

No.182/10.03.2023

To:

- **BUCHAREST STOCK EXCHANGE**
Fax: 021/256.92.76
- **FINANCIAL SURVEY AUTHORITY**
Fax: 021/659.60.51

CURRENT REPORT

according to FSA Regulation no. 5/2018

Report date: 10.03.2023

OIL TERMINAL S.A.Constanta

Headquarters: no.2 Caraiman str., Constanta

Phone no.: 0241/702600, fax: 0241/694833

Registration number at Trade Register Office: J13/512/1991

Unique register number: 2410163

Important event to be reported: Status of the share capital increase process

OIL TERMINAL S.A. informs the shareholders that, following the completion of the subscription operations on March 8, 2023, the Board of Directors, meeting on March 10, 2023, based on the power of attorney received by the EGSM Resolution no. 4/21.03.2022, adopted a decision with the following content:

- The results of the operation to increase the share capital of OIL TERMINAL S.A. are validated and approved according to the subscriptions made. During the capital increase operation, a total of 2,414,746,879 new shares were subscribed in kind and in cash, at a subscription price of 0.10 lei/share, the total amount subscribed being 241,474,687.90 lei.
- Notes that the capital increase operation was successfully completed on 08.03.2023, with 63.06% of the total securities offered to the public for subscription. The exact amount by which the share capital is increased by contribution in kind is 228,300,028.20 lei, i.e. 2,283,000,282 shares with a nominal value of 0.10/share. The exact amount by which the share capital is increased by cash contribution is 13,174,659.70 lei, i.e. a number of 131,746,597 shares at a subscription value of 0.10 lei/share.
- The final results of the subscription, in order to increase the share capital of the company, by contribution in kind and in cash, from the initial amount of 58,243,025.30 lei, to the amount of 299,717,713.20 lei, with the amount of 241,474,687.90 lei, representing a number of 2,414,746,879 new shares, with a nominal value of 0.10 lei/share, are approved. In accordance with the provisions of the AGEA Resolution no. 4/21.03.2022, a total of 1,414,361,551 shares, remaining unsubscribed, out of a total of 3,829,108,430 shares issued for the purpose of increasing the share capital, are cancelled.
- The drafting of the updated version of the Constitutive Act and the filing with the Trade Register Office is approved. Thus, with the modification of article 7 of the Articles of Association of OIL TERMINAL S.A. with the following text:
 - *The OIL TERMINAL company is a joint-stock company of open type.*

- The share capital of 299,717,713.20 RON divided into 2,997,177,132 registered shares, with a nominal value of 0.10 RON each and is fully subscribed and paid by the shareholders (contribution in kind - 286,543,053.50 RON; contribution in cash 13,174,659.70 RON).
- The shareholding and capital structure is :

<i>Shareholders</i>	<i>Number of shares</i>	<i>Percentage of share capital</i>
<i>Ministry of Energy</i>	<i>2.630.258.255</i>	<i>87,7579</i>
<i>Other physical and legal persons</i>	<i>366.918.877</i>	<i>12,2421</i>
<i>TOTAL</i>	<i>2.997.177.132</i>	<i>100%</i>

- Mr. CRISTIAN-FLORIN GHEORGHE, as Chairman of the Board of Directors of OIL TERMINAL S.A. is empowered to sign in authentic form the updated Constitutive Act.
- Mr. VIOREL SORIN CIUTUREANU, as General Manager of OIL TERMINAL S.A., is empowered to take care of any and all formalities necessary in order to comply with all legal requirements in connection with the decisions adopted by the Board of Directors, including but not limited to, signing the report on the subscription of shares, to file, to sign, to take over for this purpose documents on behalf of the company, in relations with the Trade Register Office, BVB, ASF, Central Depository.
In order to perform his duties, Mr. VIOREL SORIN CIUTUREANU may substitute another person.

General Director
Viorel Sorin CIUTUREANU

Development Director
Marieta STAȘI

Chief of Shareholding – Comunication Dept.,
Georgiana DRAGOMIR