

## OFFICIAL STATEMENT

**on the availability of the Report for the First Semester of 2023  
For the attention of ELECTROARGES SA's shareholders and investors,  
regarding its publication  
on the [www.electroarges.ro](http://www.electroarges.ro) website, the communicate-elgs section**

Through this OFFICIAL STATEMENT we inform the shareholders that we publish the Report for the first semester of 2023, according to the provisions of ASF Reg. 5/2018, on the abovementioned website, beginning with 31.08.2023, 18.30 pm. Also, the Report for the first semester of 2023 is submitted to BVB SA Issuers Department and the ASF Bucharest through the SIR electronic reporting system.

The report shall include:

- The Board of Directors' Report, which contains the information provided in annex no. 14 of the ASF Regulation 5/2018;
- Declaration of the responsible persons within the issuer;
- Statement of the financial position and the comprehensive income;
- Statement of Changes in Equity on 30.06.2023;
- Cash Flow Statement on 30.06.2023;
- Economic and financial indicators mentioned in Annex 30B;
- Explanatory notes on the situation of assets, receivables, liabilities and investments on 30.06.2023;
- Official Statement on the availability of the Report for the first semester of 2023.

We mention that the financial statements for the first semester of 2023 are not audited.

For further information, you can contact the persons in charge from the company on telephone 0248 724 000, fax: 0248 724 004 and email: [electroarges@electroarges.ro](mailto:electroarges@electroarges.ro), [julia.petre@electroarges.ro](mailto:julia.petre@electroarges.ro).

**Legal Representative,  
Vice-Chairman of the Board of Directors  
Roxana Scarlat**

## PROFIT & LOSS ACCOUNT ON 30.06.2023

INDICATORS	30.06.2022	30.06.2023	% 2023/2022
<b>Net turnover – Total, out of which:</b>	<b>53,739,555</b>	<b>18,420,810</b>	<b>34.28</b>
- Income from the sell of finished products	49,956,727	17,990,879	36.01
- Income from the works and services provided	92,601	388,197	419.21
- Income from the sell of merchandise	3,693,973	42,722	1.16
- Trade discounts granted	-3,746	-988	26.37
<b>Operating income – Total, out of which:</b>	<b>54,400,000</b>	<b>20,701,918</b>	<b>38.05</b>
- Turnover	53,739,555	18,420,810	34.48
- Changes in inventories	-1,719,504	-276,799	16.10
- Other operating income	2,379,949	2,557,907	107.48
<b>Operating expenses – Total, out of which:</b>	<b>59,305,955</b>	<b>25,309,264</b>	<b>42.68</b>
- Expenses on raw material and consumables	34,518,794	12,077,359	34.99
- Other material expenses (inventory items)	146,866	27,282	18.58
- Expenses on merchandise	3,072,127	31,015	1.01
- Trade discounts received	-4,425	-5,552	125.47
- Expenses on personnel	5,851,524	3,613,116	61.75
- Expenses on amortizations	3,938,119	3,993,300	101.40
- Other operating expenses, out of which:	11,782,950	5,572,744	47.29
<b>I. OPERATING RESULT – PROFIT</b>	<b>-4,905,955</b>	<b>-4,607,346</b>	<b>93.91</b>
Financial income	17	95,721	5,630.65
Financial expenses	447,343	489,946	109.52
<b>II. FINANCIAL RESULT</b>	<b>-447,326</b>	<b>-394,225</b>	<b>88.13</b>
<b>III. CURRENT RESULT</b>	<b>-5,353,281</b>	<b>-5,001,571</b>	<b>93.43</b>
<b>TOTAL INCOME</b>	<b>54,400,017</b>	<b>20,797,639</b>	<b>38.23</b>
<b>TOTAL EXPENSES</b>	<b>59,753,298</b>	<b>25,799,210</b>	<b>43.18</b>
<b>IV. GROSS RESULT OF THE FINANCIAL YEAR</b>	<b>-5,353,281</b>	<b>-5,001,571</b>	<b>93.43</b>

Vice-Chairman of the Board of Directors,  
 Roxana Scarlat

Prepared by ,  
 Giorgiana Elena Ionita