

No. 18/15.03.2023

To: The Financial Supervisory Authority
Bucharest Stock Exchange

Current report in compliance with article no. 108 of Law no. 24/2017 on issuers of financial instruments and market operations - Republished

Date of report: **March 15th, 2023**

Name of issuer: **ALRO S.A.**

Headquarters: **Slatina, 116 Pitesti Street, Olt County**

Telephone/ fax number: **+40 249 431 901 / +40 249 437 500**

Sole registration number at the Trade Register Office: **RO 1515374**

Trade Register Number: **J28/8/1991**

The European Unique Identifier (EUID): **ROONRCJ28/8/1991**

Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98**

Subscribed and paid-in share capital: **356,889,567.5 RON**

Regulated market on which the issued shares are traded: **Bucharest Stock Exchange – Premium Tier Category**
(market symbol: **ALR**)

Significant event to be reported: Reporting of transactions with related parties according to art. 108 paragraph 3 and paragraph 13 of Law no. 24/2017 - Republished

Please be informed by the present Current Report, that **ALRO S.A.** carried out during the period **January 1st – February 28th, 2023**, with the company **ALUM S.A. Tulcea** (*member of Alro Group registered with the Financial Supervisory Authority*), the following transactions that, cumulatively exceed 5% of the Company's net assets as per ALRO S.A. Standalone Financial Statements related to the first 6 months of 2022, amounting to **RON 53,695,300**, as follows:

- Transactions of **ALRO S.A.** with **ALUM S.A. Tulcea**, carried out during the period **January 1st – February 28th, 2023**, in total amount of **RON 57,897,825**.

Details have been enclosed to this Report, as follows:

- Annex 1 - Reporting of transactions carried out during the period January 1st – February 28th, 2023;
- Annex 2 - Reporting of contracts related to the transactions in Annex 1;
- Annex 3 - Reporting of mutual debts and receivables balances as of February 28th, 2023.

The Company management declares that the management has assessed the reported transactions as being economically correct and justified.

Chairman of the Board of Directors
Marian Daniel Nastase

Chief Executive Officer
Gheorghe Dobra

Current Report

Annex 1 - Reporting of transactions carried out during the period January 1st – February 28th, 2023

Acquisitions

| Year | Month | Company | | Related party | | Nature of transaction | Object of transaction | Amount (RON) | N.R.U. number/ Date of contract |
|--------------|-------|-----------|------------------------|---------------|------------------------|-----------------------|-----------------------|-------------------|---------------------------------|
| | | Name | Nature of relationship | Name | Nature of relationship | | | | |
| 2023 | 1 | ALRO S.A. | Issuer | Alum S.A. | Subsidiary | Acquisitions | Alumina | 43,757,532 | 929/ 15.09.2022 |
| 2023 | 1 | ALRO S.A. | Issuer | Alum S.A. | Subsidiary | Acquisitions | Rent | 4,293 | 526/ 13.05.2010 |
| 2023 | 2 | ALRO S.A. | Issuer | Alum S.A. | Subsidiary | Acquisitions | Alumina | 12,559,895 | 929/ 15.09.2022 |
| 2023 | 2 | ALRO S.A. | Issuer | Alum S.A. | Subsidiary | Acquisitions | Rent | 4,293 | 526/ 13.05.2010 |
| Total | | | | | | | | 56,326,013 | |

Sales

| Year | Month | Company | | Related party | | Nature of transaction | Object of transaction | Amount (RON) | N.R.U. number/ Date of contract |
|--------------|-------|-----------|------------------------|---------------|------------------------|-----------------------|-----------------------|------------------|---------------------------------|
| | | Name | Nature of relationship | Name | Nature of relationship | | | | |
| 2023 | 1 | ALRO S.A. | Issuer | Alum S.A. | Subsidiary | Sales | Electricity | 706,885 | 87/ 13.01.2023 |
| 2023 | 1 | ALRO S.A. | Issuer | Alum S.A. | Subsidiary | Sales | Services | 52,427 | 1294/ 07.09.2018 |
| 2023 | 1 | ALRO S.A. | Issuer | Alum S.A. | Subsidiary | Sales | Reinvoicing goods | 4,786 | 191/ 18.04.2011 |
| 2023 | 1 | ALRO S.A. | Issuer | Alum S.A. | Subsidiary | Sales | Rent | 2,349 | 1653/ 23.12.2021 |
| 2023 | 2 | ALRO S.A. | Issuer | Alum S.A. | Subsidiary | Sales | Electricity | 743,095 | 87/ 13.01.2023 |
| 2023 | 2 | ALRO S.A. | Issuer | Alum S.A. | Subsidiary | Sales | Services | 54,320 | 1294/ 07.09.2018 |
| 2023 | 2 | ALRO S.A. | Issuer | Alum S.A. | Subsidiary | Sales | Reinvoicing goods | 5,613 | 191/ 18.04.2011 |
| 2023 | 2 | ALRO S.A. | Issuer | Alum S.A. | Subsidiary | Sales | Rent | 2,337 | 1653/ 23.12.2021 |
| Total | | | | | | | | 1,571,812 | |

Annex 2 - Reporting of the contracts related to the transactions included in the Annex 1

Acquisition contracts

| Name | Nature relationship of | Name | Nature relationship of | Nature of relationship | Object of transaction | N.R.U. number/ Date of contract | Payment term |
|-----------|------------------------|-----------|------------------------|------------------------|-----------------------|---------------------------------|--|
| ALRO S.A. | Issuer | ALUM S.A. | Subsidiary | Acquisitions | Alumina | 929/ 15.09.2022 | 30 days from the delivery or payment in advance based on the seller's request and buyer's acceptance |
| ALRO S.A. | Issuer | ALUM S.A. | Subsidiary | Acquisitions | Rent | 526/ 13.05.2010 | 60 days from the invoice issuing date |

Sales contracts

| Name | Nature of relationship | Name | Nature of relationship | Nature of transaction | Object of transaction | N.R.U. Number/ Date of contract | Payment term |
|-----------|------------------------|-----------|------------------------|-----------------------|-----------------------|---------------------------------|--|
| ALRO S.A. | Issuer | ALUM S.A. | Subsidiary | Sales | Reinvoicing goods | 191/ 18.04.2011 | 30 days from invoicing date |
| ALRO S.A. | Issuer | ALUM S.A. | Subsidiary | Sales | Services | 1294/ 07.09.2018 | 30 days from the date of receiving the invoice |
| ALRO S.A. | Issuer | ALUM S.A. | Subsidiary | Sales | Electricity | 87/ 13.01.2023 | 15 calendar days from the invoice issuing date |
| ALRO S.A. | Issuer | ALUM S.A. | Subsidiary | Sales | Rent | 1653/ 23.12.2021 | Until the 10 of the following months |

Annex 3 - Reporting of mutual debts and receivables balances as of February 28th, 2023

| Company | | Related party | | Balance as of February 28 th , 2023 (RON) | |
|-----------|------------------------|---------------|------------------------|--|-----------|
| Name | Nature of relationship | Name | Nature of relationship | Receivables | Liability |
| ALRO S.A. | Issuer | ALUM S.A. | Subsidiary | 18,842,966 | 370,477 |