

Financial results recorded by Patria Bank at September 30, 2023 show a net profit of RON 15 million for the first 9 months of the current year at a level similar to that recorded in the same period of the previous year (RON 14.9 million)

November 15, 2023

Financial results recorded by Patria Bank at September 30, 2023 show a net profit of RON 15 million for the first 9 months of the current year, at a level similar to that recorded in the same period of the previous year (RON 14.9 million). The Bank continued the process of developing operating income correlated with a prudent evolution of the cost of risk. Improving profitability in a volatile and uncertain macroeconomic environment shows a sustainable evolution as well as the Bank's adaptation to current market conditions. The main financial figures recorded at September 30, 2023 are presented below:

- **Increase of net banking income by 2% in the first 9 months of 2023 compared to the same period of 2022**, an evolution supported mainly by the net commission income and by the financial activity
- **Optimal management of operational costs in an inflationary environment**, these costs registering an increase of only 1% compared to the level recorded in September 2022
- **Operating result of RON 36 million, up by 4%** compared to the same period of the previous year
- **The bank's equity shows an increase by RON 33 million in the first 9 months of the year, +10% compared to December 2022**
- **Improving the balance sheet structure of the bank** by increasing the loans to deposits ratio from 68% at the end of 2022 to 73% in September 2023
- **Increasing investments in debt securities by 15% vs. 2022** through temporarily placing excess liquidity at competitive yields in line with the evolution of interest rates
- **The strategy to reduce non-performing exposures continued in 2023 with very good results.** The Non-Performing Exposure Ratio (NPE) decreased from the level of 6.02% in December 2022 to 5.54% in September 2023, while the coverage rate of non-performing loans with impairment adjustments increased slightly to 58%
- **Maintaining a solid capital base** highlighted by the level of the Total Own Funds Rate of 20.26%, level recorded as a result of the cessation of applicability of the transitional provisions established by EU Regulation 575/2013.

The integral version of the Report on the Q3 2023 financial results of Patria Bank S.A. together with the separate and consolidated financial statements for the period ended 30.09.2023, prepared in accordance with IFRS as adopted by EU, shall be accessible on the bank's website at <https://en.patriabank.ro/investors/reports-and-results/financial-reports> or on the website of the Bucharest Stock Exchange at the link below starting with 15.11.2023.

Financial statements as at 30.09.2023 are not audited or reviewed.

For further details: pr@patriabank.ro, +40 732 800 326.

About Patria Bank Group

Patria Bank is a Romanian bank, listed on the Bucharest Stock Exchange, with a national presence, being dedicated to increasing the degree of banking in Romania and supporting local entrepreneurs. The Patria Bank Group is majority owned by the Emerging Europe Accession Fund (EEAF), a private equity fund whose main investors are EBRD (European Bank for Reconstruction and Development), EIF (European Investment Fund, part of the European Bank Group for Investments), DEG (Development Bank, part of the banking group KFW), BSTDB (Development Bank of the Black Sea Region). Patria Bank Group includes Patria Bank, Patria Credit IFN and SAI Patria Asset Management.