

**STATEMENT OF**  
**SIF Banat-Crişana assets and liabilities**  
**AIFRI established by a constitutive act**  
**30/04/2022**

**Annex 10**  
as per Reg  
7/2020

ITEM		VALOARE [RON]
<b>1</b>	<b>Intangible assets</b>	<b>2,882</b>
<b>2</b>	<b>Tangible assets</b>	<b>3,744,978</b>
<b>3</b>	<b>Investment property</b>	<b>12,953,334</b>
<b>4</b>	<b>Biological assets</b>	<b>-</b>
<b>5</b>	<b>Assets representing rights to use the underlying assets in a leasing contract</b>	<b>645,771</b>
<b>6</b>	<b>Financial assets</b>	<b>3,221,048,240</b>
<b>6.1</b>	<b>Financial assets measured at amortized cost</b>	<b>-</b>
<b>6.2</b>	<b>Financial assets measured at fair value through profit and loss</b>	<b>1,590,359,790</b>
<b>6.2.1</b>	<b>Shares</b>	<b>1,180,677,249</b>
<b>6.2.1.1</b>	<b>Admitted to trading on a trading venue</b>	<b>856,145,833</b>
6.2.1.2.1	in Romania	856,145,833
6.2.1.2.1.1	Traded in the last 30 trading days	401,357,391
6.2.1.2.1.2	Not traded in the last 30 trading days	454,788,442
6.2.1.2.2	in a Member State	-
6.1.1.2.2.1	Traded in the last 30 trading days	-
6.1.1.2.2.2	Not traded in the last 30 trading days	-
6.2.1.2.3	in a third country	-
6.1.1.2.3.1	Traded in the last 30 trading days	-
6.1.1.2.3.2	Not traded in the last 30 trading days	-
<b>6.2.1.2</b>	<b>Not admitted to trading</b>	<b>324,531,416</b>
6.2.1.2.1	in Romania	324,531,416
6.2.1.2.2	in a Member State	-
6.2.1.2.3	in a third country	-
<b>6.2.2</b>	<b>Corporate bonds</b>	<b>36,915,595</b>
<b>6.2.2.1</b>	<b>Admitted to trading on a trading venue</b>	<b>36,915,595</b>
6.2.2.1.1	in Romania	36,915,595
6.2.2.2.1.1	Traded in the last 30 trading days	-
6.2.2.2.1.2	Not traded in the last 30 trading days	36,915,595
6.2.2.1.2	in a Member State	-
6.2.2.1.3	in a third country	-
<b>6.2.2.2</b>	<b>Not admitted to trading</b>	<b>-</b>
6.1.2.2.1	in Romania	-
6.1.2.2.2	in a Member State	-
6.1.2.2.3	in a third country	-
<b>6.2.3</b>	<b>Securities of AIF / UCITS</b>	<b>372,766,946</b>
<b>6.2.3.1</b>	<b>Shares</b>	<b>-</b>
<b>6.2.3.2</b>	<b>Fund units</b>	<b>372,766,946</b>
6.2.3.2.1	Admitted to trading on a trading venue	-
6.2.3.2.2	Not admitted to trading	372,766,946
6.2.3.2.2.1	in Romania	337,197,286
6.2.3.2.2.2	in a Member State	-
6.2.3.2.2.3	in a third country	35,569,660
<b>6.3</b>	<b>Financial assets measured at fair value through other comprehensive income</b>	<b>1,630,388,450</b>
<b>6.3.1</b>	<b>Shares</b>	<b>1,435,433,582</b>
6.3.1.1	Admitted to trading on a trading venue	1,293,854,074
6.3.1.2.1	in Romania	1,147,096,394
6.3.1.2.1.1	Traded in the last 30 trading days	1,147,096,394
6.3.1.2.1.2	Not traded in the last 30 trading days	-

