

CONPET S.A.
 No. 1-3, Anul 1848 Street, Ploiesti, Prahova, Romania
 Tax Identification Number 1350020
 NACE Code 4950
 Registered at Prahova Trade Registry under number J29/6/22.01.1991
 Subscribed and paid-up share capital 28,569,842.40 RON

No. 7757/ 27.02.2023

Preliminary financial results for the period January– December 2022

CONPET SA registered, in 2022, a turnover of 472.23 million RON, higher by 14.4% YoY and 0.2% higher than the budget provisions.

The net profit amounts to 64.71 million RON, by 12.78 million RON over the level recorded in 2021.

The operating revenues recorded an increase by 14.0% as compared to the year 2021 (522.44 million RON: 12 months 2022 from 458.39 million RON: 12 months 2021). As compared to the budget provisions, the operating revenues increased by 0.3%.

The operating expenses recorded an increase by 13.8% as compared to 2021 (12 months 2022: 455.78 million RON, 12 months 2021: 400.65 million RON), below the growth level of the operating revenues (14%). In 2022, there were increases compared to 2021 in the expenses with electricity, natural gas, oil royalty, expenses with the modernization quota, personnel expenses.

As compared to the budget, the operating expenses are 3.5% below the budgeted level.

The operating profit achieved in 2022, of 66.66 million RON is higher by 8.92 million RON (15.4%), as compared to 2021 and the financial profit is increasing by 6.27 million RON as compared to 2021.

Financial Results

Indicators (thousand RON)	Year 2022	Budget 2022	Year 2021	Variation% 2022/ Budget	Variation% 2022/2021	Quarter IV 2022	Quarter IV 2021	Variation % quarter IV 2022/2021
Net Turnover	472,233	471,547	412,787	▲ 0.2%	▲ 14.4%	120,814	99,481	▲ 21.4%
Operating Revenues	522,439	521,078	458,386	▲ 0.3%	▲ 14.0%	132,896	111,463	▲ 19.3%
Operating Expenses	455,782	472,223	400,649	▼ 3.5%	▲ 13.8%	121,397	100,719	▲ 20.5%
EBITDA	120,117	104,304	109,676	▲ 15.2%	▲ 9.5%	24,989	24,032	▲ 4.0%
Operating Profit (EBIT)	66,657	48,855	57,737	▲ 36.4%	▲ 15.4%	11,499	10,744	▲ 7.0%
Total revenues	532,277	528,688	461,814	▲ 0.7%	▲ 15.3%	135,328	112,630	▲ 20.2%
Total expenses	456,251	472,688	400,979	▼ 3.5%	▲ 13.8%	121,458	100,785	▲ 20.5%

Indicators (thousand RON)	Year 2022	Budget 2022	Year 2021	Variation% 2022/ Budget	Variation% 2022/2021	Quarter IV 2022	Quarter IV 2021	Variation % quarter IV 2022/2021
Gross Profit (EBT)	76,026	56,000	60,835	▲35.8%	▲25.0%	13,870	11,845	▲17.1%
Net Profit	64,709	47,684	51,929	▲35.7%	▲24.6%	11,975	9,946	▲20.4%

We mention that the Preliminary Financial Statements concluded on 31.12.2022 have not been audited.

Director General
Eng. TUDORA Dorin

Economic Director
Econ. TOADER Sanda