

OFFICIAL STATEMENT

**on the availability of the Report for the Third Quarter of 2023.
For the attention of ELECTROARGES SA's shareholders and investors,
regarding its publication
on the www.electroarges.ro website, the comunicate-elgs section**

By this OFFICIAL STATEMENT we inform the shareholders that we publish the Report for the Third Quarter of 2023, according to the provisions of ASF Reg. 5/2018, on the abovementioned website, beginning with 15.11.2023, at 18.30. Also, the Report for the Third Quarter of 2023 is submitted to BVB SA Issuers Department and the Financial Regulator through the SIR electronic reporting system.

The report contains:

- Statement of the financial position and the comprehensive income on 30.09.2023;
- Statement of changes in equity on 30.09.2023;
- Cash flow statement on 30.09.2023;
- The economic and-financial indicators mentioned in annex 30B on 30.09.2023;
- Explanatory notes regarding the statement of assets, receivables, liabilities and investments on 30.09.2023;
- Official Statement on the availability of the Report for the Third Quarter of 2023.

We mention that the Financial Statements related to the Third Quarter of 2023 have not been audited.

For further information, you can contact the persons in charge from the company on phone 0248 724 000, fax: 0248 724 004 and email: electroarges@electroarges.ro.

**Legal representative,
Vice-Chairman of the Board of Directors,
Roxana Scarlat**

The Report can also be accessed at the following link:

PROFIT AND LOSS ACCOUNT ON 30.09.2023

INDICATORS	9/30/2023	9/30/2022	% 2023/2022
Net turnover – Total, out of which:	28,264,336	66,987,964	42.19
- Income from the sell of finished goods	28,220,059	63,362,092	44.54
- Income from works and services provided	0	92,601	0.00
- Income from the sell of merchandise	45,265	3,537,470	1.28
- Trade discounts granted	-988	-4,199	23.53
Operating income – Total, out of which:	30,497,762	69,110,729	44.13
- Turnover	28,264,336	66,987,964	42.19
- Changes in inventories	-557,172	-1,374,359	*
- Other operating income	2,790,598	3,497,124	79.80
Operating expenses – Total, out of which:	37,775,765	75,921,489	49.76
- Expenses on raw materials and consumables	18,324,755	44,126,010	41.53
- Other material expenses (inventory items)	36,202	163,324	22.17
- Expenses regarding the merchandise	33,549	2,871,473	1.17
- Trade discounts received	-7,636	-7,270	*
- Expenses on personnel	5,281,011	8,100,365	65.19
- Expenses on amortizations	5,892,214	5,604,590	105.13
- Other operating expenses, out of which:	8,215,670	15,062,997	54.54
I. OPERATING RESULT – PROFIT	-7,278,003	-6,810,760	106.86
Financial income	95,721	246,733	38.80
Financial expenditure	827,579	1,375,447	60.17
II. FINANCIAL RESULT	-731,858	-1,128,714	*
III. CURRENT RESULT	-8,009,861	-7,939,474	*
TOTAL INCOME	30,593,483	69,357,462	44.11
TOTAL EXPENDITURE	38,603,344	77,296,936	49.94
IV. GROSS BUSINESS INCOME	-8,009,861	-7,939,474	*

VICE-CHAIRMAN OF THE BOARD OF DIRECTORS
 ROXANA SCARLAT

HEAD OF FINANCIAL-ACCOUNTING DEPARTMENT,
 GIORGIANA IONITA