

**TO: BUCHAREST STOCK EXCHANGE
THE FINANCIAL REGULATOR**

Current report in accordance with: Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations.

Report date: 27.04.2023

Issuer's name: Electroarges SA

Trade Register Registration Code: RO156027

Trade Register Registration Number: J40/8487/2022

Share capital: 6,976,465.00 lei

**Important events to report:
OGMS & EGMS Decisions – 27.04.2023**

Electroarges SA informs the capital market supervisory bodies, shareholders and potential investors, that on 27.04.2023 the Electroarges SA OGMS and EGMS took place, at the first summoning, during which it was decided:

**THE ELECTROARGES SA
ORDINARY GENERAL MEETING OF SHAREHOLDERS
DECISION NO. 119 of 27.04.2023
J40/8487/2022, RO 156027**

Legally summoned on **27.04.2023**, at **08.00** am, in Curtea de Arges, str. Albesti, nr. 12, jud. Arges, the Electroarges SA Ordinary General Meeting of Shareholders (the Meeting) carried out its works, at the first summoning, in accordance with the provisions of art. 112 of Law 31/1990R, Law 24/2017 and the Company's Articles of Incorporation.

The meeting was attended by 11 shareholders (5 present and 6 by correspondence), represented or by correspondence, holding a number of 48,826,487 shares, representing **69.99% of the share capital**.

The shareholders registered on the Attendance List were entitled to participate and to vote in the Meeting according to the voting rights established by the Company's Register of Shareholders on the reference date **13.04.2023**.

A number of 16,100,101 are shares with voting rights suspended, in accordance with the ASF Decision no. 3501/25.11.2015, ASF Decision no. 388/2023 and the Electroarges SA Board Decision

no. 289/24.04.2023. Bran Oil SA sent a vote by correspondence expressed by the judicial liquidator, under the conditions that this company does not appear in the Register of Shareholders sent by Depozitarul Central SA on the reference date. However, in order to avoid new appeals, and to exclude any interpretations, even if ASF issued the ASF Decision no. 388/2023 suspending voting rights for a number of 16,000,000 shares, Electroarges also recorded the calculation of voting rights for each decision, to the extent that for any reason the vote sent by this company would be taken into account, in order to exclude any appeal on the validity of the adopted decisions.

Following the debates that took place in accordance with the provisions of Law 31/1990R and of the Company's Articles of Incorporation, the Ordinary General Meeting of Shareholders,

DECIDES:

Art. 1. Unanimously approves by 32,726,386 votes (voting rights) "FOR", representing 100% of the total votes cast (corresponding to shares with voting rights) in the Meeting, 0 votes against and 0 abstentions:

The individual financial situation, the balance sheet and the profit and loss account, drawn up on 31.12.2022, based on the Electroarges SA Board of Directors Report and the Financial Auditor Report.

- The total number of valid votes cast: 32,726,386, representing 46.91% of the share capital;
- A number of 32,726,386 **FOR** votes were cast, representing **100% of the attending shares with voting rights**, which represent 46.91% of the share capital;
- Shareholders who voted **FOR** hold 100% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.99% of the share capital**;
- The shareholders representing 0 % of the total attending shares with voting rights, which represent 0 % of the share capital, voted **AGAINST**;
- The shareholders representing 0% of the attending shares with voting rights, which represent 0% of the share capital, **ABSTAINED**.

*To the extent that, for any reason, the vote of Bran Oil SA (in bankruptcy) would be taken into account, there would be 16,000,000 votes **AGAINST**, the decision being adopted with 32,726,386 votes **FOR**.*

Art. 2. Unanimously approves by 32,726,386 votes (voting rights) "FOR", representing 100% of the total votes cast (corresponding to shares with voting rights) in the Meeting, 0 votes against and 0 abstentions:

The Electroarges SA consolidated financial situation for the year 2022, drawn up according to IFRS standards.

