ALUMIL ROM INDUSTRY S.A. PRELIMINARY FINANCIAL STATEMENTS for the year ended 31 December 2023 prepared according to International Financial Reporting Standards (All amounts are expressed in RON, unless otherwise stated)

STATEMENT OF COMPREHENSIVE INCOME

	2023	2022
Net revenue	118.154.689	109.104.562
Cost of sales Gross margin	(80.830.779) 37.323.910	(75.925.214) 33.179.348
Other operating income Sale and distribution expenses Administrative expenses Operating profit	959.057 (22.537.231) (7.374.478) 8.371.258	1.581.315 (20.834.408) (6.070.846) 7.855.409
Interest income Interest expense Foreign exchange gains/(losses) Profit before tax	198.008 (458.049) (134.795) 7.976.422	101.868 (330.907) 25.548 7.651.918
Current income tax charge Deferred income tax	(1.494.953) 32.358	(1.163.079) 10.340
Net profit for the year	6.513.827	6.499.179
Other comprehensive income		
Comprehensive income for the year	6.513.827	6.499.179
Earnings per share	0,2084	0,2080

Marius Ionita General Manager Ciprian Balasca Financial Manager prepared according to International Financial Reporting Standards (All amounts are expressed in RON, unless otherwise stated)

STATEMENT OF FINANCIAL POSITION

Non-current assets		31 December 2023	31 December 2022
Tangible non-current assets 17,306,459 18,030,989 Right of use assets 2,982,184 4,350,705 Shares in affiliates 7,136,564 7,136,564 Loans to affiliates 2,767,525 Long-term receivables 184,293 184,293 Deferred income tax 417,994 385,636 Total non-current assets 28,175,282 33,122,711 Current assets 20,765,210 22,396,330 Inventories 20,887,533 15,881,549 Other receivables and prepayments 770,209 664,591 Loans to affiliates 2,474,403 - Cash and cash equivalents 2,151,537 1,962,721 Total current assets 47,048,892 40,905,191 TOTAL ASSETS 75,224,174 74,027,902 LIABILITIES AND EQUITY Equity 10,337,676 10,337,676 Share premiums 26,693,396 26,693,396 26,693,396 Retained earnings 14,418,053 14,154,226 Reserves 6,477,646 6,477,646 Total equity			
Right of use assets 2.982.184 4.350.705 Shares in affiliates 7.136.564 7.136.564 Loans to affiliates -2.767.525 Long to affiliates 184.293 184.293 Deferred income tax 417.994 335.636 Total non-current assets 28.175.282 33.122.711 Current assets Inventories 20.765.210 22.396.330 Receivables 20.887.533 15.881.549 Other receivables and prepayments 770.209 664.591 Loans to affiliates 2.474.403 - Cash and cash equivalents 2.151.537 1.962.721 Total current assets 47.048.892 40.905.191 TOTAL ASSETS 75.224.174 74.027.902 LIABILITIES AND EQUITY Equity 5 5.6693.396 26.693.396 Share premiums 26.693.396 26.693.396 Retained earnings 14.418.053 14.154.226 Reserves 6.477.646 6.477.646 Total equity 57.926.771	· ·		
Shares in affiliates 7.136.564 7.136.564 1.03.564 Loans to affiliates 2.767.525 2.767.525 2.767.525 184.293 184.293 184.293 184.293 184.293 184.293 184.293 184.293 184.293 184.293 184.293 184.293 184.293 184.293 184.293 184.293 385.636 175.282 33.122.711 182.175.282 33.122.711 182.175.282 33.122.711 182.175.282 33.122.711 182.175.282 32.00 22.396.330 18.815.549 20.887.533 15.881.549 20.887.533 15.881.549 20.887.533 15.881.549 20.664.591 20.887.533 15.881.549 20.664.591 20.887.533 15.881.549 20.664.591 20.664.591 20.664.591 20.664.591 20.664.591 20.667.791 20.776.21 20.776.21 20.776.22 20.776.22 20.776.22 20.776.22 20.776.22 20.776.22 20.776.22 20.776.22 20.776.22 20.776.22 20.776.22 20.776.22 20.776.22 20.776.22 20.776.22 20.776.22 20.776.22 20.776.22 <td></td> <td></td> <td></td>			
