

To: **FINANCIAL SUPERVISORY AUTHORITY (F.S.A.)**
BUCHAREST STOCK EXCHANGE (B.S.E.)

From: **ROMPETROL RAFINARE S.A.**

CURRENT REPORT prepared in compliance with the provisions of Law no. 24/2017 on issuers of financial instruments and market operations, republished, and Regulation no. 5/2018 on issuers of financial instruments and market operations

Report date: June 16, 2022

ROMPETROL RAFINARE S.A.

Registered Seat: Năvodari, 215 Năvodari Blvd. (Administrative Building), Constanta County

Telephone number: 0241/506100

Fax number: 0241/506930; 506901

Number of registration with the Trade Registry: J13/534/1991

Sole Registration Code: 1860712

Subscribed and paid-up capital: 2,655,920,572.60 LEI

Regulated market on which the securities are traded: Bucharest Stock Exchange (market symbol RRC)

Significant events to report: Reporting of transactions with related parties according to art. 108 of Law 24/2017, republished

Rompetrol Rafinare S.A. informs its shareholders and investors about the conclusion of several transactions with affiliated parties of the type listed in art. 108 of the Law no. 24/2017, republished, according to the annexes below:

- **Annex 1 - transactions with affiliated parties according to art. 108 para. (3) of Law 24/2017, republished, concluded by Rompetrol Rafinare S.A. (Issuer);**
- **Annex 2 - transactions with affiliated parties according to art. 108 para. (12) of Law 24/2017, republished, concluded between Rompetrol Downstream SRL (DWS) - the subsidiary of Rompetrol Rafinare S.A. (RRC) and KMG ROMPETROL S.R.L. (KMGR) - affiliated with the RRC**
- **Annex 3 - transactions with affiliated parties according to art. 108 para. (12) of Law 24/2017, republished, concluded between Rompetrol Gas SRL (RGS) - the subsidiary of Rompetrol Rafinare S.A. (RRC) and KMG ROMPETROL S.R.L. (KMGR) - affiliated with the RRC;**
- **Annex 4- transactions according to art.108 para. (12) of Law 24/2017, republished, concluded between the subsidiaries of Rompetrol Rafinare S.A. (Issuer) namely: between Rompetrol Downstream S.R.L. and Rompetrol Gas S.R.L.**

General Manager
Felix CRUDU-TESLOVEANU

Financial Manager
Ramona-Georgiana GĂLĂȚEANU

Annex 1 - transactions with affiliated parties according to art. 108 para. (3) of Law 24/2017, republished, concluded by Rompetrol Rafinare S.A. (Issuer)

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6	7	8
Transactions of ROMPETROL RAFINARE S.A. (Issuer) as Beneficiary							
1	KazMunayGas Trading AG	Affiliate	Contract 09663-Rafinare -2022-02; RR1/04.03.2022	Feedstock acquisitions	\$124,180,852	NA	10 days from date B/L
2	KazMunayGas Trading AG	Affiliate	Contract 09671-Rafinare -JET-2022-03	Feedstock acquisitions	\$7,561,046	NA	5 days from date B/L
3	KazMunayGas Trading AG	Affiliate	Contract 09667-Rafinare -2022-02; RR3/03.03.2022	Feedstock acquisitions	\$885,097	NA	8 days from date ST
4	KazMunayGas Trading AG	Affiliate	Contract 09682-Rafinare -2022-04; RR2/12.04.2022	Feedstock acquisitions	\$6,621,118	NA	5 days from date B/L
5	KazMunayGas Trading AG	Affiliate	Contract 09580-Rafinare_01-2022-03/RR2/30.03.2022 (*)	Feedstock acquisitions	\$30,871,720	NA	45 days from date B/L