- The total number of valid votes cast: 32,726,386, representing 46.91% of the share capital;
- A number of 32,726,386 **FOR** votes were cast, representing **100% of the attending shares with voting rights**, which represent 46.91% of the share capital;
- Shareholders who voted **FOR** hold 100% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.99% of the share capital**;
- The shareholders representing 0 % of the total attending shares with voting rights, which represent 0 % of the share capital, voted AGAINST;
- The shareholders representing 0% of the attending shares with voting rights, which represent 0% of the share capital, ABSTAINED.

To the extent that, for any reason, the vote of Bran Oil SA (in bankruptcy) would be taken into account, there would be 16,000,000 votes AGAINST, the decision being adopted with 32,726,386 votes FOR.

Art. 3. Unanimously approves by 32,726,386 votes (voting rights) "FOR", representing 100% of the total votes cast (corresponding to shares with voting rights) in the Meeting, 0 votes against and 0 abstentions:

The distribution of the profit of 2013, which remained undistributed, in the amount of 12,537,328.38 lei, as follows:

- the amount of 12,411,167.08 lei to cover the loss of 2020;
- the amount of 126,161.30 lei for the partial coverage of the loss of 2021.

- The total number of valid votes cast: 32,726,386, representing 46.91% of the share capital;
- A number of 32,726,386 **FOR** votes were cast, representing **100% of the attending shares with voting rights**, which represent 46.91% of the share capital;
- Shareholders who voted **FOR** hold 100% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.99% of the share capital**;
- The shareholders representing 0 % of the total attending shares with voting rights, which represent 0 % of the share capital, voted AGAINST;
- The shareholders representing 0% of the attending shares with voting rights, which represent 0% of the share capital, ABSTAINED.

To the extent that, for any reason, the vote of Bran Oil SA (in bankruptcy) would be taken into account, there would be 16,000,000 votes AGAINST, the decision being adopted with 32,726,386 votes FOR.

Art. 4. Unanimously approves by 32,726,386 votes (voting rights) "FOR", representing 100% of the total votes cast (corresponding to shares with voting rights) in the Meeting, 0 votes against and 0 abstentions:

The distribution of the profit for the year 2018 related to the deferred profit tax, which remained undistributed, in the amount of 1,082,006 lei for the partial coverage of the loss of the year 2021.

- The total number of valid votes cast: 32,726,386, representing 46.91% of the share capital;
- A number of 32,726,386 **FOR** votes were cast, representing **100% of the attending shares with voting rights**, which represent 46.91% of the share capital;
- Shareholders who voted **FOR** hold 100% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.99% of the share capital**;
- The shareholders representing 0 % of the total attending shares with voting rights, which represent 0 % of the share capital, voted AGAINST;
- The shareholders representing 0% of the attending shares with voting rights, which represent 0% of the share capital, ABSTAINED.

To the extent that, for any reason, the vote of Bran Oil SA (in bankruptcy) would be taken into account, there would be 16,000,000 votes AGAINST, the decision being adopted with 32,726,386 votes FOR.

Art. 5. Unanimously approves by 32,726,386 votes (voting rights) "FOR", representing 100% of the total votes cast (corresponding to shares with voting rights) in the Meeting, 0 votes against and 0 abstentions:

The discharge of management of the Electroarges SA Board of Directors, for the 2022 financial year.

- The total number of valid votes cast: 32,726,386, representing 46.91% of the share capital;
- A number of 32,726,386 **FOR** votes were cast, representing **100% of the attending shares with voting rights**, which represent 46.91% of the share capital;
- Shareholders who voted **FOR** hold 100% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.99% of the share capital**;
- The shareholders representing 0 % of the total attending shares with voting rights, which represent 0 % of the share capital, voted AGAINST;
- The shareholders representing 0% of the attending shares with voting rights, which represent 0% of the share capital, ABSTAINED.

To the extent that, for any reason, the vote of Bran Oil SA (in bankruptcy) would be taken into account, there would be 16,000,000 votes AGAINST, the decision being adopted with 32,726,386 votes FOR.

Art. 6. Unanimously approves by 32,726,386 votes (voting rights) "FOR", representing 100% of the total votes cast (corresponding to shares with voting rights) in the Meeting, 0 votes against and 0 abstentions:

The remuneration report for the year 2022, in accordance with the provisions of art. 107 paragraph 6 of the Law 24/2017 as republished, annex to the Board of Directors Annual Report.

