

## 2024 Q1 Report

	UM	31.03.2024	31.03.2023	31.03.2022
Registered capital	thousand lei	48.729	48.729	48.729
Turnover	thousand lei	155.309	124.702	104.304
- Export sales	thousand lei	127.989	102.869	75.511
The effective number of personnel	no.	1.862	1.823	1.758
Gross profit	thousand lei	29.213	33.077	23.523
Net profit	thousand lei	25.133	30.089	20.047
Cash - flow	thousand lei	270.418	255.489	249.171
General liquidity	-	6.84	7.73	8.48
Expenses for investments from company sources	thousand lei	4.170	5.542	2.269

### ‘AEROSTAR’ SHARES (ARS)

**The main characteristics of the real estate values issued: 152.277.450 shares**, nominative, ordinary, of equal value, paid integrally, issued in dematerialized form and highlighted by registration in the Register of Shareholders.

This is managed by the S.C. Depozitarul Central S.A. București.

The issuer AEROSTAR S.A. Bacău is registered with the following data: Individual Identification Number 950531, ISIN ROAEROACNOR5 code, ARS stock exchange symbol, the issued shares being all in the standard category.

	31.03.2024	31.03.2023
Number of shares	152.277.450	152.277.450
Nominal value per share (lei)	0,32	0,32
Price at the end of the period (lei)*	9,40	7,55
Stock exchange capitalization (lei)*	1.431.408.030	1.149.694.748
Maximum price (lei)*	9,90	8,20
Minimum price (lei)*	8,25	7,00
Result per share (lei)	0,165	0,198

\*Monthly bulletin issued by the Bucharest Stock Exchange

**COMPANY STATEMENT OF PROFIT OR LOSS  
FOR MARCH 31, 2024  
(unless specified otherwise , all amounts are stated in thousand lei)**

	<b>31 March 2024</b>	<b>31 March 2023</b>
<b>Operating income</b>		
Income from sales	155.309	124.702
Other income	325	479
Income related to the inventories of finished good and work in progress	11.236	14.160
Income from production of fixed assets	307	351
Income from operating subsidies	-	219
<b>Total operating income</b>	<b>167.177</b>	<b>139.911</b>
<b>Operating expenses</b>		
Material expenses	(73.871)	(60.434)
Expenses with employees' benefits	(47.739)	(41.585)
Expenses regarding amortization of fixed assets	(6.589)	(6.231)
Net income (expenses) from adjustments regarding currents assets	(3.281)	691
Net income (expenses) from adjustments regarding provisions	2.646	7.199
Expenses regarding external services	(12.218)	(9.143)
Other expenses	(1.322)	(955)
<b>Total operating expenses</b>	<b>(142.374)</b>	<b>(110.458)</b>
<b>Profit/loss from operating activity</b>	<b>24.803</b>	<b>29.453</b>
Financial income	5.336	5.520
Financial expenses	(926)	(1.896)
<b>Financial profit/loss</b>	<b>4.410</b>	<b>3.624</b>
<b>Profit before tax</b>	<b>29.213</b>	<b>33.077</b>
Tax on current and deferred profit	(4.080)	(2.988)
<b>Net profit of the period</b>	<b>25.133</b>	<b>30.089</b>

<b>Indicators</b>	<b>Calculation Algorithm</b>	<b>Result</b>
1. General liquidity	Current assets / Current debts	<b>6,84</b>
2. Debt ratio indicator	Capital borrowed / Company Capital *100	<b>0</b>
3. Flow rate rotation speed - customers	Average customer balance / Turnover *90	<b>47</b>
4. Turnover rate of fixed assets	Turnover / Immobilized Assets	<b>0,69</b>

The quarterly financial results of 31 March 2024, may be consulted on the Company's website [www.aerostar.ro/Relatia\\_cu\\_investitorii/Investors\\_Relation/\\_Raportari\\_periodice-Periodic\\_Reports/Anul-Year 2024](http://www.aerostar.ro/Relatia_cu_investitorii/Investors_Relation/_Raportari_periodice-Periodic_Reports/Anul-Year_2024), as well as in the pdf document attached to the IRIS 's platform.

**President of the Board of Directors,**

**Grigore Filip**

**Vice-President of the Board of Directors and Financial Director,**

**Doru Damaschin**