

No. 3/15.01.2024

To: The Financial Supervisory Authority
Bucharest Stock Exchange

Current report in compliance with article no. 108 of Law no. 24/2017 on issuers of financial instruments and market operations - Republished

Date of report: **January 15th, 2024**

Name of issuer: **ALRO S.A.**

Headquarters: **Slatina, 116 Pitesti Street, Olt County**

Telephone/ fax number: **+40 249 431 901 / +40 249 437 500**

Sole registration number at the Trade Register Office: **RO 1515374**

Trade Register Number: **J28/8/1991**

The European Unique Identifier (EUID): **ROONRCJ28/8/1991**

Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98**

Subscribed and paid-in share capital: **356,889,567.5 RON**

Regulated market on which the issued shares are traded: **Bucharest Stock Exchange – Premium Tier Category**
(market symbol: **ALR**)

Significant event to be reported: Reporting of transactions with related parties according to art. 108 paragraph 3 and paragraph 13 of Law no. 24/2017 - Republished

Please be informed by the present Current Report, that **ALRO S.A.** carried out during the period **September 1st – December 31st, 2023**, with the company **ALUM S.A. Tulcea** (*member of Alro Group registered with the Financial Supervisory Authority*), the following transactions that, cumulatively exceed 5% of the Company's net assets as per ALRO S.A. Standalone Financial Statements related to the first 6 months of 2023, amounting to **RON 63,083,755**, as follows:

- Transactions of **ALRO S.A.** with **ALUM S.A. Tulcea**, carried out during the period **September 1st – December 31st, 2023**, in total amount of **RON 65,411,664**.

Details have been enclosed to this Report, as follows:

- Annex 1 - Reporting of transactions carried out during the period September 1st – December 31st, 2023;
- Annex 2 - Reporting of contracts related to the transactions in Annex 1;
- Annex 3 - Reporting of mutual debts and receivables balances as of December 31st, 2023.

The Company management declares that the management has assessed the reported transactions as being economically correct and justified.

Chairman of the Board of Directors
Marian Daniel Nastase

Chief Executive Officer
Gheorghe Dobra

Current Report



Annex 1 - Reporting of transactions carried out during the period September 1st – December 31st, 2023

Acquisitions

Company				Related party		Nature of transaction	Object of transaction	Amount (RON)	N.R.U. number/ Date of contract
Year	Month	Name	Nature of relationship	Name	Nature of relationship				
2023	9	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Acquisitions	Alumina	20,006,365	929/ 15.09.2022
2023	9	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Acquisitions	Rent	4,293	526/ 13.05.2010
2023	10	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Acquisitions	Alumina	17,388,825	929/ 15.09.2022
2023	10	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Acquisitions	Rent	4,293	526/ 13.05.2010
2023	11	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Acquisitions	Alumina	3,805,892	929/ 15.09.2022
2023	11	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Acquisitions	Rent	4,293	526/ 13.05.2010
2023	12	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Acquisitions	Alumina	22,834,551	929/ 15.09.2022
2023	12	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Acquisitions	Rent	4,293	526/ 13.05.2010
Total								64,052,805	

Sales

Company				Related party		Nature of transaction	Object of transaction	Amount (RON)	N.R.U. number/ Date of contract
Year	Month	Name	Nature of relationship	Name	Nature of relationship				
2023	9	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Electricity	242,002	87/ 13.01.2023
2023	9	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Reinvoicing goods	7,220	191/ 18.04.2011
2023	9	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Rent	2,346	1653/ 23.12.2021
2023	10	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Electricity	237,476	87/ 13.01.2023
2023	10	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Reinvoicing services	9,336	no contract
2023	10	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Rent	2,362	1653/ 23.12.2021
2023	10	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Reinvoicing goods	6,969	191/ 18.04.2011
2023	11	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Electricity	240,757	87/ 13.01.2023

Company			Related party						
Year	Month	Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	Amount (RON)	N.R.U. number/ Date of contract
2023	11	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Reinvoicing goods	6,741	191/ 18.04.2011
2023	11	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Rent	2,358	1653/ 23.12.2021
2023	12	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Electricity	592,674	87/ 13.01.2023
2023	12	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Reinvoicing goods	6,257	191/ 18.04.2011
2023	12	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Rent	2,361	1653/ 23.12.2021
Total								1,358,859	

Annex 2 - Reporting of the contracts related to the transactions included in the Annex 1

Acquisition contracts

Name	Nature of relationship	Name	Nature of relationship	Nature of relationship	Object of transaction	N.R.U. number/ Date of contract	Payment term
ALRO S.A.	Issuer	ALUM S.A.	Subsidiary	Acquisitions	Alumina	929/ 15.09.2022	30 days from the delivery or payment in advance based on the seller's request and buyer's acceptance
ALRO S.A.	Issuer	ALUM S.A.	Subsidiary	Acquisitions	Rent	526/ 13.05.2010	60 days from the invoice issuing date

Sales contracts

Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	N.R.U. Number/ Date of contract	Payment term
ALRO S.A.	Issuer	ALUM S.A.	Subsidiary	Sales	Reinvoicing goods	191/ 18.04.2011	30 days from invoicing date
ALRO S.A.	Issuer	ALUM S.A.	Subsidiary	Sales	Electricity	87/ 13.01.2023	15 calendar days from the invoice issuing date
ALRO S.A.	Issuer	ALUM S.A.	Subsidiary	Sales	Rent	1653/ 23.12.2021	Until the 10 of the following months

Annex 3 - Reporting of mutual debts and receivables balances as of December 31st, 2023

Company		Related party		Balance as of December 31 st , 2023 (RON)	
Name	Nature of relationship	Name	Nature of relationship	Receivables	Liability
ALRO S.A.	Issuer	ALUM S.A.	Subsidiary	75,137,299	231,181