

BIOFARM S.A.

INDIVIDUAL FINANCIAL STATEMENTS for the period of 3 months concluded as at 31 March 2024

Prepared in accordance with the Order of the Minister of Public Finance no. 2844/2016 for the approval of the accounting regulations compliant with International Financial Reporting Standards as adopted by the European Union

1. Individual Statement of Comprehensive Income

	31 March 2024	31 March 2023
Sales income	71,523,744	95,840,271
Other operating income	184,411	73,492
Changes in inventories	390,423	(3,314,893)
Raw materials and consumables	(12,596,800)	(14,213,233)
Personnel expenses	(12,949,609)	(12,817,355)
Depreciation and amortisation	(4,162,316)	(4,125,333)
Other operating expenses	(19,800,862)	(22,889,857)
Operating profit/(loss)	22,588,991	38,553,092
Net financial income/(expenses)	1,614,670	1,430,199
Profit/(loss) before tax	24,203,661	39,983,291
Corporate tax	(3,584,521)	(8,347,484)
Profit / (Loss)	20,619,140	31,635,807

2. Individual Statement of Financial Position

Assets	31 March 2024	31 December 2023
Tangible assets	201,316,635	193,716,330
Investment property	12,161,653	12,161,653
Intangible assets	1,124,690	771,809
Other fixed assets	9,095	9,095
Deferred tax assets	11,036,288	12,005,121
Fixed assets	225,648,361	218,664,008
Inventories	57,220,666	57,953,909
Trade receivables	117,377,891	105,535,505
Term bank deposits	94,000,000	91,000,000
Cash and cash equivalents	13,865,143	20,660,190
Current assets	282,463,700	275,149,604
TOTAL ASSETS	508,112,061	493,813,612
Liabilities		
Commercial debts and similar	50,066,779	55,943,924
Corporate tax debts	51,609	-
Contractual debts	13,384	21,261
Other provisions	2,050,673	2,537,951
Current liabilities	52,182,445	58,503,136
Long-term debts	899,350	899,350
Long-term debts	899,350	899,350
TOTAL DEBTS	53,081,795	59,402,486
NET ASSETS	455,030,266	434,411,126
Equity	31 March 2024	31 December 2023
Share capital	98,537,535	98,537,535
Own shares	(813)	(813)
Premiums related to the issuance/redemption of own shares	(173,154)	(173,154)
Revaluation reserves	10,622,424	10,622,424
Reserves	23,350,438	23,350,438
Retained earnings	302,074,696	225,061,798
Current result	20,619,140	77,012,898
Profit Distribution	-	-
TOTAL EQUITY	455,030,266	434,411,126

The 2024 1rd Quarter report can be accessed at the link below: