



S.C. CONTED S.A. Sediu social: Str. 1 Decembrie 1918, nr. 8, Dorohoi, jud. Botoșani, Cod poștal: 715200, România C.I.F.: RO622445, Nr. ORC: J7/107/1991, TEL/FAX: 0231615457/0231610026 site web: [www.conted.ro](http://www.conted.ro), e-mail: [secretariat@conted.ro](mailto:secretariat@conted.ro)

## Current report

According to the regulation A.S.F. no. 5/2018

Date of report: 28.02.2023

Name of the company: S.C. CONTED S.A.

Head office: Dorohoi, 1 Decembrie Street, No. 8, Botoșani County

Number in the trade registry: J07/107/1991

Tax identification number: RO 622445

Share capital subscribed: 2,284,360.06 RON

Trade Market: B.V.B. standard category

Important events to report: **Preliminary financial results at 31st of December 2022**

The company presents the main indicators achieved in 2022 according to the International Standards of Financial Report. The currency for financial reporting is leu.

The situation preliminary of the financial position, the situation preliminary of the profit or the loss and other elements of the global result, components of the individual financial situations ended at 31st of December 2022 comprise information from the accounting records corresponding to the end of the financial year of reporting and the end of the financial year previous to the one of reporting.

From the analysis of the presented elements compared to the same period of time of the previous year 2021 are seen the following situations:

From the situation of the financial position, it was seen a increase of the **fixed assets** with 0.79% and **the current assets** with 73.14%. The balance of the debts in total assets was 44.64%, and in this period of time, the own capitals oscillated between 68.73% and 55.36% from the total of assets.

The company's **turnover** afferent to 2022 is of 31,032,941 lei from which 30,238,128 lei export and 794,813 lei internal, compared to 2021 when we recorded 8,106,529 lei, from which 7,971,509 lei export and 135,019 lei internal. In its structure, the turnover was achieved mainly by the sale of own production in a proportion of 99%. The value of the export sales in 2022 represents 97.44%, and the value of the internal sales represent 2.56% from the turnover.

The turnover registered in 2022 in the amount of 31,032,941 lei increased by 282.81% compared to 2021.

**The volume of total income** achieved was to the amount of 31,049,520 lei, representing an decrease by 143.60% as against the total income obtained in 2021 to the amount of 12,746,060 lei.

**The volume of total expenses** to the amount of 29,912,771 lei has increased by 105.30%, compared to 2021, when we recorded the amount of 14,570,115 lei. In the volume of total expenses, the staff expenses have the highest percentage of 41.96%. The staff expenses to the amount of 12,551,687 lei, have increased by 31.57%, compared to 2021 when they recorded the amount of 9,539,829 lei.

**The exploitation income** to the amount of 30,897,331 lei has increased in 2022 by 143.83%, compared to 2021 when they recorded the amount of 12,671,636 lei as well as the **exploitation expenses**, to the amount of 29,672,959 lei have increased by 104.22%, compared to 2021 when they recorded the amount of 14,529,627 lei.



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In the total of the exploitation income, the sold production has the highest percentage, and from the exploitation expenses, the staff expenses has the highest percentage, to the amount of 12,551,687 lei, representing 42.30% from the total of the exploitation expenses.

The exploitation activity was concluded with a profit to the amount of 1,224,372 lei, as against 2021 when we have recorded a loss to the amount of (1,857,991) lei.

**The financial income** to the amount of 152,189 lei comes exchange differences.

**The financial expenses** to the amount of 239,812 lei come from other financial expenses (unfavorable exchange differences). The financial result is a loss to the amount of (87,623) lei as against the same period of 2021 when we recorded profit to the amount of 33,865 lei.

In the financial year 2022, the company records a **profit** of 1,136,749 lei compared to the previous year when we recorded a **loss** to the amount of (1,824,055) lei.

At the end of 2022, the cash flow was a increased of net cash amount of 647,759 lei, reflected in the balance of accounts at banks and house. On 31.12.2022, a increase of the average number of employees was registered, compared to the same period of 2021 year, from 337 to 334 employees.

The financial situations were drawn up according to the:

- Order 881 from 25th of June 2012 related the application by the trade companies of securities are admitted for trading on a regulated market of the International Standards of Financial Reporting;
- The International Standards of Financial Reporting (IFRS) adopted by the European Union
- The Law 82 from 24th of December 1991 of the accountancy republished and updated;
- The Order 2844 from 12th of December 2016 for the acceptance of the bookkeeping regulations according to the International Standards of Financial Reporting, applicable to the trade companies of which movable values are admitted for trading on a regulated market;

The preliminary financial statements are not audited and can be modified according to the eventual bookkeeping and tax regulations that can occur in the following period of time until the General Meeting of the Shareholders.



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## PRELIMINARY STATEMENT OF FINANCIAL POSITION

	<u>31.12.2022</u>	<u>31.12.2021</u>
<b>Assets</b>		
Tangible assets	4,885,693	5,006,866
Intangible assets	163,291	2,321
Tangible fixed assets under construction	14,240	14,240
<b>Total Non-current Assets</b>	<b>5,063,224</b>	<b>5,023,427</b>
Inventories	5,905,130	4,217,590
Trade receivables and other receivables	4,860,191	2,302,945
Prepayments	7,241	5,770
Cash and cash equivalents	816,523	168,765
<b>Total Current Assets</b>	<b>11,589,085</b>	<b>6,695,070</b>
<b>Total Assets</b>	<b>16,652,309</b>	<b>11,718,497</b>
<b>Equity</b>		
Share capital subscribed	2,284,360	2,284,360
Other items of equity	(250,310)	(277,907)
Revaluation reserve	2,235,866	2,408,346
Legal reserve	456,661	456,661
Other reserves	4,080,948	4,080,948
Retained earnings	725,312	926,400
Year result	1,136,749	(1,824,055)
<b>Total Equity</b>	<b>9,218,962</b>	<b>8,054,753</b>
<b>Payables</b>		
<b>Long Term Payables</b>		
Payables regarding the deferred income tax	250,310	277,907
Debts regarding loans - credit	2,000,000	-
<b>Total Long Term Payables</b>	<b>2,250,310</b>	<b>277,907</b>
<b>Current Payables</b>		
Trade payables and other payables	4,648,969	2,887,687
Provisions for employee benefits	534,068	498,150
<b>Total Current Payables</b>	<b>5,183,037</b>	<b>3,385,837</b>
<b>Total Payables</b>	<b>7,433,347</b>	<b>3,663,744</b>
<b>Total Equity and Payables</b>	<b>16,652,309</b>	<b>11,718,497</b>



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## PRELIMINARY STATEMENT OF PROFIT OR LOSS AND OTHER ITEMS OF THE GLOBAL RESULT

	<b><u>31.12.2022</u></b>	<b><u>31.12.2021</u></b>
<b>Continuos activities</b>		
Incomes	31,032,941	8,106,529
Revenue from costs of product stocks and production in progress	(205.540)	610,145
Income from operating subsidies	-	3,898,060
Other incomes	69,930	56,902
<b>Total Operational incomes</b>	<b>30,897,331</b>	<b>12,671,636</b>
Expenses with raw materials and consumables	10,912,288	2,377,866
Expenses with merchandise	43,142	44,443
Expenses with facilities	1,659,257	831,598
Expenses with salaries, social securities and other benefits	12,551,687	9,539,829
Expenses with amortization	464,363	441,621
Adjustments current asset	-	-
- Expenses	-	-
- Incomes	-	-
Adjustments for provisions	35,918	224,660
- Expenses	489,980	458,562
- Incomes	454,062	233,902
Other expenses	4,006,304	1,069,610
<b>Total Operational expenses</b>	<b>29,672,959</b>	<b>14,529,627</b>
<b>Operational activities result</b>	<b>1,224,372</b>	<b>(1,857,991)</b>
Financial incomes	152,189	74,424
Financial expenses	239,812	40,488
<b>Financial result</b>	<b>(87,623)</b>	<b>33,936</b>
<b>Result before taxation</b>	<b>1,136,749</b>	<b>(1,824,055)</b>
<b>Result continuous activities</b>	<b>1,136,749</b>	<b>(1,824,055)</b>
<b>Other items of the global result</b>	<b>27,460</b>	<b>28,626</b>
- Deferred income tax recognized in equity account, for the surplus realized from the revaluation reserve to the extent amortized using the asset transferred to retained earnings	27,597	28,626
- Retained earnings from correction of accounting errors	(137)	-
<b>Total global result related to the term</b>	<b>1,164,209</b>	<b>(1,795,429)</b>
<b>Attributable profit/loss</b>	<b>1,136,749</b>	<b>(1,824,055)</b>
Result per basic action	4.742	-7.609
Result per diluted action	4.742	-7.609

**President representative of the Board of Directors,  
Eng. HAMIDI HAISSAM**

**Chief Economic Office,  
Ec. Mihai Elena**