

**TO: BUCHAREST STOCK EXCHANGE
THE FINANCIAL REGULATOR,**

Current report in accordance with: the Law 24/2017 on the issuers of financial instruments and market operations and the ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations.

Report date: 23.10.2023

Issuer's name: Electroarges SA

Trade Register Registration Code: RO156027

Trade Register Registration Number: J40/8487/2022

Share capital: 6,976,465 RON

**Important events to report:
OGMS Decisions – 23.10.2023**

Electroarges SA informs the capital market supervisory bodies, shareholders and potential investors, that on 23.10.2023 the Electroarges SA OGMS took place, at the first summoning, during which it was decided:

**DECISION NO. 122 of 23.10.2023
OF THE ELECTROARGES SA ORDINARY GENERAL MEETING OF
SHAREHOLDERS**

J40/8487/2022, RO 156027

Legally summoned on **23.10.2023**, at **08.00** am, at the office in Curtea de Arges, str. Albesti, nr.12, jud. Arges, the Electroarges SA Ordinary General Meeting of Shareholders (the Meeting) carried out its works, at the first summoning, in accordance with the provisions of art. 115 of Law 31/1990R, Law 24/2017 and the Company's Articles of Incorporation.

The meeting was attended by 11 shareholders (5 present and 6 by correspondence), represented or by correspondence, holding a number of 32,721,704 shares, representing **46.90% of the share capital.**

The shareholders registered on the Attendance List were entitled to participate and to vote in the Meeting according to the voting rights established by the Company's Register of Shareholders on the reference date **09.10.2023**.

Following the debates that took place in accordance with the provisions of Law 31/1990R and of the Company's Articles of Incorporation, the Ordinary General Meeting of Shareholders,

DECIDES:

Art. 1. Unanimously approves by 32,721,704 votes (voting rights) "FOR", representing 100% of the total votes cast (corresponding to shares with voting rights) in the Meeting, 0 votes against and 0 abstentions:

The External Auditor of Electroarges SA, for a term of 4 (four) years, starting from 01.11.2023, as a result of the termination of the mandate of the current External Auditor, starting from 01.09.2023:

Casa de Audit Corvinia SRL

- The total number of valid votes cast: 32,721,704, representing 46.90% of the share capital;
- A number of 32,721,704 **FOR** votes were cast, representing **100% of the attending shares with voting rights**, which represent 46.90% of the share capital;
- The shareholders representing 0 % of the total attending shares with voting rights, which represent 0 % of the share capital, voted **AGAINST**;
- The shareholders representing 0% of the attending shares with voting rights, which represent 0% of the share capital, **ABSTAINED**.

Art. 2. Unanimously approves by 32,721,704 votes (voting rights) "FOR", representing 100% of the total votes cast (corresponding to shares with voting rights) in the Meeting, 0 votes against and 0 abstentions:

Empowering the Vice-Chairman of the Board of Directors and/or the Chairman of the Board of Directors, with the possibility of substitution, to carry out the necessary steps with the Trade Register Office and wherever necessary, for the registration of the decision and other documents approved by the Ordinary General Meeting of Shareholders of 23, 24.10.2023".

- The total number of valid votes cast: 32,721,704, representing 46.90% of the share capital;
- A number of 32,721,704 **FOR** votes were cast, representing **100% of the attending shares with voting rights**, which represent 46.90% of the share capital;
- The shareholders representing 0 % of the total attending shares with voting rights, which represent 0 % of the share capital, voted **AGAINST**;
- The shareholders representing 0% of the attending shares with voting rights, which represent 0% of the share capital, **ABSTAINED**.

Art. 3. Unanimously approves by 32,721,704 votes (voting rights) "FOR", representing 100% of the total votes cast (corresponding to shares with voting rights) in the Meeting, 0 votes against and 0 abstentions:

The date of: (i) 07.11.2023 as Registration Date, according to art. 87, paragraph 1 of the Law 24/2017 and (ii) 06.11.2023 as Ex Date in accordance with the provisions of art. 2 paragraph 2 letter 1 of the Regulation no. 5/2018.

- The total number of valid votes cast: 32,721,704, representing 46.90% of the share capital;
- A number of 32,721,704 **FOR** votes were cast, representing **100% of the attending shares with voting rights**, which represent 46.90% of the share capital;
- The shareholders representing 0 % of the total attending shares with voting rights, which represent 0 % of the share capital, voted **AGAINST**;
- The shareholders representing 0% of the attending shares with voting rights, which represent 0% of the share capital, **ABSTAINED**.

Vice-Chairman of the Board of Directors,

Roxana Scarlat