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6	7	8
6	ROMPETROL ENERGY SA	Affiliate	Notification no. 2/28.02.2022 at the Contract no. RR 3 /13.01.2022	Thermal energy price change	Contract value estimated for 2022 is 183,667,704 lei* as per actual on 2 months - 52,543,369 Lei and 131,124,334 lei estimated for 10 months as per MOP 3 Months. In estimated value are included CO2 certificates cost	The collection of delay penalties, calculated from the day following the due date and until the date of payment of the main debt (exclusive). The percentage value of the delay penalties is 0.05% / day of delay (art. 20 a), from the contract.	Paiment term 30 days from the invoice reception
7	ROMPETROL ENERGY SA	Affiliate	Notification no. 3/31.03.2022 at the Contract no. RR 3 /13.01.2022	Thermal energy price change	Contract value estimated for 2022 is 203,832,808 lei* as per actual on 3 months - 70,409,386 Lei and 133,423,422 lei estimated for 9 months as per MOP 3 Months. In estimated value are included CO2 certificates cost	The collection of delay penalties, calculated from the day following the due date and until the date of payment of the main debt (exclusive). The percentage value of the delay penalties is 0.05% / day of delay (art. 20 a), from the contract.	Paiment term 30 days from the invoice reception
8	ROMPETROL ENERGY SA	Affiliate	Notification no. 34/30.04.2022 at the Contract no. RR 3 /13.01.2022	Thermal energy price change	Contract value estimated for 2022 is 201,035,970 lei* as per actual on 4 months - 90,491,313 Lei and 110,544,657 lei estimated for 8 months as per MOP3 Months. In estimated value are included CO2 certificates cost	The collection of delay penalties, calculated from the day following the due date and until the date of payment of the main debt (exclusive). The percentage value of the delay penalties is 0.05% / day of delay (art. 20 a), from the contract.	Paiment term 30 days from the invoice reception

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
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9	ROMINSERV S.R.L.	Affiliate	10 orders submitted in February 2022 - April 2022 based on Contract RR 4/27.02.2019 and Addendum no.1 from 19.09.2019	Contractor	USD 6,235,937 (without VAT)	<p>Except where the Parties agree otherwise in writing or where the law imperatively establishes a longer warranty period (such as: the 36-month warranty period applicable to works concerning constructions in category C; the term 10 years from the receipt of the work for the hidden defects of the construction, the warranty period equal to the duration of the construction, for the defects of the resistance structure resulting from non-compliance with the design and execution rules in force at the date of its construction), warranty will last for:</p> <ul style="list-style-type: none"> -12 (twelve) calendar months, starting with the date of preparation of the MINUTES OF RECEIPT AT THE END OF THE WORKS; -12 (twelve) calendar months, starting with the date of drawing up the MINUTES OF RECEPTION AT COMMISSIONING, in the case of the works mentioned in art.1.1. paragraph 1) letter b) but not more than 15 months from the signing of the Minutes of Reception at the Completion of the Works, provided that the commissioning is not postponed or prevented by causes attributable to the Beneficiary, in which case the warranty period will be 12 months old and will start to run from the date of preparation of the RECEPTION MINUTES AT THE END OF THE WORKS. <p>Before the expiration of the Warranty Period and within it, the Beneficiary will immediately inform the Contractor about all problems encountered in the works performed (but not later than 2 days from their knowledge), the potential causes that caused the problems and of the consequences that may occur, following that the Parties decide together the measures that are necessary to be adopted, the term for remedying the problems appeared depending on the nature of the incident and its circumstances and any other particular aspects.</p> <p>The parties have established penalties for delay of the obligation to pay in the amount of 0.06% of the amount not paid in time, for each day of delay; the value of the delay penalties may not exceed 3% of the amount on which they are calculated. In addition, in case of late payment by the Beneficiary, the Contractor is entitled to request that the Beneficiary pay the amount representing the exchange rate difference between the date of actual payment and the due date of the invoice, taking into account the exchange rate communicated by NBR for RON / USD or RON / EUR, as the case may be, on the two dates.</p>	Payment within 30 working days from the date of issuing the invoice

