

2023 Q3 Report

	UM	30.09.2023	30.09.2022	30.09.2021
Registered capital	thousand lei	48.729	48.729	48.729
Turnover	thousand lei	361.523	317.363	243.819
- Export sales	thousand lei	295.507	227.192	161.068
The effective number of personnel	no.	1.853	1.805	1.705
Gross profit	thousand lei	67.729	86.175	55.973
Net profit	thousand lei	61.096	73.914	48.310
Cash - flow	thousand lei	225.730	232.316	240.978
General liquidity	-	9,45	8,29	9,66
Expenses for investments from company sources	thousand lei	12.757	8.974	5.294

AEROSTAR' SHARES (ARS)

The main characteristics of the real estate values issued: 152.277.450 shares, nominative, ordinary, of equal value, paid integrally, issued in dematerialized form and highlighted by registration in the Register of Shareholders.

This is managed by the S.C. Depozitarul Central S.A. București.

The issuer AEROSTAR S.A. Bacău is registered with the following data: Individual Identification Number 950531, ISIN ROAEROACNOR5 code, ARS stock exchange symbol, the issued shares being all in the standard category.

	30.09.2023	30.09.2022
Number of shares	152.277.450	152.277.450
Nominal value per share (lei)	0,32	0,32
Price at the end of the period (lei)*	8,60	6,50
Stock exchange capitalization (lei)*	1.309.586.070	989.803.425
Maximum price (lei)*	9,50	9,50
Minimum price (lei)*	7,00	6,40
Result per share (lei)	0,40	0,49

*Monthly bulletin issued by the Bucharest Stock Exchange

**COMPANY STATEMENT OF PROFIT OR LOSS
FOR SEPTEMBER 30, 2023**

(unless specified otherwise , all amounts are stated in thousand lei)

	30 September 2023	30 September 2022
Revenues from sale	361.523	317.363
Other revenues	1.659	1.798
Revenues related to the inventories of products and production in progress	29.885	7.361
Revenues from production of imobilizations	631	130
Income from operating subsidiaries	576	(5)
Total revenues from operations	394.274	326.647
Expenses		
Material expenses	(166.842)	(114.178)
Expenses with employee benefits	(125.817)	(106.018)
Expenses with amortization of imobilizations	(19.285)	(17.995)
Net income (expenses) from adjustments regarding current assets	(8.738)	1.631
Net income (expenses) from adjustments regarding provisions	9.226	3.640
Expenses related to third party services	(27.719)	(19.731)
Other expenses	(3.746)	(2.975)
Total Expenses for Operations	(342.921)	(255.626)
Profit from Operations	51.353	71.021
Financial income	20.685	18.698
Financial expenses	(4.309)	(3.544)
Financial profit	16.376	15.154
Profit before tax	67.729	86.175
Tax on current and deferred profit	(6.633)	(12.261)
Net profit of the period	61.096	73.914

Indicator	Calculation Algorithm	Result
1. Current Liquidity Indicator	Current assets / Current debts	9,45
2. Endebtness Ratio	Capital borrowed / Company Capital *100	0
3. Rotation of Client Debts	Average customer balance / Turnover *90	52
4. Rotation of Noncurrent assets	Turnover / Immobilized Assets	1,58

The quarterly financial results of 30 September 2023, may be consulted on the Company's website [www.aerostar.ro/Relatia cu investitorii/ Investors Relation/ /Raportari periodice-Periodic Reports/Anul-Year 2023](http://www.aerostar.ro/Relatia_cu_investitorii/Investors_Relation//Raportari_periodice-Periodic_Reports/Anul-Year_2023), as well as in the pdf document attached to the IRIS 's platform.

**General Director,
Grigore Filip**

**Financial Director,
Doru Damaschin**