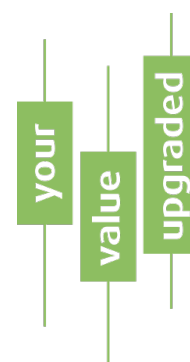


Current Report no. 14 / 2023

Company name	BITTNET SYSTEMS S.A.
Social address	Sergent Ion Nuțu , no. 44, One Cotroceni Park, Corp A și Corp B, floor 4, district 5, Bucharest
HQ	Sergent Ion Nuțu , no. 44, One Cotroceni Park, Corp A și Corp B, floor 4, district 5, Bucharest
Date of report	03.03.2023
Phone/Fax	021.527.16.00 / 021.527.16.98
CUI	21181848
Trade Register No	J40/3752/2007
The market on which the shares are traded	Segment: Main Market; Category: Standard
Symbol	BNET - shares BNET23, BNET23A, BNET26E – bonds
Share capital	RON 52,848,059.50
The main characteristics of securities issued by the Company	528,480,595 shares at a face value of RON 0.10



Stage 1 report – capital increase operation

BITTNET SYSTEMS S.A. (referred to as the "Company" / "Issuer") informs investors about the results of the subscriptions in Stage 1 (Public Offer) of the capital increase operation with new cash contributions, carried out between January 30 - March 1, 2023. During the offer period – in stage 1 - 304,126,505 BNETR16 pre-emptive rights were exercised, related to a total number of 60,825,301 new shares, which represents 57.54% of the entire issue of new shares and a value of RON 18,855,843.31.

A number of 44,870,818 shares are available for Stage 2 of the capital increase operation. Stage 2 – private placement - will take place for a maximum of 5 working days, starting from 06.03.2023 at a similar price as Stage 1, RON 0.31/new share.

The second stage of the capital increase will take place through the intermediary SSIF Goldring SA.

President of the Board

Mihai Alexandru Constantin Logofatu