- The total number of valid votes cast: 32,726,386, representing 46.91% of the share capital;
- A number of 32,726,386 **FOR** votes were cast, representing **100% of the attending shares with voting rights**, which represent 46.91% of the share capital;
- Shareholders who voted **FOR** hold 100% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.99% of the share capital**;
- The shareholders representing 0 % of the total attending shares with voting rights, which represent 0 % of the share capital, voted AGAINST;
- The shareholders representing 0% of the attending shares with voting rights, which represent 0% of the share capital, ABSTAINED.

To the extent that, for any reason, the vote of Bran Oil SA (in bankruptcy) would be taken into account, there would be 16,000,000 votes AGAINST, the decision being adopted with 32,726,386 votes FOR.

Art. 7. Unanimously approves by 32,726,386 votes (voting rights) "FOR", representing 100% of the total votes cast (corresponding to shares with voting rights) in the Meeting, 0 votes against and 0 abstentions:

The income and expenditure budget for the year 2023.

- The total number of valid votes cast: 32,726,386, representing 46.91% of the share capital;
- A number of 32,726,386 **FOR** votes were cast, representing **100% of the attending shares with voting rights**, which represent 46.91% of the share capital;
- Shareholders who voted **FOR** hold 100% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.99% of the share capital**;
- The shareholders representing 0 % of the total attending shares with voting rights, which represent 0 % of the share capital, voted AGAINST;
- The shareholders representing 0% of the attending shares with voting rights, which represent 0% of the share capital, ABSTAINED.

To the extent that, for any reason, the vote of Bran Oil SA (in bankruptcy) would be taken into account, there would be 16,000,000 votes AGAINST, the decision being adopted with 32,726,386 votes FOR.

Art. 8. Unanimously approves by 32,726,386 votes (voting rights) "FOR", representing 100% of the total votes cast (corresponding to shares with voting rights) in the Meeting, 0 votes against and 0 abstentions:

The Investment Program for the year 2023 and authorizing the Board of Directors to approve the modification of this program according to the Company's concrete economic needs.

- The total number of valid votes cast: 32,726,386, representing 46.91% of the share capital;
- A number of 32,726,386 **FOR** votes were cast, representing **100% of the attending shares with voting rights**, which represent 46.91% of the share capital;
- Shareholders who voted **FOR** hold 100% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.99% of the share capital**;
- The shareholders representing 0 % of the total attending shares with voting rights, which represent 0 % of the share capital, voted AGAINST;
- The shareholders representing 0% of the attending shares with voting rights, which represent 0% of the share capital, ABSTAINED.

To the extent that, for any reason, the vote of Bran Oil SA (in bankruptcy) would be taken into account, there would be 16,000,000 votes AGAINST, the decision being adopted with 32,726,386 votes FOR.

Art. 9. Unanimously approves by 32,726,386 votes (voting rights) "FOR", representing 100% of the total votes cast (corresponding to shares with voting rights) in the Meeting, 0 votes against and 0 abstentions:

The depreciation regime for tangible and intangible assets in the financial year 2023, in compliance with the legal procedures in force.

- The total number of valid votes cast: 32,726,386, representing 46.91% of the share capital;
- A number of 32,726,386 **FOR** votes were cast, representing **100% of the attending shares with voting rights**, which represent 46.91% of the share capital;
- Shareholders who voted **FOR** hold 100% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.99% of the share capital**;
- The shareholders representing 0 % of the total attending shares with voting rights, which represent 0 % of the share capital, voted AGAINST;
- The shareholders representing 0% of the attending shares with voting rights, which represent 0% of the share capital, ABSTAINED.

To the extent that, for any reason, the vote of Bran Oil SA (in bankruptcy) would be taken into account, there would be 16,000,000 votes AGAINST, the decision being adopted with 32,726,386 votes FOR.

Art. 10. Unanimously approves by 32,726,386 votes (voting rights) "FOR", representing 100% of the total votes cast (corresponding to shares with voting rights) in the Meeting, 0 votes against and 0 abstentions:

The confirmation as Electroarges SA directors of the current members of the Board of Directors, with a mandate until April 26, 2025, respectively the confirmation of the Electroarges SA Board of Directors consisting of the following 3 members:

- **Constantin Stefan;**
- **Cardinal Main SRL, by permanent representative Roxana Scarlat;**
- **Csoarpi Saints SRL, by permanent representative Adrian Ionescu.**
- The total number of valid votes cast: 32,726,386, representing 46.91% of the share capital;
- A number of 32,726,386 **FOR** votes were cast, representing **100% of the attending shares with voting rights**, which represent 46.91% of the share capital;
- Shareholders who voted **FOR** hold 100% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.99% of the share capital**;
- The shareholders representing 0 % of the total attending shares with voting rights, which represent 0 % of the share capital, voted **AGAINST**;
- The shareholders representing 0% of the attending shares with voting rights, which represent 0% of the share capital, **ABSTAINED**.

To the extent that, for any reason, the vote of Bran Oil SA (in bankruptcy) would be taken into account, there would be 16,000,000 votes AGAINST, the decision being adopted with 32,726,386 votes FOR.

Art. 11. Unanimously approves by 32,726,386 votes (voting rights) "FOR", representing 100% of the total votes cast (corresponding to shares with voting rights) in the Meeting, 0 votes against and 0 abstentions:

The confirmation of Mr. Constantin Stefan as Chairman of the Electroarges SA Board of Directors, with a mandate until April 26, 2025, assuming his confirmation as a member of the Board of Directors.

- The total number of valid votes cast: 32,726,386, representing 46.91% of the share capital;
- A number of 32,726,386 **FOR** votes were cast, representing **100% of the attending shares with voting rights**, which represent 46.91% of the share capital;
- Shareholders who voted **FOR** hold 100% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.99% of the share capital**;
- The shareholders representing 0 % of the total attending shares with voting rights, which represent 0 % of the share capital, voted **AGAINST**;
- The shareholders representing 0% of the attending shares with voting rights, which represent 0% of the share capital, **ABSTAINED**.

To the extent that, for any reason, the vote of Bran Oil SA (in bankruptcy) would be taken into account, there would be 16,000,000 votes AGAINST, the decision being adopted with 32,726,386 votes FOR.

Art. 12. Unanimously approves by 32,726,386 votes (voting rights) "FOR", representing 100% of the total votes cast (corresponding to shares with voting rights) in the Meeting, 0 votes against and 0 abstentions:

The fixed monthly remunerations granted to the members of the Electroarges SA Board of Directors:

- for natural person directors, a net monthly remuneration of 6,000 lei;
- for legal person directors, a monthly remuneration of 12,000 lei + VAT;

and of the general limits of all additional remunerations of the members of the Board of Directors, including the Advisory Committees, starting with the year 2023, at the value of 2.75% of the company's net assets.

- The total number of valid votes cast: 32,726,386, representing 46.91% of the share capital;
- A number of 32,726,386 **FOR** votes were cast, representing **100% of the attending shares with voting rights**, which represent 46.91% of the share capital;
- Shareholders who voted **FOR** hold 100% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.99% of the share capital**;
- The shareholders representing 0 % of the total attending shares with voting rights, which represent 0 % of the share capital, voted **AGAINST**;
- The shareholders representing 0% of the attending shares with voting rights, which represent 0% of the share capital, **ABSTAINED**.

*To the extent that, for any reason, the vote of Bran Oil SA (in bankruptcy) would be taken into account, there would be 16,000,000 votes **AGAINST**, the decision being adopted with 32,726,386 votes **FOR**.*

Art. 13. Unanimously approves by 32,726,386 votes (voting rights) "FOR", representing 100% of the total votes cast (corresponding to shares with voting rights) in the Meeting, 0 votes against and 0 abstentions:

Authorizing the Chairman and / or the Vice-Chairman of the Board of Directors, with the right to mandate any other person, to carry out the necessary steps at the Trade Register Office and wherever necessary, for the registration of the decision and other documents approved by the Ordinary General Meeting of Shareholders of 27,28.04.2023.

