

2. Statement of Financial Position

BIOFARM S.A.

SEPARATE FINANCIAL STATEMENTS for the period of nine months concluded as at 30 September 2023

Prepared in accordance with the Order of the Minister of Public Finance no. 2844/2016 for the approval of the accounting regulations compliant with International Financial Reporting Standards as adopted by the European Union

1. Statement of Comprehensive Income

	30 September 23	30 September 22
Sales income	229,056,125	208,894,318
Other operating income	412,945	665,774
Changes in inventories	(3,818,655)	4,615,563
Raw materials and consumables	(36,265,325)	(36,968,751)
Personnel expenses	(38,900,679)	(33,954,318)
Depreciation and amortisation	(12,602,155)	(11,475,092)
Other operating expenses	(64,342,471)	(53,857,965)
Operating profit/(loss)	73,539,785	77,919,529
Net financial income/(expenses)	5,101,959	1,967,859
Profit/(loss) before tax	78,641,744	79,887,388
Corporate tax	(8,694,747)	(14,156,593)
Profit / (Loss)	69,946,997	65,730,795

Assets	30 September 23	31 December 22
Tangible assets	170,043,003	170,930,851
Investment property	11,780,863	11,780,863
Intangible assets	50,848	63,958
Other fixed assets	9,095	9,095
Deferred tax assets	13,888,016	9,771,214
Fixed assets	195,771,825	192,555,981
Inventories	54,488,353	56,654,482
Trade receivables	115,557,440	134,611,744
Cash and cash equivalents	113,295,400	82,713,880
Current assets	283,341,193	273,980,106
TOTAL ASSETS	479,113,018	466,536,807
Liabilities		
Commercial debts and similar	48,546,314	65,185,430
Corporate tax debts	1,436,971	-
Contractual debts	4,751,972	15,953,773
Other provisions	3,101,332	4,506,192
Current liabilities	57,836,589	85,645,395
Long-term debts	835,121	835,121
Long-term debts	835,121	835,121
TOTAL DEBTS	58,671,710	86,480,516
NET ASSETS	420,441,308	380,055,571

Equity	30 September 23	31 December 22
Share capital	98,537,535	98,537,535
Own shares	(813)	(813)
Premiums related to the issuance/redemption of own shares	(173,154)	(173,154)
Revaluation reserves	3,718,507	3,718,507
Reserves	23,350,438	23,350,438
Retained earnings	225,061,798	225,061,798
Current result	69,946,997	69,946,997
Profit appropriation	-	-
TOTAL EQUITY	420,441,308	420,441,308

The 2023 3 rd Quarter report can be accessed at the link below: