



S.C. UAMT s.a.

Nr.Reg.Com. J05/173/1991 Capital Social Tel: +40 259 451026; +40 359 401677 Mobil: 40 730 631737; +40 741 069069
C.I.F. RO 54620 17.766.860,00 lei Fax: +40 259 462066; +40 359 401676 e-mail: office@uamt.ro

QUARTERLY REPORT IN ACCORDANCE WITH A.S.F. REGULATION no. 5/2018

Quarterly report according to: **Regulamentului ASF nr.5/2018**
Report Date: **15.11.2023**
Company name: **UAMT SA ORADEA**
Social headquarter: **ORADEA, Str. Uzinelor Nr.8, jud. Bihor**
Numărul de telefon/fax: **0259 451026; 0359 401677**
ORC registration code: **J05/173/1991**
Subscribed and paid-up share capital: **17.766.860 lei**
The regulated market on which the securities are traded: **Bucharest Stock Exchange**

This Quarterly Report includes:

- 1) The interim financial statements as at 30.09.2023, prepared according to the International Financial Reporting Standards (IFRS).
 - Statement of financial position as at 30.09.2023
 - The situation of the global result on 30.09.2023
 - The situation of the capital change on 30.09.2023
 - Statement of cash flows on 30.09.2023
- 2) The explanatory notes to the Interim Financial Statements on 30.09.2023
- 3) The economic-financial indicators mentioned in Regulation no. 5/2018
- 4) Press release on the availability of the Quarterly Report

We mention that the financial statements per quarter. III 2023 were not audited.

Chairman of the Administration Board
Olimpia Doina Stanciu



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STATEMENT OF FINANCIAL POSITION

at: 30.09.2023

- lei -

	30.09.2023	01.01.2023
Tangible assets	50,409,647	51,600,172
Other tangible assets	964,941	1,476,248
Real-estate investments	435,722	435,722
Other assets (biological, financial, etc)	0	0
Rights to use leased assets	0	0
Total non-current assets	51,810,310	53,512,142
Current assets		
Inventories	21,085,246	19,455,797
Trade receivables	4,726,826	11,026,660
Prepayments	0	0
Other receivables of which:	2,418,041	2,842,782
Current income tax receivables	0	0
Cash and cash equivalents	9,554,932	8,631,513
Total current assets	37,785,045	41,956,752
Advance income (grants)	426,906	426,906
Total assets	89,168,449	95,041,988
Joint stock	17,766,860	17,766,860
Reserves	42,799,511	42,799,511
Reported result	-14,191,064	-15,098,989
The result of the exercise	39,639	301,549
Distribution of profit	26,538,749	27,145,125
Other reserves and own shares	1,315,366	1,315,366
Postpone receivables tax	-5,025,198	-5,122,218
Total equity	67,928,497	67,791,838
Non-current debts		
Long-term loans received	12,448,007	14,448,439
Other long-term debts	487,935	465,697
Deferred tax liabilities	17,961,139	14,914,136
Total datorii necurente		
Total non-current debts	2,530,544	6,197,804
Current debts	0	0
Trade payables	0	0
Short-term loans	569,747	797,052
Short-term provisions	178,522	218,940
Current fees	5,025,198	5,122,218
Total current debts	3,278,812	12,336,014
Total debts	21,239,952	27,250,150
Total liabilities	89,168,449	95,041,988

General director
Ioan STANCIU

Head of fin.-acc. Dept.
Anamaria MASGRAS-DENUȚ



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PROFIT OR LOSS STATEMENT AND OTHERS ELEMENTS OF THE GLOBAL RESULT at: 30.09.2023

		- lei -
	30.09.2023	30.09.2022
Income from sold production	29,086,797	58,412,333
Income of sold goods	405,995	2,115,783
Other incomes, including change in inventories	2,723,150	4,428,626
	32,215,942	64,956,742
Consumptions of raw materials and materials	16,958,024	44,016,302
The costs of goods sold	371,039	2,063,024
Staff expenditure	7,174,844	11,217,329
Depreciation expenses	3,015,859	3,965,027
Other expenses	4,013,918	4,869,433
	31,533,684	66,131,115
Operation result	682,258	-1,174,373
Financial income	117,801	289,515
Financial expenses	760,420	619,538
Profit before tax	39,639	-1,504,396
Tax profit	0	188,395
Deferred income tax expenses	0	0
Deferred income tax revenue	0	0
Profit of the period and result		
Overall total for the period	39,639	-1,504,396
Earnings per share		
Result per basic share (RON/share)	0.001	-0.038

General director
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SITUATION OF CAPITAL MODIFICATION at: 30.09.2023

