



5 mln. EURO investment in the expansion of the transport capacity of TTS Group

TTS (Transport Trade Services) S.A. announces that C.N.F.R. NAVROM S.A., the main provider of river transport services within TTS Group, **started a EUROPA 2 type barge construction program, the first contract aimed at the construction of 4 barges with a cumulative capacity of 6,800 tons, investment with an estimated value of EUR 5 million calculated in current prices. The estimated period for the delivery of the barges is October 2023 – January 2024.** Financing is provided by C.N.F.R. NAVROM S.A. from own resources, respectively from the current result of the activity.

The value of investments budgeted by C.N.F.R. NAVROM S.A. for the year 2023 it is EUR 18.8 million.

The contracted EUROPA 2 barges **are equipped with sets of aluminum covers and have dimensions of 77 m length and 11 m width**, which gives them great flexibility in operation, being able to transport any type of solid bulk cargo - agricultural products, mineral raw materials, products chemical, as well as oversized equipment. The optimal loading degree is 1,700 tons at a draft of 2.8 m.

The EUROPA 2 barge construction program is part of the modernization process of the non-propelled fleet that will continue in the years to come. This investment will lead to an increase in the operational efficiency of the fleet of non-propelled vessels, with reflection in the consolidated operational results of TTS Group.

Petru Stefanut
CEO

