

Current Report

No. 16/13.03.2023

To: **The Financial Supervisory Authority
Bucharest Stock Exchange**

Current report in compliance with article no. 108 of Law no. 24/2017 on issuers of financial instruments and market operations - Republished

Date of report: **March 13th, 2023**

Name of issuer: **ALRO S.A.**

Headquarters: **Slatina, 116 Pitesti Street, Olt County**

Telephone/ fax number: **+40 249 431 901 / +40 249 437 500**

Sole registration number at the Trade Register Office: **RO 1515374**

Trade Register Number: **J28/8/1991**

The European Unique Identifier (EUID): **ROONRCJ28/8/1991**

Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98**

Subscribed and paid-in share capital: **356,889,567.5 RON**

Regulated market on which the issued shares are traded: **Bucharest Stock Exchange – Premium Category** (market symbol: **ALR**)

Significant event to be reported: Reporting of transactions with related parties according to art. 108 paragraph 3 and paragraph 13 of Law no. 24/2017 – Republished

Please be informed by the present Current Report, that **ALRO S.A.** concluded on the date of **March 13th, 2023** with the company **CONEF GAZ SRL**, company under joint control, two new transactions, whose value cumulated with the other transactions concluded/ carried out during the period **December 1st, 2022 – February 28th, 2023**, cumulatively exceeds 5% of the Company's net assets, as per ALRO S.A. Standalone Financial Statements for the first 6 months of 2022, in amount of **RON 53,695,300**, as follows:

- Transactions of **ALRO S.A.** with **CONEF GAZ SRL** concluded/carried out during the period **December 1st, 2022 – February 28th, 2023** in total amount of **RON 35,443,132**.
- Details on the transactions concluded on **March 13th, 2023** by **ALRO S.A.**, as **Buyer** with the company **CONEF GAZ SRL**, as **Seller**, in estimated amount of **RON 60,768,720**.

Details have been enclosed to this Report, as follows:

- Annex 1 - Reporting of concluded/carried out transactions during the period December 1st, 2022 – February 28th, 2023;
- Annex 2 - Reporting of contracts related to the transactions in Annex 1
- Annex 3 - Reporting of transactions concluded on March 13th, 2023 and of mutual debts and receivables (balances) as of February 28th, 2023.

The Company management declares that the management has assessed the reported transactions as being economically correct and justified.

Chairman of the Board of Directors
Marian Daniel Nastase

Chief Executive Officer
Gheorghe Dobra

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Annex 1 - Reporting of concluded/carried out transactions during the period December 1st, 2022 – February 28th, 2023

Acquisitions

| Year | Months | Name | Nature of relationship | Name | Nature of relationship | Nature of transaction | Object of transaction | Amount (RON) | N.R.U. number/ Date of contract |
|--------------|--------|---------|------------------------|---------------|------------------------|-----------------------|-----------------------|-------------------|---------------------------------|
| 2022 | 12 | ALRO SA | Issuer | CONEF GAZ SRL | Common control | Acquisitions | Gas | 14,025,563 | 1172/15.12.2022 |
| 2023 | 1 | ALRO SA | Issuer | CONEF GAZ SRL | Common control | Acquisitions | Gas | 11,116,648 | 290/14.02.2023 |
| 2023 | 2 | ALRO SA | Issuer | CONEF GAZ SRL | Common control | Acquisitions | Gas | 10,177,083 | 291/14.02.2023 |
| Total | | | | | | | | 35,319,294 | |

Sales

| Year | Month | Name | Nature of relationship | Name | Nature of relationship | Nature of transaction | Amount (RON) | N.R.U. number/ Date of contract | |
|--------------|-------|---------|------------------------|---------------|------------------------|---------------------------|--------------|---------------------------------|--|
| 2022 | 12 | ALRO SA | Issuer | CONEF GAZ SRL | Common control | Rent | 11,954 | 723/15.06.2022 | |
| 2022 | 12 | ALRO SA | Issuer | CONEF GAZ SRL | Common control | Gas distribution services | 27,533 | 959/26.09.2022 | |
| 2023 | 1 | ALRO SA | Issuer | CONEF GAZ SRL | Common control | Rent | 12,024 | 723/15.06.2022 | |
| 2023 | 1 | ALRO SA | Issuer | CONEF GAZ SRL | Common control | Gas distribution services | 29,493 | 959/26.09.2022 | |
| 2023 | 2 | ALRO SA | Issuer | CONEF GAZ SRL | Common control | Rent | 11,963 | 723/15.06.2022 | |
| 2023 | 2 | ALRO SA | Issuer | CONEF GAZ SRL | Common control | Gas distribution services | 30,871 | 959/26.09.2022 | |
| Total | | | | | | | | 123,838 | |

Annex 2 - Reporting of contracts related to the transactions in Annex 1
Acquisitions

| Name | Nature of relationship | Name | Nature of relationship | Nature of transaction | Object of transaction | N.R.U. number/ Date of contract | Payment term |
|---------|------------------------|---------------|------------------------------|-----------------------|-----------------------|---------------------------------|---|
| ALRO SA | Issuer | CONEF GAZ SRL | Company under common control | Acquisitions | Natural gases | 1172/15.12.2022 | For the advance invoice: 50% of the invoice value on the 25 th day of the month before the delivery month and the remaining payment (difference) on the 5 th day of the delivery month; For the settling invoice: up to 25 th day of the month following the consumption month. |
| ALRO SA | Issuer | CONEF GAZ SRL | Company under common control | Acquisitions | Natural gases | 290/14.02.2023 | For the advance invoice: 50% of the invoice value on the 25 th day of the month before the delivery month and the remaining payment (difference) on the 5 th day of the delivery month; For the settling invoice: up to 25 th day of the month following the consumption month. |
| ALRO SA | Issuer | CONEF GAZ SRL | Company under common control | Acquisitions | Natural gases | 291/14.02.2023 | For the advance invoice: 50% of the invoice value on the 25 th day of the month before the delivery month and the remaining payment (difference) on the 5 th day of the delivery month; For the settling invoice: up to 25 th day of the month following the consumption month. |

Sales

| Name | Nature of relationship | Description of Client | Nature of relationship | | Object of transaction | Contract number/ Date of contract | Payment term |
|---------|------------------------|-----------------------|------------------------------|-------|---------------------------|-----------------------------------|----------------------------------|
| ALRO SA | Issuer | CONEF GAZ SRL | Company under common control | Sales | Rents | 723/15.06.2022 | Until the 10th of the next month |
| ALRO SA | Issuer | CONEF GAZ SRL | Company under common control | Sales | Gas distribution services | 959/26.09.2022 | 5 days from the invoice date |

Annex 3 – Reporting of the transactions concluded on March 13th, 2023 and of mutual debts and receivables (balances) as of February 28th, 2023

| No. | Parties having concluded the legal document | Nature of the relationship | Date of conclusion and nature of the document | Description of the legal document object | Total value of the legal document (RON) | Mutual debts (RON) | Created securities | Stipulated damages | Payment terms and conditions |
|-----|---|---------------------------------------|---|--|---|--|--------------------|--|---|
| 1. | ALRO S.A. CONEF GAZ S.R.L. | Issuer Company under joint control | 388/13.03.2023 Addendum no.42 to the natural gas sales contract no. 114/2010 | Setting up the gas delivery schedule for March 2023 and extending the contractual period from April 1 st , 2023 to June 30 th , 2023 | 39,968,143 | Receivable ALRO 100,377 Debts ALRO 32,911,305 | - | For the daily quantities taken under the assigned quantities, the seller will charge penalties for that imbalance. | For the advance invoice: 50% of the invoice value on the 25 th day of the month before the delivery month and the remaining payment (difference) on the 5 th day of the delivery month; For the settling invoice: up to 25 th day of the month following the consumption month. |
| 2. | ALRO S.A. CONEF GAZ S.R.L. | Issuer Company under joint control | 387/13.03.2023 Payment Agreement | Agreement related to the payment for the invoices issued by Conef Gaz SRL to Alro SA, according to the contract no 114/2010, related to the period December 2022 – January 2023, to the account of the company Imex Oil Limited Nicosia Bucharest Branch | 20,800,577* | Receivable ALRO 100,377 Debts ALRO 32,911,305 | - | - | - |

*The amount of 20,800,577 RON represents the value of gas purchase invoices, according to the contract no 114/2010, related to the period December 2022 and January 2023, presented in Annex 1 above, as follows:

- RON – 7,571,765 including VAT, respectively RON 6,362,828 without VAT, representing partially the gas purchase invoices for December 2022,
- RON – 13,228,812 including VAT, respectively RON 11,116,648 without VAT, representing gas purchase invoices for January 2023.