

BRD – Groupe Société Générale S.A.

**PRELIMINARY CONSOLIDATED AND SEPARATE
FINANCIAL STATEMENTS**

For the period ended
DECEMBER 31, 2022

BRD – Groupe Société Générale S.A.
CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION
as of and for the period ended December 31, 2022
(Amounts in thousands RON)

	Group		Bank	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
ASSETS				
Cash and due from Central Bank	7,625,002	6,206,356	7,624,933	6,206,323
Due from banks	7,220,963	4,537,941	7,204,987	4,521,357
Derivatives and other financial instruments held for trading	2,343,377	2,274,924	2,337,311	2,274,924
Financial assets at fair value through profit and loss	14,262	6,947	8,132	6,947
Financial assets at fair value through other comprehensive income	13,439,596	19,863,825	13,439,596	19,863,825
Financial assets at amortised cost	39,019,048	32,913,875	38,272,985	32,183,856
Loans and advances to customers	36,288,342	32,913,875	35,542,279	32,183,856
Treasury bills at amortised cost	2,730,706	-	2,730,706	-
Finance lease receivables	1,407,394	1,222,595	-	-
Investments in subsidiaries, associates and joint ventures	113,670	107,205	129,964	158,916
Property, plant and equipment	1,063,863	1,072,099	1,046,443	1,051,254
Investment property	15,503	16,312	15,503	16,312
Goodwill	50,130	50,130	50,130	50,130
Intangible assets	407,487	321,063	405,667	319,656
Current tax asset	23,563	7,484	23,563	7,484
Deferred tax asset	496,034	180,089	478,893	166,173
Other assets	590,963	271,256	473,958	176,910
Non-current assets held for sale	10,912	11,196	10,912	11,196
Total assets	73,841,767	69,063,297	71,522,977	67,015,263
LIABILITIES AND SHAREHOLDERS' EQUITY				
Due to banks	636,888	156,810	636,888	156,810
Derivatives and other financial instruments held for trading	1,443,546	498,651	1,443,546	498,651
Due to customers	56,660,841	52,683,581	56,915,740	52,917,886
Borrowed funds	5,625,488	4,056,470	3,567,262	2,230,572
Subordinated debts	1,238,651	495,022	1,238,651	495,022
Current tax liability	5,595	83,963	-	79,979
Provisions	393,452	383,185	380,172	374,745
Other liabilities	877,540	826,710	763,682	722,260
Total liabilities	66,882,001	59,184,392	64,945,941	57,475,925
Share capital	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	(2,054,109)	(385,380)	(2,054,109)	(385,380)
Retained earnings and capital reserves	6,439,441	7,690,955	6,115,523	7,409,096
Non-controlling interest	58,812	57,708	-	-
Total equity	6,959,766	9,878,905	6,577,036	9,539,338
Total liabilities and equity	73,841,767	69,063,297	71,522,977	67,015,263

Giovanni Luca Soma
Chairman of the Board of
Directors

François Bloch
Chief Executive Officer

Etienne Louergue
Deputy Chief Executive Officer

BRD – Groupe Société Générale S.A.
CONSOLIDATED AND SEPARATE INCOME STATEMENT
as of and for the period ended December 31, 2022
(Amounts in thousands RON)

	Group		Bank	
	2022	2021	2022	2021
Interest and similar income	2,941,286	2,234,229	2,790,043	2,085,527
Interest and similar expense	(570,852)	(150,042)	(550,845)	(132,419)
Net interest income	2,370,434	2,084,187	2,239,198	1,953,108
Fees and commission income	1,123,056	1,064,987	1,079,100	1,018,273
Fees and commission expense	(368,727)	(320,760)	(359,906)	(312,230)
Fees and commissions, net	754,329	744,227	719,194	706,043
Gain on derivative, other financial instruments held for trading and foreign exchange	316,229	245,298	313,165	244,316
Gain from financial instruments at fair value through other comprehensive income	2,415	11,960	2,415	11,960
Gain from financial instruments at fair value through profit and loss	2,541	7,747	2,554	7,411
Net (loss)/Income from associates and joint ventures	5,344	11,441	(30,075)	3,349
Other income/(expense) from banking activities	7,931	(7,723)	42,412	3,700
Net banking income	3,459,223	3,097,137	3,288,863	2,929,887
Personnel expenses	(898,901)	(828,692)	(839,169)	(765,270)
Depreciation, amortisation and impairment on tangible and intangible assets	(228,889)	(238,946)	(223,599)	(230,458)
Contribution to Guarantee Scheme and Resolution Fund	(69,171)	(49,384)	(69,171)	(49,384)
Other operating expenses	(547,641)	(480,008)	(508,946)	(448,944)
Total operating expenses	(1,744,602)	(1,597,030)	(1,640,885)	(1,494,056)
Gross operating profit	1,714,621	1,500,107	1,647,978	1,435,831
Cost of risk	(95,106)	145,656	(92,699)	159,233
Operating profit	1,619,515	1,645,763	1,555,279	1,595,064
Profit before income tax	1,619,515	1,645,763	1,555,279	1,595,064
Current tax expense	(280,610)	(313,574)	(264,300)	(298,892)
Deferred tax income/(expense)	(1,817)	(13,286)	(5,041)	(16,916)
Total income tax	(282,427)	(326,860)	(269,341)	(315,808)
Profit for the period	1,337,088	1,318,903	1,285,938	1,279,256
Profit attributable to equity holders of the parent	1,328,008	1,309,686	-	-
Profit attributable to non-controlling interests	9,080	9,217	-	-

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