Loans to affiliates 2.767.525 Long-term receivables 184.293 184.293 Deferred income tax 417.994 385.636 Total non-current assets 28.175.282 33.122.711 Current assets Inventories 20.765.210 22.396.330 Receivables 20.887.533 15.881.549 Other receivables and prepayments 770.209 664.591 Loans to affiliates 2.474.403 - Cash and cash equivalents 2.151.537 1.962.721 Total current assets 47.048.892 40.905.191 TOTAL ASSETS 75.224.174 74.027.902 LIABILITIES AND EQUITY Equity 5 5.224.174 74.027.902 LIABILITIES AND EQUITY Equity 5 5.24.174 74.027.902 Liabilities AND EQUITY Equity 5 5.24.174 74.027.902 Liabilities AND EQUITY Equity 5 6.693.396 26.693.396 26.693.396 26.693.396			
Deferred income tax		7.136.564	
Deferred income tax		-	
Current assets 28.175.282 33.122.711 Current assets Inventories 20.765.210 22.396.330 Receivables 20.887.533 15.881.549 Other receivables and prepayments 770.209 664.591 Loans to affiliates 2.474.403 - Cash and cash equivalents 2.151.537 1.962.721 Total current assets 47.048.892 40.905.191 TOTAL ASSETS 75.224.174 74.027.902 LIABILITIES AND EQUITY Equity 5 Share capital 10.337.676 10.337.676 Share premiums 26.693.396 26.893.396 Retained earnings 14.418.053 14.154.226 Reserves 6.477.646 6.477.646 Total equity 57.926.771 57.662.944 Long-term liabilities 2.993.950 3.322.813 Lease liabilities 2.993.950 3.322.813 Lease liabilities 2.993.950 3.322.813 Lease liabilities 6.560.027 6.292.888 Lease liabilities 6.560.027	•		
Current assets			
Inventories 20.765.210 22.396.330 Receivables 20.887.533 15.881.549 20.887.533 15.881.549 20.887.533 15.881.549 20.887.533 2	Total non-current assets	28.175.282	33.122.711
Receivables 20.887.533 15.881.549 Other receivables and prepayments 770.209 664.591 Loans to affiliates 2.474.403 - Cash and cash equivalents 2.151.537 1.962.721 Total current assets 47.048.892 40.905.191 TOTAL ASSETS 75.224.174 74.027.902 LIABILITIES AND EQUITY Tequity 57.224.174 74.027.902 LIABILITIES AND EQUITY Tequity 57.224.174 74.027.902 LIABILITIES AND EQUITY Tequity 57.326.776 10.337.676 Share premiums 26.693.396 26.693.396 26.693.396 Retained earnings 14.418.053 14.154.226 Reserves 6.477.646 6.477.646 77.647.646 Total equity 57.926.771 57.662.944 Long-term liabilities 2.993.950 3.322.813 Lease liabilities 2.993.950 3.322.813 Lease liabilities 2.993.950 3.322.813 Lease liabilities 4.101.008 5.565.774 Current liabilities	Current assets		
Other receivables and prepayments 770.209 664.591 Loans to affiliates 2.474.403 - Cash and cash equivalents 2.151.537 1.962.721 Total current assets 47.048.892 40.905.191 TOTAL ASSETS 75.224.174 74.027.902 LIABILITIES AND EQUITY Equity 75.224.174 74.027.902 LIABILITIES AND EQUITY Equity 10.337.676 10.337.676 10.337.676 Share capital 10.337.676 10.337.676 10.337.676 10.337.676 10.337.676 6.693.396 27.296	Inventories	20.765.210	22.396.330
Loans to affiliates 2.474.403 - Cash and cash equivalents 2.151.537 1.962.721 Total current assets 47.048.892 40.905.191 TOTAL ASSETS 75.224.174 74.027.902 LIABILITIES AND EQUITY Equity 10.337.676 10.337.676 Share capital 10.337.676 10.337.676 10.337.676 Share premiums 26.693.396 26.693.396 26.693.396 Retained earnings 14.418.053 14.154.226 Reserves 6.477.646 6.477.646 Total equity 57.926.771 57.662.944 Long-term liabilities 2.993.950 3.322.813 Lease liabilities 2.993.950 3.322.813 Lease liabilities 1.107.058 2.242.961 Deferred income tax - - Total long-term liabilities 4.101.008 5.565.774 Current liabilities 1.992.604 2.254.392 Short-term loans 4.179.297 2.211.584 Current lincome tax payable 464.467 40.320	Receivables	20.887.533	15.881.549
