

No. 344/12.05.2023

To:

- **BUCHAREST STOCK EXCHANGE**  
Fax: 021/256.92.76
- **FINANCIAL SURVEY AUTHORITY**  
Fax: 021/659.60.51

### NOTICE

OIL TERMINAL SA informs shareholders and investors regarding the availability of the company's Report for the 1st Trimester of 2023.

OIL TERMINAL SA' Report the 1st Trimester of 2023 is sent to Bucharest Stock Exchange and Financial Supervisory Authority on 12.05.2023.

OIL TERMINAL SA' Report the 1st Trimester of 2023 includes:

- Interim statement of financial position on 31.03.2023;
- Interim statement of overall result on 31.03.2023;
- Interim statement of cash flows on 31.03.2023;
- Interim statement of change in equity on 31.03.2023;
- Notes on the simplified interim statements on 31st of March, 2023;
- OIL TERMINAL SA' Managers Report for the 1st Trimester of 2023 ended on the 31 March 2023.

OIL TERMINAL SA' Report related to the 1st Trimester of 2023 is made available to the public, in written form, on request, at the company's headquarters at no. 2 Caraiman str., at Shareholding-Communication Dept., as well as electronically on the company's website <http://relatia.oil-terminal.com/raportari-trimestriale/>, as of 12.05.2023.

OIL TERMINAL SA' Report related to the 1st Trimester of 2023 shall remain available to public at least 5 years.

OIL TERMINAL SA' Report related to the 1st Trimester of 2023 can be accessed on the link below.

The economic-financial results achieved during the 1st Trimester of 2023 are as follows:

<b>Financial Indicators</b>	<b>Achieved T1/2023 (thousand lei)</b>
Net turnover	85.615
Total revenues	87.530
Total expenses	60.309
Gross profit	27.221
Net profit	23.392

EBITDA	33.298
Gross profit margin (%CA)	31,8%

On 31 March 2023, the company registered a gross profit of 27.2 million lei, higher by 23.5 million lei compared to the level budgeted for this period because:

- the physical program approved for the first 3 months of the year was exceeded by 14.1%, which generated the increase in revenues
- total revenue achieved increased by 25.2%
- total recorded expenditure decreased by 8.8%

For the upcoming period, we expect to achieve a turnover within the budget limits, to incur some total expenses proportionally to the achievement degree of the total revenues, as well as to achieve, until this year's end, a gross profit at least at the level approved by OGSM's Decision no. 4/16.02.2023.

**General Director**

**Viorel Sorin CIUTUREANU**

**Development Director**

**Marieta STAȘI**

**Chief of Shareholding-Communication Dept.**

**Georgiana DRAGOMIR**