- The total number of valid votes cast: 32,726,386, representing 46.91% of the share capital;
- A number of 32,726,386 **FOR** votes were cast, representing **100% of the attending shares with voting rights**, which represent 46.91% of the share capital;
- Shareholders who voted **FOR** hold 100% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.99% of the share capital**;
- The shareholders representing 0 % of the total attending shares with voting rights, which

represent 0 % of the share capital, voted AGAINST;

- The shareholders representing 0% of the attending shares with voting rights, which represent 0% of the share capital, ABSTAINED.

To the extent that, for any reason, the vote of Bran Oil SA (in bankruptcy) would be taken into account, there would be 16,000,000 votes AGAINST, the decision being adopted with 32,726,386 votes FOR.

Art. 14. Unanimously approves by 32,726,386 votes (voting rights) "FOR", representing 100% of the total votes cast (corresponding to shares with voting rights) in the Meeting, 0 votes against and 0 abstentions:

The date of: (i) 15.05.2023 as the Registration Date, according to art. 87 paragraph (1) of the Law no. 24/2017 and (ii) 12.05.2023 as Ex Date, according to art. 2 paragraph 2 letter 1 of the Regulation no. 5/2018.

- The total number of valid votes cast: 32,726,386, representing 46.91% of the share capital;
- A number of 32,726,386 **FOR** votes were cast, representing **100% of the attending shares with voting rights**, which represent 46.91% of the share capital;
- Shareholders who voted **FOR** hold 100% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.99% of the share capital**;
- The shareholders representing 0 % of the total attending shares with voting rights, which represent 0 % of the share capital, voted AGAINST;
- The shareholders representing 0% of the attending shares with voting rights, which represent 0% of the share capital, ABSTAINED.

To the extent that, for any reason, the vote of Bran Oil SA (in bankruptcy) would be taken into account, there would be 16,000,000 votes AGAINST, the decision being adopted with 32,726,386 votes FOR.

**THE ELECTROARGES SA
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
DECISION NO. 120 of 27.04.2023
J40/8487/2022, RO 156027**

Legally summoned on **27.04.2023**, at **09.00** am, in Curtea de Arges, str. Albesti, nr.12, jud. Arges, the Electroarges SA Extraordinary General Meeting of Shareholders (the Meeting) carried out its works, at the first summoning, in accordance with the provisions of art. 112 of Law 31/1990R, Law 24/2017 and the Company's Articles of Incorporation.

The meeting was attended by 11 shareholders (5 present and 6 by correspondence), represented or by correspondence, holding a number of 48,826,487 shares, representing **69.99% of the share capital**.

The shareholders registered on the Attendance List were entitled to participate and to vote in the Meeting according to the voting rights established by the Company's Register of Shareholders on the reference date **13.04.2023**.

A number of 16,100,101 are shares with voting rights suspended, in accordance with the ASF Decision no. 3501/25.11.2015, ASF Decision no. 388/2023 and the Electroarges SA Board Decision no. 289/24.04.2023. Bran Oil SA sent a vote by correspondence expressed by the judicial liquidator, under the conditions that this company does not appear in the Register of Shareholders sent by Depozitarul Central SA on the reference date. However, in order to avoid new appeals, and to exclude any interpretations, even if ASF issued the ASF Decision no. 388/2023 suspending voting rights for a number of 16,000,000 shares, Electroarges also recorded the calculation of voting rights for each decision, to the extent that for any reason the vote sent by this company would be taken into account, in order to exclude any appeal on the validity of the adopted decisions.

Following the debates that took place in accordance with the provisions of Law 31/1990R and of the Company's Articles of Incorporation, the Extraordinary General Meeting of Shareholders,

DECIDES:

Art. 1. Unanimously approves by 32,726,386 votes (voting rights) "FOR", representing 100% of the total votes cast (corresponding to shares with voting rights) in the Meeting, 0 votes against and 0 abstentions:

The contracting of a credit facility (credit for investments, credit for working capital, refinancing existing credit) in the maximum amount of 15,000,000 lei or the equivalent of 3,000,000 €.