Cash and cash equivalents 2.151.537 1.962.721 Total current assets 47.048.892 40.905.191 TOTAL ASSETS 75.224.174 74.027.902 LIABILITIES AND EQUITY Equity Stare premiums 10.337.676 10.337.676 Share capital 10.337.676 10.337.676 10.337.676 Share premiums 26.693.396 26.693.396 26.693.396 Retained earnings 14.418.053 14.154.226 14.226 Reserves 6.477.646 6.477.646 6.477.646 6.477.646 15.7662.944 Long-term liabilities 2.993.950 3.322.813 2.242.961 2.242.961 2.242.961 2.242.961 2.242.961 2.242.961 2.242.961 2.242.961 2.256.774 2.266.774			664.591
Total current assets 47.048.892 40.905.191 TOTAL ASSETS 75.224.174 74.027.902 LIABILITIES AND EQUITY Equity Equity Share capital 10.337.676 10.337.676 Share premiums 26.693.396 26.693.396 Retained earnings 14.418.053 14.154.226 Reserves 6.477.646 6.477.646 Total equity 57.926.771 57.662.944 Long-term liabilities 2.993.950 3.322.813 Lease liabilities 2.993.950 3.322.813 Lease liabilities 1.107.058 2.242.961 Deferred income tax - - Total long-term liabilities 4.101.008 5.565.774 Current liabilities 6.560.027 6.292.888 Lease liabilities 1.992.604 2.254.392 Short-term loans 4.179.297 2.211.584 Current income tax payable 464.467 40.320 Total current liabilities 13.196.395 10.799.184	Loans to affiliates		-
TOTAL ASSETS 75.224.174 74.027.902 LIABILITIES AND EQUITY Equity Share capital 10.337.676 10.337.676 Share premiums 26.693.396 26.693.396 Retained earnings 14.418.053 14.154.226 Reserves 6.477.646 6.477.646 Total equity 57.926.771 57.662.944 Long-term liabilities 2.993.950 3.322.813 Lease liabilities 2.993.950 3.322.813 Lease liabilities 1.107.058 2.242.961 Deferred income tax - - Total long-term liabilities 4.101.008 5.565.774 Current liabilities 6.560.027 6.292.888 Lease liabilities 1.992.604 2.254.392 Short-term loans 4.179.297 2.211.584 Current income tax payable 464.467 40.320 Total current liabilities 13.196.395 10.799.184	·		
LIABILITIES AND EQUITY Equity 10.337.676 10.337.676 Share capital 10.337.676 10.337.676 Share premiums 26.693.396 26.693.396 Retained earnings 14.418.053 14.154.226 Reserves 6.477.646 6.477.646 Total equity 57.926.771 57.662.944 Long-term liabilities 2.993.950 3.322.813 Lease liabilities 2.993.950 3.322.813 Lease liabilities 1.107.058 2.242.961 Deferred income tax - - Total long-term liabilities 4.101.008 5.565.774 Current liabilities 1.992.604 2.254.392 Suppliers and other payables 6.560.027 6.292.888 Lease liabilities 1.992.604 2.254.392 Short-term loans 4.179.297 2.211.584 Current income tax payable 464.467 40.320 Total current liabilities 13.196.395 10.799.184	Total current assets	47.048.892	40.905.191
Equity Share capital 10.337.676 10.337.676 Share premiums 26.693.396 26.693.396 Retained earnings 14.418.053 14.154.226 Reserves 6.477.646 6.477.646 Total equity 57.926.771 57.662.944 Long-term liabilities - - Long-term loans 2.993.950 3.322.813 Lease liabilities 1.107.058 2.242.961 Deferred income tax - - Total long-term liabilities 4.101.008 5.565.774 Current liabilities 6.560.027 6.292.888 Lease liabilities 1.992.604 2.254.392 Short-term loans 4.179.297 2.211.584 Current income tax payable 464.467 40.320 Total current liabilities 13.196.395 10.799.184	TOTAL ASSETS	75.224.174	74.027.902
Retained earnings 14.418.053 14.154.226 Reserves 6.477.646 6.477.646 Total equity 57.926.771 57.662.944 Long-term liabilities \$\$\frac{1}{2}\text{993.950}\$ 3.322.813 Lease liabilities 1.107.058 2.242.961 Deferred income tax - - Total long-term liabilities 4.101.008 5.565.774 Current liabilities 6.560.027 6.292.888 Lease liabilities 1.992.604 2.254.392 Short-term loans 4.179.297 2.211.584 Current income tax payable 464.467 40.320 Total current liabilities 13.196.395 10.799.184	Equity Share capital		