- lei -

The element's name	Joint stock	Revaluation reserves	Own shares	Other reserves	Reported result	Current result	Profit distribution	Deferred profit tax	Total
Balance at 1 Jan. 2023	17,766,860	28,460,491	1,315,366	42,799,511	-15,098,989	301,549	0	-5,122,218	67,791,838
Income and loss	0	-606,376	0	0	907,925	-261,910	0	97,020	136,659
- Transfer report earnings	0	0	0	0	301,549	-301,549	0	0	0
- Surplus transfer from revaluation	0	-606,376	0	0	606,376	0	0	0	0
- Current earnings result	0	0	0	0	0	36,639	0	0	36,639
- Profit distribution to other reserves	0	0	0	0	0	0	0	0	0
report.result.distrib. to other reserves	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0
- Reported earnings from errors	0	0	0	0	0	0	0	0	0
- Own shares	0	0	0	0	0	0	0	0	0
Other elements of global result	0	0	0	0	0	0	0	0	0
deferred prof.tax	0	0	0	0	0	0	0	97,020	97,020
-Revaluation surplus	0	0	0	0	0	0	0	0	0
Transactions with owners	0	0	0	0	0	0	0	0	0
- Granted dividends	0	0	0	0	0	0	0	0	0
Balance at 30 oct. 2023	17,766,860	27,854,115	1,315,366	42,799,511	-14,191,064	39,639	0	-5,025,198	67,928,497

General director
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CASH-FLOW SITUATION at: 30.09.2023

	30.09.2023	- lei - 30.09.2022
Cash flow from operating activity		
Receipt from customers	41,943,926	62,302,534
Payments to suppliers	27,390,094	45,818,716
Payments to employees	3,961,643	6,232,404
Payments to the state budget	5,767,952	9,006,548
Net cash from operating activities	4,824,237	1,244,866
Cash flow from investment activities		
Payments for the purchase of the fixed assets	1,274,518	3,887,906
Receipts from the sale of tangible assets	70,182	0
Loan receipts	0	0
Net cash from investment activities	-1,204,336	-3,887,906
Net cash from financing activities		
Loan receipts	0	9,972,960
Paid dividends and loan repayments	2,696,482	4,000,887
Paid dividends	0	0
Net cash from financing activities	-2,696,482	5,972,073
Net increase / (decrease) of cash	923,419	3,329,033
Cash and cash equivalents at the beginning of the period	8,631,513	5,574,591
Cash and cash equivalents at the end of the period	9,554,932	8,903,624

General director
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Explanatory notes to the financial statements concluded on 30.09.2023

Reporting entity

SC UAMT SA has its registered office in Oradea, str. Uzinelor no. 8, registration no. At the Trade Register J / 05/173/1991. It is a joint stock company and operates in Romania in accordance with the provisions of Law no. 31/1990 on companies.

The main activity of the company is the manufacture of other parts and accessories for motor vehicles and motor vehicles - CAEN code 2932.

The company's shares are listed on the Bucharest Stock Exchange, category II, with the code UAM.

As of this date, the company is owned by the following shareholders:

Shareholders		Number	Value (lei)	Procentage
TOTAL at 30.09.2023		39,481,911	17,766,860	100.00%
1	Stanciu Ioan	25,823,588	11,620,615	65.41%
1	Individuals	8,647,964	3,891,584	21.90%
2	Companies	5,010,359	2,254,661	12.69%

The record of shares and shareholders is kept in accordance with the law by S.C. Central Depository S.A. Bucharest.

Presentation of financial statements

The individual financial statements are presented in accordance with the requirements of International Financial Reporting Standards (IFRS).

Functional and presentation currency

The functional currency chosen is the Romanian RON (leu). The financial statements are presented in lei.

Significant accounting policies

The company organizes and manages the financial accounting, according to the Accounting Law no. 82/1991 republished, with subsequent amendments and completions and of the I.F.R.S.

Financial accounting ensures the chronological and systematic recording, processing, publication and storage of information on financial position, financial performance and other information related to the activity carried out.

Foreign currency transactions

Foreign currency transactions are recorded in lei at the exchange rate at the settlement date of the transactions. At the end of each period, the foreign currency debts are valued at the exchange rate of the foreign exchange market, communicated by the National Bank of Romania from the last banking day of the period in question.

Financial instruments

The Company holds as non-derivative financial assets: trade receivables, and cash and cash equivalents.

Tangible fixed assets

Property, plant and equipment are assets that:

- are owned by a company for use in the production of goods or services, for rent to third parties or for administrative purposes; and
- are used for a period of more than one year.