- The total number of valid votes cast: 32,726,386, representing 46.91% of the share capital;
- A number of 32,726,386 **FOR** votes were cast, representing **100% of the attending shares with voting rights**, which represent 46.91% of the share capital;
- Shareholders who voted **FOR** hold 100% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.99% of the share capital**;
- The shareholders representing 0 % of the total attending shares with voting rights, which represent 0 % of the share capital, voted **AGAINST**;
- The shareholders representing 0% of the attending shares with voting rights, which represent 0% of the share capital, **ABSTAINED**.

*To the extent that, for any reason, the vote of Bran Oil SA (in bankruptcy) would be taken into account, there would be 16,000,000 votes **AGAINST**, the decision being adopted with 32,726,386 votes **FOR**.*

Art. 2. Unanimously approves by 32,726,386 votes (voting rights) "FOR", representing 100% of the total votes cast (corresponding to shares with voting rights) in the Meeting, 0 votes against and 0 abstentions:

That, in order to guarantee the credit facility (credit for investments, credit for working capital, refinancing existing credit) in the maximum amount of 15,000,000 lei or the equivalent of 3,000,000 €, the following guarantees should be established:

- a) movable mortgage on the company's accounts (current and/or other accounts);
- b) movable mortgage on the stock of raw materials, semi-finished products and finished products;
- c) movable mortgage on the financed equipment;
- d) movable mortgage on the universality of receivables;
- e) mortgage on the collections related to the letters of guarantee to guarantee the advance;
- f) assignment of the rights resulting from the insurance policy for the mortgaged goods in favor of the financier, the policy concluded with an approved insurer;
- g) real estate mortgage on buildings located in Curtea de Arges, str. Albesti, nr. 12, jud. Arges, the property of Electroarges SA, as follows:

- land within the built-up area - buildings and adjoining areas with an area of 1,555 square meters and the construction C1 built on it, having Land Register no. 81264, registered in the Land Book no. 81264 of Curtea de Arges;
- land within the built-up area - buildings and adjoining areas with an area of 1,152 square meters and the constructions C1, C2 and C3 built on it, having Land Register no. 81267, registered in the Land Book no. 81267 of Curtea de Arges;
- land within the built-up area - buildings and adjoining areas with an area of 4,992 square meters and the constructions C1, C2 built on it, having Land Register no. 81265, registered in the Land Book no. 81265 of Curtea de Arges;
- land within the built-up area - buildings and adjoining areas with an area of 1,411 square meters and the constructions C1, C3 built on it, having Land Register no. 81268, registered in the Land Book no. 81268 of Curtea de Arges;
- land within the built-up area - buildings and adjoining areas with an area of 366 square meters and the construction C1 built on it, having Land Register no. 81266, registered in the Land Book no. 81266 of Curtea de Arges;
- land within the built-up area - buildings and adjoining areas with an area of 3,490 square meters and constructions C1, C2 built on it, having Land Register no. 81269, registered in the Land Book no. 81269 of Curtea de Arges;
- land within the built-up area - buildings and adjoining areas with an area of 8,666 square meters and the constructions C1, C2, C3 built on it, having Land Register no. 81272, registered in the Land Book no. 81272 of Curtea de Arges;
- land within the built-up area - buildings and adjoining areas with an area of 741 square meters and the constructions C1 and C3 built on it, having Land Register no. 81270, registered in the Land Book no. 81270 of Curtea de Arges;
- land within the built-up area - buildings and adjoining areas with an area of 3,687 square meters and the constructions C1, C2, C3, C4, C5, C6, C7, C8 built on it, having Land Register no. 81273, registered in the Land Book no. 81273 of Curtea de Arges;
- land within the built-up area - buildings and adjoining areas with an area of 39,433 square meters and the constructions C1, C2, C4, C9, C11, C12, C21, C23, C24, C28, C29, C30, C31, C33 built on it, having Land Register no. 81271, registered in the Land Book no. 81271 of Curtea de Arges.

