

SITUATION OF THE GLOBAL RESULT AS OF DECEMBER 31, 2022
(expressed in lei, unless otherwise specified)

	31 December 2022	31 December 2021
Revenue from contracts	75.715.347	302.853.909
Other operating revenues	8.774.887	2.273.095
Stock variation	(1.507.490)	901.478
Raw materials and consumables	(51.083.357)	(226.859.998)
Staff expenditure	(10.133.442)	(28.219.017)
Amortization	(4.080.696)	(13.823.579)
Other operating expenses	(23.875.649)	(47.410.705)
Profit from exploitation	(6.190.400)	(10.284.817)
Financial income	256.359	11.576
Financial costs	(1.671.810)	(2.260.548)
Profit/Loss before tax	(7.605.851)	(12.533.789)
Income tax expenses	0	(759.550)
Deferred income tax	0	1.444.120
Profit/Loss	(7.605.851)	(11.849.219)
BASIC/DILUTED EARNINGS PER SHARE	(0.1090)	(0.1698)

The financial results were also influenced by:

- Financial loss in the amount of 421,067 lei (INBO);
- Expenses with amortization in the total amount of 4,080,696 lei;
- Expenses with losses from receivables in the amount of 1,248,741 lei
(Environmental Fund).

Vice-president of the Board of Administration,
 Roxana Scarlat

Head of Financial Accounting Service,
 Madalina Balanescu

FINANCIAL POSITION SITUATION AS OF DECEMBER 31, 2022
(expressed in lei, unless otherwise specified)

	31 December 2022	31 December 2021
Assets		
Fixed assets		
Tangible assets	88.253.970	65.787.983
Intangible assets	244.242	857.243
Financial assets	13.452.558	15.196.418
Deferred tax	2.483.145	2.483.145
Fixed assets	153.484	116.522
TOTAL FIXED ASSETS	104.587.399	84.441.311
Current assets		
Inventories	6.562.491	13.299.315
Commercial and other receivables	8.426.032	22.173.505
Cash and cash equivalents	3.329.028	11.006.959
TOTAL CURRENT ASSETS	18.317.551	46.479.779
TOTAL ASSETS	122.904.950	130.921.090
Commercial and other debts	36.079.649	52.881.215
Short-term loans from banking institutions	3.669.178	7.857.828
Financial leasing	1.700.960	2.777.647
Employee benefits part due in the short term	142.979	129.691
Long-term loans from banking institutions - current maturity	4.998.684	416.557
Corporate tax liabilities	0	231.374
TOTAL SHORT-TERM LIABILITIES	46.591.450	64.294.312
Long-term loans from banking institutions	4.582.124	9.580.808
Bond loans	5.015.000	-
Grants	511.282	4.190.123
Employee benefits part due in the long term	245.644	222.815
Leasing	3.216.346	5.252.277
Deferred profit tax	-	-
TOTAL LONG TERM LIABILITIES	13.570.396	19.246.023
TOTAL DEBT	60.161.846	83.540.335
NET ASSETS	62.743.104	47.380.755

	31 December 2022	31 December 2021
Social capital	6.976.465	6.976.465
Legal reserve	1.617.005	1.617.005
Net revaluation reserves	29.941.313	6.827.207
Other reserves	44.442.530	44.442.530
Reported result	(20.234.209)	(12.482.452)
TOTAL EQUITY	62.743.104	47.380.755
TOTAL LIABILITIES	122.904.950	130.921.090

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