

**Statement of assets and liabilities as of date 30/04/2022**

(to be filled in on a monthly basis)

The manner in which the net asset value is calculated (according to F.S.A. Regulation no. 7/2020)		Amount (lei)
1.	Intangible assets	5,343
2.	Tabgible assets	11,337,592
3.	Real estate investments	1,113,247
4.	Biological assets	0
5.	Assets representing rights to use support assets under a leasing contract	0
<b>6.</b>	<b>Financial assets</b>	<b>2,324,073,545</b>
6.1.	Financial assets evaluated at amortised cost	5,957,555
6.1.1.	Corporate bonds	5,957,555
6.1.1.1.	Listed corporate bonds	0
6.1.1.2.	Unlisted corporate bonds	5,957,555
6.2.	Financial assets evaluated at fair value through profit or loss	4,607,349
6.2.1.	Equity interests in FIA / OPCVM – listed	0
6.2.2.	Equity interests in FIA / OPCVM – unlisted	4,607,349
6.3.	Financial assets at fair value through other items of comprehensive income	2,313,508,641
6.3.1.	Listed shares traded in the last 30 days	2,137,983,516
6.3.2.	Listed shares not traded in the last 30 days	16,117,130
6.3.3.	Unlisted shares	159,407,995
7.	Cash and cash equivalents	2,629,751
8.	Bank deposits	47,864,229
<b>9.</b>	<b>Other assets</b>	<b>119,444</b>
9.1.	Dividends or other rights receivable	0
9.2.	Other assets	119,444
10.	Accrued expenses	174,309
<b>11.</b>	<b>Total assets</b>	<b>2,387,317,460</b>
<b>12.</b>	<b>Total liabilities</b>	<b>201,101,807</b>
12.1.	Financial liabilities measured at amortised cost	61,249,103
12.1.1.	Trade debts	188,669
12.1.2.	Payment dividends	60,492,318
12.1.3.	Other debts at amortized cost	568,116
12.2.	Deferred income tax liabilities	139,617,751
12.3.	Other liabilities	234,953
13.	Provisions for risks and expenses	5,500,000
14.	Deferred income	10,316
<b>15.</b>	<b>Equity, of which:</b>	<b>2,180,705,337</b>
15.1.	Share capital	50,000,000
15.2.	Items treated as equity	0

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15.3.	Other equity items	702,284,722
15.4.	Share premiums	0
15.5.	Revaluation reserves	7,127,888
15.6.	Reserves	655,619,922
15.7.	Own shares	0
15.8.	Retained earnings	706,538,756
15.9.	Result of the financial year	59,134,049
15.10.	Losses on the issue, redemption, sale, transfer free of charge or cancellation of equity instruments	0
<b>16.</b>	<b>Net assets (11 - 12 - 13 - 14)</b>	<b>2,180,705,337</b>
17.	Number of shares issued	500,000,000
<b>18.</b>	<b>Unit value of net assets</b>	<b>4.3614</b>
<b>19.</b>	<b>Number of companies in the portfolio , of which:</b>	<b>40</b>
19.1.	Companies admitted to trading on an EU trading venue	26
19.2.	Companies admitted to trading on an exchange in a third country	0
19.3.	Companies not admitted to trading.	14

According to Article 38 para. 4 of Law no. 243 / 2019 S.I.F. Oltenia publishes the leverage level and exposure value according to the provisions of EU Regulation 231 / 2013 calculated by the gross approach and the commitment approach.

**Gross approach:**

Leverage level	1.0716
SIF5 exposure	2,336,823,480

**Commitment approach**

Leverage level	1.0947
SIF5 exposure	2,387,317,460

Statement certified by Depozitar Raiffeisen Bank S.A.

Statement prepared on the basis of the trial balance determined on the basis of the A.S.F. Rule 39 / 2015 for the approval of the Accounting Regulations in compliance with the International Financial Reporting Standards, applicable to entities authorized, regulated and supervised by the Financial Supervisory Authority in the Financial Instruments and Investments Sector

In accordance with IFRS 9, effective from 01.01.2018, the results of transactions with financial assets measured at fair value through other comprehensive income are reflected in retained earnings

GENERAL MANAGER,  
Sorin – Iulian Cioacă

Depository Certification  
Raiffeisen Bank

DEPUTY GENERAL MANAGER,  
Mihai Trifu

## Annex according to art. 38 para. (4) of Law no. 243/2019

Assets in the portfolio of S.I.F. Oltenia S.A. that have been evaluated using valuation methods in accordance with International Valuation Standards*						
Running no.	Name of the issuer	Tax Identification Code	No. of shares held	No. / date of the evaluation report	Amount	
					lei / share	total
1	MERCUR CRAIOVA	2297960	7,104,836	10173/11.10.2021	11.9825	85,133,633
2	GEMINA TOUR RM.VILCEA	1477750	757,888	5904/27.05.2021	4.3626	3,306,332
3	ALIMENTARA SLATINA	1513357	350,342	12205/09.12.2021	62.0278	21,730,943
4	UNIVERS RM.VALCEA	1469006	587,519	12206/09.12.2021	52.2681	30,708,529
5	FLAROS BUCURESTI	350944	1,233,390	2205/08.03.2022	71.7500	88,495,724
6	VOLTALIM CRAIOVA	12351498	5,997,519	3808/19.04.2022	8.7807	52,662,246
7	COMPLEX HOTELIER DAMBOVITA	10108620	1,754,221	2283/11.03.2022	5.4155	9,499,990
8	PROVITAS BUCURESTI	7965688	35,139	3981/27.04.2022	128.0000	4,497,792
9	TURISM PUCIOASA	939827	1,010,599	2286/11.03.2022	4.5890	4,637,680

\*The companies: Complex Hotelier Dâmbovița, Turism Pucioasa and Gemina Tour Rm.Vâlcea were evaluated based on the financial statements from 31/12/2020, according to the international valuation standards, through the valuation method "Updating the forecasted flows "Mercur Craiova, Univers Rm.Vâlcea and Alimentara Slatina were evaluated based on the financial statements from 30/09/2021, Flaros București, Voltalim Craiova and Provitas București were evaluated based on the financial statements on 12/31/2021.

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