

**To: BUCHAREST STOCK EXCHANGE
FINANCIAL SUPERVISOR AUTHORITY**

Current report according to: Law 24/2017 on issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on issuers of financial instruments and market operations and/or Bucharest Stock Exchange Code for Multilateral Trading System

Date of the report: 15.03.2024

Name of issuing entity: Electroarges SA

Unique registration code: RO156027

ONRC number: J40/8487/2022

Share capital: 6.976.465 lei

Important events to report:

Completion of Phase 2 of Share Capital Increase

Electroarges SA informs the shareholders and potential investors that by Resolution no. 298 of 15.03.2024 the Board of Directors has approved the conversion into shares of 1,809,503 bonds, representing 45,237,575 shares, as well as the cancellation of 14 shares.

The operation was subject to the AGEA Resolution no. 121 of 16.08.2023 and was approved by ASF Decision no. 76 of 29.01.2024.

Vice-Chairman of the Board of Directors

Roxana Scarlat