The cost of production of fixed assets includes direct production costs such as direct materials, energy consumed for technological purposes, costs representing employees' salaries, legal contributions and other related expenses, which result directly from the construction of tangible assets, site development costs, costs initial delivery and handling costs, installation and assembly costs, costs of testing the correct operation of the asset, professional fees and commissions paid in connection with the asset, the cost of designing the products and obtaining the necessary authorizations;

Subsequent expenses related to property, plant and equipment are recognized as follows:

- as expenses during the period in which they were incurred if they are considered repairs or the purpose of these expenses is to ensure the continuous use of the asset while maintaining the initial technical parameters; or
- as a component of the asset, in the form of subsequent expenses, if the conditions are met to be considered investments in fixed assets.

Amortisation / Depreciation of property, plant and equipment is calculated from commissioning to full recovery of their input value.

The company calculates and records in the accounting the depreciation of the tangible fixed assets leased, rented or given in management location.

Land is not subject to amortization.

Intangible assets

Intangible assets include:

- set-up expenses;
- development expenses;
- concessions, patents, licenses, trademarks, rights and similar assets, except those created internally by the company;
- goodwill;
- other intangible assets;
- advances granted for intangible assets;
- intangible assets under construction.

Depreciation of intangible assets is allocated on a systematic basis over the best estimate of its useful life.

The depreciation method of intangible assets is the straight-line method.

Elements of the nature of stocks

The entry of inventories is recorded in the accounts at the date of the transfer of risks and rewards.

Trade discounts granted by the supplier and recorded on the purchase invoice reduce the purchase cost of the goods.

The standard cost method is used to determine the production cost, taking into account the normal levels of materials and consumables, labor, efficiency and production capacity.

Levels considered normal for material consumption are reviewed every 12 months.

SC UAMT SA

EXPLANATORY NOTES - Financial Reports for the third quarter of 2023

(All amounts are in lei (RON), unless otherwise indicated)

Income

Revenues represent increases in economic benefits, which occurred during the year, which generated an increase in equity in other forms than those that express new contributions from the owners of the enterprise.

Revenue is recognized on an accrual basis.

Expenditure

The company's expenses represent the amounts paid or payable.

Expenditure accounting is kept by types of expenses, as follows:

Synthetic expense accounts comprising several items with different tax deductibility arrangements are developed in analytics, so that each analyst reflects the specific content.

Company debts

The company's debts are recorded in the accounts on behalf of third party accounts. The accounts of suppliers and other liabilities are kept by category, as well as by each natural or legal person.

Personnel rights are recorded in the accounting with withholding contributions

The profit tax payable must be recognized as a debt up to the unpaid amount.

The valuation of the debts expressed in foreign currency and of those with settlement in lei according to the exchange rate of a currency is made at the exchange rate communicated by the National Bank of Romania, valid at the end of the financial year.

Trade and financial reductions

The commercial discounts granted by the supplier and entered on the purchase invoice adjust in the sense of reducing the purchase cost of the goods.

Trade discounts granted to customers are adjusted to reduce the amount of revenue related to the transaction.

Contingent assets and liabilities

Contingent assets and liabilities are presented in the explanatory notes in the event that there are probable inflows of economic benefits.

Events subsequent to the preparation of the financial statements

Events subsequent to the date of the financial statements are those favorable or unfavorable events that occur between the balance sheet date and the date on which the annual financial statements are authorized for publication. These are presented in the notes when they are considered significant.

Presentation of the economic - financial situation based on the balance sheet elements		
	-lei-	
	30.09.2023	01.01.2023
Tangible assets	50,409,647	51,600,172
Other tangible assets	964,941	1,476,248
Real-estate investments	435,722	435,722
Other assets (biological, financial, etc)	0	0
Rights to use leased assets	0	0
Total non-current assets	51,810,310	53,512,142
Current assets		
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Other receivables of which:	2,418,041	2,842,782
Current income tax receivables	0	0
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Advance income (grants)	426,906	426,906
Total assets	89,168,449	95,041,988
Joint stock	17,766,860	17,766,860
Reserves	42,799,511	42,799,511
Reported result	-14,191,064	-15,098,989
The result of the exercise	39,639	301,549
Distribution of profit	26,538,749	27,145,125
Other reserves and own shares	1,315,366	1,315,366
Postpone receivables tax	-5,025,198	-5,122,218
Total equity	67,928,497	67,791,838
Non-current debts		
Long-term loans received	12,448,007	14,448,439
Other long-term debts	487,935	465,697
Deferred tax liabilities	17,961,139	14,914,136
Total datorii necurente		
Total non-current debts	2,530,544	6,197,804
Current debts	0	0
Trade payables	0	0
Short-term loans	569,747	797,052
Short-term provisions	178,522	218,940
Current fees	5,025,198	5,122,218
Total current debts	3,278,812	12,336,014
Total debts	21,239,952	27,250,150
Total liabilities	89,168,449	95,041,988

