

STATEMENT OF  
SIF Banat-Crișana assets and liabilities  
AIFRI established by a constitutive act  
28/02/2023

		VALUE (RON)
<b>1</b>	<b>Intangible assets</b>	<b>56,049</b>
<b>2</b>	<b>Tangible assets</b>	<b>3,662,589</b>
<b>3</b>	<b>Investment property</b>	<b>12,963,376</b>
<b>4</b>	<b>Biological assets</b>	-
<b>5</b>	<b>Assets representing rights to use the underlying assets in a leasing contract</b>	<b>435,197</b>
<b>6</b>	<b>Financial assets</b>	<b>3,340,276,687</b>
<b>6.1</b>	<b>Financial assets measured at amortized cost</b>	-
<b>6.2</b>	<b>Financial assets measured at fair value through profit and loss</b>	<b>1,657,624,272</b>
<b>6.2.1</b>	<b>Shares</b>	<b>1,236,318,554</b>
<b>6.2.1.1</b>	<b>Admitted to trading on a trading venue</b>	890,588,891
6.2.1.2.1	in Romania	890,588,891
6.2.1.2.1.1	Traded in the last 30 trading days	393,240,854
6.2.1.2.1.2	Not traded in the last 30 trading days	497,348,037
<b>6.2.1.2</b>	<b>Not admitted to trading</b>	<b>345,729,662</b>
6.2.1.2.1	in Romania	345,729,662
<b>6.2.2</b>	<b>Corporate bonds</b>	<b>37,202,582</b>
<b>6.2.2.1</b>	<b>Admitted to trading on a trading venue</b>	<b>37,202,582</b>
6.2.2.1.1	in Romania	37,202,582
6.2.2.2.1.2	Not traded in the last 30 trading days	37,202,582
<b>6.2.3</b>	<b>Securities of AIF / UCITS</b>	<b>384,103,137</b>
<b>6.2.3.2</b>	<b>Fund units</b>	<b>384,103,137</b>
6.2.3.2.1	Admitted to trading on a trading venue	-
6.2.3.2.2	Not admitted to trading	384,103,137
6.2.3.2.2.1	in Romania	348,206,937
6.2.3.2.2.2	in a Member State	-
6.2.3.2.2.3	in a third country	35,896,200
<b>6.3</b>	<b>Financial assets measured at fair value through other comprehensive income</b>	<b>1,682,652,415</b>
<b>6.3.1</b>	<b>Shares</b>	<b>1,466,967,810</b>
6.3.1.1	Admitted to trading on a trading venue	1,319,010,366
6.3.1.2.1	in Romania	1,136,084,766
6.3.1.2.1.1	Traded in the last 30 trading days	1,135,463,199
6.3.1.2.1.2	Not traded in the last 30 trading days	621,567
6.3.1.2.2	in a Member State	182,925,600
6.3.1.2.2.1	Traded in the last 30 trading days	182,925,600
6.3.1.2	Not admitted to trading	147,957,444
6.3.1.2.1	in Romania	147,957,444
<b>6.3.2</b>	<b>Corporate bonds</b>	-
6.3.2.1	Admitted to trading on a trading venue	-
6.3.2.1.1	in Romania	-
6.3.2.2.1.1	Traded in the last 30 trading days	-
6.3.2.2.1.2	Not traded in the last 30 trading days	-
<b>6.3.3</b>	<b>Securities of AIF / UCITS</b>	<b>215,684,604</b>
<b>6.3.3.1</b>	<b>Shares</b>	<b>215,684,604</b>
6.3.3.1.1	Admitted to trading on a trading venue	215,684,604
6.3.3.1.1.1	in Romania	215,684,604
6.3.3.1.1.1.1	Traded in the last 30 trading days	215,684,604
6.3.3.1.1.1.2	Not traded in the last 30 trading days	-