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6	7	8
10	KazMunayGas Trading AG	Affiliate	FINANCIAL SERVICES CONTRACT – Crude, Alternative Feedstock and Oil Products (RR3/29.12.2021)	Hedging - February 2022	-\$5,257,740	NA	5 working days from receiving the invoice, the payment should be done through electronic transfer
11	KazMunayGas Trading AG	Affiliate	FINANCIAL SERVICES CONTRACT – Refinery Margin and Base Operating Stock CTR (RR4/29.12.2021)	Hedging - February 2022	-\$1,650,245	NA	5 working days from receiving the invoice, the payment should be done through electronic transfer
12	KazMunayGas Trading AG	Affiliate	FINANCIAL SERVICES CONTRACT – EUA Allowance 28.01.2021	Hedging -February 2022	-USD 274,980	NA	5 working days from receiving the invoice, the payment should be done through electronic transfer
13	KazMunayGas Trading AG	Affiliate	FINANCIAL SERVICES CONTRACT – Crude, Alternative Feedstock and Oil Products (RR3/29.12.2021)	Hedging - March 2022	-\$19,136,279	NA	5 working days from receiving the invoice, the payment should be done through electronic transfer

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6	7	8
14	KazMunayGas Trading AG	Affiliate	FINANCIAL SERVICES CONTRACT – Refinery Margin and Base Operating Stock CTR (RR4/29.12.2021)	Hedging - March 2022	-\$74,248,924	NA	5 working days from receiving the invoice, the payment should be done through electronic transfer
15	KazMunayGas Trading AG	Affiliate	FINANCIAL SERVICES CONTRACT – EUA Allowance 28.01.2021	Hedging - March 2022	€ 2,266,060	NA	5 working days from receiving the invoice, the payment should be done through electronic transfer
16	KazMunayGas Trading AG	Affiliate	FINANCIAL SERVICES CONTRACT – Refinery Margin and Base Operating Stock CTR (RR4/29.12.2021)	Hedging - April 2022	-\$48,312,743	NA	5 working days from receiving the invoice, the payment should be done through electronic transfer

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6	7	8
17	KazMunayGas Trading AG	Affiliate	FINANCIAL SERVICES CONTRACT – EUA Allowance 28.01.2021	Hedging - April 2022	€ 31,152,488	NA	5 working days from receiving the invoice, the payment should be done through electronic transfer
Other transactions concluded by Rompetrol Rafinare S.A. (Issuer) in February 2022 - April 2022							
1	KMG ROMPETROL SRL - as Coordinating Company	Affiliate	Loan agreement registered under no. RR 3 from 04.08.2014	Running of Available Funds Optimization System of the companies within the KMG International Group (Cash pooling)	<p>The value of the average balance** of the RON cash pooling account in February 2022 was - RON 1,554,899,481.39 and the net interest expense this month was - RON 5,701,313.97.</p> <p>The value of the average balance** of the USD cash pooling account in February 2022 was USD 65,118,425.09 and the net interest income was USD 112,253.68.</p> <p>The value of the average balance** of the EUR cash pooling account in February 2022 was EUR 13,308,068.74 and the net interest income was EUR 16,831.66.</p>	NA	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6	7	8
2	KMG ROMPETROL SRL - as Coordinating Company	Affiliate	Loan agreement registered under no. RR 3 from 04.08.2014	Running of Available Funds Optimization System of the companies within the KMG International Group (Cash pooling)	<p>The value of the average balance** of the RON cash pooling account in March 2022 was - RON 1,828,961,995.39 and the net interest expense this month was - RON 9,052,615.24.</p> <p>The value of the average balance** of the USD cash pooling account in March 2022 was USD 51,194,317.81 and the net interest income was USD 117,730.78.</p> <p>The value of the average balance** of the EUR cash pooling account in March 2022 was EUR 17,112,991.16 and the net interest income was EUR 28,363.60.</p>	NA	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance
3	KMG ROMPETROL SRL - as Coordinating Company	Affiliate	Loan agreement registered under no. RR 3 from 04.08.2014	Running of Available Funds Optimization System of the companies within the KMG International Group (Cash pooling)	<p>The value of the average balance** of the RON cash pooling account in April 2022 was - RON 1,942,122,578.65 and the net interest expense this month was - RON 10,116,462.64.</p> <p>The value of the average balance** of the USD cash pooling account in April 2022 was USD 26,008,312.67 and the net interest income was USD 56,838.60.</p>	NA	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6	7	8
					The value of the average balance** of the EUR cash pooling account in April 2022 was EUR 17,925,023.48 and the net interest income was EUR 28,874.38.		

