

To: **Bucharest Stock Exchange**
Financial Supervisory Authority
London Stock Exchange

Current report according to Article 234 para. (1) letter k) of the Financial Supervisory Authority Regulation no. 5/2018 on issuers of financial instruments and market operations, as well as the provisions of Article 99 letter (s) of the Code of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

Important events to be reported:

Update on the public tender offer process in relation to the buy-back programme

Further to the current reports published on 24 October 2023 and 26 October 2023 regarding the approval of the public tender offer by the Financial Supervisory Authority (“FSA”) and the publication of the public tender offer documentation, Franklin Templeton International Services S.À R.L., in its capacity of alternative investment fund manager and sole director (“AIFM / Fund Manager”) of Fondul Proprietatea SA (the “Fund”), would like to inform shareholders that today, we submitted for FSA’s approval an application to amend the public tender offer documentation by increasing the number of tendered shares (both in the form of shares and GDRs) to up to 1,670,000,000.

It is expected that details of the public tender offer as amended to be announced if and when the approval is received from the FSA, which is expected to occur within 10 business days according to the regulations in force.

Important disclaimer to shareholders and investors

The filing of the application for the approval of the envisaged amendment to the public tender offer does not constitute a guarantee that the Fund will actually proceed with the amendment of the public tender offer; the Fund's decision to implement the amendment will depend on several factors (including market conditions and the approval of the envisaged amendment to the public tender offer documentation by the FSA). Nothing in this announcement shall be construed as an obligation of the Fund to implement the amendment to the tender offer.

If the amendment to the public tender offer is implemented, the tender and the purchase of the shares and GDRs will be carried out exclusively in accordance with the terms and conditions of the public tender offer document as amended, if and when published. The information contained in this announcement is for background purposes only and does not purport to be full or complete. No reliance may be placed for any purpose on the information contained in this announcement or its accuracy or completeness. This announcement is not intended to, and does not constitute, or form part of, an offer to sell or an

Report date:
2 November 2023

Name of the issuing entity:
Fondul Proprietatea S.A.

Registered office:
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7th floor, district 1,
Bucharest, 011017

Phone/fax number:
Tel.: + 40 21 200 96 00
Fax: +40 31 630 00 48

Email:
office@fondulproprietatea.ro

Internet:
www.fondulproprietatea.ro

Sole Registration Code with the Trade Register Office:
18253260

Order number in the Trade Register:
J40/21901/2005

Subscribed and paid-up share capital:
RON 2,947,779,186.56

Number of shares in issue and paid-up:
5,668,806,128

Regulated market on which the issued securities are traded:
Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange

invitation to purchase, exchange or subscribe for any securities in any jurisdiction. This announcement does not constitute a prospectus or a prospectus equivalent document.

Swiss Capital S.A. and Auerbach Grayson, which is authorised and regulated by the Financial Conduct Authority in the United Kingdom of Great Britain and Northern Ireland, are acting exclusively for the Fund and no one else in connection with the distribution of this document and will not be responsible to anyone other than the Fund for providing the protections afforded to their respective clients.

Franklin Templeton International Services S.À R.L., acting as Alternative Investment Fund Manager of FONDUL PROPRIETATEA S.A.

Johan MEYER
Permanent Representative