



To: *the Bucharest Stock Exchange*
the Romanian Financial Supervisory Authority

CURRENT REPORT 04/2023

Pursuant to Law no. 24/2017 on issuers of financial instruments and market operations and to the Romanian Financial Supervisory Authority Regulation no. 5/2018 on issuers and operations with securities, as subsequently amended and supplemented and the provisions of Article 99 of the Bucharest Stock Exchange Code, Title II, Issuers and Financial Instruments.

Date of report	08.02.2023
Name of the Company	Safetech Innovations S.A.
Registered Office	12-14 Frunzei Street, District 2, Bucharest
Phone	+40 31 860 21 01
Email	investors@safetech.ro
Registration nr. with Trade Registry	J40/3550/2011
Fiscal Code	28239696
Subscribed and paid share capital	13,300,000 lei
Total number of shares	66,500,000
Symbol	SAFE
Market where securities are traded	Bucharest Stock Exchange, Main Segment, Standard Category

Important events to be reported: Revenue and Expense Budget for 2023

The management of Safetech Innovations S.A. (hereinafter referred to as the "Company") informs the shareholders about the availability of the individual and consolidated Revenue and Expense Budgets for fiscal year 2023. The budget was approved by the Board of Directors of the Company and it will be subject to approval in the Annual Ordinary General Meeting of the Shareholders, which will take place on April 24, 2023.

In 2023, the Company's management intends to consolidate the business in Romania by increasing the number of new clients, the number of recurring contracts, and the development of the United Kingdom entity, so that it produces results. At the same time, this year, the Company will focus on increasing its technical capabilities, developing its products, and introducing new solutions to its portfolio.

SAFETECH INNOVATIONS S.A.

Headquarters: 12-14 Frunzei Street, floors 1-3, District 2, postal code 021533, Bucharest, Romania
Solde Identification Code: RO 28239696 • Trade Registry Registration Number: J40/3550/2011
www.safetech.ro



REVENUE & EXPENSE BUDGET FOR 2023 - CONSOLIDATED	AMOUNT (RON)
Total revenue	65,891,950
Turnover	58,125,000
Revenue from intangible assets	7,325,000
Other operating revenue	400,000
Financial revenue	41,950
Total expenses	49,230,000
Gross result	16,661,950
Income tax	2,725,271
Net result	13,936,679

The Revenue & Expense Budget at the consolidated level for 2023 presented above includes the results expected to be generated by Safetech Innovations S.A. and Safetech Innovations Global Services Limited, an entity whose activity is carried out in the United Kingdom and in which Safetech Innovations holds a 67% stake.

REVENUE & EXPENSE BUDGET FOR 2023 - INDIVIDUAL	AMOUNT (RON)
Total revenue	51,750,000
Turnover	44,000,000
Revenue from intangible assets	7,325,000
Other operating revenue	400,000
Financial revenue	25,000
Total expenses	36,800,000
Gross result	14,950,000
Income tax	2,400,000
Net result	12,550,000

The Revenue & Expense Budget at the individual level for 2023 presented above includes the results expected to be generated by Safetech Innovations S.A.

Victor GANSAC

CEO