(*) Contracts/addendums with an estimated value (the final value is not known at the reporting time or the contract/add is applied for the subsequent period)

(**) The average balance was calculated based on daily balances, which in some days had the nature of claim, and in others - the nature of debt

Company Name	Nature of relationship	Related party Name	Nature of relationship	Currency	Balances as of 31.12.2021	
					Receivables	Liabilities
Rompetrol Rafinare S.A.	Emitent	KazMunayGas Trading AG	Affiliate	USD	73,030,318	868,169,803
				EURO	21,014,000	12,010,486
Rompetrol Rafinare S.A.	Emitent	ROMPETROL ENERGY S.A.	Affiliate	RON	34,750,631	47,391,779
Rompetrol Rafinare S.A.	Emitent	ROMINSERV SRL	Affiliate	RON	4,491,040	65,123,193
Rompetrol Rafinare S.A.	Emitent	KMG ROMPETROL S.R.L.	Affiliate	RON	3,147,027	1,497,590,457
				USD	47,566,708	
				EURO	16,092,520	

Abbreviations:

NA - not applicable

MOP-Monthly

Operational Plan

B/L - Bill of Lading

General Manager

Felix CRUDU-TESLOVEANU

Financial Manager

Ramona-Georgiana

GĂLĂȚEANU

Annex 2 - transactions with affiliated parties according to art. 108 para. (12) of Law 24/2017, republished, concluded between Rompetrol Downstream SRL (DWS) - the subsidiary of Rompetrol Rafinare S.A. (RRC) and KMG Rompetrol S.R.L. (KMGR) - affiliated with the RRC

No.	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6
DWS - as Participant Company (Member of the cash pooling System)					
KMGR - as Coordinating Company					
1	Loan agreement from 25.08.2014	Running of Available Funds Optimization System of the companies within the Rompetrol Group (Cash pooling)	<p>The value of the average balance* of the RON cash pooling account in February 2022 was RON 1,053,498,875 and the net interest income this month was RON 3,356,712</p> <p>The value of the average balance* of the USD cash pooling account in February 2022 was - USD 47,556,563 and the net interest expense was - USD 75,675</p> <p>The value of the average balance* of the EUR cash pooling account in February 2022 was - EUR 42,130 and the net interest expense was - EUR 63.4</p>	NA	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance
2	Loan agreement from 25.08.2014	Running of Available Funds Optimization System of the companies within the Rompetrol Group (Cash pooling)	<p>The value of the average balance* of the RON cash pooling account in March 2022 was RON 1,234,318,037 and the net interest income this month was RON 5,602,530</p> <p>The value of the average balance* of the USD cash pooling account in March 2022 was - USD 89,902,577 and the net interest expense was - USD 118,451</p> <p>The value of the average balance* of the EUR cash pooling account in March 2022 was - EUR 42,130 and the net interest expense was - EUR 70.34</p>	NA	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance

3	Loan agreement from 25.08.2014	Running of Available Funds Optimization System of the companies within the Rompetrol Group (Cash pooling)	The value of the average balance* of the RON cash pooling account in April 2022 was RON 1,368,422,660 and the net interest income this month was RON 6,788,803	NA	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance
			The value of the average balance* of the USD cash pooling account in April 2022 was - USD 93,131,095 and the net interest expense was - USD 128,628		
			The value of the average balance* of the EUR cash pooling account in April 2022 was - EUR 4,130 and the net interest expense was - EUR 68.01		

(*) The average balance was calculated based on daily balances, which in some days had the nature of claim, and in others - the nature of debt

Company Denumire	Nature of relationship with the Issuer	Related party Denumire	Nature of relationship with the Issuer	Tranzaction Name	Currency	Balances as of 31.12.2021	
						Receivables	Liabilities
Rompetrol Downstream S.R.L.	Subsidiary of RRC (Issuer)	KMG ROMPETROL S.R.L.	Affiliate	Cash pooling	RON	927,533,283	1,432,841
				Cash pooling	USD	22,910,702	53,835,072
				Cash pooling	EURO		42,300