Reserves 6.477.646 6.477.646 Total equity 57.926.771 57.662.944 Long-term liabilities 2.993.950 3.322.813 Lease liabilities 2.993.950 3.322.813 Lease liabilities 1.107.058 2.242.961 Deferred income tax - - Total long-term liabilities 4.101.008 5.565.774 Current liabilities 6.560.027 6.292.888 Lease liabilities 1.992.604 2.254.392 Short-term loans 4.179.297 2.211.584 Current income tax payable 464.467 40.320 Total current liabilities 13.196.395 10.799.184			
Long-term liabilities 57.926.771 57.662.944 Long-term loans - - Investment subsidies 2.993.950 3.322.813 Lease liabilities 1.107.058 2.242.961 Deferred income tax - - Total long-term liabilities 4.101.008 5.565.774 Current liabilities 6.560.027 6.292.888 Lease liabilities 1.992.604 2.254.392 Short-term loans 4.179.297 2.211.584 Current income tax payable 464.467 40.320 Total current liabilities 13.196.395 10.799.184	<u> </u>		
Long-term liabilities Long-term loans -			
Long-term loans - - Investment subsidies 2.993.950 3.322.813 Lease liabilities 1.107.058 2.242.961 Deferred income tax - - Total long-term liabilities 4.101.008 5.565.774 Current liabilities Suppliers and other payables 6.560.027 6.292.888 Lease liabilities 1.992.604 2.254.392 Short-term loans 4.179.297 2.211.584 Current income tax payable 464.467 40.320 Total current liabilities 13.196.395 10.799.184	Total equity	57.926.771	57.662.944
Investment subsidies 2.993.950 3.322.813 Lease liabilities 1.107.058 2.242.961 Deferred income tax - - Total long-term liabilities 4.101.008 5.565.774 Current liabilities Suppliers and other payables 6.560.027 6.292.888 Lease liabilities 1.992.604 2.254.392 Short-term loans 4.179.297 2.211.584 Current income tax payable 464.467 40.320 Total current liabilities 13.196.395 10.799.184			
Lease liabilities 1.107.058 2.242.961 Deferred income tax - - Total long-term liabilities 4.101.008 5.565.774 Current liabilities Suppliers and other payables 6.560.027 6.292.888 Lease liabilities 1.992.604 2.254.392 Short-term loans 4.179.297 2.211.584 Current income tax payable 464.467 40.320 Total current liabilities 13.196.395 10.799.184	<u> </u>	-	- 0.000.040
Deferred income tax - - Total long-term liabilities 4.101.008 5.565.774 Current liabilities Suppliers and other payables 6.560.027 6.292.888 Lease liabilities 1.992.604 2.254.392 Short-term loans 4.179.297 2.211.584 Current income tax payable 464.467 40.320 Total current liabilities 13.196.395 10.799.184			
Current liabilities 4.101.008 5.565.774 Current liabilities Suppliers and other payables 6.560.027 6.292.888 Lease liabilities 1.992.604 2.254.392 Short-term loans 4.179.297 2.211.584 Current income tax payable 464.467 40.320 Total current liabilities 13.196.395 10.799.184		1.107.058	2.242.961
Current liabilities Suppliers and other payables 6.560.027 6.292.888 Lease liabilities 1.992.604 2.254.392 Short-term loans 4.179.297 2.211.584 Current income tax payable 464.467 40.320 Total current liabilities 13.196.395 10.799.184		4 404 000	
Suppliers and other payables 6.560.027 6.292.888 Lease liabilities 1.992.604 2.254.392 Short-term loans 4.179.297 2.211.584 Current income tax payable 464.467 40.320 Total current liabilities 13.196.395 10.799.184	Total long-term liabilities	4.101.006	5.565.774
Lease liabilities 1.992.604 2.254.392 Short-term loans 4.179.297 2.211.584 Current income tax payable 464.467 40.320 Total current liabilities 13.196.395 10.799.184			
Short-term loans 4.179.297 2.211.584 Current income tax payable 464.467 40.320 Total current liabilities 13.196.395 10.799.184			
Current income tax payable 464.467 40.320 Total current liabilities 13.196.395 10.799.184			
Total current liabilities 13.196.395 10.799.184			
LIABILITIES AND EQUITY - TOTAL 75.224.174 74.027.902	I otal current liabilities	13.196.395	10./99.184
	LIABILITIES AND EQUITY - TOTAL	75.224.174	74.027.902