- The total number of valid votes cast: 32,726,386, representing 46.91% of the share capital;
- A number of 32,726,386 **FOR** votes were cast, representing **100% of the attending shares with voting rights**, which represent 46.91% of the share capital;
- Shareholders who voted **FOR** hold 100% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.99% of the share capital**;
- The shareholders representing 0 % of the total attending shares with voting rights, which represent 0 % of the share capital, voted AGAINST;
- The shareholders representing 0% of the attending shares with voting rights, which represent 0% of the share capital, ABSTAINED.

To the extent that, for any reason, the vote of Bran Oil SA (in bankruptcy) would be taken into account, there would be 16,000,000 votes AGAINST, the decision being adopted with 32,726,386 votes FOR.

Art. 3. Unanimously approves by 32,726,386 votes (voting rights) "FOR", representing 100% of the total votes cast (corresponding to shares with voting rights) in the Meeting, 0 votes against and 0 abstentions:

That, until the date of settlement of all the obligations assumed by the company towards the bank, through the credit facility contracts, the company undertakes to follow the contractual clauses.

- The total number of valid votes cast: 32,726,386, representing 46.91% of the share capital;
- A number of 32,726,386 **FOR** votes were cast, representing **100% of the attending shares with voting rights**, which represent 46.91% of the share capital;
- Shareholders who voted **FOR** hold 100% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.99% of the share capital**;
- The shareholders representing 0 % of the total attending shares with voting rights, which represent 0 % of the share capital, voted AGAINST;
- The shareholders representing 0% of the attending shares with voting rights, which represent 0% of the share capital, ABSTAINED.

To the extent that, for any reason, the vote of Bran Oil SA (in bankruptcy) would be taken into account, there would be 16,000,000 votes AGAINST, the decision being adopted with 32,726,386 votes FOR.

Art. 4. Unanimously approves by 32,726,386 votes (voting rights) "FOR", representing 100% of the total votes cast (corresponding to shares with voting rights) in the Meeting, 0 votes against and 0 abstentions:

Authorizing Board of Directors to effectively contract the credit facility from point 1, meaning that the Board of Directors authorization is proposed to establish the contractual partners (creditor bank), to negotiate the contractual clauses, to establish the conditions and the amount borrowed within the approved limit from point 1.

- The total number of valid votes cast: 32,726,386, representing 46.91% of the share capital;
- A number of 32,726,386 **FOR** votes were cast, representing **100% of the attending shares with voting rights**, which represent 46.91% of the share capital;
- Shareholders who voted **FOR** hold 100% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.99% of the share capital**;
- The shareholders representing 0 % of the total attending shares with voting rights, which represent 0 % of the share capital, voted AGAINST;
- The shareholders representing 0% of the attending shares with voting rights, which represent 0% of the share capital, ABSTAINED.

To the extent that, for any reason, the vote of Bran Oil SA (in bankruptcy) would be taken into account, there would be 16,000,000 votes AGAINST, the decision being adopted with 32,726,386 votes FOR.

Art. 5. Unanimously approves by 32,726,386 votes (voting rights) "FOR", representing 100% of the total votes cast (corresponding to shares with voting rights) in the Meeting, 0 votes against and 0 abstentions:

Authorizing the Chairman and / or the Vice-Chairman of the Board of Directors, with the right to mandate any other person, to carry out the necessary steps at the Trade Register Office and wherever necessary, for the registration of the decision and other documents approved by the Extraordinary General Meeting of Shareholders of 27,28.04.2023.

- The total number of valid votes cast: 32,726,386, representing 46.91% of the share capital;
- A number of 32,726,386 **FOR** votes were cast, representing **100% of the attending shares with voting rights**, which represent 46.91% of the share capital;
- Shareholders who voted **FOR** hold 100% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.99% of the share capital**;
- The shareholders representing 0 % of the total attending shares with voting rights, which represent 0 % of the share capital, voted AGAINST;
- The shareholders representing 0% of the attending shares with voting rights, which represent 0% of the share capital, ABSTAINED.

To the extent that, for any reason, the vote of Bran Oil SA (in bankruptcy) would be taken into account, there would be 16,000,000 votes AGAINST, the decision being adopted with 32,726,386 votes FOR.

Vice-Chairman of the Board of Directors,

Roxana Scarlat