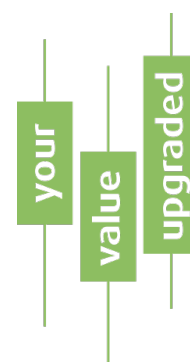


## Current Report no. 15 / 2023

Company name	BITTNET SYSTEMS S.A.
Social address	Sergent Ion Nuțu , no. 44, One Cotroceni Park, Corp A și Corp B, floor 4, district 5, Bucharest
HQ	Sergent Ion Nuțu , no. 44, One Cotroceni Park, Corp A și Corp B, floor 4, district 5, Bucharest
Date of report	10.03.2023
Phone/Fax	021.527.16.00 / 021.527.16.98
CUI	21181848
Trade Register No	J40/3752/2007
The market on which the shares are traded	Segment: Main Market; Category: Standard
Symbol	BNET - shares BNET23, BNET23A, BNET26E – bonds
Share capital	RON 52,848,059.50
The main characteristics of securities issued by the Company	528,480,595 shares at a face value of RON 0.10



## Stage 2 report – capital increase operation

**BITTNET SYSTEMS S.A.** (referred to as the "Company" / "Issuer") informs investors about the successful closing of the capital increase operation by new contributions and about the results of this operation. The total amount raised by the Company in both stages of this financing round is RON 29,765,797.00. Thus, in stage 2 - private placement, carried out through the intermediary SSIF Goldring SA, between 06-10.03.2023, 35,193,399 new BNET shares, equivalent to new cash contributions of RON 10,909,953.67, were subscribed.

In stage 1, the public offer, between January 30 and March 1<sup>st</sup>, 2023, a number of 60,825,301 new shares were subscribed, which represents 57.54% of the entire issue. In both stages, a total of 96,018,700 new shares were subscribed with new cash contribution, representing 90.84% of the entire offer of new shares.

The share capital will increase by the amount of RON 32,765,796.89, related to a number of 105,696,119 new shares (100% of the offer), the difference being represented by receivables resulting from the M&A activity from recent years.

President of the Board

Mihai Alexandru Constantin Logofatu

