Trial term: 02.11.2022.

22. File no. 7054/118/2021 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A., Ministry of Economy, Entrepreneurship and Tourism.

The request for summons by which shareholder Dumitrescu Andrei Sebastian requests Constanta Court to admit partial absolute nullity for OGSM Decision no. 2/26.04.2021 regarding art. 1 by which Oil Terminal S.A.' shareholders approved "the financial situations of 2020, issued according to International Financial Reporting Standards (IFRS), including: situation of financial position, situation of overall result, situation of change in equity, situation of cash flows, notes on financial situations, according to the Board of Directors' Report and the independent financial auditor's Report".

On 18.10.2022, the Constanta Court rejected the request filed by Dumitrescu Andrei Sebastian as groundless. The decision can be appealed within 30 days from the communication. The decision was not communicated.

23. File no. 7838/118/2021 pending in Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A., Ministry of Economy, Entrepreneurship and Tourism.

The request for summons by which shareholder Dumitrescu Andrei Sebastian requests Constanta Court to admit partial absolute nullity for the Managers Report of Semester I 2021, concluded on 30.06.2021.

On 05.01.2022 the complainant filed a supplementary application requesting:

1. absolute annulment of BoD' Decision no. 70/10.09.2021
2. absolute annulment of OGSM Decision no. 14/29.12.2021.

The file's trial term is on 26.10.2022.

24. File no. 8452/118/2021 pending before Constanta Court, complainant Dumitrescu Andrei Valentin, defendant Oil Terminal S.A., Romanian State through the Ministry of Energy.

The request for summons by which shareholder Dumitrescu Andrei Sebastian requests Constanta Court to admit partial absolute nullity for the following articles of association:

1. statute (articles of association) updated certified under no. 631/12.05.1997 by NPB Victoria Badea, main head of claim, not evaluable in cash;
2. statute (articles of association) updated according to Decision no. 2 of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 28.07.2000, ancillary head of claim, not evaluable in cash;
3. statute (articles of association) updated according to Decision no. I of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 29.03.2001, ancillary head of claim, not evaluable in cash;
4. statute (articles of association) updated according to Decision of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 31.07.2001, ancillary head of claim, not evaluable in cash;
5. statute (articles of association) updated according to Decision no. I of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 11.06.2003, ancillary head of claim, not evaluable in cash;
6. statute (articles of association) updated according to Decision no. I of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 22.12.2004, ancillary head of claim, not evaluable in cash;
7. statute (articles of association) updated according to Decision no. 3 of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 05.03.2007, ancillary head of claim, not evaluable in cash;
8. statute (articles of association) updated according to Decision no. 2 of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 06.03.2009, ancillary head of claim, not evaluable in cash;
9. statute (articles of association) updated according to Decision no. 3 of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 04.03.2010, ancillary head of claim, not evaluable in cash;
10. statute (articles of association) updated according to Decision no. 2 of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 02.08.2010, ancillary head of claim, not evaluable in cash;
11. statute (articles of association) updated according to Decision no. I of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 24.11.2011, ancillary head of claim, not evaluable in cash;
12. statute (articles of association) updated according to Decision no. I of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 17.08.2012, ancillary head of claim, not evaluable in cash;
13. statute (articles of association) updated according to Decision no. 3 of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 04.07.2013, ancillary head of claim, not evaluable in cash;
14. statute (articles of association) updated according to Decision no. 10 of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 24.10.2014, ancillary head of claim, not evaluable in cash;
15. statute (articles of association) updated according to Decision no. II of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 19.06.2017, ancillary head of claim, not evaluable in cash;
16. statute (articles of association) updated according to Decision no. 28 of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 29.10.2018, ancillary head of claim, not evaluable in cash"

And

17. reinstatement of parties in previous situation;

18. finding that Oil Terminal S.A. has a total share capital of 43,615,149,5 lei divided into 436,151,495 shares, each with a nominal value of 0.1 lei, ancillary head o claim, not evaluable in cash,

19. finding that Romanian State by the Ministry of Energy is shareholder of Oil Terminal S.A. with a number of 200,979,215 shares, each with a nominal value of 0.1 lei and a total value of 20,097,921.5 lei, representing 46.08% of the entire share capital, head of claim, not evaluable in cash,

20. order that the defendants pay trial expenses.

The file's trial term was on 19.05.2022.

By Decision of 30.06.2022 the court rejects as groundless the application for summons filed by the complainant against the defendants Oil Terminal SA and the Ministry of Economy. It can be appealed within 30 days since communication. Term of appeal: 09.11.2022.

Oil Terminal SA filed an additional application regarding the trial expenses. The request constituted file no. 8452/118/2021/a1. At the trial date of 17.08.2022, the Court admits the request filed by Oil Terminal against the defendant Dumitrescu Andrei Sebastian. It obliges the defendant to pay to the petitioner the amount of 17,850 lei representing court costs in file 8452/118/2021, consisting of the lawyer's fee. With right of appeal within 30 days from communication. Term of appeal: 09.12.2022.

25. File no. 2007/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annullment for the EGSM Decision no. 4/21.03.2022. The trial term is on 08.12.2022.

26. File no. 2008/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annullment for the EGSM Decision no. 4/21.03.2022. The trial term is on 08.12.2022.

27. File no. 2009/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annullment for the EGSM Decision no. 4/21.03.2022. Sentence delivery on: 03.11.2022.

28. File no. 2010/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annullment for the EGSM Decision no. 4/21.03.2022. Joined to file no. 2007/118/2022. The trial term is on 08.12.2022.

29. File no. 2013/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annullment for the EGSM Decision no. 4/21.03.2022. The trial term is on 08.12.2022.

30. File no. 2016/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annullment for the EGSM Decision no. 4/21.03.2022. Sentence delivery on 03.11.2022.

31. File no. 2017/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annullment for the EGSM Decision no. 4/21.03.2022. Sentence delivery on 03.11.2022.

32. File no. 2018/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annullment for the EGSM Decision no. 4/21.03.2022. Joined to file no. 2007/118/2022. Trial term on 08.12.2022.

33. File no. 2019/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the

Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. Sentence delivery on 03.11.2022.

34. File no. 2020/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. Sentence delivery on 03.11.2022.

35. File no. 2021/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. Sentence delivery on 03.11.2022.

36. File no. 2022/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. Joined to file no. 2007/118/2022. Trial term on 08.12.2022.

37. File no. 2023/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. Sentence delivery on 03.11.2022.

38. File no. 2024/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. Sentence delivery on 03.11.2022.

39. File no. 2025/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. Joined to file no. 2007/118/2022. Trial term on 08.12.2022.

40. File no. 2026/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Presidential ordinance by which complainant Dumitrescu Andrei Sebastian requests the court for the suspension of EGSM Decision no. 4/21.03.2022 until settlement of file having as object the finding of absolute nullity for EGSM Decision no. 4/21.03.2022.

On 04.05.2022 Constanta court pronounced Decision no. 549 by which it rejected the associated appeals filed by the complainant Dumitrescu Andrei Sebastian against the defendant Oil Terminal SA. It ordered the complainant to pay the amount of 13,830.63 lei as trial expenses to the defendant Oil Terminal SA. The decision may be appealed within 5 days since sentence delivery. Sentence communicated on 13.05.2022. On 05.05.2022 Dumitrescu Andrei Sebastian appealed. On 24.06.2022 the court rejected the appeal as groundless. The decision is final. A request for writ of execution was filed. Enforcement file no. 4399/2022 Conclusion issued by BEJ Ulman on 19.09.2022.

41. File no. 2014/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. Joined to file no. 2007/118/2022. Trial term on 08.12.2022.

42. File no. 1926/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for action by which complainant Dumitrescu Andrei Sebastian requests:

- non-registration of particulars regarding EGSM' Decision no. 4/21.03.2022 at the Trade Register;
- submission to the Court of Constanta of the file having as object the non-registration of particulars regarding EGSM Decision no. 4/21.03.2022 at the Trade Register;
- settlement of the application for action in term of the non-registration of particulars regarding EGSM' Decision no. 4/21.03.2022 at the Trade Register.

On 12.05.2022 Dumitrescu Andrei Sebastian changed the object of the file and filed an intervention application against OGSM Decision no. 3/23.02.2022 the filed the motion to withdraw.

On 16.06.2022 by Decision no. 303 the court noted that Dumitrescu Andrei Sebastian waived the intervention application regarding Oil Terminal SA' Shareholders General Assembly's decision no. 3/23/02.2022, application filed against: Oil Terminal SA, the Trade register Office of Constanta Court, the romanian state through the Ministry of Energy and the Ministry of Energy.

43. File no. 2035/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Presidential ordinance by which complainant Dumitrescu Andrei Sebastian requests the court for the suspension of EGSM Decision no. 4/21.03.2022 until settlement of file having as object the finding of absolute nullity for EGSM Decision no. 4/21.03.2022.

Decision no. 477/18.04.2022 – It rejects as groundless the application for summons having as object the presidential ordinance, formulated by complainant Dumitrescu Andrei Sebastian against defendant Oil Terminal S.A. The decision can be appealed within 5 days since sentence delivery.

Dumitrescu Andrei Sebastian appealed. By Decision no. 269/24.06.2022 the appeal is rejected as groundless.

The decision is final.

44. File no. 2011/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Action for absolute annullment of EGSM Decision no. 4/21.03.2022. Trial term: 08.12.2022.

45. File no. 1483/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Action for absolute annullment of EGSM Decision no. 4/21.03.2022. At the deadline of 20.09.2022, by Decision no. 979/202, the Constanta Court admits the exception to the ineligibility of the summons request. Rejects the motion filed by the complainant Dumitrescu Andrei Sebastian against the defendant OIL TERMINAL S.A. having as object the finding of the termination of all legal effects of the Decision of the Shareholders Extraordinary General Assembly of OIL TERMINAL SA no. 4/12.06.2020, as inadmissible. With appeal within 30 days of communication.

46. File no. 3305/118/2022 2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Presidential ordinance by which Dumitrescu andrei Sebastian requests:

-the suspension of the enforcement of Oil Terminal SA' Shareholders Extraordinary Assembly's Decision no. 4/21.03.2022 until the resolution of file no. 7838/118/2021, having as object the finding of partial absolute nullity of the managers Report for semester I 2021, concluded at 30.06.2021, underlying Oil Terminal SA' share capital increase, imposed by EGSM Decision no. 4/31.03.2022;

-order the defendant Oil Terminal Sa to pay trial expenses.

On 15.06.2022, Dumitrescu Andrei Sebastian filed a request of recusal. By the resolution, it is ordered that the request is sent to the chief judge of Civil Division II to order the measures for the settlement of the procedural step. At the deadline of 17.08.2022, the Constanta Court rejects as groundless the request to suspend the execution of OGSM Decision no. 4/21.03.2022. With appeal within 5 days since sentence delivery. An appeal was filed by Dumitrescu Sebastian Andrei on 22.08.2022.

47. File no. 4100/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A, by which the following are requested:

1.The finding of absolute nullity for Oil Terminal SA' Shareholders Ordinary General Assembly's Decision no. 4/21.03.2022 until the resolution of file no. 7838/118/2021, having as object the finding of partial absolute nullity of the managers Report for semester I 2021, concluded at 30.06.2021, underlying Oil Terminal SA' share capital increase, imposed by EGSM Decision no. 4/31.03.2022;

2.Resulting from the above-mention point, the flnding of absolute nullity for the decision of the Board of Directors regarding the appointment of an intermediary authorized by the Financial supervisory Authority for the issuance of the proportionate prospectus, respectively Prime Transaction SA, as resulted from the notice published by the defendant of the Bucharest Stock Exchange website on 11.05.20022;

3.Order the defendant Oil Terminal Sa to pay trial expenses.

By OGSM Decision no. 7/01.04.2022 the following were appointed by the company's shareholders as interim managers: Cristian Florin Gheorghe, Aurelian Ovidiu Andrei, Ramona Ungur, George Teseleanu and Emilian Nicolae. Decision communicated on 17.06.2022. Counterstatement submitted on 30.06.2022. Trial term on 09.11.2022.

48. File no. 2603/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application to intervene against the registration of the ESGM Decision no. 7/01.04.2022 by which the following were appointed by the company's shareholders as interim managers: Cristian Florin Gheorghe, Aurelian Ovidiu Andrei, Ramona Ungur, George Teseleanu and Emilian Nicolae. Trial term: 01.11.2022.

3.5 Analysis of corporate activity

3.5.1 Corporate governance

Corporate governance in OIL TERMINAL SA is organized and achieved according to the legal framework provided by Companies Law no.31/1990 and to Government emergency Ordinance no.109/2011 regarding the public companies' corporate governance.

Fulfilling the criteria of Bucharest Stock Exchange (BVB), on 30.01.1998 OIL TERMINAL SA was listed at the stock exchange rate, rank I, under symbol – OIL, providing the investors safety and security, informational transparency and the possibility to trade shares on an organized market.

Bucharest Stock Exchange applied a new market segmentation and Oil Terminal' shares were included in Standard category, since 5 January 2015.

OIL TERMINAL' corporate governance system is permanently improved, so that to comply with the regulations and recommendations applicable to a company listed in Bucharest Stock Exchange.

Among the first implemented measures in order to provide a transparent and fair information, we mention:

- Presentation in the non executive managers annual report of a chapter dedicated to corporate governance with reference, among others, to the information regarding the Board of Directors and the constituted advisory committees
- Diversification of communication with shareholders and investors by publishing on its own web page of bulletins addressed to participants on market, quarterly and half-yearly financial reports, annual reports and the procedures to be followed in order to access and participate to GSM meetings

Corporate governance regulation

The company issued OIL TERMINAL' Corporate Governance Regulation, according to BVB' Governance Code, this one being approved by the Board of Directors by Decision no.12/06.03.2019.

By this document, the company voluntary assumed the corporate governance principles. The Regulation is a public document and can be watched on the company' site accessing link

<http://actionariat.oil-terminal.com/ro/consiliu-de-administratie/regulament-de-guvernanta-corporativa/>.

Actions in order to keep improving OIL TERMINAL' corporate governance

Once the listing on Bucharest Stock Exchange, OIL TERMINAL assumed the application of Bucharest Stock Exchange Corporate Governance Code and the highest existent corporate governance in Romania now.

One of the company' objectives is to increase the transparency and visibility of the company on capital market and to provide a larger opening to shareholders and investors, in order to increase the company' credibility.

The Board of Directors

The company is managed according to the management unitary system management, the company' management being provided by a Board of Directors made of non executive managers.

During trimester III of 2022 the Board of Directors' component was:

No.	Name/first name	Position/ Mandate period
1.	Cristian Florin GHEORGHE	Board of Directors' Chairman/01.07.2022 - 30.09.2022
2.	Ramona UNGUR	Board of Directors' Manager/01.07.2022 - 30.09.2022
3.	Ovidiu Aurelian ANDREI	Board of Directors' Manager/01.07.2022 - 30.09.2022
4.	George TEȘLEANU	Board of Directors' Manager/01.07.2022 - 30.09.2022
5.	Emilian NICOLAE	Board of Directors' Manager/01.07.2022 - 30.09.2022
6.	Ciprian Dragoș LAZARIU	Board of Directors' Manager/04.08.2022 - 30.09.2022
7.	Ionuț Stelian MICU	Board of Directors' Manager/04.08.2022 - 30.09.2022

By Shareholders Ordinary General Assembly Decision no. 7/01.04.2022, the Board of Directors' component was established, consisting of 5 interim managers, for a 4-month period, namely for 04.04.2022 – 03.08.2022, as follows:

1. Cristian - Florin GHEORGHE - Board of Directors' Chairman as of 19.04.2022
2. Ovidiu Aurelian ANDREI – interim manager
3. Ramona UNGUR - interim manager
4. George TEȘELEANU - interim manager
5. Emilian NICOLAE - interim manager

By Shareholders Ordinary General Assembly Decision no. 14/29.07.2022, the Board of Directors' interim managers were appointed, by the method of cumulative voting, for a 4-month period, namely for 04.08.2022-03.12.2022 inclusive, as follows:

1. Cristian - Florin GHEORGHE - Board of Directors' Chairman as of 04.08.2022
2. Ramona UNGUR - interim manager
3. Ovidiu Aurelian ANDREI - interim manager
4. George TEȘELEANU - interim manager
5. Emilian NICOLAE - interim manager
6. Dragos - Ciprian LAZARIU - interim manager
7. Ionuț Stelian MICU - interim manager

On 30 September 2022, there are no payments in advance or credits given to the non executive managers or to the management.

On 30 September 2022, Oil Terminal SA has no relationships with associated branches or entities and does not have participations in other companies.

Report on the management activity

During these 9 months of 2022, the Board of Directors meetings ran according to day agenda submitted to managers, the main decisions taken having as object the followings:

- Approval of the Budget of revenues and expenses draft for 2022;
- Approval of the acquisition of legal services of consultancy, assistance and external legal representation for all procedural phases, including extraordinary legal remedies, in file no. 8452/118/2021 against Dumitrescu Andrei Sebastian, in order to defend legal interests of Oil Terminal SA;
- Approving the proposal to increase the regulated tariffs within NAMR Order no. 283/2020 to ensure the development of a profitable activity and cover the total costs for all services and products;
- Approval of the note regarding the appointment of the interim managers of Oil Terminal SA;
- Taking note of the Independent Financial Auditor's Report for the financial year of 2021;
- Approval of the annual financial statements, audited by TRANSILVANIA AUDIT & FISCALITY SRL, on the date and for the financial year ended on December 31, 2021, prepared according to the accounting regulations approved by the Order of the Ministry of Public Finances no. 2844/2016, of the Accounting Law no. 82/ 1991, republished, with subsequent amendments and additions, to the International Financial Reporting Standards (IFRS), as well as to other applicable legal provisions, which include the following components:
 - o Situation of financial position
 - o Situation of overall result
 - o Situation of change in equity
 - o Situation of cash flows
 - o Notes on financial situations
- Approval of the Semester II 2021 Report on the administration activity, issued in accordance with the provisions of art. 55 paragraph (1) of GEO no. 109/2011 regarding the corporate governance of public enterprises;
- Approval of the Report of Oil Terminal SA' Board of Directors for the financial year ended on 31.12.2021, issued in accordance with Law no. 24/2017, FSA Regulation no. 5/2018, art. 56 of GEO 109/2011 and the MFP Order no. 2844/2016 for the approval of the Accounting Regulations, in accordance with the International Financial Reporting Standards, with subsequent amendments and additions;
- Approval of the proposal for the distribution of the net profit related to the financial year of 2021 in the amount of 6,222,314 lei, as follows:

- | | |
|--|---------------|
| • Legal reserve: | 414,239 lei |
| • Other reserves representing fiscal facilities provided by law: | 1,111,902 lei |
| • Employees participation to profit: | 469,618 lei |
| • 90% shareholders dividends: | 4,226,555 lei |
| • Own financing source: | 0 lei |
- Approval of the proposal regarding the establishment of the gross dividend per share related to the financial year 2021, according to the audited annual financial statements issued according to the Order of the Minister of Public Finances no. 2844/2016 for the approval of the accounting regulations in accordance with the International Financial Reporting Standards, related to the financial year ended on 31.12.2021, in the value of 0.00725676 lei/share;
 - Approval of the date of 07.06.2022, as the date of dividend payment to shareholders;
 - Submitting to the approval of the GSM for the appointment of the paying agent according to the applicable regulatory framework for the payment of dividends. The details regarding the payment methods, the payment agent and the supporting documents will be communicated to the shareholders before the Payment Date through a press release and will be presented to the Bucharest Stock Exchange and the Financial Supervisory Authority through a current report;
 - Approval of the Annual Report for 2021, according to Law no. 24/2017, FSA Regulation no. 5/2018 and art. 56 of GEO no. 109/2011, including in the electronic reporting format (Extensible Hypertext Markup Language - XHTML) provided for in art.1 of Financial Supervisory Authority Regulation no.7/2021 and in art.3 of Delegated Regulation (EU) 2018/815 of 17 December 2018 supplementing Directive 2004/109/EC of the European Parliament and Council;
 - Approval of the Annual Report of the Nomination and Remuneration Committee regarding the remuneration and other advantages granted to the non-executive administrators and directors with a mandate contract, related to the financial year 2021, issued in accordance with art. 55, paragraph (2) from GEO no. 109/2011 on the corporate governance of public enterprises;
 - Approval of the Report of the Nomination and Remuneration Committee regarding the annual evaluation of non-executive administrators for 2021, according to the provisions of art. 30, paragraph (7) of GEO no. 109/2011 and submitting to GSM the proposal regarding the maintenance of the variable component in the amount approved by the OGSM Decision no. 32/10.12.2018 and maintained by OGSM Decisions no. 14/05.08.2019, no. 9/23.04.2020 and no. 3/26.04.2021;
 - Approval of the Remuneration Report issued in accordance with art. 107 of Law no. 24/2017 on financial instruments issuers and market operations;
 - Approval of the Report on the evaluation of the activity of the mandate contract directors (General Director and Financial Director) related to 2021, in accordance with art. 36, paragraph (5) of GEO no. 109/2011;
 - Approval of the change in the values of the economic-financial indicators from annex no. 1 (Budget of revenues and expenses for 2022) and annex no. 4 (Investment program, endowments and sources of financing) according to MPFO no. 3818/2019;
 - Approval of the 2022 Annual Procurement Program, updated;
 - Approval of the Nomination and Remuneration Committee Report for 2021;
 - Approval of the Development and Strategies Committee Report for 2021;
 - Approval of the Audit Committee Report for 2021;
 - Entrustment of the executive management of the company to organize the procurement procedure for the contracting/appointment of an intermediary authorized by the FSA to issue the proportional prospectus of offer;
 - Approval of the Action Plan for the implementation of the Development Strategy of Oil Terminal SA (2016-2025) - Development Stage - 2022;
 - Establishing the advisory committees component as follows:
 - Audit Committee: UNGUR Ramona - Chairman
TEŞELEANU George – Member
GHEORGHE Cristian Florin – Member
 - Nomination and Remuneration Committee: ANDREI Ovidiu Aurelian - Chairman
UNGUR Ramona – Member
NICOLAE Emilian – Member

- Approval of the revised simplified interim financial situations on 31.03.2022, issued in accordance with the applicable accounting regulations, respectively Order no. 2844/2016 for the approval of the accounting regulations in accordance with the International Financial Reporting Standards, revised by the financial auditor Transilvania Audit & Fiscality SRL.
The revised simplified interim financial situations on 31.03.2022 include:
 - Interim situation of financial position on 31.03.2022
 - Interim situation of overall result on 31.03.2022
 - Interim situation of cash flows on 31.03.2022
 - Interim situation of change in equity on 31.03.2022
 - Notes to the simplified interim financial situations on 31.03.2022.
 - Approval of Oil Terminal SA Managers Report, for Trimester I 2022, concluded on 31.03.2022, issued in accordance with the provisions of FSA Regulation no. 5/2018;
 - Appointment of BCR Bank as paying agent for the payment of dividends related to 2021 according to the applicable regulatory framework;
 - Appointment of Prime Transaction SA as an intermediary authorized by the FSA to issue the proportionate prospectus regarding the offer and wto fulfill any and all legal formalities of registration, approval, development of the prospectus, in accordance with the provisions of the FSA Regulations regarding securities issuers and operations and of the delegated Regulation (EU) no. 980/2019 of the European Commission;
 - Approval of the collective labor agreement concluded for the period 2022-2023, amended in accordance with the provisions of the negotiation minutes of 23.05.2022;
 - Appointment of Mr. Viorel Sorin CIUTUREANU as interim General Director of Oil Terminal SA, for a period of 4 months;
 - Appointment of Ms. Adriana FRANGU as interim Financial Director of Oil Terminal SA, for a period of 4 months;
 - Approval for the submission to OGSM of the proposal regarding the setting of the general limits of the fixed monthly allowance for interim directors with a mandate contract, as 5-6 times the average over the last 12 months of the average gross monthly salary for the activity carried out according to the main object of activity registered by the company, at the class level according to the classification of activities in the national economy, communicated by the National Institute of Statistics prior to the appointment;
 - Approval of the Note regarding the appointment of the interim managers of Oil Terminal SA and of the form and content of the mandate contract to be concluded with the interim managers.
 - For 2022, the modification of the structure of investment objectives and their related values is approved, according to the provisions of MPF no. 3818/2019, within the approved level of investment expenses in the amount of 50,827 thousand lei, according to Annex no. 4 of report no.880/15.07.2022.
 - For 2023, the modification of the structure of investment objectives and their related values is approved, according to the provisions of MPF no. 3818/2019, within the approved level of investment expenses in the amount of 51,121 thousand lei, according to Annex no. 4 of report no. 880/15.07.2022;
 - Approval of the updated 2022 Annual Procurement Program (Investments section);
 - Approval for the completion of Shareholders Extraordinary General Assembly's agenda of 18(19).08.2022, 11:00, with the request of shareholder Dumitrescu Andrei Sebastian:
1. the suspension of proceedings for the share capital increase of the company with the contributions in kind related to the certificate series M03 no. 11703/02.02.2011 and certificate series M03 no. 11704/02.02.2011 until final resolution on files pending before the court within which the legality of these certificates is assessed, respectively:
 - a. File no. 7054/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 04.10.2022;
 - b. File no. 7838/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 28.09.2022;
 - c. File no. 2014/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 13.10.2022;
 - d. File no. 2018/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 13.10.2022;
 - e. File no. 2022/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 13.10.2022;

f. File no. 2025/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 13.10.2022;

Therefore, the Shareholders Extraordinary General assembly's agenda is the following:

1. Presentation of the civil sentence no. 29/11.03.2022 pronounced by the Prahova Courthouse, Civil Division II, of Administrative and Fiscal Litigation (shareholders will take note of this decision);
2. Presentation of non-fulfillment of legal conditions when issuing the land ownership certificates over lands issued during 2011 – lack of land ownership, lack of necessity for lands for the purpose of activity and lack of legal assessment of lands (shareholders will take note of this situation);
3. Presentation of non-fulfillment of some legal conditions when issuing the land ownership certificates over lands issued during 2011 - lack of an EGSM decision to notify O.R.C.-Constanta, the lack of appointment of an independent and objective expert evaluator by O.R.C. Constanta, lack of an expert report issued according to the law, lack of an EGSM decision for the approval of a land assessment report (shareholders will take note of this situation);
4. Lack of scope of Law no. 51/1991 regarding national security on the process of share capital increase for Oil Terminal S.A. (shareholders will take note of this situation);
5. Claiming all "nationalized" tanks by GEO no. 15/2001 approved by Law no. 68/2002 (shareholders will approve or reject this process);
6. The empowerment of the meeting' President to sign the decisions of the assembly;
7. The empowerment of the company' general director to sign the necessary documents regarding the registration of shareholders general assembly' decisions at the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these decisions;
8. Establishing the date of 07.09.2022 as registration date and the date of 06.09.2022 as ex-date according to legal provisions;
9. The suspension of proceedings for the share capital increase of the company with the contributions in kind related to the certificate series M03 no. 11703/02.02.2011 and certificate series M03 no. 11704/02.02.2011 until final resolution on files pending before the court within which the legality of these certificates is assessed, respectively:
 - a. File no. 7054/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 04.10.2022;
 - b. File no. 7838/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 28.09.2022;
 - c. File no. 2014/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 13.10.2022;
 - d. File no. 2018/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 13.10.2022;
 - e. File no. 2022/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 13.10.2022;
 - f. File no. 2025/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 13.10.2022.
 - Approval of the update of the physical and value Plan for 2022;
 - The appointment of Mr. Florin Cristian GHEORGHE as the chairman of the Board of Directors;
 - Establishing the advisory committees component as follows:
 - Audit Committee:
UNGUR Ramona – Chairman
TEȘELEANU George – Member
LAZARIU Dragoș-Ciprian – Member
 - Nomination and Remuneration Committee:
ANDREI Ovidiu-Aurelian – Chairman
NICOLAE Emilian – Member
MICU Ionuț-Stelian – Member
 - Approval of the simplified interim financial situations revised on 30.06.2022, issued in accordance with the applicable accounting regulations, respectively Order no. 2844/2016 for the approval of the accounting regulations in accordance with the International Financial Reporting Standards, revised by the financial auditor Transilvania Audit & Fiscality SRL.
The revised simplified interim financial situations on 30.06.2022 include:
 - Interim situation of financial position on 30.06.2022
 - Interim situation of overall result on 30.06.2022
 - Interim situation of cash flows on 30.06.2022

- Interim situation of change in equity on 30.06.2022
- Notes to the simplified interim financial situations on 30.06.2022.
- Approval of Oil Terminal SA Managers Report, for Semester I 2022, concluded on 30 June 2022, issued in accordance with art. 67 of Law no. 24/2017, art. 128 of FSA Regulation no. 5/2018 (Annex no. 14) and art. 55 paragraph (1) of GEO no. 109/2011;
- Approval of the Accounting Reporting on 30 June 2022, issued in accordance with the Minister of Public Finance's Order no. 1669/11.07.2022.
Accounting reporting includes:
 - Statement of assets, debts and equity on 30 June 2022 (code 10)
 - Statement of revenues and expenses on 30 June 2022 (code 20)
 - Informative data on 30 June 2022 (code 30).
- Approval of the rectified Budget of Revenues and Expenses for 2022;
- Approval of the value of 1 million euros, representing the compensation limit related to the Civil Liability Insurance policy for the company's managers in office, with Oil Terminal SA as the sole beneficiary of the insurance benefits;
- Approval of the the ratification of the guarantee structure related to the credit contracted for the construction of a 55,000 m3 tank in the South Storage Area, approved by OGSM Decision no. 1/20.01.2022, composed of assets and pledge on current and future accounts to be opened at the lending bank was approved, as follows:
 - I. Real estate mortgage on the future construction asset (respectively, 55,000 m3 tank) located in Constanta Municipality, South Storage Farm;
 - II. Real estate mortgage on the land below the tank, respectively, land located in Constanta, no. 2 Caraiman street, lot 1/1/1/2 , South Deposit IV Movila Sara, land with an area of 11,688 sqm, according to the cadastral measurement, noted with cadastral no. 256090;
 - III. Mortgage on current and future bank account opened at the lending bank.
- Approval to convene the company's Shareholders Ordinary General Assembly on 26(27).09.2022, 11:00, with the following agenda:
 1. Presentation of Oil Terminal S.A.' Managers Report for Semester I 2022, concluded on June 30, 2022, issued according to art. 67 of Law no. 24/2017, art. 128 of FSA Regulation no. 5/2018 (Annex no. 14), art. 55 paragraph (1) of GEO no. 109/2011.
 2. Approval of the revised Budget of Revenues and Expenses Project for 2022.
 3. Approval of the value of 1,000,000 euros representing the compensation limit related to the insurance policy for the civil liability of the company's managers in office, having as sole beneficiary of the insurance benefits the Oil Terminal S.A. company.
 4. Approval of the the ratification of the guarantee structure related to the credit contracted for the construction of a 55,000 m3 tank in the South Storage Area.
 5. The empowerment of the meeting' President to sign the decisions of the assembly.
 6. The empowerment of the company' general director to sign the necessary documents regarding the registration of shareholders general assembly' decisions at the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these decisions.
 7. Establishing the date of 14.10.2022 as registration date and the date of 13.10.2022 as ex-date according to legal provisions.
- The management of the company is entrusted to take the necessary steps in order to identify possible partnerships for the development of the 38 ha land located in the North Storage Area, building A and building B, the identified solutions will be submitted to the analysis of the shareholders in a future EGSM;
- Approval of the modification of the structure of the investment objectives and their related values, according to the provisions of MPF no. 3818/2019, within the level of investment expenses established by the rectified Budget of Revenues and Expenses for 2022 in the amount of 51,943 thousand lei, according to Annex no. 4 of report no. 1058/22.09.2022;
- Approval of the updated 2022 Annual Procurement Program;
- Rejection of the request of the significant minority shareholder, Dumitrescu Andrei Sebastian, received at the Company's headquarters on 09.09.2022, to convene an EGSM, for the following reasons:
 1. The requests regarding points 1-4 do not fall "within the attributions of the assembly" in the sense of art. 119 of Law no. 31/1990 republished in relation to art. 113 of the same normative act, Oil Terminal SA' EGSM not having the legal competence to ascertain the crimes invoked by Mr. Dumitrescu Sebastian. To the extent that the shareholder believes

that these crimes have been committed, he can notify the competent criminal investigation bodies that will act according to the legal provisions in the matter.

2. Point 5 falls within the legal provisions cited above, but it has already been submitted to the shareholders' analysis, also at the request of the significant shareholder Dumitrescu Sebastian, adopting EGSM DECISION NO. 5/18.08.2022 in this regard.

Financial and non financial ICP– trim. III 2022

Performance key indicators (ICP)	Valua achieved trim. III 2022 (cumulated in 9 months)	Annual target value 2022
1. FINANCIAL ICP		
1.1 Overdue payments – thousand lei	0	0
1.2 Operation expenses (excluding depreciation and regulations and impairments for value loss and provisions) – thousand lei	169,011	≤100% (≤ 227,677 thousand lei)
1.3 Current liquidity	1.94	≥ 0.85
1.4 Immediate liquidity (acid test)	1.90	≥ 0.80
1.5 Patrimonial solvability -%	73.7%	> 30%
1.6 EBITDA – thousand lei	46,026	≥ 95% (≥ 27,116 thousand lei)
2. NON FINANCIAL ICP		
2.1 Operational		
2.1.1 Percentage of critical technical accidents	0	1
2.1.2 Index to achieve the measures disposed by external controls	It is annually reported	Minimum 80%
2.1.3 Technological consumption specific to crude oil	89.3%	Maximum 95%
2.1.4 Achievement of investments annual value plan (lei)	37,484,478	≥ 100% (86,247,130 lei)
2.2 Corporate governance		
2.2.1 SCIM	It is annually reported	80%
2.2.2 Risk management	It is annually reported	80%
2.2.3 Clients satisfaction	It is annually reported	≥ 60%
2.2.4 Raport on term of performance key indicators	It is annually reported	100%
2.2.5 Integrity increase	It is annually reported	80%

3.5.2 Executive management

OIL TERMINAL SA' executive management during 01.01.-30.09.2022:

Name and first name	Position
Viorel Sorin CIUTUREANU	General Director
Adriana FRANGU	Financial Director
Marieta Elisabeta STAȘI	Development Director
Gabriel DARABAN	Commercial Director
Emil ROHAT	Technical Director

The General Director and Financial Director run their activity according to mandate contracts and the Development Director, Commercial Director, Technical Director are the company' employees according to individual work contracts concluded for a undetermined period.

On the present report date, there are no participations of the directors Sorin Viorel CIUTUREANU, Adriana FRANGU, Marieta Elisabeta STAȘI, Emil ROHAT, Gabriel DARABAN to the company' social capital.

