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Purcari Wineries continues its investments in Photovoltaic Systems

Bucharest, 14th of June 2023

Purcari Wineries Public Company Limited (hereinafter "the Group, "the Company") continues its efforts in sustainability by extending its Photovoltaic System located at Purcari Winery and installing a new System on the premises of Bostavan Winery.

The existing Solar Panel System installed in 2022 on the rooftop of Purcari Winery's production site, was extended with an additional 300 kW. Now comprising a total capacity of 500 kW, the System will supply 40% of the winery's annual electricity consumption.

On the premises of Bostavan Winery, the newly installed Photovoltaic System was mounted on the rooftop of the winery's newest warehouse. With a capacity of 200 kW, the investment is expected to ensure the production of approximately 230,000 kWh annually, around 15% of the winery's consumption.

Both newly installed Solar Panel Systems are already in use as of the 1st of June 2023, which brings the Group's total capacity of renewable energy production to 700 kW.

During the next 3 years, the Company will continue its investments in increasing its production capacity of renewable energy, with the objective of covering at least 80% of its energy demand from photovoltaic power stations.

"Environmental sustainability and sustainable production remain important objectives in our activity. We are mindful of our carbon footprint and the impact that our products and choices have, hence we will continue to invest and implement Solar Panel Systems on the premises of most of our production platforms, over the coming years. Purcari Wineries Group made another serious step in its sustainability journey, towards a better future for the world in which we live." – Victor Bostan, CEO of Purcari Wineries PLC

About Purcari Wineries PLC

Purcari Wineries Public Company Limited (with its brands: Purcari, Crama Ceptura, Bostavan, Bardar, Domeniile Cuza and Angel's Estate) is one of the largest wine and brandy groups in the Central and Eastern European (CEE) Region. The Group manages around 1,450 hectares of vineyards and operates seven production platforms in Romania, Moldova and Bulgaria. Purcari Wineries is the leader in the Premium wine segment in Romania with a 25% segment share and the largest wine exporter from Moldova, delivering to over 40 countries. Founded in 1827, Chateau

Purcari is the most awarded winery of the CEE Region at Decanter London 2015-2021, as well as among the best ranked wineries on Vivino, with an average score of 4.1 out of 5.0, based on over 84,000 reviews. Since February 2018, the Group is listed on the Bucharest Stock Exchange under the ticker WINE. Purcari Wineries is led by Victor Bostan, a veteran with more than 30 years of experience in the wine business and is endorsed by top institutional investors such as: Horizon Capital, Fiera Capital, Conseq, Firebird, East Capital, Franklin Templeton, and Norges Bank.

Enquiries

investor.relations@purcari.wine

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