

To: BUCHAREST STOCK EXCHANGE
FINANCIAL SUPERVISOR AUTHORITY

Current report according to: Law 24/2017 on issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on issuers of financial instruments and market operations and/or Bucharest Stock Exchange Code

Date of the report: 07.03.2024

Name of issuing entity: Electroarges SA

Unique registration code: RO156027

ONRC number: J40/8487/2022

Share capital: 6.976.465 lei

Important events to report:
Completion of Phase 1 of Share Capital Increase

Electroarges SA informs the market about the closing of Phase 1 of the share capital increase operation, carried out in the period 05.02.2024 - 06.03.2024, in accordance with the provisions of the AGEA resolution of 16.08.2023 and the Offer Prospectus approved by the Financial Supervisory Authority by Decision no. 76/29.01.2024.

In Phase 1 investors subscribed for newly issued shares on a pre-emptive basis. In Phase 1 investors subscribed for a total of 4,912,411 shares out of 50,150,000 available shares, representing 9.7954% of the total issue. Shares with a nominal value of RON 0.1 were offered at a price of RON 0.1/ share.

Shares remaining unsubscribed by eligible shareholders in Phase 1, will be offered for subscription in Phase 2 - private placement by conversion of bonds into shares. Phase II will take place between 08.03.2024-14.03.2024. The results of Phase 2 will be communicated through a separate Current Report.

Vice-Chairman of the Board of Directors
Roxana Scarlat