Abbreviations:

NA - not applicable

**General Manager of Rompetrol Rafinare S.A.
Felix CRUDU-TESLOVEANU**

**Financial Manager of Rompetrol Rafinare S.A.
Ramona-Georgiana GĂLĂȚEANU**

Annex 3 - transactions with affiliated parties according to art. 108 para. (12) of Law 24/2017, republished, concluded between Rompetrol Gas SRL (RGS) - the subsidiary of Rompetrol Rafinare S.A. (RRC) and KMG ROMPETROL S.R.L. (KMGR) - affiliated with the RRC

No.	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6
RGS: as Participant Company (Member of the cash pooling System) KMGR - as Coordinating Company					
1	Loan agreement from 25.08.2014	Running of Available Funds Optimization System of the companies within the Rompetrol Group (Cash pooling)	<p>The value of the average balance* of the RON cash pooling account in February 2022 was RON 359,008,728.85 and the net interest income this month was RON 1,266,158.89</p> <p>The value of the average balance* of the USD cash pooling account in February 2022 was - USD 55,375,725.67 and the net interest expense was - USD 110,931.03</p>	NA	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance
2	Loan agreement from 25.08.2014	Running of Available Funds Optimization System of the companies within the Rompetrol Group (Cash pooling)	<p>The value of the average balance* of the RON cash pooling account in March 2022 was RON 368,278,509.94 and the net interest income this month was RON 1,816,382.35</p> <p>The value of the average balance* of the USD cash pooling account in March 2022 was - USD 56,173,444.53 and the net interest expense was - USD 130,561.43</p>	NA	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance
3	Loan agreement from 25.08.2014	Running of Available Funds Optimization System of the companies within the Rompetrol Group (Cash pooling)	<p>The value of the average balance* of the RON cash pooling account in April 2022 was RON 382,492,021.89 and the net interest income this month was RON 1,764,334.05</p> <p>The value of the average balance** of the USD cash pooling account in April 2022 was - USD 60,492,160.27 and the net interest expense was - USD 141,670.37</p>	NA	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance

(*) The average balance was calculated based on daily balances, which in some days had the nature of claim, and in others - the nature of debt

Company Name	Nature of relationship with the Issuer	Related party Name	Nature of relationship with the Issuer	Tranzaction Name	Currency	Balances as of 31.12.2021	
						Receivables	Liabilities
Rompetrol Gas S.R.L.	Subsidiary of RRC (Issuer)	KMG ROMPETROL S.R.L.	Affiliate	Cash pooling	RON	347,805,234.35	
				Cash pooling-interest	RON	1,157,927.66	
				Cash pooling	USD		50,956,646.71
				Cash pooling-interest	USD		108,157.86

Abbreviations:

NA - not applicable

**General Manager of Rompetrol Rafinare S.A.
Felix CRUDU-TESLOVEANU**

**Financial Manager of Rompetrol Rafinare S.A.
Ramona-Georgiana GĂLĂȚEANU**

Annex 4- transactions according to art.108 paragraph (12) of Law 24/2017, republished, concluded between the subsidiaries of Rompetrol Rafinare S.A. (Issuer) namely: between Rompetrol Downstream S.R.L. and Rompetrol Gas S.R.L.

No.	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6
Subsidiary Rompetrol GAS SRL (Subsidiary of RRC): as Seller					
Rompetrol Downstream SRL (Subsidiary of RRC): as Buyer					
1	Agreement of Autogas delivery in Buyer Skid no.217/30.09.2016	Sale and delivery of fuel between February 1 - February 28, 2022	11,053,160.62 RON	-	30 days from the date of invoicing
2	Agreement of Autogas delivery in Buyer Skid no.217/30.09.2016	Sale and delivery of fuel between March 1 - March 31, 2022	14,086,758.67 RON	-	30 days from the date of invoicing
3	Agreement of Autogas delivery in Buyer Skid no.217/30.09.2016	Sale and delivery of fuel between April 1 - April 30, 2022	15,138,811.40 RON	-	30 days from the date of invoicing

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