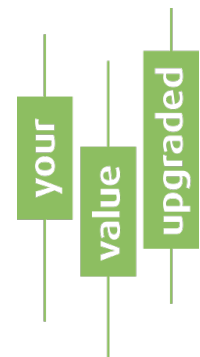


Current Report no. 30 / 2024

Current report according to	Law 24/2017, ASF Regulation 5/2018
Date of report	15.04.2024
Company name	BITTNET SYSTEMS S.A.
Social address	44, Sergent Ion Nuțu, One Cotroceni Park, building A and B, 4 th floor, district 5, Bucharest
Headquarters	44, Sergent Ion Nuțu, One Cotroceni Park, building A and B, 4 th floor, district 5, Bucharest
Phone/Fax	021.527.16.00 / 021.527.16.98
CUI	21181848
Trade Register No	J40/3752/2007
The market on which the shares are traded	Segment: Main Market; Category: Standard
Symbol	BNET - shares BNET26E, BNET27A, BNET28 - bonds
Share capital	RON 63,417,671.40
The main characteristics of securities issued by the Company	634,176,714 shares at a face value of RON 0.10



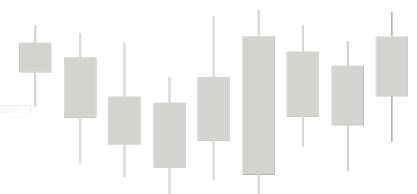
Subscriptions in a bond offering and setting the issue price

BITTNET SYSTEMS S.A. (referred to as the "Company" / "Issuer") informs the investors about the subscription period and the closing of an offer for sale of corporate bonds (under the symbol: BNET28A) as well as about setting the offer price or the "issue price" at which the transaction will be settle, respectively at 96 ron/bond (96% of the nominal value of the instrument). The amount thus raised by the Issuer in this primary public offering is RON 6,359,904.

Between : April 2nd - April 15th , 2024, a maximum number of 150,000 unsecured, non-convertible corporate bonds with an individual face value of 100 ron were put up for sale, each interested investor having the opportunity to buy them in range price: 94 ron – 106 ron per bond, respectively between 94% and 106% of the face value. During the offer period, a total of 501 buy orders were received at all price levels of the interval, amounting to an aggregate volume of 111,025 bonds as follows:

- 3,660 bonds at a price of 106 ron
- 200 bonds at a price of 105 ron
- 100 bonds at a price of 104 ron
- 129 bonds at a price of 103 ron
- 2,460 bonds at a price of 102 ron
- 14,245 bonds at a price of 101 ron
- 23,048 bonds at a price of 100 ron
- 6,337 bonds at a price of 99 ron
- 1,355 bonds at a price of 98 ron
- 1,295 bonds at a price of 97 ron
- 13,420 bonds at a price of 96 ron
- 3,345 bonds at a price of 95 ron
- 41,431 bonds at a price of 94 ron

Considering the issue price at 96 ron and in accordance with the Offer Prospectus, the volumes at prices higher than the issue price (at prices: 97, 98, 99, 100, 101, 102, 103, 104, 105 , 106 ron/bond), will be fully settled at the issue price (96 ron) together with orders at the price of 96 ron. Purchase orders at prices lower than the issue price (95 and 94 ron/bond) will not be executed. The transaction date is April 16th , 2024, and the issue date is April 18th , 2024. Following the closing of the offer at the price of 96 ron/bond, BNET28A issue will consist of a number of 66,249 bonds with a total value of RON 6,624 .900. In the following period, the Issuer



will start the necessary procedures to obtain the registration certificate for financial instruments (CIIF) and then listing the BNET28A bonds on the Regulated Market of the Bucharest Stock Exchange.

The BNET28A bonds have a fixed interest rate of 9% per annum, payable quarterly through the Central Depository system, with maturity 4 years after issuance, in April 2028

The President of the Board of Directors

Through representative Mihai-Alexandru-Constantin LOGOFATU

