

## KEY INFORMATION DOCUMENT

This document provides you with key information about this investment product. This document is not advertising material. The information is provided to you based on a legal obligation to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

**ETF BET Patria-Tradeville Open-end Investment Fund**

Listed on Bucharest Stock Exchange (BSE)

FSA Authorization no. 606/09.07.2012

FSA Register no. CSC06FDIR/400080

The fund is denominated in RON

ISIN: ROETF0000019

Competent authority: Financial Supervisory Authority (FSA)

Document date: 14.12.2023

This fund is managed by: SAI PATRIA ASSET MANAGEMENT SA, a company member of Patria Bank Group, sole registration code 22227862, registered at the Register of Commerce under no. J40/21078/2017, authorized as investment management company by FSA (NSC) Decision no. 275/13.02.2008 and registered in FSA Register under no. JR05SAIR/320025/2008. The company has its registered office in Bucharest, 42 Sos. Pipera, 10th floor, rooms 1 and 2, District 2, phone: 0372.538.671, fax: 0372.007.694, e-mail: office@patriafonduri.ro, website: [www.patriafonduri.ro](http://www.patriafonduri.ro).

## WHAT IS THIS PRODUCT?

**Fund type:** ETF BET Patria-Tradeville is an undertaking for collective investment in transferable securities (UCITS) of Exchange Traded Fund (ETF) type.

**Period:** This product does not have a predetermined period. Given the fact that ETF BET Patria-Tradeville is a passively managed fund, aimed to replicate BET index, the recommended minimum period for the investment in this fund is 3-5 years. However, fund units may be repurchased at any time.

**Objectives:** The main objective of ETF BET Patria-Tradeville is to replicate the structure of BET index of Bucharest Stock Exchange. Dividends received by the Fund from its portfolio companies are reinvested by the Fund. The Fund is listed on BSE, the market where individual and institutional investors may trade fund units. On the primary market only institutional investors may subscribe and repurchase multiples of unit blocks (UB). A UB is the equivalent of 10,000 fund units. Fund's NAV is published daily on the website [www.patriafonduri.ro](http://www.patriafonduri.ro).

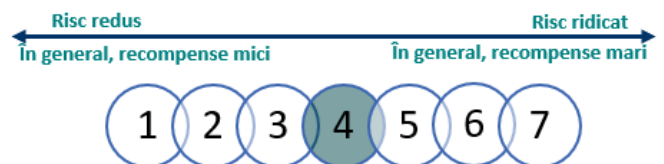
**Instruments:** Fund's investment policy is focused on investing in BET index constituent shares by means of a passive management. The Fund does not invest in other shares. The Fund does not invest in derivatives, bonds, treasury bills or other investment funds.

**Investor type:** ETF BET Patria-Tradeville is addressed to natural persons and legal persons, willing to assume a moderate to high risk and seeking to obtain a capital gain from a passive investment strategy based on replicating the structure of the BET index of the Bucharest Stock Exchange, given significant fluctuations in assets' values.

**Other information:** The Fund is listed on the regulated market operated by Bucharest Stock Exchange and is traded under the symbol TVBETETF. Investments/disinvestments in relation to this Fund may be made only via an intermediation/brokerage company authorized for trading on Bucharest Stock Exchange. The indicative net asset value of the fund, called iVUAN, is calculated and published once per minute on the website of the Bucharest Stock Exchange, [www.bvb.ro](http://www.bvb.ro), during trading hours.

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

The risk indicator is calculated considering the recommended period of 3 - 5 years. The indicator shows the risk level of this investment product versus other products. It shows how likely it is that the product will involve a money loss because of market developments. A classification in risk category 1 does not mean that the fund does not involve any risk. This product was classified in risk class 4 out of 7, which is a moderate to high risk class. Past historic data do not represent a guarantee of future results. The risk and return profile presented is not guaranteed and may change during the Fund's existence. Investment risk may be significantly higher than the one represented by the risk indicator and, consequently, received amount may be smaller, if the investment is not held until the end of the recommended holding period.



