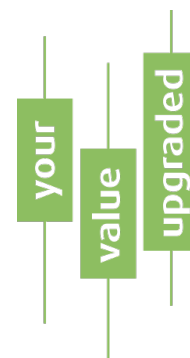


## Current Report no. 64 / 2023

Current report according to	Law 24/2017, ASF Regulation 5/2018
Date of report	12.12.2023
Company name	BITTNET SYSTEMS S.A.
Social address	44, Sergent Ion Nuțu, One Cotroceni Park, building A and B, 4 <sup>th</sup> floor, district 5, Bucharest
Headquarters	44, Sergent Ion Nuțu, One Cotroceni Park, building A and B, 4 <sup>th</sup> floor, district 5, Bucharest
Phone/Fax	021.527.16.00 / 021.527.16.98
CUI	21181848
Trade Register No	J40/3752/2007
The market on which the shares are traded	Segment: Main Market; Category: Standard
Symbol	BNET - shares BNET23A, BNET26E, BNET27A – bonds
Share capital	RON 63,417,671.40
The main characteristics of securities issued by the Company	634,176,714 shares at a face value of RON 0.10



## Successful BNET28 public offer bonds and the closing price

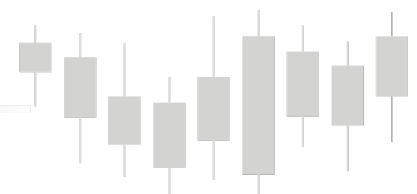
**BITTNET SYSTEMS S.A.** (hereinafter referred to as the “Company/“Issuer/“Group”) informs investors about the successful Offer of BNET28 corporate bonds and setting of the offer price (or the Issuance price) at which the transaction will be settled: RON 100 /bond (representing the face value of BNET28 bond).

The amount thus raised by the Issuer in this primary public offer for the sale of this corporate bonds is RON 10,000,000. Between November 27<sup>th</sup> and December 12, 2023, a maximum number of 100,000 unsecured corporate bonds were offer by the Issuer for sale, with an individual face value of RON 100 and a total nominal value of RON 10,000,000, each investor having the opportunity to subscribe in range price of 94 ron - 106 ron per bond, respectively between 94% and 106% of the face value of this instrument.

During the offer period, a total of 530 buy orders were placed on all price levels of this range, for an aggregate volume of 185,602 bonds, as follows:

- 11,913 bonds at a price of 106 ron
- 2,209 bonds at a price of 105 ron
- 1,638 bonds at a price of 104 ron
- 5,719 bonds at a price of 103 ron
- 9,485 bonds at a price of 102 ron
- 56,482 bonds at a price of 101 ron
- 71,050 bonds at a price of 100 ron
- 2,112 bonds at a price of 99 ron
- 1,777 bonds at a price of 98 ron
- 3,657 bonds at a price of 97 ron
- 892 bonds at a price of 96 ron
- 1,350 bonds at a price of 95 ron
- 17,318 bonds at a price of 94 ron

Considering the issue price at the nominal value of the instrument (100 ron) and in accordance with the Offer Prospectus, the volumes subscribed at prices higher than the issue price (at prices of: 101,



102, 103, 104, 105, 106 lei/bond), will be settled at the issue price (100 ron). Thus, the volume of 87,446 bonds represents the guaranteed allocation in the offer according to the Offer Prospectus.

For the volume subscribed at the price of 100 ron/bond (respectively for 71,050 BNET28 bonds) the allocation will be made pro-rata, the index being 0.1766924701. Buy orders at lower prices than the issue price will not be executed. The transaction date is December 13<sup>th</sup>, 2023, and the transaction settlement date is December 15<sup>th</sup>, 2023.

In the following period, the Issuer will continue the procedures to obtain the registration certificate for financial instruments (CIF) from the Financial Supervisory Authority and the listing of the BNET28 bonds on the Regulated Market of the Bucharest Stock Exchange.

BNET28 bonds have a fixed interest rate of 9.6% per year, payable quarterly through the Central Depository system, with maturity at 4 years and 6 months after issuance – June 2028.

President of the Board

Mihai-Alexandru-Constantin LOGOFĂTU

