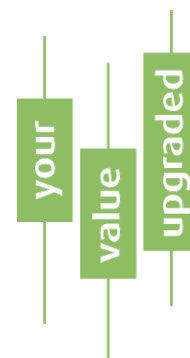


Current Report no. 53 / 2023

Current report according to	Law 24/2017, ASF Regulation 5/2018
Date of report	06.10.2023
Company name	BITTNET SYSTEMS S.A.
Social address	44, Sergent Ion Nuțu, One Cotroceni Park, building A and B, 4 th floor, district 5, Bucharest
Headquarters	44, Sergent Ion Nuțu, One Cotroceni Park, building A and B, 4 th floor, district 5, Bucharest
Phone/Fax	021.527.16.00 / 021.527.16.98
CUI	21181848
Trade Register No	J40/3752/2007
The market on which the shares are traded	Segment: Main Market; Category: Standard
Symbol	BNET - shares BNET23A, BNET26E, BNET27A – bonds
Share capital	RON 63,417,671.40
The main characteristics of securities issued by the Company	634,176,714 shares at a face value of RON 0.10



Board of Directors Decision – initial public offering regarding corporate bonds

BITTNET SYSTEMS S.A. (hereinafter referred to as the "Company" / "Issuer" / "Group") informs investors about the Issuer's Board of Directors Decision regarding of an offer of corporate bonds, unsecured, issued in RON.

Thus, a maximum number of 100,000 bonds will be offered for sell, with a face value of RON 100 /bond, respectively a total value of RON 10,000,000. Main coordinates of this financial instrument:

- fixed interest: 9.6% per year, payable quarterly through the mechanism of the Central Depository;
- face value: 100 RON;
- maturity: 4 years and 6 months from the issue date;
- minimum subscription: 10 bonds.

Similar to previous offer carried out in June 2023, investors will be able to place buy orders in an extended price range: between RON 94 – RON 106 per bond (respectively between 94% and 106% of face value). At the end of the public offer period (after 10 days), the Issuer will establish the sale price, according to the interval mentioned above.

Buy orders placed above the fixed price (or at the fixed price) will be accepted, while subscription orders below the fixed price will be invalidated. All accepted subscriptions will be validated at the same price (fixed price) so that all investors will buy the bonds from the Issuer at one price. The prospectus related to this public offer, (of separate documents) will be submitted for the approval of the Financial Supervisory Authority, in the following period, and the Offer will start after receiving the approval from the FSA. The intermediary for this market operation is SSIF BRK Financial Group SA.

We attach to this current report the Decision of the Board of Directors regarding the approval of the primary public offering of bonds.

President of the Board

Mihai-Alexandru-Constantin LOGOFĂTU