Other risks that cannot be revealed by the risk indicator: credit risk – occurs in connection to any receivable and consists in the risk that debtors fail to meet, in part or in full, their obligations due to bankruptcy or other factors; liquidity risk – impacting on return as the lack of

liquidity may trigger the sale of assets in less favorable terms; counterparty risk – risk of loss for the fund, derived from the likelihood that a counterparty in a transaction fails to meet its obligations before the final settlement of the cash flow related to that transaction; operating risk – is caused by possible issues due to internal processes, IT systems or external events (calamities, natural disasters etc.); durability risk: the estimated likely effect of durability-related risk is low in case of the Fund.

This product does not include any protection against future market performance and, therefore, investors may lose the entire investment in the Fund or part of it. The tax legislation of the individual investor’s origin member state may have an impact on real remuneration.

#### Performance scenarios

Example: investment of RON 10,000 over a period of 5 years			
Scenario type		Repurchase after one year	Repurchase after 5 years
Crisis scenario	Amount received after deducting costs	RON 4,559	RON 2,463
	Yearly average return	-54.51%	-24.44%
Unfavorable scenario	Amount received after deducting costs	RON 8,671	RON 13,556
	Yearly average return	-13.29%	+6.27%
Moderate scenario	Amount received after deducting costs	RON 11,049	RON 21,729
	Yearly average return	+10.49%	+16.79%
Favorable scenario	Amount received after deducting costs	RON 15,231	RON 32,695
	Yearly average return	+52.31%	+26.73%

The figures shown include all product-related costs, except for trading fees paid to the intermediary through trades are carried out by the investor. The figures do not take into account the investor’s tax situation, which can also influence the amount to be received. The result obtained following the investment in this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The unfavorable, moderate, and favorable scenarios presented are illustrations using the most unfavorable, average, and best performance of the product over the last 10 years. Markets may have a different development in the future. The crisis scenario shows what could be obtained in extreme market circumstances.

#### WHAT HAPPENS IF SAI PATRIA ASSET MANAGEMENT IS UNABLE TO PAY OUT?

**Individual investors may perform transactions only via intermediaries authorized to trade on Bucharest Stock Exchange, and the Manager does not make payments to them following investments in the Fund.** The individual investor may record a financial loss in case the intermediary used to trade on the exchange does not fulfill their payment obligations. This product is not covered by any guarantee scheme. In accordance with the specific legislation, the assets of the funds are separated from the assets of the Manager, SAI Patria Asset Management SA, and are not impacted in case of an eventual payment default by the Manager. The FSA, as capital market regulator, may take temporary measures regarding the activity of a SAI in distress in order to protect investors’ interests.

#### WHAT ARE THE COSTS?

The Fund pays the operating costs needed for its functioning, these being paid out of the fund’s assets and not directly borne by investors, including management, deposit and custody fees, marketing costs and others. As in the case of any open-end investment fund, these costs, paid out of the fund’s assets, lower the investment’s growth potential. The value of these current expenses may differ from one year to another. **Individual investors, trading fund units on the stock exchange, do not pay subscription or repurchase fees;** they pay only the stock exchange trading fee set by the intermediary via which they trade, and this fee is not received by the Fund or its management company. The subscription and repurchase fees mentioned below **are paid only by institutional investors** that subscribe or repurchase on the primary market and do not apply to investors trading the Fund’s units on the stock exchange. The subscription and repurchase fees charged to institutional investors presented below show the maximum values that they can pay (in certain cases a lower amount may be paid – this can be found out from the Authorized Participant via which they invest).

