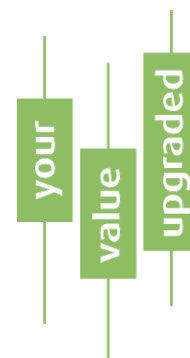


Current Report no. 37 / 2023

Current report according to	Law 24/2017, ASF Regulation 5/2018
Date of report	27.06.2023
Company name	BITTNET SYSTEMS S.A.
Social address	44, Sergent Ion Nuțu, One Cotroceni Park, building A and B, 4 th floor, district 5, Bucharest
Headquarters	44, Sergent Ion Nuțu, One Cotroceni Park, building A and B, 4 th floor, district 5, Bucharest
Phone/Fax	021.527.16.00 / 021.527.16.98
CUI	21181848
Trade Register No	J40/3752/2007
The market on which the shares are traded	Segment: Main Market; Category: Standard
Symbol	BNET - shares BNET23, BNET23A, BNET26E, BNET27A - bonds
Share capital	RON 63,417,671.40
The main characteristics of securities issued by the Company	634,176,714 shares at a face value of RON 0.10



Sale of treasury shares

BITTNET SYSTEMS S.A. (referred to as the "Company" / "Issuer" / "Group") informs investors about the sale of its own shares according to EGMS Resolution no. 18th April 27, 2023. Thus, a number of 14,729,025 BNET shares were placed for sale at the price of RON 0.31 /share on 26.06.2023 & 27.06.2023, the Issuer obtaining as a result of these transactions the amount of RON 4,565,997.75 . The Issuer decided to sell the shares from the Company's treasury, considering that the stock option plan with for key persons, SOP2021, expired unexercised in May-June 2023. In this way, the Issuer had the option of canceling the respective treasury shares and thus to reduce the share capital, or to sell them through the mechanisms of the capital market, according to the EGMS Decision of April 27th , 2023.

President of the Board

Mihai-Alexandru-Constantin LOGOFATU

