

To: Bucharest Stock Exchange

Financial Supervisory Authority

CURRENT REPORT

according to ASF Regulation no.5/2018

Date of Report: November 22nd 2023

Company Name: SOCEP SA

Headquarter: Constanta, New Port Dana 34

Telephone/Fax: 0241/693856; 0241/693759

Tax Registration Cod: RO 1870767

Order Number of the Trade Register: J 13/643/1991

Stock Market : BVB, first category, symbol SOCP

Share Capital: 34.622.275,80 lei divided into 346.222.758 uncertificated registered shares with nominal value of 0.10 lei / share

Events to report:

- 1. Completion of the subscription stage in the public offer relating to the increase of SOCEP S.A.'s share capital.***
- 2. Decision of the Directorate no. 1/November 21st 2023.***

1. Completion of the subscription stage in the public offer relating to the increase of SOCEP S.A.'s share capital.

The management of SOCEP S.A., hereinafter referred to as "the Company", informs the shareholders and interested persons about the end of the subscription stage carried out in accordance with the statutory and legal provisions and the Prospectus related to the increase of the share capital with cash contribution of the Company, approved by the Financial Supervisory Authority through ASF decision no. 1062 of October 11th 2023.

Following the completion of the subscription operations within the share capital increase, a number of 293,504,746 new, registered, ordinary, dematerialized shares with a nominal value of 0.1 lei were subscribed as follows:

In the Offer subscription period, starting from October 16th 2023 and ending on November 15th 2023 inclusive, a number of 293,504,746 shares were subscribed, which represents 84.773% of the total number of 346,222,758 new shares issued, object of the offer, the amount attracted at the close of the Subscription Period being 9,023,603.06 lei.

A number of 3,103,196 newly issued shares, at a subscription price of 0.1 lei/share, were subscribed and paid in full, the attracted amount being 310,319.60 lei.

A number of 290,401,550 newly issued shares, at a subscription price of 0.1 lei/share, were subscribed and partially paid, amounting to 8,713,283.46 lei.

SOCEP S.A. Directorate informs the shareholders who subscribed and paid in full as part of the capital increase that their shares will be registered in their account at the Central Depository, respectively they will benefit from all the rights and obligations arising from them, after the completion of all operations necessary for the registration of the capital increase at the Office Trade Registry, the Financial Supervision Authority and the Central Depository.

SOCEP S.A. Directorate informs the shareholders who have subscribed and partially paid that they can pay the difference in payment, by completing the Payment Form, until 16.10.2024.

The shares paid in full during the payment period will benefit from all the rights and obligations arising from them, after the lifting of the restrictions established by the Central Depository.

The lifting of the restrictions is done based on the decision of the Directorate, which will ascertain in the first 5 Working Days of each month, for the previous month, the payment situation and will proceed to update the subscribed and paid-up capital, accordingly at the O.N.R.C. and later at the Central Depository.

After the end of the Payment Period, the newly issued subscribed and unpaid shares will be cancelled, by the decision of the Directorate, which will determine the result of the share capital increase operation, will approve the change of the share capital by increasing it with the value of the shares actually subscribed and paid and will order the undertaking of all the steps necessary to amend the constitutive act, respectively the registration and publication of this amendment.

The issuer will inform on the BVB website through current reports about the operations carried out in order to complete the registration of the share capital increase.

2. Decision of the Directorate no. 1/November 21st 2023.

The members of SOCEP SA's Board of Directors, based in the municipality of Constanta, Port Nou Dana Precinct 34, Constanta County, registered under no. J13/643/1991, unique registration code RO1870767, together representing 100% of the voting rights within the Company's Board of Directors, met in a meeting on November 21st 2023 at the Company's headquarters and

Considering the power of attorney received by art. 2 of the Resolution of the Extraordinary General Meeting of Shareholders of SOCEP SA dated 19.07.2023, namely "The Directorate and the President of the Directorate are empowered, with full powers within the limits provided by Law no. 31/1990 republished with subsequent additions and changes, for carrying out all the steps and formalities necessary to increase the share capital, within the limit of the maximum set level, respectively 69,244,551.60 lei, as well as to adopt all the necessary, useful and/or advisable measures and formalities required by law in connection with the implementation of the share capital increase operation, including, but not limited to, the contracting of financial intermediation services in order to draw up the Prospectus and the related documentation necessary for the share capital increase, the approval of the Prospectus for offering shares to existing shareholders based on the right preferably, establishing the date from which the subscription period that will follow the exercise of the preferential rights begins, establishing the place where the subscription operations will be carried out, ascertaining the amount and number of shares with which the capital is effectively increased the social capital following the subscriptions, to validate the share capital increase to the value of the subscribed shares, to sign the Constitutive Act updated with the adopted amendments, as well as to approve any elements/documents and take any measures deemed necessary for the successful completion of the increase operation social capital."

By unanimous vote,

RULE:

Art. 1. It is noted that the subscription period in the public offer relating to the increase of SOCEP S.A.'s share capital is closed. approved by the AGEA decision of July 19th 2023 and carried out in accordance with the provisions of the simplified Prospectus related to the operation of increasing the share capital with cash contribution, approved by the FSA by Decision no. 1062 of October 11th 2023.

Art. 2. It is noted that, in the Offer subscription period, starting with 16.10.2023 and ending with 15.11.2023 inclusive, a number of 293,504,746 shares were subscribed, which represents 84.773% of the total number of 346,222. 758 new shares issued, object of the offer, the amount attracted at the close of the Subscription Period being in the amount of 9,023,603.06 lei.

Art. 3. It was noted that a number of 256 holders of preferential rights subscribed and paid in full a number of 3,103,196 newly issued shares (ie 0.896% of the issued shares), at a subscription price of 0.1 lei/share, were subscribed and paid in full, the amount drawn being in the amount of 310,319.60 lei.

Art. 4. It was noted that a number of 13 holders of preferential rights subscribed and partially paid 30% of a number of 290,401,550 newly issued shares (83.877% of the issued shares), at a subscription price of 0.1 lei/share, the amount being attracted in the amount of 8,713,283.46 lei.

Art. 5. The increase of the company's share capital in the amount of 29,350,474.60 lei is approved, from 34,622,275.80 lei to 63,972,750.40 lei, of which 25,322,412.60 lei is a contribution in kind, representing in a number of 639,727,504 registered shares, dematerialized with a nominal value of 0.1 lei each.

Following the increase, the subscribed capital of the company is 63,972,750.40 lei, of which 38,650,337.80 lei was paid on November 21st 2023, following that the rest of the capital up to the subscribed limit could be paid up to dated October 16th 2024 according to the Prospectus relating to the increase of the share capital with cash contribution approved by the Financial Supervisory Authority through ASF Decision no. 1062 of October 11th 2023.

Shareholders participate in the benefits and bear the losses in proportion to the number of subscribed and fully paid shares.

The consolidated synthetic structure of the holders of financial instruments on November 21st 2023 is as follows:

Holder	Number of holdings		%
Grupul DD SA	391.617.924	Subscribers: 391.617.924	61,22
		Full cast: 195.808.962	
		Vomited 30%: 195.808.962	
Samara Stere	79.597.484	Subscribers: 79.597.484	12,44
		Full cast: 39.798.742	
		Vomited 30%: 39.798.742	
Natural persons	126.258.816	Subscribers: 126.258.816	19,74
		Full cast: 92.524.133	
		Vomited 30%: 33.734.683	
Legal entities	42.253.280	Subscribers: 42.253.280	6,60

		Full cast: 21.194.117 Vomited 30%: 21.059.163	
Total	639.727.504	Subscribers: 639.727.504	100.00%
		Full cast: 349.325.954	54,61

Art. 6. The amendment of art. 7 of the Constitutive Act of SOCEP SA is approved, which will have the same content as the provisions of art. 5 of this Decision. Mr. Dorinel Cazacu - President of the Directorate and General Manager is authorized to sign the updated Constituent Act.

Art. 7. Ms. legal advisor Ileana Graur (licensed with CI series KZ no. 470632) is empowered to take all the necessary steps with the National Office of the Constanta Trade Registry, Depozitarul Central SA, the Bucharest Stock Exchange and the Financial Supervisory Authority in order to complete the increase procedure of social capital.

President of the Directorate and General Manager,

Dorinel Cazacu