	6.3.1.2.2	in a Member State	146,757,680
		6.3.1.2.2.1 Traded in the last 30 trading days	146,757,680
		6.3.1.2.2.2 Not traded in the last 30 trading days	-
	6.3.1.2	Not admitted to trading	141,579,508
	6.3.1.2.1	in Romania	141,579,508
	6.3.1.2.2	in a Member State	-
	6.3.1.2.3	in a third country	-
	<b>6.3.2</b>	<b>Corporate bonds</b>	<b>5,303,436</b>
	6.3.2.1	Admitted to trading on a trading venue	5,303,436
		6.3.2.1.1 in Romania	5,303,436
		6.3.2.2.1.1 Traded in the last 30 trading days	5,303,436
		6.3.2.2.1.2 Not traded in the last 30 trading days	-
	6.3.2.2	Not admitted to trading	-
	<b>6.3.3</b>	<b>Securities of AIF / UCITS</b>	<b>189,951,433</b>
	<b>6.3.3.1</b>	<b>Shares</b>	<b>189,951,433</b>
	6.3.3.1	Admitted to trading on a trading venue	189,951,433
		6.3.3.1.1 in Romania	189,951,433
		6.3.3.1.1.1 Traded in the last 30 trading days	189,951,433
		6.3.3.1.1.2 Not traded in the last 30 trading days	-
	6.3.3.2	Not admitted to trading	-
	<b>6.3.3.2</b>	<b>Fund units</b>	<b>-</b>
<b>7</b>	<b>Cash available (cash and cash equivalent)</b>		<b>95,878,349</b>
<b>8</b>	<b>Bank deposits</b>		<b>46,116,152</b>
<b>9</b>	<b>Other assets:</b>		<b>26,052,958</b>
	9.1	Dividends or other receivables	18,004,277
	9.2	Other assets	8,048,681
<b>10</b>	<b>Accrued expenses</b>		<b>173,997</b>
<b>11</b>	<b>Total assets</b>		<b>3,406,616,660</b>
<b>12</b>	<b>Total liabilities</b>		<b>197,654,699</b>
	12.1	Financial liabilities measured at amortized cost	44,481,977
	12.2	Deferred income tax liabilities	153,172,722
	12.3	Other liabilities	-
<b>13</b>	<b>Provisions for risks and expenses</b>		<b>-</b>
<b>14</b>	<b>Deferred income</b>		<b>27,827</b>
<b>15</b>	<b>Equity, of which:</b>		<b>3,214,854,071</b>
	15.1	Share capital	51,542,236
	15.2	Items treated as equity	642,622,709
	15.3	Other components of equity	846,816,953
	15.4	Premium related to capital	-
	15.5	Revaluation reserves	1,176,569
	15.6	Reserves	3,576,626,588
	15.7	Treasury shares*	(21,694,227)
	15.8	Retained earnings	690,691,887
	15.9	Retained earnings first-time adoption of IAS 29 (debtor account)	-2,537,534,532
	15.10	Result for the period	(35,394,114)
<b>16</b>	<b>Net Asset Value</b>		<b>3,208,934,134</b>
<b>17</b>	<b>Number of issued shares**</b>		<b>507,510,056</b>
<b>18</b>	<b>Net Asset Value per Share</b>		<b>6.3229</b>
<b>19</b>	<b>Number of companies in the portfolio, of which:</b>		<b>95</b>
	19.1	Companies admitted to trading on an EU trading venue	33
	19.2	Companies admitted to trading on a stock exchange in a third country	-
	19.3	Companies not admitted to trading	62

#### NOTE

\* The value of the repurchased shares within the Public Tender Offer carried out between September 29 and October 12, 2021.

\*\* As per Art. 123, par. (3) of ASF Regulation no. 9/2014, this item displays the number of **shares issued by the company and outstanding as of the reporting date, excluding the treasury shares repurchased by the company**, based on which the net asset value per share is calculated.

At the date of this report, out of the total of 515,422,363 issued shares, the company holds a number of 7.912.307 treasury shares, repurchased under the PTO carried out between September 29 and October 12, 2021.

**SIF Banat-Crisana**

TEODORA SFERDIAN  
Director General Adjunct

Evaluare si Activ net  
DANIELA VASI

RC Conformitate  
EUGEN CRISTEA

**Certified  
Banca Comercială Română**

MIHAELA-NICOLETA IOSIF  
Specialist Depozitare

ALEXANDRA DUMITRAȘCU  
Coordonator echipa Depozitare

**ANNEX - according to art.38 par. (4) of Law 243/2019**

**Assets in SIF Banat-Crișana portfolio evaluated using valuation methods in accordance with International Valuation Standards**

#	Name of the issuer	Tax Identification Code	Symbol	No. of shares held	No./date of valuation report	RON / share	Total value	Valuation method
<b>Companies not admitted to trading where SIF BC stake is &gt; 33% of the share capital</b>								
1	AZUGA TURISM	28330211		786,882	629/09.03.2022	19.1600	15,076,659	income approach, discounted cash flow method
2	NAPOMAR	199176		10,256,241	630/09.03.2022	1.0442	10,709,567	income approach, discounted cash flow method
3	CENTRAL	199230		53,120	631/09.03.2022	769.6009	40,881,200	income approach, discounted cash flow method
4	SAI MUNTENIA INVEST	9415761		119,976	632/09.03.2022	740.2500	88,812,234	income approach, discounted cash flow method
5	SIF SPV TWO	40094500		119,988	633/09.03.2022	0.4675	56,094	asset approach, corrected Net Asset method
6	Administrare Imobiliare SA	20919450		16,049,741	634/09.03.2022	2.6425	42,411,441	asset approach, corrected Net Asset method
7	SIF1 IMGB	380430		301,078,647	636/09.03.2022	0.8025	241,615,614	asset approach, corrected Net Asset method
<b>Companies admitted to trading with irrelevant liquidity for the application of the mark to market valuation method (according to Art.114 par. (4) of Reg.9 / 2014)</b>								
8	SIF Imobiliare PLC	HE323682	SIFI	4,499,961	635/09.03.2022	77.0131	346,555,946	asset approach, corrected Net Asset method
9	SIF Hoteluri	56150	CAOR	31,820,906	637/09.03.2022	2.1111	67,177,115	income approach, discounted cash flow method
10	IAMU	1766830	IAMU	7,286,299	628/09.03.2022	5.6346	41,055,380	income approach, discounted cash flow method

**Leverage and exposure calculated in accordance with the provisions of Regulation (EU) no. 231/2013**

<b>Method for calculating AIFRI exposure</b>	<b>Exposure value</b>	<b>Leverage</b>
	<b>(RON)</b>	<b>(%)</b>
Gross method	3,190,546,494	99.43
Commitment method	3,208,934,134	100

**SIF Banat-Crisana**

TEODORA SFERDIAN  
Director General Adjunct

Evaluare si Activ net  
DANIELA VASI

RC Conformitate  
EUGEN CRISTEA

**Certified**  
**Banca Comercială Română**

MIHAELA-NICOLETA IOSIF  
Specialist Depozitare

ALEXANDRA DUMITRAȘCU  
Coordonator echipa Depozitare