

## SOCEP S.A.

**PRELIMINARY INDIVIDUAL FINANCIAL STATEMENTS  
AS AT 12/31/2022  
PREPARED IN COMPLIANCE WITH  
INTERNATIONAL FINANCIAL REPORTING STANDARDS  
ADOPTED BY THE EUROPEAN UNION  
AND WITH O.M.F.P. NO.2844/2016, AS AMENDED AND  
SUPPLEMENTED**

## STATEMENT OF FINANCIAL POSITION

### AS AT DECEMBER 31-st 2022

	12/31/2021	12/31/2022
<b>NON-CURRENT ASSETS</b>		
-Tangible assets	202,009,474	227,252,221
- Intangible assets	2,119,125	2,184,646
- Right-of-use asset	173,363,082	163,845,405
- Fair value evaluated shares through other elements of comprehensive income	446,563	601,647
- Investments in subsidiaries and associates	31,332,883	31,355,059
- Other long term investments	1,086,019	81,004
- Real estate investments	3,207,009	4,296,817
<b>TOTAL NON-CURRENT ASSETS</b>	<b>413,564,155</b>	<b>429,616,798</b>
<b>CURRENT ASSETS</b>		
- Stocks	885,583	1,515,745
- Clients and other receivables	15,690,840	25,865,802
- Receivables regarding profit tax	1,724,727	781,115
- Accrued charges	232,524	446,266
- Cash and Cash equivalents	20,577,205	24,214,736
<b>TOTAL CURRENT ASSETS</b>	<b>39,110,879</b>	<b>52,823,663</b>
<b>TOTAL ASSETS</b>	<b>452,675,034</b>	<b>482,440,461</b>
<b>EQUITY</b>		
- Share capital	35,399,149	34,622,276
- Share Capital adjustment	164,750,632	164,750,632
- Share premium	1,091,443	1,091,443
- Reserves	57,247,473	55,455,965
- Own share	-4,087,907	0
- Profit (loss) for the period*	6,023,606	41,733,700
- Retained earnings	98,669,712	75,136,588
- Retained earnings from the adoption of IAS 29	-164,750,632	-164,750,632
-Other elements of equity	-3,500,763	-2,924,121
<b>TOTAL EQUITY</b>	<b>190,842,715</b>	<b>205,115,852</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
- Deferred tax liabilities	5,129,655	4,730,273
- Other liabilities	0	24,156,460
- Liabilities of leases of a right-of-use asset	177,526,774	168,442,272
- Deferred income	0	0
- Provisions for employee benefits	85,340	85,340
- Long term bank loans	45,865,970	44,705,256

<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>228,607,739</b>	<b>242,119,602</b>
<b>Current liabilities</b>		
- Suppliers and other liabilities	8,835,420	14,081,052
- Other liabilities	491,459	661,593
- Liabilities of leases of a right-of-use asset	6,329,716	6,229,881
- Long term bank loans – maturity up to 1 year	16,510,366	10,285,894
- Interest related to Long term loans	28,942	22,443
- Current income tax owed	92,486	2,555,275
- Provisions	928,316	1,366,013
-Deferred income	7,875	2,856
<b>TOTAL CURRENT LIABILITIES</b>	<b>33,224,580</b>	<b>35,205,008</b>
<b>TOTAL LIABILITIES</b>	<b>261,832,319</b>	<b>277,324,610</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>452,675,034</b>	<b>482,440,461</b>

\*Profit (loss) for the period is affected by the distribution of legal reserves and reinvested profit.

**STATEMENT OF COMPREHENSIVE INCOME  
AS AT DECEMBER 31-st 2022**

	December 31-st 2021	December 31-st 2022
Income	80,884,308	139,646,043
Other income	1,946,316	3,072,865
Raw materials and consumables	-10,078,759	-15,894,214
Cost of sold goods	-163,028	-94,469
Services provided by third parties	-17,046,853	-22,200,443
Employee benefits expense	-30,532,558	-37,008,689
Impairment and amortization expense	-15,791,609	-17,700,020
Other expenses	-1,994,888	-1,930,430
Other gains/losses from operations - net	1,869,047	2,566,459
<b>Profit/(Loss) from Operation</b>	<b>9,091,976</b>	<b>50,457,101</b>
Financial income	1,842,972	1,142,977
Financial expense	-5,917,844	-1,897,931
Other financial gains/losses (net)	1,842,972	730,388
<b>Profit before tax</b>	<b>10,721,581</b>	<b>50,432,535</b>
Income tax expense	944,457	-7,816,773
<b>PROFIT</b>	<b>11,666,038</b>	<b>42,615,762</b>
<b>OTHER COMPREHENSIVE INCOME ELEMENTS</b>		
<i>Elements not to be subsequently reclassified under profit or loss</i>		
Gains or losses from fixed assets evaluation	-2,673,429	-2,673,396
Deferred income tax related to other comprehensive income elements	429,749	427,743
<i>Elements to be subsequently reclassified under profit or loss</i>		
Gains or losses on financial assets available for sale	-5,074,420	-177,260
Deferred income tax related to other comprehensive income elements	811,907	28,362
<b>OTHER COMPREHENSIVE INCOME ELEMENTS FOR FIRST QUARTER (without tax)</b>	<b>-6,508,193</b>	<b>-2,394,551</b>
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>5,157,845</b>	<b>40,221,211</b>

\* The Income tax expense is positive as an effect of the influence of deferred profit tax income, 1,419,201.56 lei, compared to an expense of 474,744.84 lei