Indicators regarding the company' performance on 30.09.2022

	Indicators regarding company' performance	Performance objective	Value 2022	Achieved Trim. III 2022 (cumulated in 9 months)
1	EBITDA (operational profit + fixed assets impairment + provisions regulations) - thousand lei-	<i>Achievement \geq 95% of target value</i>	27,116	46,026
2	Overdue payments	<i>Overdue payments on the level of 0 lei</i>	0	0
3	Technological consumption specific for crude oil	<i>Compliance within the maximum level of 95%</i>	95%	89.3%
4	Assets' profitability (ROA)	<i>Company' profitability increase by reporting to assets total at level \geq 20 %</i>	\geq 20 %	33.2%
5	Rotation speed of supply credits	<i>Payments obligations to supplies in contractual due term of 60 days, but not earlier than 30 days</i>	30	24

4. RELEVANT CORPORATE EVENTS during January-September 2022

During these 9 months of 2022, within the company, the following important events took place:

I. Shareholders General Assembly's Decisions of 20.01.2022:

- By Shareholders Ordinary General Assembly's Decision no. 1/20.01.2022 the guarantee structure (of a value not exceeding 20% of fixed assets total, less receivables) related to the investment credit in amount of 98,429,274.37 lei (from which VAT 15,715,598.43 lei), for the construction of a 55,000 cm shoretank in South Storage Farm, was approved, as follows:
 - Property mortgage over future construction asset (namely, 55,000 cm shoretank) located in Constanta, South Storage Farm
 - Field under future construction (namely, 55,000 cm shoretank) located in Constanta, South Storage Farm
 - Mortgage over current and future bank account opened by the company at creditor bank.
- By Shareholders Extraordinary General Assembly's Decision no. 1/20.01.2022 the termination of validity for EGSM Decision no. 5/12.06.2020 regarding starting a partnership with Societatea de Administrare a Participatiilor in Energie (SAPE) in order to implement the project "Increase of Storage Capacity in South Storage Farm-Oil Terminal Constanta" was approved.
- By Shareholders Extraordinary General Assembly's Decision no. 2/20.01.2022 contracting a long term investment credit in amount of 98,429,274.37 lei (from which VAT 15,715,598.43 lei) for the construction of a 55,000 cm shoretank in South Storage Farm was approved.

II. Shareholders General Assembly's Decisions of 23.02.2022

- By Shareholders Ordinary General Assembly (OGSM)'s Decision no. 3/23.02.2022 the Budget of Revenues and Expenses for 2022 was approved.
- By Shareholders Ordinary General Assembly (OGSM)'s Decision no. 4/23.02.2022 the procurement of some services of consulting, assistance and legal representation for all procedural stages, including extraordinary legal remedies, in file no. 8452/118/2021 against Dumitrescu Andrei Sebastian, in order to defend Oil Terminal's legal interests was approved.

III. Shareholders General Assembly's Decisions of 21.03.2022

- By Shareholders Ordinary General Assembly (OGSM)'s Decision no. 4/21.03.2022 the following were adopted:
 - it was approved to carry on social capital increase procedure with contribution in kind of 2,283,000,282 shares and cash contribution in maximum value of 154,610,814.80 lei, by issuing a maximum number of 1,546,108,148 new shares, nominative, in dematerialized form, with a nominal value of 0.1 lei/share, from which:

a) Contribution in kind – a number of 2,283,000,282 shares, with a nominal value of 0.1 lei/share, in total value of 228,300,028.20 lei, representing the value of fields for which certificates attesting property rights were issued, established by evaluation report no. 155/2021 issued by Mapps – Master Appraisal SRL, J40/7308/2004, CUI 16400917, and namely:

i. Field in surface of 254,261.325 sqm, located in Constanta county, no. 2 Caraiman street, registered in land book no. 215416 held by OCPI, cadastral number 215416, according to certificate attesting property right on fields series M03 no. 11703/02.02.2011, and

ii. Field in surface of 129,334.70 sqm, located in Constanta county, no. 2 Caraiman street, registered in land book no. 215382 held by OCPI, cadastral number 215382, according to certificate attesting property right on fields series M03 no. 11704/02.02.2011.

b) Cash contribution – a maximum number of 1,546,108,148 shares, with a nominal value of 0.1 lei/share, in a total value of maximum 154,610,814.80 lei, to be offered to subscription to other shareholders in preferential right exercise, in order to maintain participation in Oil Terminal S.A. social capital on registration date.

Social capital increase process will be carried out with no issue premium according to provisions of art. 12 para. 51 and para. 52 of Law no. 137/2002 regarding some measure for accelerating privatization.

- the empowerment of the Board of Directors to appoint an intermediary authorized by FSA, to issue the proportionate prospectus and to fulfill any and all legal formalities related to registration, approval, implementation of prospectus, according to the provisions of FSA Regulation regarding securities issuers and operations and of delegated Regulation (EU) no. 980/2019 of European Commission was approved.
- the empowerment of the Board of Directors to fulfill any and all formalities to implement EGSM decision was approved.

IV. Shareholders General Assembly's Decisions of 01.04.2022

- By Shareholders Ordinary General Assembly (OGSM)'s Decision no. 6/01.04.2022 the revocation of Oil Terminal S.A.' managers appointed by OGSM Decision no. 5/04.04.2018, as a result of mandate termination (Cristian- Florin GHEORGHE, Toma- Bogdan COSTREIE, Ramona UNGUR, Dragoş Ciprian LAZARIU, Paul CONONOV, Ovidiu- Aurelian ANDREI) was approved.
- By Shareholders Ordinary General Assembly (OGSM)'s Decision no. 7/01.04.2022 the following were adopted:
 - Mr. Cristian- Florin GHEORGHE, Romanian citizen, profession engineer, resided in Bucharest was appointed as Oil Terminal S.A.' interim manager.
 - Mr. Aurelian- Ovidiu ANDREI, Romanian citizen, profession engineer, resided in Giurgiu, Giurgiu county, was appointed as Oil Terminal S.A.' interim manager.
 - Mrs. Ramona UNGUR, Romanian citizen, profession economist, resided in Bucharest, was appointed as Oil Terminal S.A.' interim manager.
 - Mr. George TEŞELEANU, Romanian citizen, profession engineer, resided in Constanta, Constanta county, was appointed as Oil Terminal S.A.' interim manager.
 - Mr. Emilian NICOLAE, Romanian citizen, profession jurist, resided in Cernavoda, Constanta county, was appointed as Oil Terminal S.A.' interim manager.
 - Mr. Dragoş Ciprian LAZARIU, Romanian citizen, profession economist, resided in Voluntari, Ilfov county, was not appointed as Oil Terminal S.A.' interim manager.
 - Mrs. Ramona- Marilena RÎPEA, Romanian citizen, profession economist, resided in Constanta, Constanta county, was not appointed as Oil Terminal S.A.' interim manager.
 - the term of office for the interim managers appointed according to art. 1 – art. 5 of this decision, for a 4-month period according to the provisions of art. 641 paragraph (5) of GEO no. 109/2011 regarding corporate governance of public enterprises, starting from 04.04.2022 was approved.
 - establishing the monthly gross fixed allowance for the non executive interim managers appointed according to art. 1 – art. 5 of this decision, equal with twice the average on last 12 months of the monthly gross average income for the activity carried out according to the main objective of activity registered by the company at a class level according to activities classification of national economy, communicated by the National Statistical Institute, prior the appointment, calculated according to the provisions of GEO no. 79/2017 to amend and add Law no 227/2015 regarding Fiscal Code, according to art. 37, paragraph (2) of GEO no. 109/2011 regarding corporate governance of public enterprises was approved.
 - the form proposed by Oil Terminal S.A. for the mandate contract to be concluded with the interim managers appointed according to art. 1 – art. 5 was rejected.

- the form proposed by the Ministry of Energy for the mandate contract to be concluded with the interim managers appointed according to art. 1 – art. 5 was approved.
- empowering the representative of the majority shareholder, the Ministry of Energy, Mrs. Aura Gabriela DUMITRU, in the Shareholders Ordinary General Assembly to sign the mandate contract of the interim managers appointed according to art. 1 – art. 5 of this decision was approved.
- establishing the date of 21.04.2022, as the date of registration and the date of 20.04.2022 as ex-date according to the legal provisions was approved.

V. During 07-08.04.2022, Supervisory Audit No. 1 was carried out for the compliance with the requirements of the SR EN ISO 9001:2015 standard and during 11-14.04.2022 the recertification audit was carried out for the compliance with the requirements of SR EN ISO 14001:2015 and SR ISO 45001:2018 Standards.

VI. Shareholders General Assembly's Decisions of 27.04.2022

- By Shareholders Ordinary General Assembly (OGSM)'s Decision no. 8/27.04.2022 the following were adopted:
 - it was taken note of the information on the half-yearly report regarding management activity for the second semester of 2021, according to art. 55, paragraph (1) of GEO 109/2011.
 - it was taken note of the information on the Annual Report of the Nomination and Remuneration Committee regarding the remunerations and other advantages granted to non-executive managers and mandate directors related to the 2021 financial year according to art. 55 paragraph (2) of GEO 109/2011.
- By Shareholders Ordinary General Assembly (OGSM)'s Decision no. 9/27.04.2022 the following were adopted:
 - the financial statements for 2021, issued according to the International Financial Reporting Standards (IFRS), which include: statement of financial position, statement of overall result, statement of change in equity, statement of cash flows, notes to the financial statements, based on the Report of the Board of Directors and on the Report of the independent financial auditor were approved.
 - the distribution of the net profit related to 2021' financial year in the amount of 6,222,314 lei is approved, as follows:

• Legal reserve:	414,239 lei
• Other reserves representing fiscal facilities provided by law:	1,111,902 lei
• Employees' participation in profit:	469,618 lei
• 90% shareholders dividends:	4,226,555 lei
• Own financing source:	0 lei
 - establishing the value of the gross dividend proposed to be granted to shareholders in the amount of 0.00725676 lei/share was approved.
 - establishing the date of 07.06.2022 as the date of dividends payment to shareholders was approved.
 - the entrustment of the Board of Directors to appoint the paying agent according to the regulatory framework applicable for dividends payment was approved. Dividends payment shall be made in lei, only to the shareholders registered in the Register of Shareholders (kept by "Depozitarul Central" SA) on the registration date established by Shareholders General Assembly, and the method of dividends payment shall be notified to shareholders before the date of starting the payment.
 - the annual financial report of the 2021' financial year, issued according to Law no. 24/2017 and FSA Regulation 5/2018, including its single electronic reporting format (Extendable Hypertext Markup Language – XHTML) provided in art. 1 of the Delegated Regulation (EU) 2018/815 of 17 December 2018 to supplement Directive 2004/109/CE of the European Parliament and Council was approved.
 - managers discharge for the activity carried out in the financial year of 2021 was approved.
- By Shareholders Ordinary General Assembly (OGSM)'s Decision no. 10/27.04.2022 the following were adopted:
 - As a result of the annual evaluation of managers' activity, according to the provisions of GEO 109/2011, art. 30, para. (7), by 99,9992 % of the present/ represented shareholders' voting rights, maintaining the amount of their variable component as approved by OGSM Decision no. 32/10.12.2018 and maintained by OGSM Decisions no. 14/05.08.2019, OGSM Decision no.

9/23.04.2020 and OGSM Decision no. 3/26.04.2021, namely 12 monthly gross fixed indemnities, was approved.

- it was approved to grant the variable component to Mr. Radu Cristian POP for 2021, proportionate to his mandate months (7 months).
- By Shareholders Ordinary General Assembly (OGSM)'s Decision no. 11/27.04.2022 the Remuneration report, issued according to art. 107 of Law 24/2017 regarding financial instruments issuers and market operations was approved.
- By Shareholders Ordinary General Assembly (OGSM)'s Decision no. 12/27.04.2022 establishing the date of 17.05.2022, as registration date and the date of 16.05.2022 as ex-date according to legal provisions was approved.

VII. Shareholders General Assembly's Decision of 16.06.2022

- By Shareholders Ordinary General Assembly (OGSM)'s Decision no. 13/16.06.2022 it was approved to start the selection procedure for the members of Oil Terminal SA' Board of Directors, according to the provisions of the Emergency Government Ordinance no. 109/2011 regarding corporate governance of public enterprises, approved with amendments by Law no. 111/2016. The selection procedure is organized by the Ministry of Energy, on behalf of the Romanian State.

VIII. The company's Board of Directors appointed, on the recommendation of the Nomination and Remuneration Committee, Mr. Viorel - Sorin Ciutoreanu as provisional General Director and Mrs. Adriana Frangu as provisional Financial Director, according to the provisions of art. 64² of GEO 109/2011 regarding the corporate governance of public enterprises, since on 02.07.2022 the term of office of the General Director and the Financial Director expired.

The term of office of the two provisional directors appointed is 4 months, starting on 02.07.2022.

IX. Shareholders General Assembly's Decision of 29.07.2022

- By Shareholders Ordinary General Assembly (OGSM)'s Decision no. 14/29.07.2022 the following were adopted:
 - The following are appointed as provisional members of the company's Board of Directors, by the method of cumulative voting, according to the provisions of GEO no. 109/2011 regarding the corporate governance of public enterprises, with subsequent amendments and additions:
 1. GHEORGHE Cristian Florin, Romanian, engineer, residing in Bucharest;
 2. UNGUR Ramona, Romanian, economist, residing in Bucharest;
 3. ANDREI Aurelian Ovidiu, Romanian, engineer, residing in Giurgiu, Giurgiu county;
 4. TEȘLEANU George, Romanian, engineer, residing in Constanța, Constanța county;
 5. NICOLAE Emilian, Romanian, jurist, residing in Cernavodă, Constanța county;
 6. LAZARIU Dragos- Ciprian, Romanian, economist, residing in Voluntari, Ilfov county;
 7. MICU Ionuț Stelian, Romanian, economist, residing in Voluntari, Ilfov county.
 - the term of office of the provisional managers named in art. 1 of this decision is approved, for a period of 4 months, according to the provisions of art. 64¹, paragraph (5) of GEO no. 109/2011 or until the completion of the recruitment and selection procedure provided for in GEO no. 109/2011, provided that it takes place earlier than 4 months after the appointment by the OGSM of the provisional managers, starting from 04.08.2022;
 - the establishment of the fixed gross monthly allowance of the provisional managers named in art.1 of this decision is approved, equal to 2 (two) times the average over the last 12 months of the average gross monthly earnings for the activity carried out according to the main object of activity registered by the company at class level according to the classification of activities in the national economy, communicated by the National Institute of Statistics, prior to the appointment, calculated in compliance with the provisions of GEO no. 79/2017 for the amendment and completion of Law no. 227/2015 on the Fiscal Code, in accordance with the provisions of art. 37, paragraph (2) of GEO no. 109/2011 regarding the corporate governance of public enterprises;
 - the form of the mandate contract to be concluded with the provisional managers appointed according to art. 1 of this decision is approved;
 - the empowerment of the representative of the majority shareholder, the Ministry of Energy, in the Shareholders Ordinary General Assembly, Mrs. Aura Gabriela DUMITRU to sign the mandate contracts of the provisional managers appointed according to art. 1 of this decision was approved.
- By Shareholders Ordinary General Assembly (OGSM)'s Decision no. 15/29.07.2022 the following was adopted:

- the establishment of the general limits of the fixed monthly allowance for the provisional directors with a mandate contract is approved, between 5 - 6 times the average for the last 12 months of the average gross monthly earnings for the activity carried out according to the main object of activity registered by the company, at the class level according classification of activities in the national economy, communicated by the National Institute of Statistics prior to the appointment.

X. Shareholders Extraordinary General Assembly's Decisions of 18.08.2022:

- By Shareholders Extraordinary General Assembly's Decision no. 5/18.08.2022 the following were adopted:
 - it was not taken note of the presentation of the civil sentence no. 29/11.03.2022 pronounced by the Prahova Courthouse, Civil Division II, of Administrative and Fiscal Litigation.
 - it was not taken note of the presentation of non-fulfillment of legal conditions when issuing the land ownership certificates over lands issued during 2011 – lack of land ownership, lack of necessity for lands for the purpose of activity and lack of legal assessment of lands.
 - it was not taken note of the presentation of non-fulfillment of some legal conditions when issuing the land ownership certificates over lands issued during 2011 - lack of an EGSM decision to notify O.R.C.-Constanta, the lack of appointment of an independent and objective expert evaluator by O.R.C. Constanta, lack of an expert report issued according to the law, lack of an EGSM decision for the approval of a land assessment report.
 - it was not taken note of the lack of scope of Law no. 51/1991 regarding national security on the process of share capital increase for Oil Terminal S.A.
 - claiming all "nationalized" tanks by GEO no. 15/2001 approved by Law no. 68/2002 was rejected.
 - it was rejected the suspension of proceedings for the share capital increase of the company with the contributions in kind related to the certificate series M03 no. 11703/02.02.2011 and certificate series M03 no. 11704/02.02.2011 until final resolution on files pending before the court within which the legality of these certificates is assessed, respectively:
 - a. File no. 7054/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 04.10.2022;
 - b. File no. 7838/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 28.09.2022;
 - c. File no. 2014/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 13.10.2022;
 - d. File no. 2018/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 13.10.2022;
 - e. File no. 2022/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 13.10.2022;
 - f. File no. 2025/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 13.10.2022;

XI. Shareholders Ordinary General Assembly's Decisions of 26.09.2022:

- By Shareholders Ordinary General Assembly's Decision no. 17/26.09.2022, it was taken note of the information on Oil Terminal S.A.' Managers Report for Semester I 2022, concluded on June 30, 2022, issued according to art. 67 of Law no. 24/2017, art. 128 of FSA Regulation no. 5/2018 (Annex no. 14), art. 55 paragraph (1) of GEO no. 109/2011.
- By Shareholders Ordinary General Assembly's Decision no. 18/26.09.2022 the revised Budget of Revenues and Expenses Project for 2022 was approved.
- By Shareholders Ordinary General Assembly's Decision no. 19/26.09.2022 the the value of 1,000,000 euros representing the compensation limit related to the insurance policy for the civil liability of the company's managers in office, having as sole beneficiary of the insurance benefits the Oil Terminal S.A. company was approved.
- By Shareholders Ordinary General Assembly's Decision no. 20/26.09.2022 the ratification of the guarantee structure related to the credit contracted for the construction of a 55,000 m3 tank in the South Storage Area, approved by OGSM Decision no. 1/20.01.2022, composed of assets and pledge on current and future accounts to be opened at the lending bank was approved, as follows:
 - I. Real estate mortgage on the future construction asset (respectively, 55,000 m3 tank) located in Constanța Municipality, South Storage Farm;

- II. Real estate mortgage on the land below the tank, respectively, land located in Constanta, no. 2 Caraiman street, lot 1/1/1/2 , South Deposit IV Movila Sara, land with an area of 11,688 sqm, according to the cadastral measurement, noted with cadastral no. 256090;
- III. Movable mortgage

XII. Tax warehouse authorization

On 11.02.2022 the Ministry of Public Finance – National Agency for Fiscal Administration (ANAF) – General Directorate for the Administration of taxpayers (DGAMC) – Commission for the authorization of operators of products subject to harmonized excise duty issued the tax warehouse Authorization no. RO 0070413DD02/03.02.2022 valid since 01.03.2022 until 01.03.2027 on behalf of OIL TERMINAL SA as authorized warehousekeeper. This authorization allows receiving, holding and dispatching, as the case may be, under a duty suspension, unleaded gasoline.

On 01.02.2022 the National Agency for Fiscal Administration issued Decision no. 41/01.02.2022 establishing the guarantee value for the tax warehouse, in conjunction with the provisions of Decision no. 15/28.02.2019 in the amount of 6,924,529 lei.

On 16.02.2022 Amendment no. 5 to bank guarantee letter no. G084724/832 is signed, diminishing the value of the guarantee letter by the amount of 9,298,200 lei, the new value of the guarantee letter is 6,924,529 lei, valid until 30.06.2022.

By Amendment no. 6 of 20.06.2022, the validity period of the bank guarantee Letter no. G084724/832 in the amount of 6,924,529 lei issued by Banca Comercială Română SA is extended from 30.06.2022 to 31.10.2025.

XIII. Measures adopted in the context of Coronavirus COVID-19 infection spread

In the context of emergency state establishment as a result of Coronavirus infection spread, the company developed an activity Continuity Plan in case of a pandemic and established an internal Work Group to elaborate, coordinate and implement preventive measures and to plan protection measures according to the possible evolution of the situation. The plan is gradually implemented, from hygiene preventive measures to insurance measures for the essential personnel, its implementation depending on the level of associated risk, so that the coronavirus contamination risk is reduced.

In order to protect its shareholders and to limit Covid-19 contamination risk, Oil Terminal highlights the importance of using the right to vote by mail for Shareholders General Assemblies as a preventive protection measure. The information regarding GSM are available on the company' website, within the section dedicated for the relationship with investors and include the materials related to the agenda, the vote forms and the meeting' convenor which includes voting methods and their explanation.

4.1 Events occurring after the 9-month period ended on 30 September 2022

I. The company's Board of Directors, gathered within the meeting of 14.10.2022 convened the Shareholders Ordinary General Assembly on 25.11.2022 with the following agenda:

1. The extension of the mandate period for the provisional managers of Oil Terminal SA by two months since the term expiry date, namely for the period: 04.12.2022 – 03.02.2023 included.
2. The approval of the form and content of the additional act to the mandate contract to be concluded with the provisional managers.
3. The empowerment of a representative of the Ministry of Energy in the Shareholders Ordinary General Assembly to sign the additional act to the mandate contract of the provisional managers.
4. The empowerment of the meeting' President to sign the decisions of the assembly.
5. The empowerment of the company' general director to sign the necessary documents regarding the registration of shareholders general assembly' decisions at the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these decisions.
6. Establishing the date of 19.12.2022, as registration date and the date of 16.12.2022 as ex-date according to legal provisions.

II. On 14.10.2022, the company's Board of Directors appointed, on the recommendation of the Nomination and Remuneration Committee, Mr. Viorel - Sorin Ciutoreanu as provisional General Director and Mrs. Adriana Frangu as provisional Financial Director, according to the provisions of art. 64² of GEO 109/2011 regarding the corporate governance of public enterprises, since on 02.11.2022 the term of office of the General Director and the Financial Director expired. The term of office of the two provisional directors appointed is 2 months, starting on 02.11.2022.

5. PRESENTATION OF THE SIMPLIFIED INTERIM FINANCIAL SITUATIONS

Simplified interim financial situations, on 30.09.2022 and for the 9-month period ended on 30 September 2022 were issued according to Accounting International Standard 34 – "Interim Financial Reporting". The interim financial reports do not contain all the information and elements published in the annual financial reports and must be read together with the annual financial reports, issued on 31 December 2021. Simplified interim financial reports on 30.09.2022 and for the 9-month period ended on 30 September 2022, included in this report were revised by the auditor Transilvania Audit & Fiscality, who issued a revision Report of simplified interim financial situations on 30.09.2022.

6. SIGNIFICANT TRADES

6.1. Trades with state entities

During 1 January 2022 – 30 September 2022, the company ran trades with state owned companies (irrespective of the participation rate), invoiced in the period 01.01.2022-30.09.2022, according to contracts concluded in the current year or in the previous period, as follows:

Partner	Non-settled amounts on 31 December 2021	Sales during 01.01.- 30.09.2022	Settlements during 01.01.- 30.09.2022	Non-settled amounts on 30 September 2022
Agencia Română de Salvare a Vieții Omenești pe Mare	31,672	526,697	518,084	40,285
Chimcomplex	249,800	4,426,703	4,414,226	262,277
Conpet	-	170,268	170,268	-
C.N. Căi Ferate CFR	5,694	81,050	74,745	11,999
OMV Petrom	5,573,068	49,082,347	48,003,649	6,651,766
Rompetrol Downstream	-	2,087	2,087	-
Rompetrol Quality Control	-	6,521	6,521	-
Rompetrol Rafinare	2,023,539	2,030,497	3,791,577	262,459
SN Radiocomunicații - Sucursala Direcția Radiocomunicații	-	2,028	2,028	-
S.N.T.F.M. - CFR Marfă SA	2,267	54,920	44,074	13,113
UM 02133 Farul Roșu - Direcția Hidrografică Maritimă	623	51,919	48,842	3,700
TOTAL	7,886,663	56,435,037	57,076,101	7,245,599

Partner	Non-settled amounts on 31 December 2021	Procurements during 01.01.- 30.09.2022	Settlements during 01.01.- 30.09.2022	Non-settled amounts on 30 September 2022
Administrația Națională Apele Române – Administrația Bazinală de Apă Dobrogea Litoral	-	4,236	4,236	-
Agencia de Protecție a Mediului	-	500	500	-
Agencia Națională de Cadastru și Publicitate Imobiliară	-	2,759	2,759	-
Agencia Națională pentru Resurse Minerale	-	12,768	12,768	-
Asociația de Acordare din România - RENAR	-	20,716	20,716	-
Asociația de Standardizare din România	-	13,481	13,481	-
Autoritatea Feroviară Română AFER	-	98,247	98,247	-
Autoritatea Națională de Reglementare în domeniul Energiei ANRE	-	5,350	5,350	-
Autoritatea Navală Română	-	15,586	15,586	-
Autoritatea Rutieră Română-ARR	-	2,620	2,620	-
Biroul Român de Metrologie Legală	4,232	11,236	15,141	327
Bursa de Valori	-	15,450	15,450	-
C.N. Căi Ferate CFR	4,486	23,636	25,692	2,430
Camera de Comerț, Industrie, Navigație și Agricultură	-	8,787	8,787	-
Căpitania Zonală	-	1,665	1,665	-

Centrul Național de Calificare și Instruire Feroviară - CENAFER	-	7,628	5,918	1,710
Ceronav	-	18,620	18,620	-
Compania Națională Administrația Porturilor Maritime	58,471	3,517,379	3,537,879	37,971
Compania Națională de Administrare a Infrastructurii Rutiere - CNAIR	-	10,816	10,816	-
Compania Națională pentru Controlul Cazanelor, Instalațiilor de Ridicat și Recipientelor Sub Presiune - CNCIR	-	10,270	10,270	-
Compania Națională Poșta Română	-	1,368	1,368	-
Conpet	-	35,005	35,005	-
Depozitarul Central	96	17,943	17,338	701
Electrificare CFR Sucursala Constanța	1,634	25,717	27,351	-
Engie România	353,034	6,375,661	6,279,320	449,375
INCD Insemex	-	10,829	9,044	1,785
Inspectoratul Regional în construcții SUD-EST	-	182,649	182,649	-
Institutul Național de Cercetare-Dezvoltare Protecția Muncii Alexandru Dorobant	-	14,756	0	14,756
Iprochim	-	2,862	2,862	-
Monitorul Oficial	-	13,300	13,300	-
Oficiul de Cadastru și Publicitate Imobiliară	-	40	40	-
Oficiul Național al Registrului Comerțului de pe lângă Tribunalul Constanța	549	6,655	7,204	-
OMV Petrom	-	1,071	1,071	-
Primăria Municipiului Constanța	-	304,616	304,616	-
RAJA	58,578	854,679	831,573	81,684
Rompetroil Downstream	29,062	382,305	396,582	14,785
SNTFM CFR Marfa	-	8,832	8,832	-
Serviciul Public de Impozite, Taxe și alte Venituri	-	2,117	2,117	-
Telecomunicații CFR	-	8,247	8,247	-
TOTAL	510,142	12,050,402	11,955,020	605,524

6.2. Trades according to the Minister Delegate for Energy' Order no.704/18.08.2014

Trades are presented according to the provisions of the MO no.704/18.08.2014 and to OGSM' Decision no.11/24.10.2014 regarding acquisition of goods, services and works with values higher than the equivalent in lei of 500,000 Euro/acquisition (for acquisitions of goods and works), and namely, of 100.000 Euro/acquisition (for services), for contracts concluded during 01.01.2022 - 30.09.2022.

Acquisitions are run according to Internal Procurement Regulation.

The situation related to period 01.01.2022 - 30.09.2022 is as follows:

Trimester I

No.	Contract no.	Name	CPV	Economic operator	Contract value Lei/euro VAT excluded	Contract type
1	8 / 61 / 21.01.2022	Planned revisions and accidental repairs for engines	50221000-0 Services of repair and maintenance of engines	România Euroest SA	Unitary prices – contract estimated value is of 1,700,000.00 lei	Services
2	27 / 85 / 09.02.2022	Planned revisions and accidental repairs for PSI vans	50111000-6 Services of handling, repair and maintenance of car parks	Sirom Impex SRL	Unitary prices – contract estimated value is of 500,000.00 lei	Services
3	34 / 95 / 22.02.2022	Safety and security services for Oil Terminal	79713000-5 Security services	Elite Steward SAS SRL	Unitary prices – contract estimated	Services

					value is of 5,685,072.00 lei	
4	38 / 101 / 25.02.2022	Long term investment credit in amount of 98,429,274.37 lei (VAT included) for investment objective: Construction of shoretank of 55,000 cbm in South Storage Area	66113000-5(3) Credit granting services	Banca Comercială Română SA	25,914,980.45 lei, broken down into 25,623,456.10 lei for investment credit and 291,524.35 lei for VAT facility, for 15 years	Services
5	40 / 103 / 25.02.2022	Construction of 55,000 cm tank – South Storage Area	79930000-2 Specialized design services; 45247270-3 Construction works	Argenta SRL	82,713,675.94 lei	Works
6	58 / 233 / 31.03.2022	Repair of pipeline for gas oil transfer between berths D76 and D79 – Port Storage area	45231113-0 Pipe replacement works	Socum Trans SRL	4,819,336.76 lei	Works

Trimester II

No.	Contract no.	Name	CPV	Economic operator	Contract value Lei/euro VAT excluded	Contract type
1	101 / 383 / 31.05.2022	Disposal of slurry and contaminated soil from the North, Port and South Storage Areas	90522200-4 Disposal of contaminated soil	Oil Depol Service SRL	Unitary prices – contract estimated value is of 650,000.00 lei	Services

Trimester III

No.	Contract no.	Name	CPV	Economic operator	Contract value (lei/ VAT excluded)	Contract type
1	131 / 484 / 28.07.2022	Redevelopment of railway ramp for discharging fuel oil from railway tanks, storage and pumping to vessels – South Storage Area – Technological facility – execution works – stage II	45231112-3 Pipe network installation	Talpac SRL	8,603,004.85 lei	Works
2	134 / 539 / 03.08.2022	Repair of M50 tank cover – South Storage Area	45247270-3 Tank construction works	Global Ports's Services SRL	3,390,577.83 lei	Works
3	135 / 540 / 03.08.2022	Repair of P5 tank cover – South Storage Area	45247270-3 Tank construction works	Socum Trans SRL	3,981,108.08 lei	Works
4	159 / 629 / 06.09.2022	Services of weed removal in the North, Port and South Storage Areas	77312000-0 Services of weed removal	Astoria Prest SRL	787,083.83 lei	Services
5	160 / 643 / 06.09.2022	Occupational medicine services and medical analyzes for the company's employees	85148000-8 Medical analysis services; 85147000-1 Occupational medicine services; 85121200-5 Services provided by medical specialists; 85121283-0 Orthopedic services; 79961340-3 Radiography services	Centrul Medical Cermed SRL	Unit prices - estimated value of the contract is 500,000.00 lei	Services
6	164 / 647 / 12.09.2022	Periodic and accidental repairs of industrial railway lines	50225000-8 Railway line maintenance services	Tehno Construct SRL	Unit prices - estimated value of the contract is 3,100,000.00 lei	Services
7	174 / 661 / 21.09.2022	Repair of CP2 fuel oil pipeline rat conductă de păcură CP2, from the main keyboard K1, towards the outer beam	45231111-6 Pipe removal and replacement works	Talpac SRL	4,948,034.47 lei	Works

6.3. Trades according to art. 52 of GEO 109/2011 with further alterations and additions, from which:

6.3.1 Information of shareholders on the trades concluded with managers and directors, employees, shareholders having control on the company or a company controlled by these, according to art.52 paragraph (3) letter a) of GEO 109/2011 with further alterations and additions:

Oil Terminal SA' Board of Directors, according to art.52 paragraph (3) letter a) of GEO 109/2011, informs its shareholders on any trade concluded with managers and directors, employees, shareholders having control on the company or with a company controlled by them, by putting on shareholders' disposal the documents reflecting essential and significant data and information regarding these trades.

Trades are reported irrespective the amount.

Trades period 01.01.2022 - 30.09.2022.

Trades are subject to the Shareholders General Assembly' information.

6.3.1.1. Trades with suppliers

No.	Legal act parties	Conclusion date and act number	Legal act kind	Object description	Total value (lei)	Mutual receivables	Constituted guarantees	Payment terms and methods	Interests and penalties
1	Compania Națională Administrația Porturilor Maritime SA Constanța	25 / 03.01.2022	Order	Car access passess in Constanta, Midia and Basarabi ports, for 8 special vehicles for 9 months as of 01.01.2022	66.72	It's not necessary	It's not necessary	Payment by PO within 30 working days	It's not necessary
2	Compania Națională Administrația Porturilor Maritime SA Constanța	27 / 03.01.2022	Order	Car access passess in Constanta, Midia and Basarabi ports, for 33 company's cars for 9 months as of 01.01.2022	16,035.02	It's not necessary	It's not necessary	Payment by PO within 30 working days	It's not necessary
3	Compania Națională Administrația Porturilor Maritime SA Constanța	28 / 03.01.2022	Order	Car access passess in Constanta, Midia and Basarabi ports, for 16 company's cars for 9 months as of 01.01.2022	17,190.48	It's not necessary	It's not necessary	Payment by PO within 30 working days	It's not necessary
4	Compania Națională Administrația Porturilor Maritime SA Constanța	40 / 04.01.2022	Expense account	Port free pass authorisation for 5 company's cars	49.62	It's not necessary	It's not necessary	Paid in cash on 03.01.2022	It's not necessary
5	Compania Națională Administrația Porturilor Maritime SA Constanța	301 / 11.01.2022	Order	Stamp and position change in port worker license for employees of Port Storage Farm for 2022	1,041.45	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
6	Compania Națională Administrația Porturilor Maritime SA Constanța	303 / 11.01.2022	Order	Port platform access pass for 5 employees	491.55	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
7	Compania Națională Administrația Porturilor Maritime SA Constanța	425 / 14.01.2022	Order	Vessels newsletter for 2022 - subscription	1,150.21	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
8	Compania Națională Administrația Porturilor Maritime SA Constanța	463 / 14.01.2022	Order	Port platform access pass for 5 employees within mechanical-electric repairs operation unit	294.93	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
9	Compania Națională Administrația Porturilor Maritime SA Constanța	551 / 18.01.2022	Expense account	Constanta Port free pass authorization for 2022 (card replacement) for 5 cars	59.55	It's not necessary	It's not necessary	Paid in cash on 13.01.2022	It's not necessary
10	Compania Națională Administrația Porturilor Maritime SA Constanța	1323 / 10.02.2022	Expense account	Constanta Port free pass authorization for 2022 (card replacement) for 2 special vehicles	19.85	It's not necessary	It's not necessary	Paid in cash on 09.02.2022	It's not necessary

11	Compania Națională Administrația Porturilor Maritime SA Constanța	1451 / 14.02.2022	Order	Port platform access pass for 1 engine driver	98.31	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
12	Compania Națională Administrația Porturilor Maritime SA Constanța	1648 / 21.02.2022	Expense account	Constanta Port free pass authorization for 2022 (card replacement) for 3 Dacia Dokker	29.77	It's not necessary	It's not necessary	Paid in cash on 17.02.2022	It's not necessary
13	Compania Națională Administrația Porturilor Maritime SA Constanța	1656 / 21.02.2022	Order	Stamp and position change in port worker license for 5 employees within Port unit for 2022	73.00	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
14	Compania Națională Administrația Porturilor Maritime SA Constanța	Act Adițional 1 la contractul CNAPM 00093-CHI- 01 / 01.01.2004	Additional Act	Tariff for investment on CN APM field	Estimated value 16,000 lei/month	It's not necessary	Performance guarantee; equivalent in lei of minimum 3 monthly rent, including VAT legal share	10 working days from invoice receipt day	Penalties of 0.10% for each calendar day of delay
15	Compania Națională Administrația Porturilor Maritime SA Constanța	2124 / 07.03.2022	Order	License for work in Constanta port	17,239.14	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
16	Compania Națională Administrația Porturilor Maritime SA Constanța	2166 / 09.03.2022	Order	Port platform access pass for 1 person	98.31	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
17	Compania Națională Administrația Porturilor Maritime SA Constanța	2388 / 15.03.2022	Expense account	Constanta Port free pass authorization 1 piece	9.92	It's not necessary	It's not necessary	Paid in cash on 14.03.2022	It's not necessary
18	Compania Națională Administrația Porturilor Maritime SA Constanța	2859 / 30.03.2022	Expense account	Constanta Port free pass authorization 1 piece	9.92	It's not necessary	It's not necessary	Paid in cash on 28.03.2022	It's not necessary
19	Compania Națională Administrația Porturilor Maritime SA Constanța	3078 / 05.04.2022	Order	Constanta Port free pass authorization 1 piece	324.71	It's not necessary	It's not necessary	Payment by PO within 30 working days	It's not necessary
20	Compania Națională Administrația Porturilor Maritime SA Constanța	3105 / 06.04.2022	Expense account	Constanta Port free pass authorization 1 piece	9.92	It's not necessary	It's not necessary	Paid in cash on 04.04.2022	It's not necessary
21	Compania Națională Administrația Porturilor Maritime SA Constanța	4185 / 10.05.2022	Expense account	Constanta Port free pass authorization 1 piece	9.92	It's not necessary	It's not necessary	Paid in cash on 04.05.2022	It's not necessary
22	Compania Națională Administrația Porturilor Maritime SA Constanța	4332 / 12.05.2022	Order	Port platform access card for 1 employee wihin Port Laboratory Office	98.31	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary

