

STATEMENT OF
Lion Capital assets and liabilities
AIFRI established by a constitutive act
31/07/2023

		VALUE (RON)
1	Intangible assets	47,300
2	Tangible assets	3,578,238
3	Investment property	12,963,376
4	Biological assets	-
5	Assets representing rights to use the underlying assets in a leasing contract	331,579
6	Financial assets	3,506,801,880
6.1	Financial assets measured at amortized cost	-
6.2	Financial assets measured at fair value through profit and loss	1,689,701,048
6.2.1	Shares	1,259,857,400
6.2.1.1	Admitted to trading on a trading venue	938,816,138
6.2.1.2.1	in Romania	938,816,138
6.2.1.2.1.1	Traded in the last 30 trading days	410,573,012
6.2.1.2.1.2	Not traded in the last 30 trading days	528,243,126
6.2.1.2	Not admitted to trading	321,041,263
6.2.1.2.1	in Romania	321,041,263
6.2.2	Corporate bonds	36,934,487
6.2.2.1	Admitted to trading on a trading venue	36,934,487
6.2.2.1.1	in Romania	36,934,487
6.2.2.2.1.2	Not traded in the last 30 trading days	36,934,487
6.2.3	Securities of AIF / UCITS	392,909,161
6.2.3.2	Fund units	392,909,161
6.2.3.2.1	Admitted to trading on a trading venue	-
6.2.3.2.2	Not admitted to trading	392,909,161
6.2.3.2.2.1	in Romania	356,671,341
6.2.3.2.2.2	in a Member State	-
6.2.3.2.2.3	in a third country	36,237,820
6.3	Financial assets measured at fair value through other comprehensive income	1,817,100,832
6.3.1	Shares	1,579,696,562
6.3.1.1	Admitted to trading on a trading venue	1,452,275,561
6.3.1.2.1	in Romania	1,342,002,055
6.3.1.2.1.1	Traded in the last 30 trading days	1,341,523,110
6.3.1.2.1.2	Not traded in the last 30 trading days	478,945
6.3.1.2.2	in a Member State	110,273,506
6.3.1.2.2.1	Traded in the last 30 trading days	110,273,506
6.3.1.2	Not admitted to trading	127,421,001
6.3.1.2.1	in Romania	127,421,001
6.3.2	Corporate bonds	-
6.3.2.1	Admitted to trading on a trading venue	-
6.3.2.1.1	in Romania	-
6.3.2.2.1.1	Traded in the last 30 trading days	-
6.3.2.2.1.2	Not traded in the last 30 trading days	-
6.3.3	Securities of AIF / UCITS	237,404,270
6.3.3.1	Shares	237,404,270
6.3.3.1.1	Admitted to trading on a trading venue	237,404,270
6.3.3.1.1.1	in Romania	237,404,270
6.3.3.1.1.1.1	Traded in the last 30 trading days	237,404,270
6.3.3.1.1.1.2	Not traded in the last 30 trading days	-

6.3.3.2	Fund units	-
7	Cash available (cash and cash equivalent)	92,549,591
8	Bank deposits	137,625,986
9	Other assets:	32,607,594
9.1	Dividends or other receivables	763,276
9.2	Other assets, of which:	31,844,319
9.2.1	Loans granted to subsidiaries	31,092,975
10	Accrued expenses	174,516
11	Total assets	3,786,680,061
12	Total liabilities	179,784,625
12.1	Financial liabilities measured at amortized cost	14,697,140
12.2	Deferred income tax liabilities	165,087,486
12.3	Other liabilities	-
13	Provisions for risks and expenses	-
14	Deferred income	17,948
15	Equity, of which:	3,610,682,855
15.1	Share capital	50,751,006
15.2	Items treated as equity	632,757,735
15.3	Other components of equity	916,764,123
15.4	Premium related to capital	-
15.5	Revaluation reserves	1,176,569
15.6	Reserves	3,669,906,839
15.7	Treasury shares*	-2,526,773
15.8	Retained earnings	707,756,518
15.9	Retained earnings first-time adoption of IAS 29 (debtor account)	-2,527,669,558
15.10	Result for the period	161,766,396
16	Net Asset Value	3,606,877,488
17	Number of issued shares**	506,520,056
18	Net Asset Value per Share	7.1209
19	Number of companies in the portfolio, of which:	80
19.1	Companies admitted to trading on an EU trading venue	27
19.2	Companies admitted to trading on a stock exchange in a third country	-
19.3	Companies not admitted to trading	53

NOTE

* The value of the repurchased shares within the Public Tender Offer carried out between February 16 and March 01, 2023.

** As per Art. 123, par. (3) of ASF Regulation no. 9/2014, this item displays the number of shares issued by the company and outstanding as of the reporting date, excluding the treasury shares repurchased by the company, based on which the net asset value per share is calculated. At the date of this report, out of the total of 507,510,056 issued shares, the company holds a number of 990,000 treasury shares, repurchased under the PTO carried out between February 16 and March 01, 2023.

Lion Capital SA

TEODORA SFERDIAN
Director General Adjunct

Evaluare si Activ net
DANIELA VASI

RC Conformitate
EUGEN CRISTEA

Certificare Depozitar. Banca Comercială Română

MIHAELA-NICOLETA IOSIF
Expert Depozitare

ALEXANDRA DUMITRAȘCU
Coordonator echipa Depozitare

ANNEX - according to art.38 par. (4) of Law 243/2019**Assets in Lion Capital portfolio evaluated using valuation methods in accordance with International Valuation Standards**

No.	Name of the issuer	Tax Identification Code	Symbol	No. of shares held	No./date of valuation report	RON / share	Total value	Valuation method
Companies not admitted to trading where LC stake is > 33% of the share capital								
1	AZUGA TURISM	28330211		786,882	1608/07.08.2023	23.2200	18,271,400	income approach, discounted cash flow method
2	NAPOMAR	199176		10,256,241	1595/07.08.2023	2.7621	28,328,763	income approach, discounted cash flow method
3	SAI MUNTENIA INVEST	9415761		119,976	1596/07.08.2023	524.5833	62,937,406	income approach, discounted cash flow method
4	SIF SPV TWO	40094500		119,988	1600/07.08.2023	59.8486	7,181,114	asset approach, corrected Net Asset method
5	Administrare Imobiliare SA	20919450		16,049,741	1599/07.08.2023	3.4217	54,917,399	asset approach, corrected Net Asset method
6	SIF1 IMGB	380430		199,993	1067/11.05.2023	1,336.3467	267,259,986	asset approach, corrected Net Asset method
Companies admitted to trading with irrelevant liquidity for the application of the mark to market valuation method (according to Art.114 par. (4) of Reg.9 / 2014)								
7	SIF Imobiliare PLC	HE323682	SIFI	4,499,961	1598/07.08.2023	77.4100	348,341,981	asset approach, corrected Net Asset method
8	SIF Hoteluri	56150	CAOR	31,820,906	1597/07.08.2023	2.9294	93,216,162	income approach, discounted cash flow method
9	IAMU	1766830	IAMU	7,286,299	1594/07.08.2023	9.4525	86,684,983	income approach, discounted cash flow method

Leverage and exposure calculated in accordance with the provisions of Regulation (EU) no. 231/2013

Method for calculating AIFRI exposure	Exposure value	Leverage
	(RON)	(%)
Gross method	3,468,759,225	96.17%
Commitment method	3,606,877,488	100.00%

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