

CURRENT REPORT
According to Law 24/2017 and ASF Regulation no. 5 / 2018

Date of the report: 27.10.2023
Name of the commercial company: COMELF SA
Registered office: Bistrita, str. Industriei no. 4
Telephone / fax number: 0263.234.462; 0263.238.092
The unique registration code at the Trade Registry Office: 568656
Order number in the Trade Register: J06/02/1991
Subscribed and paid-up capital: 13,036,325.34 lei
The regulated market on which the issued securities are traded: BVB
Reported event: The OGM held on October 26, 2023.

The Ordinary General Meeting of COMELF SA Shareholders, met on October 26, 2023, on first convocation, at the company's registered office, according to the provisions of the Constitutive Act and Law no. 31/1990 (republished), with subsequent amendments and additions, of the provisions of Law no. 24/2017 (republished) as well as of the A.S.F. Regulation no. 5/2018, in a quorum of 83.8420% of the total of 22,476,423 voting rights related to the 22,476,423 shares issued by the company COMELF S.A., which represents a total number of 18,844,694 valid votes cast from the share capital. Meeting the quorum provided for in art. 17 of the company's Articles of Association, namely, at least one-fourth of the total number of voting rights, the meeting was legally established and it was time to present, debate and vote on the items provided in the agenda of the meeting, as announced in the notice published in the local newspaper Rasunetul of September 20, 2023, Official Gazette no. 4189 part IV of October 20, 2023, Bursa newspaper no. 174 of October 20, 2023 and the COMELF website.

The Ordinary General Meeting of COMELF SA Shareholders approved/decided the following:

1. Approval of the interim financial position as of 30.06.2023, drawn up according to IFRS and OMFP 2844/2016 and the report of the independent financial auditor, as of 30.06.2023 (first semester of 2023), respectively:

- Total immobilized assets	74,805,656 lei
- Total current assets	89,694,983 lei
Total assets	164,500,639 lei
- Total equity	78,353,440 lei
- Long-term debts	15,174,784 lei
- Total current liabilities	70,972,415 lei
Total debts	86,147,199 lei
Total equity and liabilities	164,500,639 lei

The situation of the global result for the first semester of 2023, respectively:

- Operating income	94,229,582 lei
- Operating expenses	87,561,837 lei
- Operating profit	6,667,745 lei
- Financial income	893,740 lei
- Financial expenses	2,129,886 lei
- Financial loss	1,236,146 lei
- Profit before taxation	5,431,599 lei
- Net profit	4,680,872 lei

Voting structure: [100]% for, of the votes cast by the shareholders who attended the meeting, [0]% against, of the votes cast by the shareholders who attended the meeting, [0]% abstention, of the votes cast by the shareholders who attended the meeting.

2. The distribution of the interim net profit related to the first semester for the year 2023, as follows:

- Dividends 4,680,872 lei

As such, the interim dividend to be granted in 2023 is 0.208 lei gross/share, the distribution to be made through the Central Depository at BRD - Groupe Société Générale units, starting with 29.11.2023, the date of payment, according to the regulations in force.

Voting structure: [100]% for, of the votes cast by the shareholders who attended the meeting, [0]%against, of the votes cast by the shareholders who attended the meeting, [0]% abstention, of the votes cast by the shareholders who attended the meeting.

3. The general director of the company, Mr. Eng. Cenusă Gheorghe, is empowered to complete all the formalities regarding the registration of the AGOA decision at the Bistrița - Nasăud Trade Registry Office, the publication of the decision in the Official Gazette and the signing of the AGOA implementation report.

Voting structure: [100]% for, of the votes cast by the shareholders who attended the meeting, [0]% against, of the votes cast by the shareholders who attended the meeting, [0]% abstention, of the votes cast by the shareholders who attended the meeting

4. The registration date is 14.11.2023. In accordance with Art. 86 para. 1 of Law 24 / 2017, the date serves to identify the shareholders on whom the decisions of the General Meeting of Shareholders apply. The date of 13.11.2023 is established as ex date, according to ASF Regulation no. 5 / 2018.

Voting structure: [100]% for, of the votes cast by the shareholders who attended the meeting, [0]% against, of the votes cast by the shareholders who attended the meeting, [0]% abstention, of the votes cast by the shareholders who attended the meeting.

General Manager,
Eng. Cenusă Gheorghe