Marius Ionita General Manager

Ciprian Balasca Financial Manager

ALUMIL ROM INDUSTRY S.A. PRELIMINARY FINANCIAL STATEMENTS for the year ended 31 December 2023 prepared according to International Financial Reporting Standards (All amounts are expressed in RON, unless otherwise stated)

STATEMENT OF CASH FLOWS

_	2023	2022
Cash flows from operating activities	7.070.400	7.054.040
Profit before tax Adjustments for monetary items:	7.976.422	7.651.918
Amortization expenses 7,8	4.495.737	4.345.214
Setting /(reversal) of provisions for doubtful customers and	4.493.737	4.040.214
inventories	(1.368.468)	177.678
Setting /(reversal) of provisions, net	-	-
(Profit) /loss from sale of tangible assets	-	-
Revenues from reversal of investment subsidies	(328.863)	(355.000)
Interest (income)/expenses - net	209.177	157.494
Operating income before other changes in working capital	10.984.005	11.977.304
(Increases)/Decreases in trade and other receivables	(3.638.392)	(3.705.058)
(Increase)/decrease in inventories	3.217.366	(1.574.906)
Increases/(decreases) in suppliers and other payables	(1.130.551)	644.554
Net cash after changes in working capital	9.432.428	7.341.894
Income tax paid	(1.070.806)	(1.188.736)
Interest paid	(407.185)	(259.362)
Net cash generated from / (used in) operating activities	7.954.437	5.893.796
Net cash flows from investment		
Purchases of tangible, intangible and financial assets 7,9	(1.200.243)	(680.637)
Interest received	198.008	101.868
Cash advances and loans to other parties	-	-
Net cash generated from / (used in) investment	(1.002.235)	(578.769)
Cash flows from finance activities		
Dividends paid	(6.250.000)	(6.000.000)
Loans received	`1.967.713́	·
Loans reimbursement 17	-	(20.148)
Payments for lease liability	(2.481.099)	(2.401.048)
Net cash (used in) finance activities	(6.763.386)	(8.421.196)
Increase/(decrease) in cash and cash equivalents	188.816	(3.106.169)
Cash and cash equivalents at beginning of period	1.962.721	5.068.890
Cook and each equivalents at the end of nation	2 454 527	4 062 724
Cash and cash equivalents at the end of period	2.151.537	1.962.721

Marius Ionita Ciprian Balasca
General Manager Financial Manager

ALUMIL ROM INDUSTRY S.A. PRELIMINARY FINANCIAL STATEMENTS for the year ended 31 December 2023 prepared according to International Financial Reporting Standards (All amounts are expressed in RON, unless otherwise stated)

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

	Capital	Share premium	Reserves	Retained earnings	Total equity
1 January 2022	10.337.676	26.693.396	6.477.646	13.655.047	57.163.765
Dividends distributed Profit for 2022	-	-	-	(6.000.000) 6.499.179	(6.000.000) 6.499.179
31 December 2022	10.337.676	26.693.396	6.477.646	14.154.226	57.662.944
Dividends distributed Profit for 2023	-	-	-	(6.250.000) 6.513.827	(6.250.000) 6.513.827
31 December 2023	10.337.676	26.693.396	6.477.646	14.418.053	57.926.771
Marius Ionita General Manager			Ciprian Balasca Financial Manager		