23	Compania Națională Administrația Porturilor Maritime SA Constanța	4334 / 12.05.2022	Order	Contribution due to the Environmental Fund related to April 2022-atmospheric pollutant emissions from heating system sources	14.00	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
24	Compania Națională Administrația Porturilor Maritime SA Constanța	5090 /09.06.2022	Order	Port platform access card for employees of Oil Terminal SA	393.24	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
25	Compania Națională Administrația Porturilor Maritime SA Constanța	5273 / 16.06.2022	Order	Port platform access card for 1 employee within Port Laboratory Office	98.31	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
26	Compania Națională Administrația Porturilor Maritime SA Constanța	5809 / 06.07.2022	Order	Port platform access card for 2 employees of Oil Terminal SA	196.62	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
27	Compania Națională Administrația Porturilor Maritime SA Constanța	6073 / 15.07.2022	Order	Port platform access card for 1 employee within Administrative Dept.	98.31	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
28	Compania Națională Administrația Porturilor Maritime SA Constanța	6374 / 28.07.2022	Order	Port platform access card for 1 car within Administrative Dept.	198.15	It's not necessary	It's not necessary	Paid in cash on 17.02.2022	It's not necessary
29	Compania Națională Administrația Porturilor Maritime SA Constanța	6473 / 02.08.2022	Order	Port security external audit	4,590.08	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
30	Compania Națională Administrația Porturilor Maritime SA Constanța	6540 / 03.08.2022	Order	Port platform access card for the General director of Oil Terminal SA	98.31	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
31	Compania Națională Administrația Porturilor Maritime SA Constanța	6860 / 17.08.2022	Order	Port platform access card for 2 employees of Oil Terminal SA	196.62	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
32	Compania Națională Administrația Porturilor Maritime SA Constanța	6875 / 18.08.2022	Expense account	Constanta port free pass authorization 1 piece	9.92	It's not necessary	It's not necessary	Paid in cash on 18.08.2022	It's not necessary
33	Compania Națională Administrația Porturilor Maritime SA Constanța	6954 / 22.08.2022	Order	Car access permits for 35 cars within Oil Terminal SA	5,861.42	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
34	Compania Națională Administrația Porturilor Maritime SA Constanța	6987 / 23.08.2022	Comandă	Car access permits for 8 PSI vans and 1 car within Oil Terminal SA	89.32	It's not necessary	It's not necessary	Paid in cash on 23.08.2022	It's not necessary

35	Compania Națională Administrația Porturilor Maritime SA Constanța	7018 / 23.08.2022	Comandă	Car access permits for 15 cars within Oil Terminal SA	5,619.36	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
36	Compania Națională Administrația Porturilor Maritime SA Constanța	7063 / 25.08.2022	Expense account	Constanta port free pass authorization 1 piece	9.92	It's not necessary	It's not necessary	Paid in cash on 25.08.2022	It's not necessary
37	Compania Națională Administrația Porturilor Maritime SA Constanța	7245 / 31.08.2022	Expense account	Bunkering work license – CAEN 5222 code	3,006.44	It's not necessary	It's not necessary	Payment by PO within 6 days	It's not necessary
38	Compania Națională Administrația Porturilor Maritime SA Constanța	7686 / 15.09.2022	Expense account	Port platform access card for 2 employees within Oil Terminal SA	196.62	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
39	Compania Națională Administrația Porturilor Maritime SA Constanța	7755 / 16.09.2022	Expense account	Constanta port free pass authorization for 1 van B 108 HSE, within Oil Terminal SA	199.74	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
40	Autoritatea Națională de Reglementare în domeniul Energiei - ANRE	1585 / 18.02.2022	Order	A.N.R.E. authorization for electricians	5.350,00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
41	Autoritatea Națională pentru Administrare și Reglementare în Comunicații-ANCOM	04 / 03.01.2022	Order	Use of radio spectrum for maritime mobile service trim. IV 2021, according to license no. MM-NAV 28/2014, Decision no.TC/7614/14.12.2022, for 01.10.2021-31.12.2021	116.00	It's not necessary	It's not necessary	Payment by PO within 7 days	It's not necessary
42	Autoritatea Națională pentru Administrare și Reglementare în Comunicații-ANCOM	05 / 03.01.2022	Order	Use of radio spectrum for maritime mobile service trim. IV 2021, according to license no. MM-NAV 28/2014, Decision no.TC/7614/14.12.2022, for 01.10.2021-31.12.2021	292.00	It's not necessary	It's not necessary	Payment by PO within 7 days	It's not necessary
43	Autoritatea Națională pentru Administrare și Reglementare în Comunicații-ANCOM	113 / 06.01.2022	Order	Use of radio spectrum for mobile service, according to license no. MT-PMR 0088/2017, decision no.TC/10648/17.12.2021 for 01.01.2021-31.12.2021	784.00	It's not necessary	It's not necessary	Payment by PO within 10 days	It's not necessary
44	Autoritatea Națională pentru Administrare și Reglementare în Comunicații-ANCOM	114 / 06.01.2022	Order	Use of radio spectrum for mobile service, according to license no. MT-PMR 0089/2017, decision no.TC/10649/17.12.2021 for 01.01.2021-31.12.2021	784.00	It's not necessary	It's not necessary	Payment by PO within 10 days	It's not necessary

45	Autoritatea Națională pentru Administrare și Reglementare în Comunicații-ANCOM	115 / 06.01.2022	Order	Use of radio spectrum for mobile service, according to license no. MT-PMR 0089/2017, decision no.TC/10649/17.12.2021 for 01.01.2021-31.12.2021	784.00	It's not necessary	It's not necessary	Payment by PO within 10 days	It's not necessary
46	Autoritatea Națională pentru Administrare și Reglementare în Comunicații-ANCOM	2645 / 24.03.2022	Order	Tax for the use of radio spectrum for maritime mobile service	414.00	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
47	Autoritatea Națională pentru Administrare și Reglementare în Comunicații-ANCOM	5660 / 30.06.2022	Order	Tax for the use of radio spectrum for maritime mobile service trim.II 2022, according to (License no. MM-TRM 02/2014, Decision no.TC/3323/15.06.2022), related to 01.04.2022-30.06.2022	296.00	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
48	Autoritatea Națională pentru Administrare și Reglementare în Comunicații-ANCOM	5661 / 30.06.2022	Order	Tax for the use of radio spectrum for maritime mobile service trim.II 2022, according to (License no. MM-NAV 28/2014, Decision no.TC/3324/15.06.2022), related to 01.04.2022-30.06.2022	118.00	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
49	Autoritatea Națională pentru Administrare și Reglementare în Comunicații-ANCOM	8026 / 26.09.2022	Order	Tax for the use of radio spectrum for maritime mobile service trim.III 2022, according to License no.MM-NAV 28/2014, Decision no.TC/5353/12.09.2022, for 01.07.2022-30.09.2022.	118.00	It's not necessary	It's not necessary	Payment by PO within 4 days	It's not necessary
50	Autoritatea Națională pentru Administrare și Reglementare în Comunicații-ANCOM	8027 / 26.09.2022	Order	Tax for the use of radio spectrum for maritime mobile service trim.III 2022, according to License no.MM-TRM 2/2014, Decision no.TC/5377/12.09.2022, for 01.07.2022-30.09.2022.	296.00	It's not necessary	It's not necessary	Payment by PO within 4 days	It's not necessary
51	Asociația de Standardizare din România ASRO	1473 / 15.02.2022	Order	Reference ASTM standards for sampling procedure	2,210.35	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
52	Asociația de Standardizare din România ASRO	3037 / 05.04.2022	Order	SR EN 14015:2005 standards	524.82	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
53	Asociația de Standardizare din România ASRO	5662 / 30.06.2022	Order	ASTM and ASRO reference standards for test procedures and	6,789.17	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary

				work instructions within the Laboratory Office					
54	Autoritatea Rutieră Română - ARR	412 / 14.01.2022	Order	Renewal of transport license for MAN dump car registration no. AG-16-UOI	1,275.00	It's not necessary	It's not necessary	Payment by PO within 4 days	It's not necessary
55	Autoritatea Rutieră Română - ARR	1380 / 11.02.2022	Order	ARR data base update and drivers reporting	41.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
56	Autoritatea Rutieră Română - ARR	3833 / 29.04.2022	Order	Certified copy of transport license for 2 vehicles B 108 HSE, CT 42 SRM	520.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
57	Autoritatea Rutieră Română - ARR	4244 / 11.05.2022	Order	Certified copy of transport license for 3 company's cars (Ford CT-68-TER minibus, Iveco AG-19-TER bus, Renault CT-29-TER dump car)	780.00	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
58	Autoritatea Rutieră Română - ARR	5094 / 10.06.2022	Order	Certified copy of transport license for MAN tipper registration no. AG-16-VYE	260.00	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
59	Autoritatea Rutieră Română - ARR	7526 / 09.09.2022	Order	Certified copy of transport license for MAN tipper registration no. AG 16 VYE and CT 10 SRM	260.00	It's not necessary	It's not necessary	Payment by PO within 4 days	It's not necessary
60	Autoritatea Feroviară Română - AFER	409 / 14.01.2022	Order	Oil Terminal SA Constanța LFI change permit – North Storage Area – crude oil ramp and 1A ramp	1,275.00	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
61	Autoritatea Feroviară Română - AFER	558 / 18.01.2022	Expense account	Periodic visas for LFI operating authorization Oil Terminal SA – South Storage Area	6,400.00	It's not necessary	It's not necessary	Paid in cash on 17.01.2022	It's not necessary
62	Autoritatea Feroviară Română - AFER	715 / 21.01.2022	Order	Reauthorization for persons responsible for traffic safety RSC-LFI for 2 employees within CFU dept.	1,557.65	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary
63	Autoritatea Feroviară Română - AFER	957 / 31.01.2022	Order	Renewal of operating authorisation for engine no. 92 53 0 690042-2	900.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
64	Autoritatea Feroviară Română - AFER	959 / 31.01.2022	Order	Renewal of operating authorisation for engine no. 92 53 0 810736-4	900.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
65	Autoritatea Feroviară Română - AFER	1291 / 09.02.2022	Order	Recertification of staff responsible for traffic safety	475.00	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary

66	Autoritatea Feroviară Română - AFER	1476 / 15.02.2022	Order	Periodic visa and update of single safety certificate, annexed to transport license LMF-012	9,925.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
67	Autoritatea Feroviară Română - AFER	1561 / 17.02.2022	Order	Recertification of authorization for train braking performance	350.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
68	Autoritatea Feroviară Română - AFER	1706 / 23.02.2022	Order	Update of european license for engine driver	275.00	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
69	Autoritatea Feroviară Română - AFER	1708 / 25.02.2022	Order	Update of financial coverage regarding civil liability – railway shunting operation services	2,500.00	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary
70	Autoritatea Feroviară Română - AFER	2090 / 07.03.2022	Order	Recertification of committees for authorization and evaluation of staff responsible for traffic safety	475.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
71	Autoritatea Feroviară Română - AFER	2299 / 14.03.2022	Order	Renewal of engine authorization	900.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
72	Autoritatea Feroviară Română - AFER	2363 / 15.03.2022	Order	Periodic visa for authorizations held by staff responsible for traffic safety	175.00	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
73	Autoritatea Feroviară Română - AFER	2481 / 18.03.2022	Order	Renewal of authorization for engine 92 53 0 690 040-6	900.00	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary
74	Autoritatea Feroviară Română - AFER	2623 / 24.03.2022	Order	Periodic visa for authorizations held by staff responsible for traffic safety	2,975.00	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary
75	Autoritatea Feroviară Română - AFER	3632 / 20.04.2022	Order	Reauthorization and authorization for yardmaster	2600,00	It's not necessary	It's not necessary	Payment by PO within 7 days	It's not necessary
76	Autoritatea Feroviară Română - AFER	3778 / 27.04.2022	Order	Reauthorization and authorization for yardmaster	296.84	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
77	Autoritatea Feroviară Română - AFER	3973 / 04.05.2022	Order	Course in order to extend the validity of the safety management system certificate	850.00	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
78	Autoritatea Feroviară Română - AFER	4055 / 06.05.2022	Order	Verification of documentation for the fulfillment of the legal requirements regarding the railway transport license no. LMF 012-2019	10,536.90	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
79	Autoritatea Feroviară Română - AFER	4317 / 12.05.2022	Order	Periodic visa for authorizations held by personnel with traffic safety responsibilities who carry out, on their own responsibility, activities specific to rail transport	519.43	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary

80	Autoritatea Feroviară Română - AFER	4503 / 17.05.2022	Order	Periodic visa to the authorization to operate the industrial railway line of Oil Terminal SA Constanța-Port Storage Area	6,233.47	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
81	Autoritatea Feroviară Română - AFER	4510 / 17.05.2022	Order	Periodic visa to the authorization to operate the industrial railway line of Oil Terminal SA Constanța-Port Storage Area – Lines 10F, 11F, 12F	6,233.47	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
82	Autoritatea Feroviară Română - AFER	4519 / 17.05.2022	Order	Periodic visa to the SC installation handling authorization (manipulation of the traffic safety installations of engines to keep them in place during maneuvering and/or in the movement of trains, with no mechanic assistance	173.16	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
83	Autoritatea Feroviară Română - AFER	4622 / 19.05.2022	Order	Periodic visa for authorizations held by personnel with traffic safety responsibilities who carry out, on their own responsibility, activities specific to rail transport for 7 employees	1,225.00	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
84	Autoritatea Feroviară Română - AFER	4713 / 23.05.2022	Order	Authorization for security installations with keyed locks for 4 employees	1,978.88	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
85	Autoritatea Feroviară Română - AFER	4811 / 26.05.2022	Order	Authorization for security installations with individual locks, switch and derailment device for 3 employees	1,482.25	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
86	Autoritatea Feroviară Română - AFER	4882 / 27.05.2022	Order	Renewal of operating authorization for locomotive with no. 92 53 0 690 041-4	889.72	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
87	Autoritatea Feroviară Română - AFER	4988 / 03.06.2022	Order	Periodic visa for authorizations held by personnel with traffic safety responsibilities who carry out, on their own responsibility, activities specific to rail transport for 2 employees	345.87	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
88	Autoritatea Feroviară Română - AFER	5220 / 16.06.2022	Order	Reauthorization for the handling of telecommunication	543.87	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary

				installations, current line, regulator for 3 employees					
89	Autoritatea Feroviară Română - AFER	5526 / 27.06.2022	Order	Recertification to ensure the training, improvement and participation in the authorization and evaluation commissions of personnel with traffic safety responsibilities	593.51	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
90	Autoritatea Feroviară Română - AFER	6478 / 02.08.2022	Order	Granting periodic visa to the exploitation authorization no.182 - R1/01.02.2019 of industrial railway line of Oil Terminal SA	9,848.46	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
91	Autoritatea Feroviară Română - AFER	6546 / 04.08.2022	Order	Periodic visa to the authorization of shopkeeper	197.05	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
92	Autoritatea Feroviară Română - AFER	6549 / 04.08.2022	Order	Reauthorization of the staff for the position of shunting chief for the handling of the traffic safety installations of engines to keep them in place during the shunting and/or in the movement of the trains, in case of simplified driving - without mechanical help for 1 employee within CFU Dept.	197.05	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
93	Autoritatea Feroviară Română - AFER	6645 / 08.08.2022	Order	Authorization for 2 employees within CFU Dept. for the handling of the traffic safety installations of engines to keep them in place during the shunting and/or in the movement of the trains, in case of simplified driving - without mechanical help engine/railcar	590.53	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
94	Autoritatea Feroviară Română - AFER	6648 / 08.08.2022	Order	Authorization of staff for shunting chiefs (performing brake tests on trains) for 3 employees within CFU Dept.	885.79	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
95	Autoritatea Feroviară Română - AFER	6667 / 09.08.2022	Order	Renewal of technical approval for engine no. 92 53 0 690 042-2	1.771,57	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
96	Autoritatea Feroviară Română - AFER	6877 / 18.08.2022	Order	Periodic visa to extend the authorization of switchman	195.17	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary

97	Agenția Națională pentru Resurse Minerale	3127 / 07.04.2022	Order	Payment of NAMR tariff for the approval of the oil terminal rehabilitation and modernization program in 2021	6,384.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
98	Agenția Națională pentru Resurse Minerale	3986 / 04.05.2022	Order	Payment of NAMR tariff for the approval of the oil terminal rehabilitation and modernization program in 2022	6,384.00	It's not necessary	It's not necessary	Payment by PO within 7 days	It's not necessary
99	Administrația Fondului de Mediu	501 / 17.01.2022	Order	Contribution due to environmental fund December 2021	19.00	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
100	Administrația Fondului de Mediu	1546 / 17.02.2022	Order	Contribution due to environmental fund January 2022	69.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
101	Administrația Fondului de Mediu	2359 / 15.03.2022	Order	Contribution due to environmental fund February 2022	57.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
102	Administrația Fondului de Mediu	3456 / 14.04.2022	Order	Contribution due to environmental fund March 2022	38.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
103	Administrația Fondului de Mediu	5228 / 16.06.2022	Order	Contribution due to environmental fund May 2022	9.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
104	Administrația Fondului de Mediu	6157 / 19.07.2022	Order	Contribution due to environmental fund June 2022	5.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
105	Administrația Fondului de Mediu	6792 / 12.08.2022	Order	Contribution due to environmental fund July 2022	7.00	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
106	Administrația Fondului de Mediu	7798 / 19.09.2022	Order	Contribution due to environmental fund August 2022	6.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
107	Agenția de Cadastru și Publicitate	216 / 11.01.2022	Order	Tax for documents of field update in North Storage Area	60.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
108	Agenția de Cadastru și Publicitate	606 / 18.01.2022	Expense account	Land register extract	20.00	It's not necessary	It's not necessary	Paid in cash on 13.01.2022	It's not necessary
109	Agenția de Cadastru și Publicitate	607 / 18.01.2022	Expense account	Land register extract for information CF 214855, CF 211722, CF 238666, CF 23836	80.00	It's not necessary	It's not necessary	Paid in cash on 12.01.2022	It's not necessary
110	Agenția de Cadastru și Publicitate	701 / 21.01.2022	Order	O.C.P.I. tax for update documents for code 2.2.1.	120.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
111	Agenția de Cadastru și Publicitate	703 / 21.01.2022	Order	O.C.P.I. tax for construction demolition for park IIA	4,320.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
112	Agenția de Cadastru și Publicitate	1322 / 10.02.2022	Expense account	Land register extract for information for field in surface of 254,261.325	20.00	It's not necessary	It's not necessary	Paid in cash on 09.02.2022	It's not necessary
113	Agenția de Cadastru și Publicitate	1644 / 21.02.2022	Order	Cancellation of dismantling for lot 1/1/1 in surface of 795,523 sqm	120.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary

114	Agenția de Cadastru și Publicitate	1862 / 28.02.2022	Order	Urbanism certificate for property in surface of 795523 sqm	80.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
115	Agenția de Cadastru și Publicitate	1863 / 28.02.2022	Order	Urbanism certificate for property in surface of 254561 sqm	80.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
116	Agenția de Cadastru și Publicitate	2105 / 07.03.2022	Expense account	Land register extract for information and cadastral plan extracts from orthophotoplan cadastral no. 214851	94.50	It's not necessary	It's not necessary	Paid in cash on 07.03.2022	It's not necessary
117	Agenția de Cadastru și Publicitate	2137 / 09.03.2022	Order	Land book registration no.238837 for property in surface of 170818 sqm for railway connection ramp and railway line – crude oil – North Storage Area with inventory no. 11220166 and 11220167	323.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
118	Agenția de Cadastru și Publicitate	4038 / 05.05.2022	Expense account	Land register extract for the dismantling of the building located in Constanta no. 2 Caraiman street North Storehouse 1 in surface of 380,597	40.00	It's not necessary	It's not necessary	Paid in cash on 04.05.2022	It's not necessary
119	Agenția de Cadastru și Publicitate	4039 / 05.05.2022	Expense account	Registration of dismantling document no. 935/04.05.2022 la ANCPPI	120.00	It's not necessary	It's not necessary	Paid in cash on 03.05.2022	It's not necessary
120	Agenția de Cadastru și Publicitate	4704 / 23.05.2022	Expense account	Land register extract for information and cadastral plan extracts from orthophotoplan cadastral no. 238837 ; 255591	50.00	It's not necessary	It's not necessary	Paid in cash on 17.05.2022	It's not necessary
121	Agenția de Cadastru și Publicitate	5148 / 14.06.2022	Expense account	Land register extract for dismantling of lot 1/1/1 cadastral no. 252529 in surface of 795 523 sqm	40,00	It's not necessary	It's not necessary	Paid in cash on 14.06.2022	It's not necessary
122	Agenția de Cadastru și Publicitate	5197 / 15.06.2022	Expense account	Land register extract for dismantling of lot 1/1/1 cadastral no. 252529 in surface of 795 523 sqm	40.00	It's not necessary	It's not necessary	Paid in cash on 15.06.2022	It's not necessary
123	Agenția de Cadastru și Publicitate	5198 / 15.06.2022	Expense account	Registration at the Romanian National Agency for Cadastre and Land Registration (ANCPPI) of the document for dismantling of lot 1/1/1, in surface of 795 523 sqm	180.00	It's not necessary	It's not necessary	Paid in cash on 15.06.2022	It's not necessary

				from the South Storage Area in 3 lots					
124	Agencia de Cadastru și Publicitate	5254 / 16.06.2022	Expense account	Correction of land book 255591, North Storage Area, lot 1/1, constructions registration (central heating)	685.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
125	Agencia de Cadastru și Publicitate	6676 / 09.08.2022	Expense account	Land book extract for field located in Constanta in srfce of 6094 sqm, cadastral number 246755	40.00	It's not necessary	It's not necessary	Paid in cash on 17.05.2022	It's not necessary
126	Agencia de Cadastru și Publicitate	6985 / 23.08.2022	Expense account	Cadastral plan extracts, scale 1:500 and 1:200 with OCPI visa	160.00	It's not necessary	It's not necessary	Paid in cash on 23.08.2022	It's not necessary
127	Agencia de Cadastru și Publicitate	7023 / 24.08.2022	Expense account	Land book extract for field located in Constanta, no. 2 Caraiman str., lot 1/1/1/2 South Warehouse IV Movila Sara, field in surface of 11.688 sqm cadastral no. 256090, required at the conclusion of the mortgage contract	40.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
128	Agencia de Cadastru și Publicitate	7140 / 29.08.2022	Expense account	Extracts from cadastral plan no.238837 (surface of 170,818.00 sqm) and no.255591 (surface of 336.516 sqm), scale 1:500 and 1:200 OCPI visa	680.00	It's not necessary	It's not necessary	Paid in cash on 29.08.2022	It's not necessary
129	Agencia de Cadastru și Publicitate	7141 / 29.08.2022	Expense account	Entry in the land book of authorization for 55,000 cm tank construction in the South Storage Area	75.00	It's not necessary	It's not necessary	Paid in cash on 29.08.2022	It's not necessary
130	Agencia de Cadastru și Publicitate	7645 / 14.09.2022	Expense account	Land book extracts no.CT 252530; CF 238837 and CF 244347 required for the annual reassessment for insurance guarantors	60.00	It's not necessary	It's not necessary	Paid in cash on 14.09.2022	It's not necessary
131	Agencia de Cadastru și Publicitate	7859 / 20.09.2022	Expense account	Correction of gravitational separator graphics on lot 1/1/1/1 in surface of 738255 sqm with cadastral no. 256089, within the South Storage area	60.00	It's not necessary	It's not necessary	Paid in cash on 20.09.2022	It's not necessary
132	Agencia pentru Protecția Mediului Constanța	4270 / 11.05.2022	Order	Environmental permit fee required for the project Demolition of brick	100.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary

				toilet (WC-C77) and related ruins PSI C76 house					
133	Agencia pentru Protectia Mediului Constanta	4271 / 11.05.2022	Order	Environmental permit fee required for the project Demolition of switchman cabin ramp 1A (gate cabin), foamhouse (buildings C20, C19, PCI, C16)	100.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
134	Agencia pentru Protectia Mediului Constanta	4517 / 17.05.2022	Order	Tariff for submitting documentation in order to obtain the Environmental Permit for the investment objective Construction of a tank with a capacity of 55,000 cubic meters South Storage Area	100.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
135	Agencia pentru Protectia Mediului Constanta	4986 / 03.06.2022	Order	Tariff for submitting documentation in order to obtain the Environmental Permit for the investment objective Construction of a tank with a capacity of 55,000 cubic meters South Storage Area	400.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
136	Agencia pentru Protectia Mediului Constanta	5124 / 14.06.2022	Order	Annual visa fee for Environmental Authorization no.343/13.09.2013 Port Storage Area	100.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
137	Agencia pentru Protectia Mediului Constanta	5720 / 01.07.2022	Order	Services regarding the approval procedure for internal transport of hazardous waste	200.00	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
138	Agencia pentru Protectia Mediului Constanta	6289 / 26.07.2022	Order	Environmental agreement required for the project "Deconstruction of tanks in Medeea park (tank 0;9;10;13 and tank 14)	100.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
139	Agencia pentru Protectia Mediului Constanta	6290 / 26.07.2022	Order	Environmental agreement required for the project "Deconstruction of firehouse (foam center C15)"	100.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
140	Agencia pentru Protectia Mediului Constanta	6556 / 04.08.2022	Order	Application fee for the annual visa to the environmental permit for the North Storage area	100.00	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary

141	Agencia pentru Protectia Mediului Constanta	6958 / 22.08.2022	Order	Environmental agreement required for the project "Deconstruction of Medeea tank park"	400.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
142	Agencia pentru Protectia Mediului Constanta	7552 / 12.09.2022	Order	Application fee for the annual visa to the environmental permit no.504/13.12.2013 in the South Storage area	100.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
143	Autoritatea Navala Romana - ANR	366 / 13.01.2022	Expense account	Tax for extension of seafarer license validity	94.03	It's not necessary	It's not necessary	Paid in cash on 12.01.2022	It's not necessary
144	Autoritatea Navala Romana - ANR	569 / 18.01.2022	Expense account	Tax for extension of seafarer license validity	29.69	It's not necessary	It's not necessary	Paid in cash on 11.01.2022	It's not necessary
145	Autoritatea Navala Romana - ANR	944 / 28.01.2022	Order	Surveillance of revision works - docking of boat Depol 1-Oil Terminal SA	1,169.89	It's not necessary	It's not necessary	Payment by PO within 15 days	It's not necessary
146	Autoritatea Navala Romana - ANR	1270 / 09.02.2022	Expense account	Services for extension of seafarer license validity	103.92	It's not necessary	It's not necessary	Paid in cash on 08.02.2022	It's not necessary
147	Autoritatea Navala Romana - ANR	1638 / 21.02.2022	Order	Inspection of company's terminal for obtaining the Certificate of Conformity	14,843.70	It's not necessary	It's not necessary	Payment by PO within 15 days	It's not necessary
148	Autoritatea Navala Romana - ANR	1905 / 01.03.2022	Expense account	Services for extension of seafarer license validity	34.63	It's not necessary	It's not necessary	Paid in cash on 03.03.2022	It's not necessary
149	Autoritatea Navala Romana - ANR (Capitania Zonala Constanta)	3347 / 12.04.2022	Expense account	Issuance of certificate for minimum safety crew of boat	500.00	It's not necessary	It's not necessary	Paid in cash on 11.04.2022	It's not necessary
150	Autoritatea Navala Romana - ANR	3699 / 21.04.2022	Expense account	Services for extension of seafarer license validity	197.92	It's not necessary	It's not necessary	Paid in cash on 20.04.2022	It's not necessary
151	Autoritatea Navala Romana - ANR	5371 / 21.06.2022	Expense account	Services for extension of seafarer license validity	64.28	It's not necessary	It's not necessary	Paid in cash on 15.06.2022	It's not necessary
152	Autoritatea Navala Romana - ANR	6055 / 15.07.2022	Expense account	Annotation services for crew boarding training	19.78	It's not necessary	It's not necessary	Paid in cash on 14.07.2022	It's not necessary
153	Autoritatea Navala Romana - ANR	6784 / 12.08.2022	Expense account	Extension of seafarer license validity	98.73	It's not necessary	It's not necessary	Paid in cash on 11.08.2022	It's not necessary
154	Bugetul de Stat	1 / 03.01.2022	Order	Legal expenses to state in file 14400/212/2021	200.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
155	Bugetul de Stat	48 / 04.01.2022	Order	Legal expenses to state in file 26435212/212/2021	300.00	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary
156	Institutul National de Metrologie - INM	2355 / 15.03.2022	Order	Calibration of measuring tape 200m	250.00	It's not necessary	It's not necessary	Payment by PO within 15 days	It's not necessary

157	Institutul Național de Metrologie - INM	5642 / 29.06.2022	Order	Calibration of Engler viscometers with electrical heating	1,200.00	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
158	Institutul Național de Metrologie - INM	5707 / 01.07.2022	Order	Calibration of sulphur analyzer	2,400.00	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
159	Institutul Național de Metrologie - INM	5903 / 11.07.2022	Order	Calibration of electronic refractometer type RFM 340; Calibration of thermostatic bath	1,090.00	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
160	Institutul Național de Metrologie - INM	6227 / 21.07.2022	Order	Calibration of x ray fluorescence analyzer HDXRF Petra model 4294 XOS -1 piece	800.00	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
161	Institutul Național de Metrologie - INM	6496 / 02.08.2022	Order	Calibration of the ultrasonic thickness measuring device-Elcometer 208DL series 565384	275.00	It's not necessary	It's not necessary	Payment by PO within 15 days	It's not necessary
162	Direcția Regională de Metrologie Legală Constanța	2305 / 14.03.2022	Order	Metrological calibration of secondary standard, digital caliper, liquid in glass thermometer	1,260.00	It's not necessary	It's not necessary	Payment by PO within 15 days	It's not necessary
163	Direcția Regională de Metrologie Legală Constanța	3970 / 04.05.2022	Order	Supervision of tanks metrological checks carried out in 2022	8,000.00	It's not necessary	It's not necessary	Payment by PO within 15 days	It's not necessary
164	Direcția Regională de Metrologie Legală Constanța	4054 / 06.05.2022	Order	Authorization of metrological verifiers for liquids storage tanks	224.40	It's not necessary	It's not necessary	Payment by PO within 15 days	It's not necessary
165	Direcția Regională de Metrologie Legală Constanța	5731 / 01.07.2022	Order	Metrologist authorization for liquid storage tanks	63.50	It's not necessary	It's not necessary	Payment by PO within 10 days	It's not necessary
166	Direcția Regională de Metrologie Legală Constanța	5748 / 04.07.2022	Order	Evaluation of the metrology laboratory, in order to maintain the authorization of metrological verification of tanks	2,771.53	It's not necessary	It's not necessary	Payment by PO within 15 days	It's not necessary
167	Bursa de Valori București	689 / 20.01.2022	Order	Maintenance of Oil Terminal SA' share trading for 30.01.2022 - 29.01.2023	12,983.00	It's not necessary	It's not necessary	Payment by PO within 10 days	It's not necessary
168	Camera de Comerț, Industrie, Navigație și Agricultură	291 / 11.01.2022	Order	Seminar regarding taxation 2022 for 5 employees within Accounting dept.	1,350.00	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary
169	Camera de Comerț, Industrie, Navigație și Agricultură	642 / 19.01.2022	Order	Extension of membership for 2022 Chamber of Commerce	5,000.00	It's not necessary	It's not necessary	Payment by PO within 15 days	It's not necessary

170	Camera de Comerț, Industrie, Navigație și Agricultură	4323 / 12.05.2022	Order	Professional training course related to "Environmental responsible"	800.00	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary
171	Compania Națională pentru Controlul Cazanelor, Instalațiilor de Ridicat și Recipientelor sub Presiune – CNCIR SA	667 / 20.01.2022	Order	I.S.C.I.R. authorization of deaerators for gasoline metering facility - 4 pieces	5,196.00	It's not necessary	It's not necessary	Payment by PO within 15 days	It's not necessary
172	Compania Națională pentru Controlul Cazanelor, Instalațiilor de Ridicat și Recipientelor sub Presiune – CNCIR SA	1450 / 16.02.2022	Order	Technical inspection for technical examinations of steam boilers to estimate remaining service life	15,000.00	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
173	Compania Națională pentru Controlul Cazanelor, Instalațiilor de Ridicat și Recipientelor sub Presiune – CNCIR SA	1592 / 18.02.2022	Order	Technical inspection for air compressor container	874.00	It's not necessary	It's not necessary	Payment by PO within 15 days	It's not necessary
174	Compania Națională pentru Controlul Cazanelor, Instalațiilor de Ridicat și Recipientelor sub Presiune – CNCIR SA	6033 / 14.07.2022	Order	Technical inspection for the authorization of operation, technical check of equipment under the scope of ISCIR - mobile crane, forklift, platform	2,560.00	It's not necessary	It's not necessary	Payment by PO within 15 days	It's not necessary
175	Compania Națională de Administrare a Infrastructurii Rutiere SA- Direcția Regională de Drumuri și Poduri Constanța - CNAIR	439 / 14.01.2022	Order	Road tax for Dacia Dokker registration no. B-82-VNC, B-82-VND and B-82-VNH	415.68	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary
176	Compania Națională de Administrare a Infrastructurii Rutiere SA- Direcția Regională de Drumuri și Poduri Constanța - CNAIR	630 / 19.01.2022	Order	Road tax for 1 year for MAN dump car with registration no. CT-85-TEP	3,562.99	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
177	Compania Națională de Administrare a Infrastructurii Rutiere SA- Direcția Regională de	1334 / 10.02.2022	Order	Road tax for 1 year for OPEL special vehicle with registration no. CT-42-SRM	474.81	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary

	Drumuri și Poduri Constanța - CNAIR								
178	Compania Națională de Administrație a Infrastructurii Rutiere SA- Direcția Regională de Drumuri și Poduri Constanța - CNAIR	1747 / 24.02.2022	Order	Road tax for 1 year for PSI special vehicle with registration no. CT-10-FOC	3,561.05	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
179	Compania Națională de Administrație a Infrastructurii Rutiere SA- Direcția Regională de Drumuri și Poduri Constanța - CNAIR	2399 / 16.03.2022	Order	Road tax for 1 year for - 2 Dacia Duster CT-15-TER; CT-78-TER	277.08	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary
180	Compania Națională de Administrație a Infrastructurii Rutiere SA- Direcția Regională de Drumuri și Poduri Constanța - CNAIR	3538 / 18.04.2022	Order	Road tax for 1 year for - Toyota Hilux registration no. CT 75 ZSZ	474.81	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary
181	Compania Națională de Administrație a Infrastructurii Rutiere SA- Direcția Regională de Drumuri și Poduri Constanța - CNAIR	5244 / 16.06.2022	Order	Road tax for Ford Tranzit minibus CT 68 TER	1,582.02	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
182	Compania Națională de Administrație a Infrastructurii Rutiere SA- Direcția Regională de Drumuri și Poduri Constanța - CNAIR	8076 / 27.09.2022	Order	Road tax for 1 year for Renault Kangoo registration number CT 48 TER	467.06	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
183	Centrul Teritorial CENAFER Constanța	44 / 112 / 04.03.2022	Contract	Engine driver	2,288.00	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary
184	Centrul Teritorial CENAFER Constanța	3496 / 15.04.2022	Order	Reauthorization and authorization for yardmaster	1,260.00	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
185	Centrul Teritorial CENAFER Constanța	4602 / 18.05.2022	Order	Authorization for 4 employees	720.00	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
186	Centrul Teritorial CENAFER Constanța	4603 / 18.05.2022	Order	Authorization for 3 employees	540.00	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary

187	Centrul Teritorial CENAFER Constanța	4687 / 20.05.2022	Order	Reauthorization for the handling of telecommunication installations, current line, regulator for 3 employees	360.00	It's not necessary	It's not necessary	Payment by PO within 15 days	It's not necessary
188	Centrul Teritorial CENAFER Constanța	104 / 389 / 08.06.2022	Order	Assessment for periodic confirmation of general competences for positions with responsibilities in traffic safety for 20 employees	1,800.00	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
189	Centrul Teritorial CENAFER Constanța	6179 / 20.07.2022	Order	Reauthorization of 1 employee for the handling of the traffic safety installations of engines, for keeping them in place during shunting and/or in the movement of trains, in case of simplified driving - without mechanical help engine/railcar and authorization for performing brake tests on trains	240.00	It's not necessary	It's not necessary	Payment by PO within 15 days	It's not necessary
190	Electrificare CFR SA	Additional act no.1 / 18.01.2022 to Ctr.18 / 58 / 20.01.2021	Additional act	Maintenance and repair works for contact line and power supply facilities located at the before railway station – South Storage Area	21,611.04	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
191	Compania Națională Căi Ferate "CFR" SA	Additional act no.2 / 03.01.2022 to Ctr.188 / 504 / 18.12.2019	Additional act	Extension of contract validity having as object: access on public railway infrastructure for shunting activity	5,000.00	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
192	Compania Națională Căi Ferate "CFR" SA București	Additional act no.1 / 06.01.2022 to Ctr.194 / 542 / 17.12.2021	Additional act	Modification of tariff for service supply L+SCB, according to annex 4	2,684.59	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
193	Compania Națională Căi Ferate "CFR" SA București	Additional act no.1 / 06.01.2022 to Ctr.195 / 543 / 17.12.2021	Additional act	Modification of tariff for service supply L+SCB, according to annex 4	5,514.67	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary

194	Compania Națională Căi Ferate "CFR" SA București	Additional act no.1 / 06.01.2022 to Ctr.198 / 546 / 17.12.2021	Additional act	Modification of tariff for service supply L+SCB, according to annex 4	5,094.31	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
195	Compania Națională Căi Ferate "CFR" SA București	Additional act no.2 / 15.03.2022 to Ctr.18 / 58 / 20.01.2021	Additional act	Replacement of railway electrification service supplier by Compania Națională de Căi Ferate	0.00	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
196	Compania Națională Căi Ferate "CFR" SA București	5571 / 27.06.2022	Order	Preliminary permit n order to change the railway device (demolition of lines in South Storage Area – crude oil ramp	295.82	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
197	Depozitarul Central	94 / 05.01.2022	Order	List of financial instruments holders on registration date 31.12.2021	504.20	It's not necessary	It's not necessary	Payment by PO within 10 days since invoice issuance	It's not necessary
198	Depozitarul Central	3104 / 06.04.2022	Order	List of financial instruments holders on registration date 31.12.2021	504.20	It's not necessary	It's not necessary	Payment by PO within 10 days since invoice issuance	It's not necessary
199	Depozitarul Central	4798 / 25.05.2022	Order	List of financial instruments holders on registration date 08.04.2022	504.20	It's not necessary	It's not necessary	Payment by PO within 2 days since invoice issuance	It's not necessary
200	Depozitarul Central	5001 / 03.06.2022	Order	List of financial instruments holders on registration date 06.06.2022	504.20	It's not necessary	It's not necessary	Payment by PO within 2 days since invoice issuance	It's not necessary
201	Depozitarul Central	6102 / 18.07.2022	Order	List of financial instruments holders on registration date 18.07.2022	504.20	It's not necessary	It's not necessary	Payment by PO within 15 days since invoice issuance	It's not necessary
202	Depozitarul Central	6255 / 22.07.2022	Order	List of financial instruments holders on registration date 30.06.2022	504.20	It's not necessary	It's not necessary	Payment by PO within 15 days since invoice issuance	It's not necessary
203	Depozitarul Central	6518 / 03.08.2022	Order	List of financial instruments holders on registration date 05.08.2022	504.20	It's not necessary	It's not necessary	Payment by PO within 15 days since invoice issuance	It's not necessary
204	Depozitarul Central	7689 / 15.09.2022	Order	List of financial instruments holders on registration date 15.09.2022	504.20	It's not necessary	It's not necessary	Payment by PO within 15 days since invoice issuance	It's not necessary

205	Depozitarul Central	8887 / 19.09.2022	Order	List of financial instruments holders on 30.09.2022, for notes and accounting reporting regarding the shareholding structure on 30.09.2022	504.20	It's not necessary	It's not necessary	Payment by PO within 10 days since invoice issuance	It's not necessary
206	Iprochim SA	324 / 12.01.2022	Order	Annual technical inspection for dump car no. AG-16-VYE	985.00	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
207	Regia Autonomă Monitorul Oficial	659 / 20.01.2022	Order	OGSM convocation' publication in the Official Gazette of 21.01.2022	1,258.20	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
208	Regia Autonomă Monitorul Oficial	903 / 27.01.2022	Expense account	Registration and publication in the Official Gazette part IV within EGSM and OGSM	1,098.00	It's not necessary	It's not necessary	Paid in cash on 21.01.2022	It's not necessary
209	Regia Autonomă Monitorul Oficial	1468 / 15.02.2022	Order	Oil Terminal SA' Shareholders Extraordinary General Assembly' convocation' publication in the Official Gazette of 16.02.2022	1,502.20	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
210	Regia Autonomă Monitorul Oficial	1840 / 28.02.2022	Order	Oil Terminal SA' Shareholders Extraordinary General Assembly' convocation' publication in the Official Gazette of 01.03.2022	1,380.20	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
211	Regia Autonomă Monitorul Oficial	2543 / 22.03.2022	Order	Oil Terminal SA' Shareholders Extraordinary General Assembly' convocation' publication in the Official Gazette of 23.03.2022	1,441.20	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
212	Regia Autonomă Monitorul Oficial	4315 / 12.05.2022	Order	Oil Terminal SA' Shareholders Extraordinary General Assembly' convocation' publication in the Official Gazette of 13.05.2022	1,258.20	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
213	Regia Autonomă Monitorul Oficial	5519 / 27.06.2022	Order	Oil Terminal SA' Shareholders Extraordinary General Assembly' convocation' publication in the Official Gazette of 28.06.2022	1,380.20	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
214	Ministerul Transporturilor și Infrastructurii	1645 / 21.02.2022	Order	Annual visa for Psychology Structure to the Ministry of Transport for psychological units annual visas	652.00	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary
215	Oficiul de Cadastru și Publicitate Imobiliară Constanța	216 / 11.01.2022	Order	Tax required to obtain the land update documentation in North Storehouse I lot 1 in surface of of 380,597 sqm for code 2.5.1	60.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary

216	Oficiul de Cadastru și Publicitate Imobiliară Constanța	824 / 26.01.2022	Expense account	Deregistration of mortgage on properties with cadastral number 214855, 211722, 238666, 238836	1,125.00	It's not necessary	It's not necessary	Paid in cash on 19.01.2022	It's not necessary
217	Oficiul de Cadastru și Publicitate Imobiliară Constanța	929 / 28.01.2022	Order	Tax required for file 2022418613CT	120.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
218	Oficiul de Cadastru și Publicitate Imobiliară Constanța	2698 / 25.03.2022	Order	Land register correction for Lot 1/1/1 South Storage Area in surface of 795523 sqm	300.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
219	Oficiul de Cadastru și Publicitate Imobiliară Constanța	4267 / 11.05.2022	Order	OCPI tax required for the allocation of cadastral numbers for the dismemberment into 3 lots of lot 1/1/1 in surface of 795523 sq m, cadastral no. 252529 code 2.2.1	180.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
220	Oficiul Național al Registrului Comerțului	41 / 04.01.2022	Expense account	Registration tax for decisions adopted within OGSM of 29.12.2021	549.00	It's not necessary	It's not necessary	Paid in cash on 03.01.2022	It's not necessary
221	Oficiul Național al Registrului Comerțului	796 / 26.01.2022	Expense account	Official extended certificate issued by the Trade Register Office	20.00	It's not necessary	It's not necessary	Paid in cash on 25.01.2022	It's not necessary
222	Oficiul Național al Registrului Comerțului	903 / 27.01.2022	Expense account	Registration and publication in the Official Gazette part IV of decisions adopted within EGSM and OGSM of 20.01.2022	1,098.00	It's not necessary	It's not necessary	Paid in cash on 20.01.2022	It's not necessary
223	Oficiul Național al Registrului Comerțului	1763 / 24.02.2022	Expense account	Official certificate	45.00	It's not necessary	It's not necessary	Paid in cash on 23.02.2022	It's not necessary
224	Oficiul Național al Registrului Comerțului	1764 / 24.02.2022	Expense account	Certificate issued by insolvency proceedings bulletin	30.00	It's not necessary	It's not necessary	Paid in cash on 24.02.2022	It's not necessary
225	Oficiul Național al Registrului Comerțului	2067 / 04.03.2022	Expense account	Official certificate TRO Constanța	45.00	It's not necessary	It's not necessary	Paid in cash on 03.03.2022	It's not necessary
226	Oficiul Național al Registrului Comerțului	2076 / 04.03.2022	Expense account	Registration in the Trade Register Office attached to Constanța Court of decisions adopted within OGSM of 22.02.2022	549.00	It's not necessary	It's not necessary	Paid in cash on 26.02.2022	It's not necessary
227	Oficiul Național al Registrului Comerțului	2750 / 28.03.2022	Expense account	Official extended certificate issued by the Trade Register Office	45.00	It's not necessary	It's not necessary	Paid in cash on 25.03.2022	It's not necessary
228	Oficiul Național al Registrului Comerțului	3320 / 12.04.2022	Expense account	Registration of OGSM decision	793.00	It's not necessary	It's not necessary	Paid in cash on 07.04.2022	It's not necessary

229	Oficiul Național al Registrului Comerțului	3321 / 12.04.2022	Expense account	Registration of decision no. 6 within OGSM of 01.04.2022	244.00	It's not necessary	It's not necessary	Paid in cash on 04.04.2022	It's not necessary
230	Oficiul Național al Registrului Comerțului	3494 / 15.04.2022	Expense account	Proof of registration issued by the Trade Register Office	45.00	It's not necessary	It's not necessary	Paid in cash on 09.04.2022	It's not necessary
231	Oficiul Național al Registrului Comerțului	3498 / 15.04.2022	Expense account	Notary services for the registration of interim managers at the NTRO	166.60	It's not necessary	It's not necessary	Paid in cash on 04.04.2022	It's not necessary
232	Oficiul Național al Registrului Comerțului	3739 / 26.04.2022	Expense account	Registration of decision adopted within the EGSM of 21.03.2022	549.00	It's not necessary	It's not necessary	Paid in cash on 25.04.2022	It's not necessary
233	Oficiul Național al Registrului Comerțului	3917 / 03.05.2022	Expense account	Registration of the Board of Directors' Decision no. 41 of 19.04.2022	122.00	It's not necessary	It's not necessary	Paid in cash on 03.05.2022	It's not necessary
234	Oficiul Național al Registrului Comerțului	3941 / 03.05.2022	Expense account	Registration of decisions adopted within the OGSM of 27.04.2022	854.00	It's not necessary	It's not necessary	Paid in cash on 03.05.2022	It's not necessary
235	Oficiul Național al Registrului Comerțului	3942 / 03.05.2022	Expense account	Proof of registration issued by the Trade Register Office	45.00	It's not necessary	It's not necessary	Paid in cash on 23.04.2022	It's not necessary
236	Oficiul Național al Registrului Comerțului	3968 / 04.05.2022	Expense account	Proof of registration issued by the Trade Register Office	45.00	It's not necessary	It's not necessary	Paid in cash on 23.04.2022	It's not necessary
237	Oficiul Național al Registrului Comerțului	3976 / 04.05.2022	Expense account	Proof of registration issued by the Trade Register Office	45.00	It's not necessary	It's not necessary	Paid in cash on 23.04.2022	It's not necessary
238	Oficiul Național al Registrului Comerțului	4377 / 13.05.2022	Expense account	Registration of decisions adopted within the OGSM of 27.04.2022	488.00	It's not necessary	It's not necessary	Paid in cash on 12.05.2022	It's not necessary
239	Oficiul Național al Registrului Comerțului	4579 / 18.05.2022	Expense account	Proof of registration from the Trade Register Office issued by Insolvency proceedings Bulletin	30.00	It's not necessary	It's not necessary	Paid in cash on 17.05.2022	It's not necessary
240	Oficiul Național al Registrului Comerțului	4665 / 20.05.2022	Expense account	Extended proof of registration issued by the Trade Register Office	45.00	It's not necessary	It's not necessary	Paid in cash on 13.05.2022	It's not necessary
241	Oficiul Național al Registrului Comerțului	4867 / 27.05.2022	Expense account	Obtaining the history of activity of Oil Terminal SA from the Trade Register Office	250.00	It's not necessary	It's not necessary	Paid in cash on 25.05.2022	It's not necessary
242	Oficiul Național al Registrului Comerțului	5302 / 20.06.2022	Expense account	Registration of decisions adopted within the OGSM of 16.06.2022	244.00	It's not necessary	It's not necessary	Paid in cash on 19.06.2022	It's not necessary
243	Oficiul Național al Registrului Comerțului	5495 / 24.06.2022	Expense account	Registration of the Board of Directors' Decision no. 55 of 17.06.2022 and Board of Directors' Decision no. 56/17.06.2022	244.00	It's not necessary	It's not necessary	Paid in cash on 23.06.2022	It's not necessary

244	Oficiul Național al Registrului Comerțului	5745 / 04.07.2022	Expense account	Extended Certificate of incumbency issued by the Trade Register Office	45.00	It's not necessary	It's not necessary	Paid in cash on 04.07.2022	It's not necessary
245	Oficiul Național al Registrului Comerțului	6222 / 21.07.2022	Expense account	Correction of cadastral plan no. 256091 of lot 1/1/1/3 within the South Storage Area, in surface of 45580 sqm	60.00	It's not necessary	It's not necessary	Paid by PO within 1 day	It's not necessary
246	Oficiul Național al Registrului Comerțului	6618 / 08.08.2022	Expense account	Certificate of incumbency issued by the Trade Register Office	45.00	It's not necessary	It's not necessary	Paid by PO within 1 day	It's not necessary
247	Oficiul Național al Registrului Comerțului	6738 / 12.08.2022	Expense account	Certificate of incumbency issued by the Trade Register Office	45.00	It's not necessary	It's not necessary	Paid by PO within 1 day	It's not necessary
248	Oficiul Național al Registrului Comerțului	6755 / 12.08.2022	Expense account	Certificate of incumbency issued by the Trade Register Office	45.00	It's not necessary	It's not necessary	Paid by PO within 1 day	It's not necessary
249	Oficiul Național al Registrului Comerțului	6916 / 19.08.2022	Expense account	Updated cadastral plan extract from orthophotoplan authorized by the trade register Office	30.00	It's not necessary	It's not necessary	Paid in cash on 18.08.2022	It's not necessary
250	Oficiul Național al Registrului Comerțului	6919 / 19.08.2022	Expense account	Registration of the Board of Directors' Decision no.68/04.08.2022	122.00	It's not necessary	It's not necessary	Paid by PO within 1 day	It's not necessary
251	Oficiul Național al Registrului Comerțului	6961 / 22.08.2022	Expense account	Services for renewal of LEI Code and issuance of certificate of incumbency	270.00	It's not necessary	It's not necessary	Paid by PO within 1 day	It's not necessary
252	Primăria Municipiului Constanța	46 / 04.01.2022	Order	Stamp tax in file no.24268/212/2021, pending before Constanța Court	50.00	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary
253	Primăria Municipiului Constanța	117 / 06.01.2022	Order	Constanta street traffic authorisations for company's dump car, registration no. CT-10-SRM for January-December 2022	11,502.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
254	Primăria Municipiului Constanța	129 / 06.01.2022	Order	Constanta street traffic authorisations for company's dump car, registration no. CT-29-TER for January-December 2022	5,745.60	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
255	Primăria Municipiului Constanța	131 / 06.01.2022	Order	Constanta street traffic authorisations for company's utility vehicle, registration no. B-108-HSE for January-December 2022	1,728.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary

256	Primăria Municipiului Constanța	133 / 06.01.2022	Order	Constanta street traffic authorisations for company's utility vehicle, registration no. AG-16-UOI for January-December 2022	23,004.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
257	Primăria Municipiului Constanța	135 / 06.01.2022	Order	Constanta street traffic authorisations for company's utility vehicle, registration no. CT-85-TEP for January-December 2022	11,502.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
258	Primăria Municipiului Constanța	137 / 06.01.2022	Order	Constanta street traffic authorisations for company's MAN utility vehicle, registration no. AG-16-VYE for January-December 2022	23,004.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
259	Primăria Municipiului Constanța	215 / 11.01.2022	Order	Stamp tax for file no.1974/118/2019	2,156.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
260	Primăria Municipiului Constanța	240 / 11.01.2022	Order	Difference payment for Constanța street traffic authorisation for for company's utility vehicle, registration no. CT-29-TER	0.40	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
261	Primăria Municipiului Constanța	483 / 17.01.2022	Order	Constanta street traffic authorisations for company's Opel Movano utility vehicle, registration no. CT-42-SRM for January-December 2022	1,728.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
262	Primăria Municipiului Constanța	718 / 21.01.2022	Expense account	Tax for waste transport services in Port Area	156.00	It's not necessary	It's not necessary	Paid in cash on 13.01.2022	It's not necessary
263	Primăria Municipiului Constanța	1173 / 07.02.2022	Order	Stamp tax for file no.1974/118/2019	6,841.00	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary
264	Primăria Municipiului Constanța	1521 / 16.02.2022	Order	Urbanism certificate for notarial act of closure for scrapping of lot 1 Constanța in surface of 380597 sqm, no. 2 Caraiman str., North Storage Area	3,812.97	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
265	Primăria Municipiului Constanța	1869 / 28.02.2022	Order	Stamp tax for file no.2632/212/2022	20.00	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary
266	Primăria Municipiului Constanța	1897 / 01.03.2022	Order	Constanta street traffic authorisations for Ford minibus, registration no. CT-68-TER	1,764.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary

267	Primăria Municipiului Constanța	1899 / 01.03.2022	Order	Constanta street traffic authorisations for Ford minibus, registration no. AG-19-TER	1,284.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
268	Primăria Municipiului Constanța	2303 / 14.03.2022	Order	Tax for Urbanism certificate for "Construction of 55,000 cm tank-South Storage Area"	142.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
269	Primăria Municipiului Constanța	2451 / 17.03.2022	Expense account	Issuance of urbanism certificates in order to obtain the authorization related to the demolition projects of the switchman cabin ramp 1; brick toilet demolition	24.00	It's not necessary	It's not necessary	Paid in cash on 11.03.2022	It's not necessary
270	Primăria Municipiului Constanța	2569 / 22.03.2022	Order	Issuance of urbanism certificates for notarial act conclusion dismantling of lot 1/1/1	7,962.23	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
271	Primăria Municipiului Constanța	3039 / 05.04.2022	Order	Stamp tax file no.2184/118/2016	8,877.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
272	Primăria Municipiului Constanța	3388 / 13.04.2022	Order	Stamp tax file no.6586/212/2022	20.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
273	Primăria Municipiului Constanța	3445 / 14.04.2022	Expense account	Legal stamp tax required for claims in file no.1974/118/2019	526.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
274	Primăria Municipiului Constanța	3446 / 14.04.2022	Expense account	Fee for trustee, lawyer Dragușin Mihaela in file no.6875/118/2021	150.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
275	Primăria Municipiului Constanța	3932 / 03.05.2022	Order	Request for urbanism certificate for dismantling into 3 lots for the building located in Constanța, no. 2 Caraiman street North storage area Building A in surface of 254,261 sqm with cadastral no. 215416	2,549.61	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
276	Primăria Municipiului Constanța	4700 / 23.05.2022	Expense account	Tax for issuance of urbanism certificates for the projects: Demolition of PCI construction; Demolition of Medeea park tanks R0, R9, R10	35.00	It's not necessary	It's not necessary	Paid in cash on 20.05.2022	It's not necessary
277	Primăria Municipiului Constanța	5042 / 07.06.2022	Order	Stamp tax for file no.1974/118/2019	362.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
278	Primăria Municipiului Constanța	5404 / 22.06.2022	Order	Legal stamp tax in amount of 20 lei in file no.24745/212/2020	20.00	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary

279	Primăria Municipiului Constanța	6399 / 29.07.2022	Order	Fee of 1% of the value of the construction-installation works related to the investment objective "Construction of a 55,000 cm capacity tank - South Storage Area", in order to obtain the Construction Authorization	304,415.42	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary
280	Primăria Municipiului Constanța	6438 / 01.08.2022	Order	Issuance of cancellation authorization (0.1% of the tax value) related to the project "Demolition of the switchman cabin ramp 1A (door cabin), foam house (building C16), tax value = 95,136.00 lei	95.14	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
281	Primăria Municipiului Constanța	6439 / 01.08.2022	Order	OAR (architecture stamp) representing 0.05% of the tax value related to the project "Demolition of switchman cabin ramp 1A (door cabin), foam house (building C20), foam house (building C19), PCI firehouse (building), PCI house (building C16), tax value = 95,136.00 lei	47.57	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
282	Primăria Municipiului Constanța	6440 / 01.08.2022	Order	Value of inert waste (20.02 t x 3 lei/t) related to the project "Demolition of brick WC 9WC-C77) and related ruins (PSI house - C76), tax value = 14,332.00 lei	60.06	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
283	Primăria Municipiului Constanța	6556 / 04.08.2022	Order	Legalization of sentence no.549/04.05.2022 in file no.2026/118/2022	5.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
284	Primăria Municipiului Constanța	6590 / 05.08.2022	Order	Value of inert waste (2100 t x 3 lei/t) related to the project "Demolition of Medeea tank Park: tank 0, tank 9, tank 10, tank 13, tank 14", inventory value = 210,601.71 lei	5.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
285	Primăria Municipiului Constanța	6706 / 10.08.2022	Order	Demolition authorization (0,1% of the inventory value) related to the	210.60	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary

				project "Demolition of Medeea tank Park: tank 0, tank 9, tank 10, tank 13, tank 14", inventory value = 210,601.71 lei					
286	Primăria Municipiului Constanța	6707 / 10.08.2022	Order	Value of inert waste (2100 t x 3 lei/t) related to the project "Demolition of Medeea tank Park: tank 0, tank 9, tank 10, tank 13, tank 14", inventory value = 210,601.71 lei	6,300.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
287	Primăria Municipiului Constanța	6708 / 10.08.2022	Order	Demolition authorization (0,1% of tax value) related to the project "Demolition of PCI firehouse construction (Foam center C15)", tax value = 2,203.00 lei	2.20	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
288	Primăria Municipiului Constanța	6709 / 10.08.2022	Order	Value of inert waste (74 t x 3 lei/t) related to the project "Demolition of PCI firehouse construction (Foam center C15)", tax value = 2,203.00 lei	222.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
289	Primăria Municipiului Constanța	6812 / 16.08.2022	Order	Legalization of civil decision no. 199/25.05.2022 in file no.1292/118/2022, pending before Constanta Court of Appeal, second insolvency and litigation division	5.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
290	Primăria Municipiului Constanța	7054 / 25.08.2022	Order	Legalization of civil sentence no. 2272/20.06.2022 in file no.6875/118/2021, pending before Constanta Court	5.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
291	Primăria Municipiului Constanța	7254 / 01.09.2022	Order	Stamp tax in file no.25144/212/2021	55.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
292	Primăria Municipiului Constanța	7455 / 07.09.2022	Order	Constanta street permit for one Iveco bus	1,070.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
293	Primăria Municipiului Constanța	8209 / 29.09.2022	Order	Legalization of civil sentence no. 314/15.03.2022 in file no.7838/118/2021/a1	5.00	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
294	Primăria Municipiului Constanța	8210 / 29.09.2022	Order	Legalization of civil sentence no. 319/15.03.2022 in file no.7054/118/2021/a1	5.00	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary

295	Primăria Municipiului Constanța	8211 / 29.09.2022	Order	Legalization of civil sentence no.2871/23.03.2022 in file no.24561/212/2021/a1	5.00	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
296	Serviciul Public de Impozite și Taxe Constanța SPIT	23 / 03.01.2022	Expense account	Inert waste transport services PORT Area (tax)	156.00	It's not necessary	It's not necessary	Paid in cash on 02.01.2022	It's not necessary
297	Serviciul Public de Impozite și Taxe Constanța SPIT	447 / 14.01.2022	Expense account	Tax for inert waste transport services Port Storage Area	39.00	It's not necessary	It's not necessary	Paid in cash on 11.01.2022	It's not necessary
298	Serviciul Public de Impozite și Taxe Constanța SPIT	448 / 14.01.2022	Expense account	Tax for inert waste transport services Port Storage Area	117.00	It's not necessary	It's not necessary	Paid in cash on 10.01.2022	It's not necessary
299	Serviciul Public de Impozite și Taxe Constanța SPIT	1230 / 08.02.2022	Expense account	Tax for inert waste transport services Port Storage Area	78.00	It's not necessary	It's not necessary	Paid in cash on 02.02.2022	It's not necessary
300	Serviciul Public de Impozite și Taxe Constanța SPIT	1452 / 14.02.2022	Expense account	Tax for inert waste transport services to Port Storage Area	78.00	It's not necessary	It's not necessary	Paid in cash on 13.02.2022	It's not necessary
301	Serviciul Public de Impozite și Taxe Constanța SPIT	3048 / 05.04.2022	Expense account	Tax for inert waste transport services to Port Storage Area	156.00	It's not necessary	It's not necessary	Paid in cash on 31.03.2022	It's not necessary
302	Serviciul Public de Impozite și Taxe Constanța SPIT	3245 / 11.04.2022	Expense account	Tax for inert waste transport services to Port Storage Area	117.00	It's not necessary	It's not necessary	Paid in cash on 11.04.2022	It's not necessary
303	Serviciul Public de Impozite și Taxe Constanța SPIT	4070 / 06.05.2022	Expense account	Inert waste transport services Port Storage Area	78.00	It's not necessary	It's not necessary	Paid in cash on 28.04.2022	It's not necessary
304	Serviciul Public de Impozite și Taxe Constanța SPIT	4246 / 11.05.2022	Expense account	Inert waste transport services Port Storage Area	39.00	It's not necessary	It's not necessary	Paid in cash on 05.05.2022	It's not necessary
305	Serviciul Public de Impozite și Taxe Constanța SPIT	4478 / 16.05.2022	Expense account	Inert waste transport services Port Storage Area	195.00	It's not necessary	It's not necessary	Paid in cash on 11.05.2022	It's not necessary
306	Serviciul Public de Impozite și Taxe Constanța SPIT	5135 / 14.06.2022	Expense account	Inert waste transport services Port Storage Area	195.00	It's not necessary	It's not necessary	Paid in cash on 02.06.2022	It's not necessary
307	Serviciul Public de Impozite și Taxe Constanța SPIT	5218 / 16.06.2022	Expense account	Inert waste transport services Port Storage Area	195.00	It's not necessary	It's not necessary	Paid in cash on 07.06.2022	It's not necessary
308	Serviciul Public de Impozite și Taxe Constanța SPIT	5861 / 08.07.2022	Expense account	Inert waste transport services Port Storage Area (SPIT tax)	195.00	It's not necessary	It's not necessary	Paid in cash on 30.06.2022	It's not necessary
309	Serviciul Public de Impozite și Taxe Constanța SPIT	6815 / 16.08.2022	Expense account	Issuance of tax certificate and registration form for a vehicle capitalized on open auction, organized by Oil Terminal SA	23.00	It's not necessary	It's not necessary	Paid in cash on 30.06.2022	It's not necessary
310	Serviciul Public de Impozite și Taxe Constanța SPIT	7671 / 14.09.2022	Expense account	Inert waste transport services Port Storage Area (SPIT tax)	156.00	It's not necessary	It's not necessary	Paid in cash on 14.09.2022	It's not necessary
311	Serviciul Public de Impozite și Taxe Constanța SPIT	7869 / 20.09.2022	Expense account	Inert waste transport services Port Storage Area (SPIT tax)	39.00	It's not necessary	It's not necessary	Paid in cash on 20.09.2022	It's not necessary
312	Serviciul Public de Impozite și Taxe Constanța SPIT	8318 / 30.09.2022	Expense account	Inert waste transport services Port Storage Area (SPIT tax)	195.00	It's not necessary	It's not necessary	Paid in cash on 26.09.2022	It's not necessary

6.3.1.2. Trades with clients

Not applicable

6.3.2. Shareholders information regarding the trades concluded with another public company or with a tutelary public authority, under the incidence of art. 52 paragraph (3) letter b) of GEO 109/2011 with further alterations and additions

Oil Terminal SA' Board of Directors, according to art. 52 paragraph (3) letter b) of GEO 109/2011, informs its shareholders on any trade concluded with a public entity or another public company or a tutelary public authority, if the trade has a value, individually or in a series of trades, of at least the equivalent in lei of 100,000 euros.

Trades period 01.01.2022 – 30.09.2022

Trades are subject to Shareholders General Assembly' information

6.3.2.1. Trades with suppliers

No.	Contracting party	Act no. and date	Legal act kind	Object description	Total value (lei)	Mutual receivables	Constituted guarantees	Payment terms and methods	Interests and penalties
1	R.A.J.A. S.A.	5 / 01.04.2022 to Contract no.175/462/10.12.2019	Additional Act	Extension of contract validity	Estimated value of the contract for 12 months 1,400,000.00 lei	It's not necessary	It's not necessary	15 days since invoice issuance	It's not necessary

6.3.2.2. Trades with clients

Not applicable

6.4. Trades according to art. 234 paragraph 1 letter i) of FSA Regulation no.5/2018

Trades according to art.234 paragraph 1 letter i) of FSA Regulation no.5/2018.

Contracts concluded by the issuer with the same contractor, individually or cumulated, which value exceeds 10% from the net turnover or total revenue, related to the annual financial situation.

Trades period 01.01.2022 – 30.09.2022

6.4.1. Trades with suppliers

No.	Contracting party	Act no. and date	Legal act kind	Object description	Validity period	Total value	Mutual receivables	Constituted guarantees	Payment terms and methods	Interests and penalties
1.	Banca Comercială Română	Service contract no. 38/101/ 25.02.2022	Service contract	Bank credit granting services for investment	Financing period: 180 months Grace period:	Estimated for 15 years: 25,914,980.45	Not applicable	According to OGSM' Decision no.1/20.01.2022, the guarantee structure is:	40% of the credit's total value shall be reimbursed in	Not applicable

				activity in amount of 98,429,274.37 RON, from which 15,715,598.43 lei VAT.	36 months Drawing period: 36 months Reimbursement period: 144 months	lei, broken down into: 25,623,456.10 lei for investment credit and 291,524.35 lei for VAT facility, (Interest: ROBOR 3M+0.73%)		I. Property mortgage over future construction asset (namely, 55,000 cm shoretank) located in Constanta, South Storage Farm II. Field under future construction (namely, 55,000 cm shoretank) located in Constanta, South Storage Farm III. Mortgage over current and future bank account opened by the company at creditor bank.	equal instalments starting from month 37 until month 108 included; 60% of the credit's total value shall be reimbursed in equal instalments starting from month 109 until month 180 included.	
2.	Argenta SRL	Works contract no. 40/103/ 25.02.2022	Works contract	Construction of 55,000 cbm capacity shoretank – South Storage Area	Execution time of 30 months since handing the work field; guarantee period granted for the work is of 72 months.	82,713,675.94 lei to which VAT is added	Not applicable	The amount of the contract's performance guarantee is 10% of the contract's value	The purchaser has the obligation to pay the executor within 60 calendar days since invoice issuance, under the conditions established by the bank credit contract financing the investment.	<p>Late payment interests: If, due to his exclusive fault, the executor does not fulfill his obligation provided by the contract, the purchaser shall have the right to deduct from the contract's value, as interests, an amount equal to 0.02%/day of the contract's value. If the purchaser does not pay the invoices within 60 days since their receipt, he shall have the obligation to pay, as late payment interests, an amount equal to 0.02% of the unpaid amount for each delay day.</p> <p>Late payment penalties: If the purchaser does not pay the invoices within 60 days since their receipt, he shall have the obligation to pay, as late payment penalties, an amount</p>

										equal to 0.01%/ of the unpaid amount for each delay day.
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6.4.2. Trades with clients

No.	Legal act parties	Act no. and date	Legal act kind	Validity period	Object description	Estimated value	No.	Legal act parties	Act no. and date	Legal act kind
1.	OSCAR DOWNSTREAM SRL MĂGURELE and OIL TERMINAL SA	7327 / 23.12.2021	Service and forwarding contract no. 27/C/2022	01.01.2022 - 31.12.2022	Receiving gas oil in Oil Terminal shoretanks, storage, conditioning, loading into tank cars, railway tanks, vessels, river barges	40 million lei	No	No	30 calendar days since invoice issuance date, by payment order.	Late payment interests of 0.02% for each delay day from the amount unpaid in due time and late payment penalties due for not paying in time of 0.01% for each delay day.
2.	LITASCO SA GENEVA and OIL TERMINAL SA	7393 / 27.12.2021	Service and forwarding contract no. 71/C/2022	01.01.2022 - 31.12.2022	Discharging of crude oil from maritime vessels to Conpet for pumping to refinery, loading of gasoline and gas oil to vessels, storage of crude oil and petroleum products	54,5 million lei (about 12.7 million USD).	No	No	30 calendar days since invoice issuance date, by payment order.	Late payment interests of 0.02% for each delay day from the amount unpaid in due time and late payment penalties due for not paying in time of 0.01% for each delay day.
3.	OMV PETROM SA BUCUREȘTI and OIL TERMINAL SA	1839 / 28.02.2022	Additional Act no.1 to Contract no.35/C/2022 Extension of validity	01.03.2022- 31.12.2022	Discharging, storage, loading of crude oil and other petroleum products	38,000,000 lei for 2022	No	No	30 calendar days since invoice issuance date, by payment order.	Late payment interests of 0.02% for each delay day from the amount unpaid in due time and late payment penalties due for not paying in time of 0.01% for each delay day.

**Board of Directors' Chairman,
Cristian Florin GHEORGHE**

**General Director,
Sorin Viorel CIUTUREANU**

**Financial Director,
Adriana FRANGU**