<b>6.3.3.2</b>	<b>Fund units</b>	-
<b>7</b>	<b>Cash available (cash and cash equivalent)</b>	<b>20,058,261</b>
<b>8</b>	<b>Bank deposits</b>	<b>2,869,293</b>
<b>9</b>	<b>Other assets:</b>	<b>128,917,925</b>
9.1	Dividends or other receivables	-
9.2	Other assets, of which:	128,917,925
9.2.1	Loans granted to subsidiaries	117,313,439
<b>10</b>	<b>Accrued expenses</b>	<b>228,466</b>
<b>11</b>	<b>Total assets</b>	<b>3,509,467,843</b>
<b>12</b>	<b>Total liabilities</b>	<b>171,873,748</b>
12.1	Financial liabilities measured at amortized cost	22,962,293
12.2	Deferred income tax liabilities	148,911,454
12.3	Other liabilities	-
<b>13</b>	<b>Provisions for risks and expenses</b>	<b>-</b>
<b>14</b>	<b>Deferred income</b>	<b>855,976</b>
<b>15</b>	<b>Equity, of which:</b>	<b>3,341,400,657</b>
15.1	Share capital	50,751,006
15.2	Items treated as equity	632,757,735
15.3	Other components of equity	794,519,973
15.4	Premium related to capital	-
15.5	Revaluation reserves	1,176,569
15.6	Reserves	3,574,439,692
15.7	Treasury shares	-333
15.8	Retained earnings	768,300,458
15.9	Retained earnings first-time adoption of IAS 29 (debtor account)	-2,527,669,558
15.10	Result for the period*	47,125,117
<b>16</b>	<b>Net Asset Value</b>	<b>3,336,738,119</b>
<b>17</b>	<b>Number of issued shares</b>	<b>507,510,056</b>
<b>18</b>	<b>Net Asset Value per Share</b>	<b>6.5747</b>
<b>19</b>	<b>Number of companies in the portfolio, of which:</b>	<b>88</b>
19.1	Companies admitted to trading on an EU trading venue	29
19.2	Companies admitted to trading on a stock exchange in a third country	-
19.3	Companies not admitted to trading	59

## NOTE

### SIF Banat-Crisana

TEODORA SFERDIAN  
Director General Adjunct

Evaluare si Activ net  
DANIELA VASI

RC Conformitate  
ILIE GAVRA

### Certificare Depozitar. Banca Comercială Română

MIHAELA-NICOLETA IOSIF  
Expert Depozitare

ALEXANDRA DUMITRAȘCU  
Coordonator echipa Depozitare

**ANNEX - according to art.38 par. (4) of Law 243/2019**

**Assets in SIF Banat-Crișana portfolio evaluated using valuation methods in accordance with International Valuation Standards**

No.	Name of the issuer	Tax Identification Code	Symbol	No. of shares held	No./date of valuation report	RON / share	Total value	Valuation method
<b>Companies not admitted to trading where SIF BC stake is &gt; 33% of the share capital</b>								
1	AZUGA TURISM	28330211		786,882	369/24.02.2023	22.3800	17,610,419	income approach, discounted cash flow method
2	NAPOMAR	199176		10,256,241	366/24.02.2023	3.0549	31,331,791	income approach, discounted cash flow method
3	CENTRAL	199230		53,120	372/24.02.2023	769.6009	40,881,200	income approach, discounted cash flow method
4	SAI MUNTENIA INVEST	9415761		119,976	367/24.02.2023	741.0000	88,902,216	income approach, discounted cash flow method
5	SIF SPV TWO	40094500		119,988	375/27.02.2023	98.5248	11,821,794	asset approach, corrected Net Asset method
6	Administrare Imobiliare SA	20919450		16,049,741	371/24.02.2023	2.9787	47,807,364	asset approach, corrected Net Asset method
7	SIF1 IMGB	380430		301,078,647	370/24.02.2023	0.8107	244,084,459	asset approach, corrected Net Asset method
<b>Companies admitted to trading with irrelevant liquidity for the application of the mark to market valuation method (according to Art.114 par. (4) of Reg.9 / 2014)</b>								
8	SIF Imobiliare PLC	HE323682	SIFI	4,499,961	374/27.02.2023	81.8680	368,402,807	asset approach, corrected Net Asset method
9	SIF Hoteluri	56150	CAOR	31,820,906	368/24.02.2023	2.6598	84,637,246	income approach, discounted cash flow method
10	IAMU	1766830	IAMU	7,286,299	365/24.02.2023	6.0810	44,307,984	income approach, discounted cash flow method

**Leverage and exposure calculated in accordance with the provisions of Regulation (EU) no. 231/2013**

Method for calculating AIFRI exposure	Exposure value	Leverage
	(RON)	(%)
Gross method	3,333,482,818	99.90%
Commitment method	3,336,738,119	100

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