



Registration No: 546 / 15.12.2022

To,

Bucharest Stock Exchange S.A.
Financial Supervisory Authority

CURRENT REPORT

According to Annex 12 of ASF Regulation 5/2018
on issuers of financial instruments and market operations

Report date	December 15 th, 2022
Name of issuer	TRANSILVANIA BROKER DE ASIGURARE S.A.
Head office	Bistrita, 13 Calea Moldovei Street, Bistrita-Nasaud county
Phone/Fax Number	0263-235900/ 0263-235910
Unique CRO registration code	19044296
Order number in the commercial register	J06/674/2006
Subscribed and paid-up capital	500.000 lei
Regulated market	Regulated OTC Market, Main Segment, Standard Category

I. Important events to report

- Changes in control of the issuer - **not applicable**;*
- Substantial acquisitions or disposals of assets - **not applicable**;*
- Insolvency proceedings, i.e. judicial reorganisation or bankruptcy - **not the case**;*
- Transactions of the type listed in Article 82 of Law No 24/2007 - **not applicable**;*
- Other events : INITIATION OF THE SHARE BUYBACK PROGRAM APPROVED IN THE EGSM OF SEPTEMBER 7, 2021***

The company TRANSILVANIA BROKER DE ASIGURARE S.A., as the issuer of financial instruments, brings to the attention of the shareholders, , the initiation of the redemption program approved in EGSM on September 7, 2021.

Taking into account EGSM Decision no.15 of September 7, 2021 and respectively the Administrative Council Decision no. 27 of December 14, 2022, the redemption program will take place under the following conditions:

- 1. The aim of the programme:** to align the interests of key individuals within the Company with the interests of shareholders and to increase the value and potential of the business;



2. **Maximum number of shares to be repurchased:** 12,500 (within the limit of a maximum of 1% of the Company's share capital);
3. **The minimum redemption price** will be 10 lei/share and the **maximum price** will be 30 lei/share;
4. **Duration of the redemption programme:** the program will take place between December 19, 2022 - March 1, 2023;
5. **Payment for repurchased shares** shall be made out of the distributable profits or available reserves of the Company as shown in the last approved annual financial statements, excluding legal reserves.
6. **Program intermediary:** S.S.I.F. Goldring S.A., authorized by CNVM Decision 2734/08.08.2003, registered in the Public Register of the Financial Surveillance Authority under no. PJR01SSIF / 260045, CNVM Certificate 372/29.05.2006, based in Tg. Mureș, Str. Tudor Vladimirescu, no. 56 A, postal code 540014, phone/fax 0265269195/0365455254, e-mail office@goldring.ro, Unique Fiscal Registration Code RO10679295, registration number at the Trade Register J 26/440/1998, in order to carry out the procedures required for realization of the redemption program. S.S.I.F. Goldring S.A. as an Intermediary authorized by Financial Supervisory Authority, it will fulfill its obligations regarding the execution of the redemption program based on the provisions of the contract concluded between the parties.

TRANSILVANIA BROKER DE ASIGURARE S.A.

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Chairman of the Board of Directors