Presentation of the financial - accounting statement based on the profit and loss account

	30.09.2023	-lei- 30.09.2022
Income from sold production	29,086,797	58,412,333
Income of sold goods	405,995	2,115,783
Other incomes, including change in inventories	2,723,150	4,428,626
	32,215,942	64,956,742
Consumptions of raw materials and materials	16,958,024	44,016,302
The costs of goods sold	371,039	2,063,024
Staff expenditure	7,174,844	11,217,329
Depreciation expenses	3,015,859	3,965,027
Other expenses	4,013,918	4,869,433
	31,533,684	66,131,115
Operation result	682,258	-1,174,373
Financial income	117,801	289,515
Financial expenses	760,420	619,538
Profit before tax	39,639	-1,504,396
Tax profit	0	188,395
Deferred income tax expenses	0	0
Deferred income tax revenue	0	0
Profit of the period and result		
Overall total for the period	39,639	-1,504,396
Earnings per share		
Result per basic share (RON/share)	0.001	-0.038

Detailing the result of the activity

In order to fully inform investors, the expenses presented in the Accounting Statement of the Global Result are detailed below:

RETREATMENT OF THE SITUATION OF THE TOTAL RESULT

- lei -

	30.09.2023	30.09.2022
Total income activity	32,215,942	64,956,742
Total expenses activity	31,533,684	66,131,115
Result activity	682,258	-1,174,373

Financial income	117,801	289,515
Financial expenses	760,420	619,538
Profit before tax	39,639	-1,504,396

Detailing the expenses	30.09.2023	30.09.2022
Direct	18,507,144.53	46,483,814.20
Indirect	7,002,735.33	8,344,890.00
Total operational	25,509,879.86	54,828,704.20
General	6,784,223.77	11,921,949.25
Total expenses	32,294,103.63	66,750,653.45

Operational profit	6,823,863	10,417,553
Global profit	39,639	-1,504,396

Economic and financial indicators

Indicator	Calculation	Value	Result
1. Current liquidity indicator	Current assets	37,785,045	4.55
	/Current debts	8,304,010	
2. Indicator degree of indebtedness	Loan capital	12,448,007	18.33
	/Equity capital x 100	67,928,497	
3. Indicator degree of indebtedness	Loan capital	12,448,007	15.49
	/Employee capital x100	80,376,504	
4. Flow rate speed - customers	Average customers balance	7,673,556	70 (nr. de zile)
	/Turnover profit x 270	29,492,792	
5. Rate speed of fixed assets	Turnover profit	29,492,792	0.57 (nr. de ori)
	/ Fixed assets	51,810,310	

Events or factors of uncertainty that affect or could affect the company's activity

The company's main field of activity - the automotive industry - has been severely affected by the COVID-19 pandemic. At the present date, the negative effects continued in the third quarter of 2023, through the difficult return of activity growth.

This affected the company's deliveries, the gradual return of which is slower than initial estimates.

The effects of the COVID-19 pandemic of previous years (syncope in supply flows, general increase in commodity and energy prices, slow return to demand) are compounded by uncertainties about the market as a result of Russia-Ukraine and Israel-Pakistan.

In addition, the prudent behavior of car buyers continued during the period shown.

The products of the automotive industry have a high degree of technicality and complexity, which is reflected in their high price, and the decision to purchase this type of expensive product is influenced both by policies to encourage / discourage consumption and the individual perception of customers on the general situation.

All this does not affect the company's ability to access new loans and refinance existing loans, on the terms and conditions of previous transactions or more favorable.

The company's borrowers may be affected by the low level of liquidity available, which could affect their ability to repay their outstanding debts, which will have an impact on their ability to forecast cash flows.

The company cannot predict all the events that would have an impact on the profile or financial sector nor the effects that would have an impact on the financial statements.

The company cannot estimate the effects on the financial statements of the future fluctuations of the profile market, of the future decreases of the liquidities on the financial market, of the devaluation of the financial assets, or the contraction of the credit market, or the increase of the currency volatility.

However, the company considers that, in the specific conditions of the market in which it operates, characterized by a strong specialization of participants and a small number of them, risk assessment and management can be achieved by daily monitoring of cash inflows and outflows. and by making short-term forecasts of net liquidity.

The company is not subject to externally imposed capital requirements

General Director
Ioan STANCIU

Head of Fin. Acc. Dept.
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INDICATORS at 30.09.2023

Indicator	Calculation	Value	Result
1. Current liquidity indicator	Current assets	37,785,045	4.55
	/Current debts	8,304,010	
2. Indicator degree of indebtedness	Loan capital	12,448,007	18.33
	/Equity capital x 100	67,928,497	
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	/Employee capital x100	80,376,504	
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