



## COMMUNIQUE

### **Stable evolution for Transilvania Investments Alliance in the first half of 2023: total assets and trading price on the rise**

Focused on important measures, with a long-term effect, for the tourism companies in which it is the majority shareholder, Transilvania Investments ends the first half of this year with results in line with the objectives set for 2023.

Here are the main results recorded by Transilvania Investments as at 30.06.2023:

- ❖ Net profit worth RON 52.38 million, 23.84% lower than the profit achieved in the first half of 2022;
- ❖ Net operating income amounting to RON 66.48 million, down by 17.86% than its value as at 30.06.2022 and higher by 34.66% than the estimates provided by the Revenue and expenditure budget for H1 2023;
- ❖ Operating expenses worth RON 13.99 million, 0.39% higher than those reported for H1 2022 and 35.64% lower compared to the budget estimates provided for the first half of 2023;
- ❖ Total assets worth RON 1,492.09 million, by RON 58.94 million, respectively 4.11% higher than their value at the end of the corresponding period in the previous year;
- ❖ Net asset value amounting to RON 1,412.90 million (RON 0.6584/share), 4.21% higher than the net asset value as at 30.06.2022 (RON 1,355.85 million, RON 0.6300/share) and 4.03% higher than the value recorded at 31.12.2022 (RON 1,358.16 million, RON 0.6310/share);
- ❖ Closing price of the TRANSI share at BSE of RON 0.2830, 17.92% higher than the price as at 30.06.2022 and 2.54% higher than the closing price recorded on 30.12.2022;
- ❖ Trading discount of TRANSI shares is 57%, falling by 5 pp compared to the value recorded at 30.06.2022;
- ❖ Financial instruments portfolio worth RON 1,396.02 million, higher by 2.11% compared to the portfolio value at 30.06.2022 (RON 1,367.14 million), respectively higher by 3.60% than the value recorded as at 31.12.2022 (RON 1,347.50 million).

During the last 6 months, Transilvania Investments adopted several key decisions regarding the development of important portfolio assets, from the investment of over EUR 11 million in the complete makeover of the Capitol Hotel in Braşov, to the Venus aqua park project, an investment of approximately EUR 14 million. New management teams have been or are being recruited, an absolutely necessary step in the development strategy designed for the portfolio companies.

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The  
Half-  
Year

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Autorizație ASF nr. 40/15.02.2018

Autorizată F.I.A.I.R.:  
Autorizație ASF nr. 150/09.07.2021

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Nr. Registru ASF:  
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Report for the semester ended 30.06.2023 is available starting on 11.08.2023, 06:00 p.m. on the Company's website, at the address [www.transilvaniainvestments.ro](http://www.transilvaniainvestments.ro), (Section *Investor Relations/ Reports/Periodical Reports*) and on the Bucharest Stock Exchange website, at the address [www.bvb.ro](http://www.bvb.ro), as well as in physical format, at the Company's headquarters in Brasov, 2, Nicolae Iorga Street, Corporate Governance Department.

**Radu-Claudiu Roşca**  
**Executive President**

**Theo-Dorian Buftea**  
**Executive Vice-President**  
(for compliance officer)