

ANNOUNCEMENT

In accordance with the legal provisions in force, the company informs investors that the Board of Administrators' report for the first three months of 2024 will be available to the public starting with 15 May 2024, 18:00, as follows:

1. in soft copy at www.bestwesternbucovina.ro
2. in hard copy at the company's headquarters in Gura Humorului, 18 Republicii Square, Suceava county
3. by using the link below

The report for the first three months of 2024 includes the administrators' report the financial statements for the period ended 31.03.2024, with the mention that the statements are not audited nor revised by a financial auditor.

Financial results

	01.01.2024 - 31.03.2024	01.01.2023 - 31.03.2023
Revenue from touristic services, of which:	1,400,564	1,082,599
Revenue from hotel services	490,807	329,623
Revenue from catering (restaurant, bar)	795,527	609,935
Revenue from SPA, playgrounds, various	43,196	38,472
Revenue from rentals	71,034	104,569
Other revenue	0	7,219
Operating expenses	(2,225,788)	(1,899,875)
Operating loss	(825,224)	(810,057)
Financial revenue	129,687	118,633
Net gain/(Net loss) from the revaluation of financial assets at fair value through profit or loss	576,993	(82,515)
(Loss)/Profit before tax	(118,544)	(773,939)
(Net loss)/Net profit for the period	(131,953)	(748,477)

Financial position

	31.03.2024	31.12.2023
Cash and current accounts	4,306,796	5,935,387
Deposits at banks	3,154,704	2,405,345
Financial assets at fair value through profit or loss	5,831,757	5,254,764
Financial assets at amortized cost	2,237,951	2,237,707
Fixed assets held for sale	3,655,933	3,655,933
Inventories	191,358	195,890
Other assets	673,461	509,275
Tangible and intangible fixed assets	19,801,799	19,935,457
Total assets	39,853,759	40,129,758
Deferred tax liability	1,694,563	1,683,862
Trade payables	593,818	653,944
Other liabilities	1,334,275	1,431,605
Total liabilities	3,622,656	3,769,411
Equity	36,231,103	36,360,347
Total equity and liabilities	39,853,759	40,129,758

Ion Romica Tamas
 General Manager