

To: Bucharest Stock Exchange**Financial Supervisory Authority****CURRENT REPORT**

according to ASF Regulation no.5/2018

Date of Report: October 13th 2023**Company Name:** SOCEP SA**Headquarter:** Constanta, New Port Dana 34**Telephone/Fax:** 0241/693856; 0241/693759**Tax Registration Cod:** RO 1870767**Order Number of the Trade Register:** J 13/643/1991**Stock Market :** BVB, first category, symbol SOCP**Share Capital:** 34.622.275,80 lei divided into 346.222.758 uncertificated registered shares with nominal value of 0.10 lei / share

Event report: Publication of the simplified Prospectus related to the operation of increasing the share capital.

The SOCEP SA company, hereinafter referred to as "the Company", informs the interested parties about the publication of the Prospectus related to the increase of the share capital with cash contribution of the Company, approved by the Financial Supervision Authority by ASF Decision no. 1062 from the date of October 11th 2023.

The operation, approved by the Decision of the Extraordinary General Meeting of Shareholders on July 19th 2023, is carried out in a single Stage, according to the Offer Prospectus approved by A.S.F. During the Stage, will be able to subscribe only SOCEP S.A. shareholders register on the registration date August 08th 2023, established in the A.G.E.A..

The subscription is made based on the exercise of the preferential rights allocated to the shareholders registered in the Register of Shareholders on the registration date August 08th 2023. Based on the decision of the Directorate, all shareholders were allocated a number of preferential rights equal to the number of shares held on the date of registration.

According to the Decision A.G.E.A. from July 19th 2023, the preemptive rights will not be traded.

Prospectus, subscription, payment and withdrawal of subscription acceptance forms, A.S.F. Decision. for the approval of the Prospectus will be available to investors on the website of the Bucharest Stock Exchange (<https://www.bvb.ro>), on the Issuer's own website in the section for Shareholders (<https://www.socep.ro/majorare>), as well as on the website of the Intermediary of the offer (<https://www.interfinbrok.ro>).

The calendar of the capital increase operation is detailed below:

Operation progress calendar	Period
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Subscription period/ progress – subscription to the offer based on the exercise of pre-emptive rights	Oct.16 th 2023 – Oct.15 th 2023
Payment period – Payment of subscribed shares	Oct.16 th 2023– Oct.16 th 2024

During the **Subscription Period** of the Offer, 1 (one) pre-emptive right is required for the subscription of a newly issued share. Therefore, a holder of preferential rights registered on the registration date August 08th 2023 related to the share capital increase, can purchase a number of shares equal to the number of preferential rights held, the subscription ratio being 1:1. Subscription price of 0.1 lei/share.

The payment period is 12 months from the date of the start of the subscription period, when the collection account opened by the Issuer for the payment of the subscribed shares will have to be credited with the amounts representing the counter value of the newly subscribed shares. The payment of the subscribed shares will be made in full on the subscription date or in two installments, as follows: the first installment of 30% on the date of registration of the Subscription Form, and the second installment, the remaining 70%, within 12 months from the start date subscription established in the Prospectus, by completing the Payment Form.

After the end of the Payment Period, the newly issued subscribed and unpaid shares will be cancelled, by the decision of the Directorate, which will determine the result of the share capital increase operation, will approve the change of the share capital by increasing it with the value of the shares actually subscribed and paid and will order the undertaking of all the steps necessary to amend the constitutive act, respectively the registration and publication of this amendment.

President of the Directorate and General Manager,

Dorinel Cazacu