The value of the current operating fees is estimated by the Fund’s manager and calculated based on the average net asset value during 01.12.2022 - 30.11.2023. Current fees do not include possible performance fees (0% in case of this fund) and fees for trading its portfolio assets. Additional information regarding fees may be found in the Fund’s prospectus available at [www.patriafonduri.ro](http://www.patriafonduri.ro), “Documents” page under the section on ETF BET Patria-Tradeville or directly here <https://www.patriafonduri.ro/fonduri/patria-etfbet/documente>. The

<https://www.bvb.ro/FinancialInstruments/Details/FinancialInstrumentsDetails.aspx?s=TVBETETF>.

The following tables show the amounts out of the investment in the Fund needed to cover different types of costs. These amounts depend on the invested amount, holding period and product performance. The amounts presented below are illustrations based on an example of invested amount on different possible investment periods. An investment of RON 10,000 per year was considered and a product performance of 0% in the first year, while in terms of the recommended holding period it was assumed that the product has a performance similar to that shown in the moderate scenario presented above.

Example for an investment of RON 10,000	Repurchase after one year	Repurchase after 5 years
Total costs	RON 149	RON 747
Annual costs impact	1.49%	1.49%/year

Costs were calculated according to clarifications in the table below. Even though they are paid by the fund and not by the investor, these costs diminish the annual return of the investment over the holding period.

### Cost structure

One-off costs		
Entry fee	0%	Not applicable
Exit fee	0%	Not applicable
Recurring costs		
Management or operating costs	1.32%	This is an estimate based on actual costs over the past year (Dec.22 – Nov.23), adjusted with the level of management, deposit, settlement and custody modified on 14 December 2023. The value of these costs may vary significantly from one year to another, subject to different circumstances
Trading costs	0.17%	This is an estimate of the trading costs paid out of the Fund’s assets based on actual costs recorded over the past year (Dec.22 – Nov.23), adjusted for exceptional trades. The value of these costs may vary significantly from one year to another, subject to different circumstances.
Accessory costs		
Performance fee	0%	Not applicable

### HOW LONG SHOULD I HOLD THE PRODUCT? CAN THE MONEY BE WITHDRAWN EARLIER?

The recommended holding period: 3-5 years. This period is chosen so as to match the Fund’s investment policy. This period has no contractual nature, the moment of subscription and repurchase is decided by the investor. Fund units may be sold on the exchange at any time, according to trading procedures of the BSE and the chosen intermediary. The redemption in a short period of time may affect the expected return. SAI Patria Asset Management SA does not charge additional fees or repurchase penalties regardless of the investment period. The intermediary via which transactions with ETF BET Patria-Tradeville units are performed charges trading fees.

### HOW CAN A COMPLAINT BE FILED?

Any complaint must be in writing and filed or sent by post at the manager’s registered office of Bucharest, 42 Sos. Pipera, 10th floor, rooms 1 and 2, District 2, or e-mailed to [office@patriafonduri.ro](mailto:office@patriafonduri.ro). Detailed information on complaint resolution is available here: <https://www.patriafonduri.ro/d/482/extras-din-procedura-de-primire-si-solutionare-a-petițiilor.pdf>.

### OTHER RELEVANT INFORMATION

The Fund’s depositary bank is BRD – Groupe Societe Generale. Additional information regarding this Fund, the prospectus and the fund’s reports, in Romanian language, may be obtained upon request, free of charge, at the manager’s registered office or on its website available at <https://www.patriafonduri.ro>. The net asset value is calculated and published in RON, every business day. The evolution of ETF BET Patria-Tradeville and information regarding the fund’s past performance are published on the company’s website <https://www.patriafonduri.ro/fonduri/patria-etfbet/performante-si-indicatori>. Past performance is presented for 5 years. The gains of an investor of the host member state where the Fund is distributed may be subject to taxation according to the tax laws of the Fund’s origin member state. SAI Patria Asset Management SA cannot be held liable save for the statements in this document that are misleading or inaccurate and inconsistent with the corresponding parts of the Fund’s prospectus. ETF BET Patria-Tradeville Fund is authorized in Romania, and its activity is regulated and supervised by the Financial Supervisory Authority (FSA). SAI Patria Asset Management SA is authorized in Romania and regulated by the FSA.