

**INFORMATION DOCUMENT**

**regarding the free allocation of BVB shares to the employees, Managers and members of the  
Board of Governors of the BURSA DE VALORI BUCURESTI S.A.**

**30,575 shares**

**(Information document in accordance with article 1, para. 4 letter i of EU Regulation 2017/1129)**

## Information concerning the offer or allocation of securities towards employees, Managers and members of the Board of Governors

By the Resolution no. 1 of April 19, 2021 of the Extraordinary General Meeting of Shareholders (EGMS), published in the Official Gazette of Romania, Part IV, no. 2071/May 25, 2021 it was approved with the majority of the present and represent shareholders the buy-back of its own shares by the Company from the market where the shares are listed or by running public offers in accordance with the legal provisions applicable, in the following conditions: a number of maximum 60,369 shares (representing up to 0.75% of the Company's share capital), at a minimum price equal to the market price from the BVB at the acquisition moment and a maximum price which will be the lesser of (i) RON 35 per share and (ii) the higher of the price of the last independent trade and the highest current purchase bid, in accordance with the provisions of article 3, para. (2) of Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buyback programmes and stabilisation measures. The aggregate value of the buy-back programme will be up to RON 2,112,915. The programme will have a maximum duration of 18 months, calculated from the date when the incident shareholders' resolution is published in the Official Gazette of Romania, Part IV and will have as purpose allocation of own shares to the Company's employees and managers, as well as members of the Board of Governors; granting a mandate for the fulfilment of this resolution to the Board of Governors. The buyback transactions will have as object only fully paid shares and will be purchased only out of distributable profits or of the available reserves of the Company, as registered in the last approved annual financial statement, except for the legal reserves.

The buy-back of shares program, carried out by Bursa de Valori Bucuresti S.A. and conducted by Banca Comerciala Romana S.A. as intermediary, in the terms and conditions approved by the EGMS Resolution no. 1 of April 19, 2021, ended March 22, 2022 with the buy-back of 41,367 shares.

By the Resolution of the EGMS no. 6 of April 12, 2017, was approved by the majority of the votes of the shareholders present and represented in the meeting, the implementation of the program for the allocation of own shares held by the Company, to the employees and managers of the Company and the members of the Board of Governors (program described in the material presented in the meeting, having included information regarding the eligible persons, allocation criteria, way of allocation etc). By the Resolution of the EGMS no. 1 of April 16, 2018, was approved by the majority of the votes of the shareholders present and represented in the meeting, the amendment of the program for the allocation of own shares held by the Company, to the employees and managers of the Company and the members of the Board of Governors, as approved by the Extraordinary General Meeting of the Shareholders of the Company by the Resolution no. 6 of 12.04.2017.

By resolution no. 4 of April 2023 of the Ordinary General Meeting of Shareholders, it was approved with the majority

of expressed votes, for the results of the financial year of 2022, to recompensate the BVB administrators, by granting them shares issued by the Company. The maximum number of Shares to be transferred to Member of the Board following the exercise of an Option will be calculated, in line with the Share Allocation Plan, as follows:  $4 \times \text{Gross Monthly Remunerations} / \text{Share Price}$ .

Under the Share Allocation Plan, the Board of Governors determines the maximum number of shares transferred to an Eligible Employee, as defined by the Plan, following the exercise of an Option, as well as the individual annual grant limits and any other issues related to the distribution of Shares. The Board of Governors has decided to assign shares to the Eligible Employees in accordance with the Company's remuneration policies.

By the Decisions of the Board of Directors of March 9, 2023 and May 24, 2023 and based on the mandate granted by the Resolution of EGMS as of April 19, 2021 and in accordance with the Share Allocation Plan, it was decided to allocate shares to the employees of the Bursa de Valori Bucuresti S.A. free of charge, i.e lei 0 / share.

Thus, the employees, Managers and members of the Board of Governors of Bursa de Valori Bucuresti S.A. will be assigned a total number of 30,575 BVB shares.

Entry into rights (transfer of ownership of shares from the company) by each of the persons in the above- mentioned categories will be done after the fulfillment of the conditions set in the Share Allocation Plan, the exercise of the option (by signing the transfer contract) and the transmission of the documents related to the transfer to the Central Depository, according to the legislation in force.

**Issuer**

**Bursa de Valori Bucuresti S.A.**

**Adrian Tanase**

**CEO**