

**To: Bucharest Stock Exchange
Financial Supervisory Authority**

CURRENT REPORT

according to ASF Regulation no.5/2018

Date of Report: January 13th 2023

Company Name: SOCEP SA

Headquarter:Constanta, New Port Dana 34

Telephone/Fax: 0241/693856; 0241/693759

Tax Registration Cod: RO 1870767

Order Number of the Trade Register: J 13/643/1991

Stock Market :BVB, first category, symbol SOCP

Share Capital: 34.622.275,80 lei divided into 346.222.758 uncertificated registered shares with nominal value of 0.10 lei / share

Event report: work point registration Grain Terminal

According to the information provided by the website of the National Trade Registry Office, SOCEP SA's request no. 1588/January10th2023 regarding the registration of the Grain Terminal work point located in Constanța municipality, Port Mol II Precinct, Constanța county, was accepted.

We estimate that in the course of one year the Socep SA company will operate through the new storage capacity at least 650,000 tons of heavy and oleaginous cereals.

Some of the technical characteristics of the Terminal are mentioned, as follows:

- It will be possible to operate panamax vessels with a capacity of 65,000 - 67,000 tdw at a draft of up to 13.5 meters.
- The grain terminal ensures, in the first phase, a ship loading rate of approx. 800 tons per hour with a modern shiploader, following that in the second phase of development of the investment, the capacity will be doubled to approx. 1,600 tons per hour, being provided by another shiploader.
- The speed of grain unloading from vehicles is 800 tons per hour and that from wagons, 400 tons per hour, these operations can be performed simultaneously.
- The terminal was designed with high-performance equipment that meets the latest requirements regarding sustainability and environmental protection.

The second phase of investment development is estimated to be completed at the end of the summer of 2024.

Chairman of the Board and CEO
Dorinel Cazacu