

ARMATURA S.A.

**SEPARATE PRELIMINARY FINANCIAL STATEMENTS
FOR THE YEAR ENDED ON 31st DECEMBER 2023**

**PREPARED IN ACCORDANCE WITH
THE INTERNATIONAL FINANCIAL REPORTING STANDARDS
ADOPTED BY THE EUROPEAN UNION**



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ARMĂȚURA SA
PRELIMINARY STATEMENT OF FINANCIAL POSITION
on 31st DECEMBER 2023
(RON)

	<u>31st December 2022</u>	<u>31st December 2023</u>
Assets		
Non-current assets		
Tangible assets	109.134	117.598
Intangible assets	0	0
Right to use assets in leasing	382.375	707.774
Total non-current assets	<u>491.509</u>	<u>825.372</u>
Current assets		
Inventories	0	0
Clients and other receivables	526.823	511.271
Cash and cash equivalents	7.853.999	7.439.622
Tax claims on deferred profit	153.012	164.178
Total current assets	<u>8.533.834</u>	<u>8.115.071</u>
Total assets	<u>9.025.343</u>	<u>8.940.443</u>
Equity and liabilities		
Share capital	18.110.957	18.110.957
Reserves	1.304.075	1.304.075
Balance carried forward	<u>-11.365.151</u>	<u>-11.868.880</u>
Total equity	<u>8.049.881</u>	<u>7.546.152</u>
Long-term liabilities		
Loans	-	-
Related debts. Financial leasing	392.431	392.431
Total long-term debt	392.431	397.032

ARMĂTURA SA
PRELIMINARY STATEMENT OF FINANCIAL POSITION
on 31st DECEMBER 2023
(RON)

	<u>31st December</u> <u>2022</u>	<u>31st December</u> <u>2023</u>
Current liabilities		
Suppliers and other liabilities	366.377	389.056
Shareholders – amounts receivable related to capital	100	100
Debts from leasing operations	8.588	401.019
Provisions for risks and charges	<u>207.966</u>	<u>207.084</u>
Total current liabilities	<u>583.031</u>	<u>997.259</u>
Total liabilities	<u>975.462</u>	<u>1.394.291</u>
Total equity and liabilities	<u>9.025.343</u>	<u>8.940.443</u>

Administrator,
Ștefan Bogdan



Drafted by,
Ec Rus Dana

ARMATURA SA
PRELIMINARY STATEMENT OF INCOME AND EXPENSE
FOR THE YEAR ENDED
on 31st DECEMBER 2023
(RON)

	Year ended 31st December 2022	Year ended 31st December 2023
Revenue	2.095.330	1.821.867
Other operating income	1.092	71.129
Change in stocks of finished goods and work in progress	54.210	0
Raw materials and other materials	-102.657	-87.177
Cost of sales	-55.252	-55.252
Staff cost	-938.661	-806.189
Utilities expense	-326.726	-404.813
Services provided by third parties	-343.419	-476.291
Amortization and depreciation of non-current assets	-774.872	-943.955
Net movement in provisions for other risks and charges	117.807	0
Other operating expenses	<u>-15.859</u>	<u>-15.859</u>
Other income / (losses) - net	<u>-170.763</u>	<u>-25.930</u>
Operating profit	-853.772	-922.470
Financial incomes	<u>54.888</u>	<u>421.953</u>
Financial expenses	<u>-62.904</u>	<u>-14.382</u>
Net financial loss	<u>-8.016</u>	<u>407.571</u>
Loss before taxation	-861.788	-514.896
Gain / (Expense) with the current and deferred income tax	<u>-23.811</u>	<u>11.165</u>
Net loss for the year	<u>-855.599</u>	<u>-503.731</u>
Number of shares issued	40.000.000	40.000.000
Basic and diluted earnings per share	<u>-0.0222</u>	<u>0.012593</u>

ARMĂTURA SA
PRELIMINARY STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED
on 31st DECEMBER 2023
(RON)

	<u>31st December</u> <u>2022</u>	<u>31st December</u> <u>2023</u>
Gains/Loss for the year	<u>-885.599</u>	<u>-503.731</u>
Other elements of the comprehensive income:		
Gains /(Losses) from revaluation of buildings	-	-
Impact of deferred tax on Revaluation reserves	<u>-</u>	<u>-</u>
Other elements of the comprehensive income for the year, net of tax	<u>-</u>	<u>-</u>
Total comprehensive income for the year	<u>-885.599</u>	<u>-503.731</u>

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